

**BUREAU OF FINANCE AND MANAGEMENT  
DAKOTA CEMENT TRUST FUND  
CONDITION STATEMENT (3003)**

	<b>ACTUAL FY2014</b>	<b>ACTUAL FY2015</b>	<b>PROJECTED FY2016</b>	<b>PROJECTED FY2017</b>
<b>TOTAL RECEIPTS</b>	<b>\$44,118,872</b>	<b>\$14,105,145</b>	<b>\$18,415,281</b>	<b>\$18,802,966</b>
<b>TOTAL DISBURSEMENTS</b>	<b>\$536,305</b>	<b>\$269,411</b>	<b>\$550,000</b>	<b>\$550,000</b>
NET (Receipts less Disbursements)	\$43,582,567	\$13,835,734	\$17,865,281	\$18,252,966
BEGINNING FAIR MARKET VALUE	\$268,843,154	\$302,362,265	\$305,394,373	\$311,823,651
ADJUSTMENTS	(\$10,063,456)	(\$10,803,626)	(\$11,436,003)	(\$11,945,927)
<b>ENDING FAIR MARKET VALUE</b>	<b>\$302,362,265</b>	<b>\$305,394,373</b>	<b>\$311,823,651</b>	<b>\$318,130,690</b>