Overview

The Governor’s recommended budget includes a $200,000,000 investment in workforce housing across South Dakota. Over the last year, it has become clear that housing is a need in every city and town in the state—big and small. This investment will free up our tight housing market and open more opportunities for more freedom-loving Americans to move to South Dakota to live and work. We will also be able to better accommodate the businesses who want to move here.

Project Description

This $200 million investment will combine $150 million in state general funds with $50 million in federal ARPA funds. Those dollars will be matched by local communities and developers to ensure that everyone works together in partnership: 1/3 from the developers, 1/3 from the municipalities, and 1/3 from the state. This is a $600 million total investment in workforce housing. All funding will be used specifically to expand housing infrastructure.

The state funds will flow through GOED’s Local Infrastructure Improvement (LIIP) program. The ARPA funds will flow through DANR and be used specifically for sewer infrastructure in connection with workforce housing projects. We will work with cities, counties, and developers to invest these dollars wisely and facilitate growth in every corner of the state.

Funding

The Governor’s recommended budget includes $150,000,000 in general funds for workforce housing infrastructure and $50,000,000 in ARPA funding for sewer infrastructure.