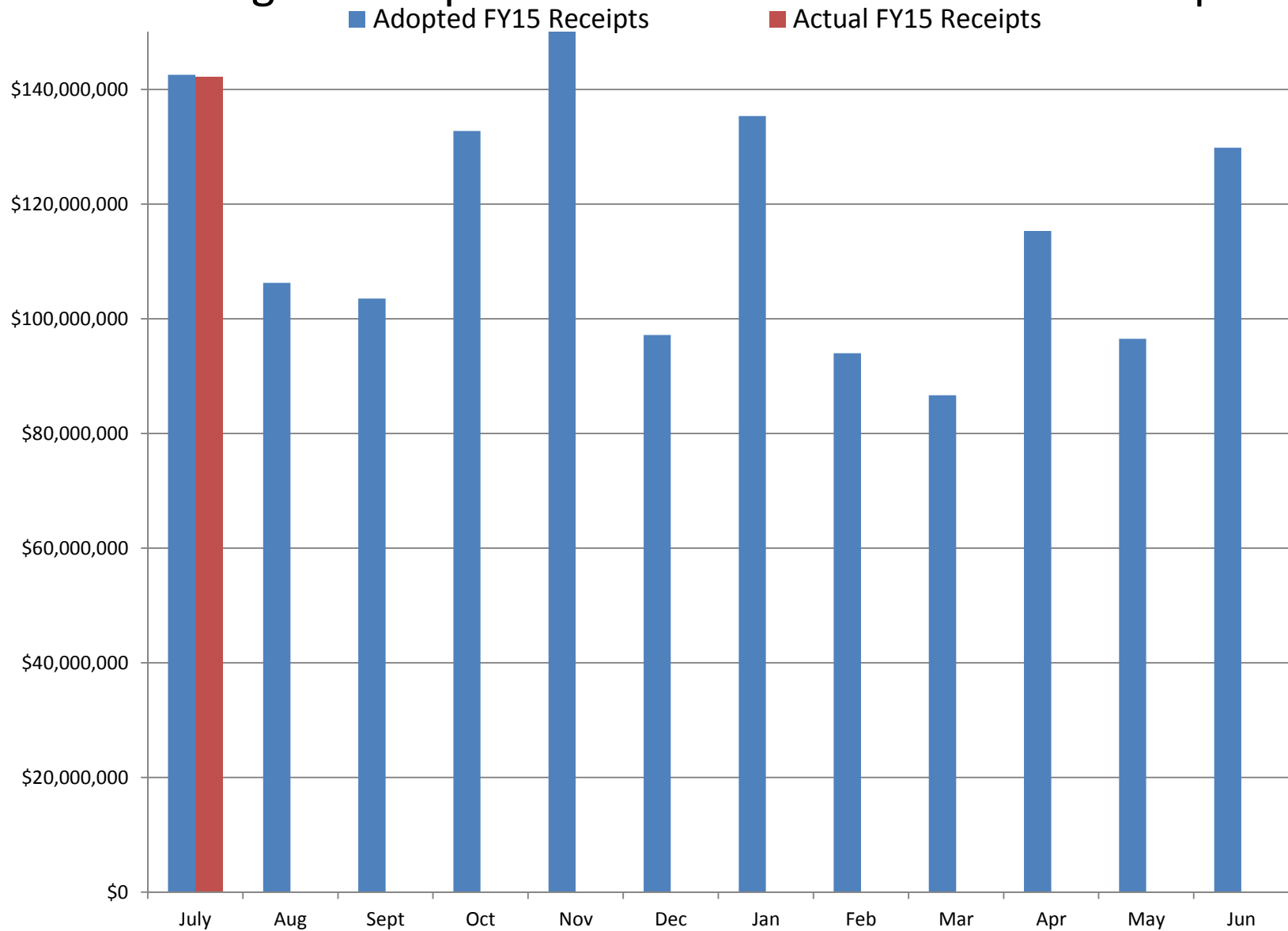


Original Adopted FY2015 vs. Actual FY2015 Receipts



Through 1 month, total actual ongoing receipts were lower than the adopted estimate by \$0.5 million.

Actual Revenue FY2014 vs. Actual Revenue FY2015 JULY FY2015 Comparison

	Actual JULY FY2014	Actual JULY FY2015	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin) *	75,531,818	75,412,287	(119,532)	-0.2%
Property Tax Reduction Fund	7,000,691	7,287,207	286,516	4.1%
Net Contractor's Excise Tax	7,928,088	9,110,013	1,181,925	14.9%
Insurance Company Tax	14,683,400	15,422,225	738,826	5.0%
Unclaimed Property Receipts	(415,000)	(325,000)	90,000	-21.7%
Licenses, Permits, and Fees	285,756	918,904	633,147	221.6%
Net Transfers In (excluding one-time)	5,756,082	5,691,903	(64,179)	-1.1%
Trust Funds	18,373,108	20,032,705	1,659,596	9.0%
Cigarette Tax	5,879,077	5,762,301	(116,776)	-2.0%
Bank Franchise Tax	3,372,675	1,628,255	(1,744,420)	-51.7%
Alcohol Beverage Tax	19,360	22,018	2,658	13.7%
Charges for Goods and Services	838,098	869,680	31,581	3.8%
Lottery	0	15,000	15,000	
Severance Taxes	18,464	70,284	51,819	280.6%
Sale-Leaseback/CRP	0	0	0	
Investment Income and Interest	51	7	(44)	-86.0%
Alcohol Beverage 2% Wholesale Tax	129,143	199,556	70,414	54.5%
SUBTOTAL (ONGOING RECEIPTS)	<u>\$ 139,400,813</u>	<u>\$ 142,117,345</u>	<u>2,716,532</u>	<u>1.9%</u>

Notes:

* Sales/Use tax audit collections totaled \$4.5 million in July FY2014 and just \$0.4 million in July FY2015

**Actual Revenue FY2014 vs. Actual Revenue FY2015
Year-To-Date Through JULY FY2015**

	Actual YTD FY2014	Actual YTD FY2015	DOLLAR CHANGE	YTD GROWTH OVER FY2014	FY2015 GROWTH NEEDED FOR Adopted FY2015
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin) *	\$ 75,531,818	\$ 75,412,287	(119,532)	-0.2%	3.4%
Property Tax Reduction Fund	7,000,691	7,287,207	286,516	4.1%	1.2%
Net Contractor's Excise Tax	7,928,088	9,110,013	1,181,925	14.9%	5.5%
Insurance Company Tax	14,683,400	15,422,225	738,826	5.0%	3.8%
Unclaimed Property Receipts	(415,000)	(325,000)	90,000	-21.7%	0.7%
Licenses, Permits, and Fees	285,756	918,904	633,147	221.6%	0.1%
Net Transfers In (excluding one-time)	5,756,082	5,691,903	(64,179)	-1.1%	-3.0%
Trust Funds	18,373,108	20,032,705	1,659,596	9.0%	8.2%
Cigarette Tax	5,879,077	5,762,301	(116,776)	-2.0%	0.0%
Bank Franchise Tax	3,372,675	1,628,255	(1,744,420)	-51.7%	-19.2%
Alcohol Beverage Tax	19,360	22,018	2,658	13.7%	3.3%
Charges for Goods and Services	838,098	869,680	31,581	3.8%	3.7%
Lottery	0	15,000	15,000		23.9%
Severance Taxes	18,464	70,284	51,819	280.6%	15.4%
Sale-Leaseback/CRP	0	0	0		-10.3%
Investment Income and Interest	51	7	(44)	-86.0%	-36.8%
Alcohol Beverage 2% Wholesale Tax	129,143	199,556	70,414	54.5%	20.5%
SUBTOTAL (ONGOING RECEIPTS)	\$ 139,400,813	\$ 142,117,345	\$ 2,716,532	1.9%	2.8%
ONE-TIME RECEIPTS					
Transfer from SD Building Authority	0	1,473,231	1,473,231		
Obligated Cash Carried Forward	25,216,171	9,876,349	(15,339,822)	-60.8%	
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 25,216,171	\$ 11,349,580	(13,866,591)	-55.0%	
GRAND TOTAL	\$ 164,616,984	\$ 153,466,926	\$ (11,150,059)	-6.8%	

Notes:

* Sales/Use tax audit collections totaled \$4.5 million in July FY2014 and just \$0.4 million in July FY2015

Legislative Adopted FY2015 (March 2014) vs. Actual Revenues Comparison for Month of JULY FY2015

	Leg Adopted JULY FY2015	Actual JULY FY2015	DOLLAR CHANGE	MTD % Chg. Actual/Adopt Comparison	ACHIEVED % CHG OVER FY14
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin) *	76,520,851	75,412,287	(1,108,564)	-1.4%	-0.2%
Property Tax Reduction Fund	7,485,527	7,287,207	(198,320)	-2.6%	4.1%
Net Contractor's Excise Tax	9,118,962	9,110,013	(8,950)	-0.1%	14.9%
Insurance Company Tax	14,493,343	15,422,225	928,882	6.4%	5.0%
Unclaimed Property Receipts	(482,566)	(325,000)	157,566	-32.7%	-21.7%
Licenses, Permits, and Fees	563,620	918,904	355,283	63.0%	221.6%
Net Transfers In (excluding one-time)	5,589,138	5,691,903	102,765	1.8%	-1.1%
Trust Funds	20,022,705	20,032,705	10,000	0.0%	9.0%
Cigarette Tax **	5,762,301	5,762,301	0	0.0%	-2.0%
Bank Franchise Tax	1,936,754	1,628,255	(308,499)	-15.9%	-51.7%
Alcohol Beverage Tax	2,752	22,018	19,267	700.2%	13.7%
Charges for Goods and Services	963,435	869,680	(93,756)	-9.7%	3.8%
Lottery	0	15,000	15,000		
Severance Taxes	432,537	70,284	(362,253)	-83.8%	280.6%
Sale-Leaseback/CRP Program	0	0	0		
Investment Income and Interest	348	7	(341)	-97.9%	-86.0%
Alcohol Beverage 2% Wholesale Tax	156,439	199,556	43,117	27.6%	54.5%
SUBTOTAL (ONGOING RECEIPTS)	<u>\$ 142,566,147</u>	<u>\$ 142,117,345</u>	<u>(448,802)</u>	<u>-0.3%</u>	<u>1.9%</u>

Notes:

* Sales/Use tax audit collections budgeted to average \$1.2 million/month. July FY2015 audits totaled just \$0.4 million.

** Adopted cigarette tax collections are set equal to actual collections as the General Fund will collect exactly \$30 million in FY2015.

**Legislative Adopted FY2015 Estimate (March 2014) vs. Actual Revenues
FY2015 Year To Date Through JULY FY2015**

	Leg Adopted YTD FY2015	Actual YTD FY2015	DOLLAR CHANGE	YTD % Chg. Actual/Adopt Comparison	YTD ACTUAL % CHG OVER FY14
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin) *	76,520,851	75,412,287	(1,108,564)	-1.4%	-0.2%
Property Tax Reduction Fund	7,485,527	7,287,207	(198,320)	-2.6%	4.1%
Net Contractor's Excise Tax	9,118,962	9,110,013	(8,950)	-0.1%	14.9%
Insurance Company Tax	14,493,343	15,422,225	928,882	6.4%	5.0%
Unclaimed Property Receipts	(482,566)	(325,000)	157,566	-32.7%	-21.7%
Licenses, Permits, and Fees	563,620	918,904	355,283	63.0%	221.6%
Net Transfers In (excluding one-time)	5,589,138	5,691,903	102,765	1.8%	-1.1%
Trust Funds	20,022,705	20,032,705	10,000	0.0%	9.0%
Cigarette Tax **	5,762,301	5,762,301	0	0.0%	-2.0%
Bank Franchise Tax	1,936,754	1,628,255	(308,499)	-15.9%	-51.7%
Alcohol Beverage Tax	2,752	22,018	19,267	700.2%	13.7%
Charges for Goods and Services	963,435	869,680	(93,756)	-9.7%	3.8%
Lottery	0	15,000	15,000		
Severance Taxes	432,537	70,284	(362,253)	-83.8%	280.6%
Sale-Leaseback/CRP Program	0	0	0		
Investment Income and Interest	348	7	(341)	-97.9%	-86.0%
Alcohol Beverage 2% Wholesale Tax	156,439	199,556	43,117	27.6%	54.5%
SUBTOTAL (ONGOING RECEIPTS)	\$ 142,566,147	\$ 142,117,345	(448,802)	-0.3%	1.9%
ONE-TIME RECEIPTS					
Transfer from SD Building Authority	\$ 0	\$ 1,473,231	1,473,231	100.0%	
Obligated Cash Carried Forward	0	9,876,349	9,876,349	100.0%	
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 0	\$ 11,349,580	11,349,580	100.0%	
GRAND TOTAL	\$ 142,566,147	\$ 153,466,926	\$ 10,900,779	7.6%	

Notes:

* Sales/Use tax audit collections budgeted to average \$1.2 million/month. July FY2015 audits totaled just \$0.4 million.

** Adopted cigarette tax collections are set equal to actual collections as the General Fund will collect exactly \$30 million in FY2015.