

SCHOOL AND PUBLIC LANDS

30 SCHOOL AND PUBLIC LANDS

MISSION:

To ensure efficient management of school and endowment lands and trust funds owned and administered by the state of South Dakota for the support and maintenance of the public schools and the various state institutions for which the lands had been granted; to lease the optimum acreage of land and maintain all leases on file; to maintain all land sale contracts; to maintain the mineral ownership records and provide for the leasing of mineral acres; to invest the money received from land sales and the leasing of surface and mineral lands at the highest possible rate of return; and to apportion the money to the various school districts and endowed institutions in South Dakota.

LEGAL CITATION: Article VI, Section 12 of the South Dakota Constitution, SDCL 1-17, 5-1, and 5-3 through 5-11.

| | ACTUAL FY 2012 | ACTUAL FY 2013 | BUDGETED FY 2014 | REQUESTED FY 2015 | GOVERNOR'S RECOMMENDED FY 2015 | RECOMMENDED INC/(DEC) FY 2015 |
|----------------------------|-------------------|---------------------|---------------------|----------------------|--------------------------------------|-------------------------------------|
| FUNDING SOURCE: | | | | | | |
| General Funds | \$ 467,618 | \$ 999,623 | \$ 514,955 | \$ 1,019,955 | \$ 515,956 | \$ 1,001 |
| Federal Funds | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Funds | 172,553 | 169,281 | 325,000 | 325,000 | 325,000 | 0 |
| Total | \$ 640,170 | \$ 1,168,904 | \$ 839,955 | \$ 1,344,955 | \$ 840,956 | \$ 1,001 |
| EXPENDITURE DETAIL: | | | | | | |
| Personal Services | \$ 376,591 | \$ 402,596 | \$ 407,103 | \$ 407,103 | \$ 407,103 | \$ 0 |
| Operating Expenses | 263,580 | 766,308 | 432,852 | 937,852 | 433,853 | 1,001 |
| Total | \$ 640,170 | \$ 1,168,904 | \$ 839,955 | \$ 1,344,955 | \$ 840,956 | \$ 1,001 |
| Staffing Level FTE: | 6.0 | 6.2 | 6.0 | 6.0 | 6.0 | 0.0 |

SCHOOL AND PUBLIC LANDS

3001 Administration

MISSION:

To ensure efficient management of school and endowment lands and trust funds owned and administered by the state of South Dakota for the support and maintenance of the public schools and the various state institutions for which the lands have been granted.

| | ACTUAL FY 2012 | ACTUAL FY 2013 | BUDGETED FY 2014 | REQUESTED FY 2015 | GOVERNOR'S RECOMMENDED FY 2015 | RECOMMENDED INC/(DEC) FY 2015 |
|----------------------------|-------------------|---------------------|---------------------|----------------------|--------------------------------------|-------------------------------------|
| FUNDING SOURCE: | | | | | | |
| General Funds | \$ 467,618 | \$ 999,623 | \$ 514,955 | \$ 1,019,955 | \$ 515,956 | \$ 1,001 |
| Federal Funds | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Funds | 172,553 | 169,281 | 325,000 | 325,000 | 325,000 | 0 |
| Total | \$ 640,170 | \$ 1,168,904 | \$ 839,955 | \$ 1,344,955 | \$ 840,956 | \$ 1,001 |
| EXPENDITURE DETAIL: | | | | | | |
| Personal Services | \$ 376,591 | \$ 402,596 | \$ 407,103 | \$ 407,103 | \$ 407,103 | \$ 0 |
| Operating Expenses | 263,580 | 766,308 | 432,852 | 937,852 | 433,853 | 1,001 |
| Total | \$ 640,170 | \$ 1,168,904 | \$ 839,955 | \$ 1,344,955 | \$ 840,956 | \$ 1,001 |
| Staffing Level FTE: | 6.0 | 6.2 | 6.0 | 6.0 | 6.0 | 0.0 |

| | ACTUAL FY 2012 | ACTUAL FY 2013 | ESTIMATED FY 2014 | ESTIMATED FY 2015 |
|--|-------------------|-------------------|----------------------|----------------------|
| REVENUES | | | | |
| Mineral Monies (Permanent Trust Fund) | 1,842,077 | 2,052,431 | 1,500,000 | 1,500,000 |
| Escheats & Interest on Escheated | 8,797 | 126,697 | 16,000 | 20,000 |
| Surface Leasing | 4,670,494 | 4,512,062 | 4,500,000 | 4,500,000 |
| Mineral Monies (School Distribution Funds) | 1,842,077 | 2,052,431 | 1,500,000 | 1,500,000 |
| Investment Income | 4,893,776 | 5,366,265 | 5,000,000 | 5,000,000 |
| Service Fees, Copies, Assignment of Leases and Easements | 42,821 | 23,130 | 20,000 | 15,000 |
| Total | 13,300,042 | 14,133,016 | 12,536,000 | 12,535,000 |

| PERFORMANCE INDICATORS | | | | |
|--|---------------|---------------|---------------|---------------|
| Apportion Common School Interest Fund and Income to School Districts | \$7,433,191 | \$7,422,432 | \$8,773,822 | \$8,000,000 |
| Apportion Endowed Income and Interest Fund to Ten Endowed Institutions | \$1,956,537 | \$1,990,953 | \$1,500,000 | \$1,500,000 |
| Grazing Land Lease Holders/Acres Leased | 1,200/758,250 | 1,200/758,250 | 1,243/758,250 | 1,243/758,250 |
| Annual Delay Rental (ADR) Oil and Gas | 960 | 825 | 860 | 875 |
| Held By Production (HBP) Oil and Gas | 90 | 92 | 99 | 104 |
| Mining Leases | 13 | 13 | 13 | 13 |
| Patents (Deeds) Processed | 3 | 2 | 4 | 4 |
| Dam Repair Schedule | 2 | 2 | 2 | 2 |
| Dam Inspections | 35 | 35 | 35 | 35 |