

# South Dakota Building Authority

The South Dakota Building Authority was established in 1967 by SDCL 5-12-1.

Governing board - Seven Members – Appointed by Governor

- Tom Graham, Chairman
- Doug Hajak, Vice-Chairman
- Julie Bartling
- James Breckenridge
- James Lust
- Tina Van Camp
- Steven Zellmer
- Senate confirms these appointments.
- Contracts with South Dakota Health and Educational Facilities Authority for management.
  - Don Templeton, Executive Secretary

# Reporting

- Bureau of Finance and Management
- Bonding activity to the Legislative Executive Committee every November.

# Process

- Legislature gives authority for bonding through legislation.
- Building Authority works with state agencies, Bureau of Finance and Management and financial advisor to issue bonds.
- State agencies enter into a lease with South Dakota Building Authority. Lease rental payments are used by the Authority to make the bond payments.

# Credit Ratings

- The State of South Dakota has AAA ratings from the 3 major rating agencies, 1 of 13 states to have AAA ratings from all 3 major rating agencies.
- Bonds outstanding at 1/29/2021
  - \$334,855,000

# Outstanding Bonds as of January 29, 2021

<u>Bonds</u>	<u>Description</u>	<u>Amount</u>
2010B	University Center – Sioux Falls Classroom Building and Human Services Center Dining Facility	12,785,000
2011A	Refunded Series 2002 and Series 2003A bonds	1,135,000
2012A	Refunded Series 2003A bonds	795,000
2013B	BHSU Infrastructure, DSU ADA compliance, NSU Johnson Fine Arts Center, SDSM&T Utility Infrastructure, SDSU Infrastructure repair & modernization, Headhouse/Greenhouse, A.M.E. Building& cow/calf research facility and USD Sanford Sports Complex, Science Health & research lab & Patterson Hall	8,065,000
2013D	Dept of G,F&P Angostura Recreation Area and Cedar Shores stabilization project	420,000
2014A	SDSU football stadium and Dept of G,F&P Custer State Park & Good Earth visitor centers	4,790,000
2014B	Refunded Series 2005C bonds	3,115,000
2014D	Refunded Series 2006A bonds	4,875,000
2014E	Refunded Series 2007 bonds	8,370,000
2014F	Refunded Series 2007 bonds	1,945,000
2015A	Dept of G,F&P Custer State Park improvements	2,175,000
2015B	DSU Information Systems Building and SDSM&T C/BEC Building	1,605,000
2017A	A.I.B new ADRDL Research Lab and renovation, SDSU Performing Arts Center & Refunded Series 2008 bonds	52,225,000
2018A	SDSU Raven Precision Ag Center and USD DakotaDome renovation & practice football field	28,140,000
2019A	Refunded Series 2009 and 2011 bonds	15,165,000
2019B	Refunded Series 2010C, 2013B and 2013D bonds	72,430,000
2020A	Refunded Series 2014A, 2014E, 2014F, 2015A and 2015B bonds	80,325,000
2020B	Refunded Series 2011A, 2012A and 2014B bonds	10,160,000
2020C	BHSU E.Y. Berry Library, DSU East Hall, SDSM&T Devereaux Library, SDSU Lincoln Hall, USD Science Research Facility and I.D. Weeks Library and Refunded Series 2010A bonds	<u>26,335,000</u>
	Total Bonds Outstanding	<u>334,855,000</u>