

## Captive Insurance Company Original Estimate

<b>State of South Dakota P&amp;C Captive</b>  <b>HB1185</b>	<b>Authority Liability Captive</b>  <div> <b>HB1187</b> <b>HB1186</b> </div>	
<ul style="list-style-type: none"> <li>Insured Values &gt; \$ 4 Billion (current \$2.2 Billion)</li> <li>State Owned Property Currently “self-insured” will be covered</li> </ul>	SDBA (Building) SDHEFA (Health & ED) SDEEFC (ED Enhancement) SDEDA (Ellsworth) SDHDA (Housing)	SDSTA
<ul style="list-style-type: none"> <li>Capitalize \$4 Million</li> <li>\$50K Deductible</li> <li>\$450K Captive</li> <li>Above = Reinsurance</li> <li>\$50K Deductible (wind/hail)</li> <li>\$700K Captive (wind/hail)</li> </ul>	<ul style="list-style-type: none"> <li>Capitalize \$2 Million</li> <li>\$25K Deductible</li> <li>\$1M Captive</li> <li>Above = Reinsurance</li> </ul>	<ul style="list-style-type: none"> <li>Capitalize \$2.5 Million (from Indemnity)</li> <li>\$25K Deductible</li> <li>\$1M Captive</li> <li>Above = Reinsurance</li> </ul>

## Captive Insurance Company Final

<b>State of South Dakota P&amp;C Captive</b> <b>SDCL § 5-14-39</b>	<b>Authority Liability Captive</b> <b>SDCL § 5-14-40</b>	
<ul style="list-style-type: none"> <li>Insured Values &gt; \$ 4.2 Billion</li> <li>All state owned property with a replacement value in excess of \$100,000 is covered</li> </ul>	SDBA (Building) SDHEFA (Health & ED) SDEEFC (ED Enhancement) SDEDA (Ellsworth) SDHDA (Housing)	SDSTA
<ul style="list-style-type: none"> <li>Capitalize \$4 Million</li> <li>\$50K Deductible for all perils</li> <li>\$450K Captive</li> <li>Above = Reinsurance (max per occurrence is \$700M)</li> </ul>	<ul style="list-style-type: none"> <li>Capitalize \$2 Million</li> <li>\$0 Deductible for Commercial General Liability</li> <li>\$25K Deductible for all other coverages</li> <li>\$1M Captive</li> <li>Above = Reinsurance (max per occurrence is \$5M)</li> </ul>	<ul style="list-style-type: none"> <li>Capitalize \$2.5 Million (from indemnification fund)</li> <li>\$0 Deductible for Commercial General Liability (CGL)</li> <li>\$25K Deductible for all other coverages</li> <li>\$1M Captive</li> <li>Above = Reinsurance/Umbrella (Up to \$5M Reinsurance plus \$70M CGL umbrella)</li> </ul>