

**BUREAU OF FINANCE AND MANAGEMENT  
DAKOTA CEMENT TRUST FUND  
CONDITION STATEMENT (3003)**

|                                   | <b>ACTUAL<br/>FY2016</b> | <b>ACTUAL<br/>FY2017</b> | <b>PROJECTED<br/>FY2018</b> | <b>PROJECTED<br/>FY2019</b> |
|-----------------------------------|--------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>TOTAL RECEIPTS</b>             | <b>\$1,268,756</b>       | <b>\$34,564,196</b>      | <b>\$18,545,946</b>         | <b>\$18,864,291</b>         |
| <b>TOTAL DISBURSEMENTS</b>        | <b>\$655,371</b>         | <b>\$670,504</b>         | <b>\$670,504</b>            | <b>\$670,504</b>            |
| NET (Receipts less Disbursements) | \$613,385                | \$33,893,693             | \$17,875,443                | \$18,193,787                |
| BEGINNING FAIR MARKET VALUE       | \$305,394,373            | \$294,571,755            | \$316,483,727               | \$321,916,223               |
| ADJUSTMENTS                       | (\$11,436,003)           | (\$11,981,721)           | (\$12,442,947)              | (\$12,773,000)              |
| <b>ENDING FAIR MARKET VALUE</b>   | <b>\$294,571,755</b>     | <b>\$316,483,727</b>     | <b>\$321,916,223</b>        | <b>\$327,337,009</b>        |