

REVENUE AND REGULATION

02 REVENUE AND REGULATION

MISSION:

To provide the revenue necessary for the support of state and local government programs through the fair and consistent application of the tax laws and through a comprehensive program of education that explains the responsibilities and rights of taxpayers; to operate the state lottery established in SDCL 42-7A in a secure, efficient, and profitable manner; to provide for the safety and well-being of consumers and the general public by regulating the banking, securities, insurance, gaming, and racing industries; to protect the interests of the public when engaged in a real estate transaction; to promote ethical standards for abstracters; and, to assist in cleanup of petroleum spills.

LEGAL CITATION: SDCL 10-1 through 10-53, except 10-44; SDCL 34A-13-14, 36-13, 36-21A, 42-7A, 42-7B-6, 51A-2; 58-2-1; 58-4A- 58-28-31; and, Executive Reorganization Order #2003-1.

	ACTUAL FY 2004	ACTUAL FY 2005	BUDGETED FY 2006	REQUESTED FY 2007	GOVERNOR'S RECOMMENDED FY 2007	RECOMMENDED INC/(DEC) FY 2007
FUNDING SOURCE:						
General Funds	\$ 746,162	\$ 834,075	\$ 901,487	\$ 989,769	\$ 1,021,480	\$ 119,993
Federal Funds	0	1,317	11,998	0	0	(11,998)
Other Funds	56,461,741	57,127,227	56,053,053	53,659,267	54,249,118	(1,803,935)
Total	\$ 57,207,903	\$ 57,962,619	\$ 56,966,538	\$ 54,649,036	\$ 55,270,598	(\$ 1,695,940)
EXPENDITURE DETAIL:						
Personal Services	\$ 12,951,461	\$ 13,528,801	\$ 14,660,514	\$ 14,560,833	\$ 15,182,395	\$ 521,881
Operating Expenses	44,256,442	44,433,819	42,306,024	40,088,203	40,088,203	(2,217,821)
Total	\$ 57,207,903	\$ 57,962,619	\$ 56,966,538	\$ 54,649,036	\$ 55,270,598	(\$ 1,695,940)
Staffing Level FTE:	296.2	303.6	313.1	311.1	311.1	(2.0)

REVENUE AND REGULATION

0210 Secretariat

MISSION:

To provide the revenue necessary for the support of state and local government programs through the fair and consistent application of the tax laws and through a comprehensive program of education that explains the responsibilities and rights of the taxpayers; to establish and implement policy decisions that affect the management of the department; to ensure the department's fiscal responsibility by utilizing all appropriate monies in an efficient and accountable manner; to account for and distribute revenues according to SDCL; to maximize automated systems, while minimizing administrative costs; to provide research and technology assistance, and collection services to the department; to provide legal assistance to the department; to actively investigate and prosecute violations of the criminal statutes of the revenue code; and, to protect the public by ensuring quality appraisals of real estate in South Dakota through adoption and enforcement of licensing standards for real estate appraisers.

	ACTUAL FY 2004	ACTUAL FY 2005	BUDGETED FY 2006	REQUESTED FY 2007	GOVERNOR'S RECOMMENDED FY 2007	RECOMMENDED INC/(DEC) FY 2007
FUNDING SOURCE:						
General Funds	\$ 127,842	\$ 156,858	\$ 155,641	\$ 155,641	\$ 159,983	\$ 4,342
Federal Funds	0	0	0	0	0	0
Other Funds	2,596,102	2,923,992	3,314,778	3,314,778	3,393,972	79,194
Total	\$ 2,723,943	\$ 3,080,850	\$ 3,470,419	\$ 3,470,419	\$ 3,553,955	\$ 83,536
EXPENDITURE DETAIL:						
Personal Services	\$ 1,574,195	\$ 1,639,480	\$ 1,966,833	\$ 1,966,833	\$ 2,050,369	\$ 83,536
Operating Expenses	1,149,749	1,441,370	1,503,586	1,503,586	1,503,586	0
Total	\$ 2,723,943	\$ 3,080,850	\$ 3,470,419	\$ 3,470,419	\$ 3,553,955	\$ 83,536
Staffing Level FTE:	33.6	34.7	39.0	39.0	39.0	0.0

	ACTUAL FY 2004	ACTUAL FY 2005	ESTIMATED FY 2006	ESTIMATED FY 2007
REVENUES				
Internet and Phone Filing Collections	295,934,844	361,663,546	415,000,000	460,000,000
Remittance Center Collections:				
Department Collections	806,826,817	803,073,162	800,000,000	790,000,000
Other State Agency Collections	117,223,558	114,564,973	115,000,000	115,000,000
Appraiser Certification:				
New Application Fees	10,625	10,690	10,690	10,690
Renewal Fees	72,950	76,845	76,845	76,845
Investment Council Interest	3,277	3,518	3,518	3,518
Reciprocity Fees	5,825	6,200	6,200	6,200
Temporary Fees	7,800	6,750	6,750	6,750
Upgrade Review Fees	1,200	1,000	1,000	1,000
Penalty/Discipline Fees	6,597	3,000	3,000	3,000
Course Fees	6,250	4,550	4,550	4,550
Penalty/Renewals	1,100	475	475	475
Total	1,220,100,843	1,279,414,709	1,330,113,028	1,365,113,028

PERFORMANCE INDICATORS

Telephone Collections	\$1,072,944	\$4,465,076	\$5,400,000	\$5,400,000
Department Cases Opened	271	238	280	280
ISB Examinations/Investigations	75/36	81/56	80/55	80/55
Department Documents Processed	487,573	490,099	490,000	490,000
Other Department Documents Processed	51,257	52,507	52,500	52,500
E-Newsletters	47,644	52,983	55,000	55,000
Tri-State Sales Tax Seminars	3/79	3/122	3/120	3/120
Appraisers--New/Renewed Licenses	33/331	30/360	30/360	30/360
Complaints Received (Appraisers)	10	10	10	10
Upgrade/New Application Reviews	12/2	10/1	10/1	10/1
Reciprocity/Temporary	19/52	17/45	17/45	17/45
Course Applications	125	91	91	91

REVENUE AND REGULATION

0220 Business Tax

MISSION:

To process sales, use, and contractor's excise tax payments; to ensure compliance with sales and use tax and contractor's excise tax laws through the efficient utilization of personnel; to administer municipal and tribal sales and use taxes, along with municipal excise tax enacted pursuant to SDCL 10-52; to maintain an efficient and reconcilable sales and excise tax accounts receivable system; and, to promote sales tax equity on a national basis through simplification of sales tax laws and administration.

	ACTUAL FY 2004	ACTUAL FY 2005	BUDGETED FY 2006	REQUESTED FY 2007	GOVERNOR'S RECOMMENDED FY 2007	RECOMMENDED INC/(DEC) FY 2007
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	3,138,624	3,297,772	3,197,242	3,272,242	3,364,903	167,661
Total	\$ 3,138,624	\$ 3,297,772	\$ 3,197,242	\$ 3,272,242	\$ 3,364,903	\$ 167,661
EXPENDITURE DETAIL:						
Personal Services	\$ 2,105,750	\$ 2,296,274	\$ 2,171,572	\$ 2,171,572	\$ 2,264,233	\$ 92,661
Operating Expenses	1,032,874	1,001,498	1,025,670	1,100,670	1,100,670	75,000
Total	\$ 3,138,624	\$ 3,297,772	\$ 3,197,242	\$ 3,272,242	\$ 3,364,903	\$ 167,661
Staffing Level FTE:	51.8	54.1	50.0	50.0	50.0	0.0

	ACTUAL FY 2004	ACTUAL FY 2005	ESTIMATED FY 2006	ESTIMATED FY 2007
REVENUES				
Other Agency Collections	5,773,812	6,162,969	6,200,000	6,200,000
Collections:				
State Sales Tax	515,301,325	542,031,635	565,000,000	582,000,000
Excise Tax	59,378,041	65,404,711	65,500,000	65,500,000
Telecom Excise Tax	5,935,673	8,211,917	8,200,000	8,200,000
City/Reservation Taxes	204,652,430	224,396,362	227,500,000	230,000,000
Total	791,041,281	846,207,594	872,400,000	891,900,000

	ACTUAL FY 2004	ACTUAL FY 2005	ESTIMATED FY 2006	ESTIMATED FY 2007
PERFORMANCE INDICATORS				
Cities/Tribes with Sales/Use Tax	210	214	220	220
Total Active Licenses	67,219	68,691	71,000	71,000
Delinquent/Out-of-Balance Notices	112,311	124,388	125,000	125,000
Licensee Reviews *	747	603	600	600
Compliance Reviews **	239	307	300	300
Balance of Active Accounts Receivable (July 1)	\$2,407,098	\$2,546,034	\$2,400,000	\$2,400,000
Total Returns Processed	432,885	431,145	430,000	428,000
Internet and Phone Returns	39,242	48,283	56,500	62,000
Returns Out of Balance	109,156	108,199	105,000	102,000
800 Phone Bank Calls	43,990	40,519	40,000	40,000

* Licensee reviews are an information interview with sales and contractor's excise licensees where the Tax Program representative explains how the applicable tax applies to that specific type of business. These reviews are not a detailed audit conducted on a business, but rather are targeted at 90% of the businesses that would not normally receive specific attention because of a delinquency, or an audit.

** Compliance reviews provide for an information review similar to the licensee review, however, a self assessment is done by the licensee in areas where errors were found.

REVENUE AND REGULATION

0230 Motor Vehicles

MISSION:

To ensure that motor fuel, special fuel, interstate fuel, and 3% excise tax are properly assessed and collected in accordance with Chapters 10-47B, 32-5B and 32-3A; to ensure that proper motor vehicle and boat ownership documents are submitted on a timely basis so ownership transfer and title issuance can be accomplished pursuant to Chapter 32-3 and 32-3A; to ensure dealers are licensed and operating in accordance with 32-6B, 6C, 6D, 6E and 32-7A; to ensure that all prorate, commercial, and noncommercial vehicles are properly licensed and that all license fees have been remitted properly pursuant to 32-3, 32-5, 32-9, and 32-10; to assure proper collection of the 3% excise tax on all vehicles titled and registered in this state; to maintain proper records of collection and refund of tax on applications; to process all motor vehicle registrations and certificates of title within five days of receipt; to maintain proper records through the automation of the system; to ensure prompt service on inquiries from the general public, law enforcement, financial institutions, and other government agencies; to provide for annual inspections of all motor vehicle, motorcycle, trailer, mobile home, and snowmobile dealers licensed in South Dakota; to detect any violations of South Dakota Code that apply to dealers and to affect lawful compliance with dealer laws and regulations; to approve or deny the issuance of dealer licenses to initial applicants; to ensure the collection of motor fuel taxes and commercial licensing fees in accordance with South Dakota laws; to collect and disburse taxes and fees in accordance with the International Registration Plan (IRP) and the International Fuel Tax Agreement (IFTA); to collect petroleum release compensation (tank inspection) fees; to issue ethanol production payments; and, to issue refunds or grant an exemption from the 3% motor vehicle excise tax to tribal members who reside on land controlled by their tribe, track and account for dollars collected for the tribes based upon tribal agreements.

	ACTUAL FY 2004	ACTUAL FY 2005	BUDGETED FY 2006	REQUESTED FY 2007	GOVERNOR'S RECOMMENDED FY 2007	RECOMMENDED INC/(DEC) FY 2007
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	1,317	11,998	0	0	(11,998)
Other Funds	5,032,505	4,846,805	8,734,425	6,384,425	6,457,042	(2,277,383)
Total	\$ 5,032,505	\$ 4,848,122	\$ 8,746,423	\$ 6,384,425	\$ 6,457,042	(\$ 2,289,381)
EXPENDITURE DETAIL:						
Personal Services	\$ 1,557,069	\$ 1,571,046	\$ 1,669,737	\$ 1,669,737	\$ 1,742,354	\$ 72,617
Operating Expenses	3,475,436	3,277,076	7,076,686	4,714,688	4,714,688	(2,361,998)
Total	\$ 5,032,505	\$ 4,848,122	\$ 8,746,423	\$ 6,384,425	\$ 6,457,042	(\$ 2,289,381)
Staffing Level FTE:	44.5	45.5	47.1	47.1	47.1	0.0

	ACTUAL FY 2004	ACTUAL FY 2005	ESTIMATED FY 2006	ESTIMATED FY 2007
REVENUES				
Motor Vehicle Fees	86,806,888	88,742,149	89,000,000	89,000,000
Motor Vehicle Commercial Fees	12,167,603	12,845,748	12,850,000	12,850,000
Motor Fuel Taxes	140,317,611	140,648,574	142,000,000	142,000,000
Total	239,292,102	242,236,471	243,850,000	243,850,000

PERFORMANCE INDICATORS				
Certificates of Title Issued/Processing (Days)	373,699/10	388,238/10	389,000/10	390,000/10
Personal/Dealer License Plates Renewed	12,547/3,053	12,571/3,123	13,000/3,500	15,000/4,000
Vehicles Registered	1,081,123	1,102,710	1,125,000	1,150,000
Licensed Vehicle Dealers	1,281	1,299	1,300	1,300
IFTA Licenses	2,755	2,776	2,780	2,800
Suppliers/Out-of-State Suppliers	53	53	53	53
Importer/Exporter/Blender	366	365	366	370
Highway Contractors/Marketers	509/1,201	521/1,210	525/1,220	525/1,200
Gas Tax Refunds Processed	6,291	5,940	5,900	5,800
Power Units Prorated Under IRP	9,392	8,895	9,000	9,000
Prorate Trailer ID Plates Issued	1,530	1,791	1,800	1,800
Commercial Tonnage Stickers Sold	37,296	38,067	38,000	38,000
30-Day Commercial Permits Sold	4,384	3,736	3,750	3,800
Harvest Permits Sold	1,283	1,141	1,200	1,200

REVENUE AND REGULATION

0240 Property and Special Taxes

MISSION:

To provide supervision and guidance on all matters pertaining to the issuance of licenses, stamps, and permits, and the collection and disposition of alcohol and malt beverage taxes, cigarette excise tax, franchise tax, estate/estate tax, mineral tax, severance tax, alcohol beverage brand registration fees, coin-operated washer-dryer permit fees, trading stamps, conservation tax, amusement machine registration fees, gaming license fee and tax; to provide guidance and information to all eligible persons throughout the state who may qualify under the provisions of the Sales Tax Refund (10-45A) or Property Tax Refund (10-18A) for the elderly and disabled; and, to audit claims and issue proper tax refund payments to those qualifying within the time prescribed by law.

	ACTUAL FY 2004	ACTUAL FY 2005	BUDGETED FY 2006	REQUESTED FY 2007	GOVERNOR'S RECOMMENDED FY 2007	RECOMMENDED INC/(DEC) FY 2007
FUNDING SOURCE:						
General Funds	\$ 618,320	\$ 677,217	\$ 745,846	\$ 834,128	\$ 861,497	\$ 115,651
Federal Funds	0	0	0	0	0	0
Other Funds	0	0	0	0	0	0
Total	\$ 618,320	\$ 677,217	\$ 745,846	\$ 834,128	\$ 861,497	\$ 115,651
EXPENDITURE DETAIL:						
Personal Services	\$ 501,051	\$ 525,433	\$ 568,742	\$ 640,636	\$ 668,005	\$ 99,263
Operating Expenses	117,269	151,784	177,104	193,492	193,492	16,388
Total	\$ 618,320	\$ 677,217	\$ 745,846	\$ 834,128	\$ 861,497	\$ 115,651
Staffing Level FTE:	10.8	11.0	11.0	13.0	13.0	2.0

	ACTUAL FY 2004	ACTUAL FY 2005	ESTIMATED FY 2006	ESTIMATED FY 2007
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REVENUES

Collections:

Special Taxes - State Funds	82,610,731	79,769,314	79,000,000	79,000,000
Special Taxes - Local Governments	17,200,387	18,089,150	17,500,000	17,500,000
Total	99,811,118	97,858,464	96,500,000	96,500,000

PERFORMANCE INDICATORS

Alcohol Brands	8,524	9,628	9,700	9,800
Liquor and Beer Licenses	5,155	5,683	5,400	5,550
Cigarette Licenses/Stamps	64/52,945,528	67/48,919,199	65/49,000,000	65/49,100,000
Cigarette Meter Impressions	450,000	400,000	400,000	400,000
Estate/Estate Tax Returns	133	141	130	130
Alcohol License Renewals Held for Tax	146	253	275	300
Alcohol License Transfers Held for Tax	0	93	100	100
Alcohol Related Phone Calls Received	4,992	4,000	4,200	4,200
Abstracts	66	66	66	66
Tax Refund Applications Received	3,740	3,699	3,500	3,300
Applications Refunded/Denied	3,556/184	3,503/196	3,300/200	3,000/300
Applicants for Both Programs	845	734	750	750
Receiving Property Tax	172	181	180	180
Sales and Property Tax Refund	\$802,674	\$693,909	\$650,000	\$600,000

REVENUE AND REGULATION

0250 Audits

MISSION:

To conduct audits of sales/use, contractor's excise, motor fuel, interstate fuel, prorated, franchise, severance, and estate/estate taxes to ensure compliance and increase revenues; and, to provide on-site taxpayer education as a component of the audit function.

	ACTUAL FY 2004	ACTUAL FY 2005	BUDGETED FY 2006	REQUESTED FY 2007	GOVERNOR'S RECOMMENDED FY 2007	RECOMMENDED INC/(DEC) FY 2007
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	2,761,947	2,872,172	3,060,432	3,060,432	3,168,730	108,298
Total	\$ 2,761,947	\$ 2,872,172	\$ 3,060,432	\$ 3,060,432	\$ 3,168,730	\$ 108,298
EXPENDITURE DETAIL:						
Personal Services	\$ 2,309,538	\$ 2,386,916	\$ 2,531,205	\$ 2,531,205	\$ 2,639,503	\$ 108,298
Operating Expenses	452,409	485,256	529,227	529,227	529,227	0
Total	\$ 2,761,947	\$ 2,872,172	\$ 3,060,432	\$ 3,060,432	\$ 3,168,730	\$ 108,298
Staffing Level FTE:	51.0	50.9	52.0	52.0	52.0	0.0

	ACTUAL FY 2004	ACTUAL FY 2005	ESTIMATED FY 2006	ESTIMATED FY 2007
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PERFORMANCE INDICATORS

Assessments/Audits:

Sales & Use/Excise	\$13,905,892/1,198	\$11,657,912/1,200	\$13,200,000/1,250	\$14,100,000/1,225
IFTA, Motor Fuel, Prorate	\$374,765/312	\$649,043/320	\$550,000/350	\$550,000/350
Combined Sales Tax/Fuel Tax	\$14,280,657/1,510	\$12,306,955/1,520	\$13,750,000/1,550	\$14,700,000/1,575
Bank Franchise/Severance Tax	\$34,044/135	\$28,083/270	\$100,000/150	\$100,000/150
Inheritance Tax	\$257,956/236	\$130,035/201	\$0/0	\$0/0
Limited Compliance	\$56,858/3	\$5,780/8	\$50,000/7	\$75,000/15
Tobacco Compliance	\$21,594/7	\$72,463/3	\$75,000/25	\$100,000/25
Total Assessments	\$14,651,109	\$12,543,316	\$13,975,000	\$14,975,000
Total Audits Performed	1,891	2,002	1,735	1,765

REVENUE AND REGULATION

026 Financial Services

MISSION:

To protect consumers and the general public by regulating the banking, securities, and insurance industries through public education, examinations, review of documents, licensing of industry participants, identifying and addressing risks, investigating complaints, investigating alleged fraudulent activities, taking administrative or criminal action when necessary, and cooperating with other state and regulatory agencies, and to collect fees and insurance company tax.

	ACTUAL FY 2004	ACTUAL FY 2005	BUDGETED FY 2006	REQUESTED FY 2007	GOVERNOR'S RECOMMENDED FY 2007	RECOMMENDED INC/(DEC) FY 2007
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	3,202,568	3,167,096	3,559,113	3,588,213	3,703,925	144,812
Total	\$ 3,202,568	\$ 3,167,096	\$ 3,559,113	\$ 3,588,213	\$ 3,703,925	\$ 144,812
EXPENDITURE DETAIL:						
Personal Services	\$ 2,385,662	\$ 2,521,151	\$ 2,700,735	\$ 2,722,346	\$ 2,838,058	\$ 137,323
Operating Expenses	816,906	645,945	858,378	865,867	865,867	7,489
Total	\$ 3,202,568	\$ 3,167,096	\$ 3,559,113	\$ 3,588,213	\$ 3,703,925	\$ 144,812
Staffing Level FTE:	50.0	51.7	53.0	53.0	53.0	0.0

REVENUE AND REGULATION

0261 Banking

MISSION:

To regulate and supervise state-chartered and licensed financial institutions; to maintain stability and public confidence in state-chartered institutions; to protect public interests; and, to promote the safety and soundness of state-chartered financial institutions by identifying, monitoring, and addressing risks to those institutions.

	ACTUAL FY 2004	ACTUAL FY 2005	BUDGETED FY 2006	REQUESTED FY 2007	GOVERNOR'S RECOMMENDED FY 2007	RECOMMENDED INC/(DEC) FY 2007
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	1,026,560	1,041,263	1,193,013	1,222,113	1,260,608	67,595
Total	\$ 1,026,560	\$ 1,041,263	\$ 1,193,013	\$ 1,222,113	\$ 1,260,608	\$ 67,595
EXPENDITURE DETAIL:						
Personal Services	\$ 771,115	\$ 824,634	\$ 891,175	\$ 912,786	\$ 951,281	\$ 60,106
Operating Expenses	255,445	216,628	301,838	309,327	309,327	7,489
Total	\$ 1,026,560	\$ 1,041,263	\$ 1,193,013	\$ 1,222,113	\$ 1,260,608	\$ 67,595
Staffing Level FTE:	14.3	15.1	15.5	15.5	15.5	0.0

	ACTUAL FY 2004	ACTUAL FY 2005	ESTIMATED FY 2006	ESTIMATED FY 2007
REVENUES				
Banking Revolving Fund:				
Bank Examination Fee	556,441	728,275	969,589	998,895
Trust Company Examination Fee		19,016	30,000	30,000
Money Lenders Renewal and Applications	165,000	137,007	175,500	175,500
Other License Fees	174,580	270,925	223,750	223,750
Trust Company Supervision Fee		79,584	58,000	70,000
Investment Council Interest	18,401	13,542	15,000	20,000
Miscellaneous	7,548	25,648	20,000	20,000
Trust Company Charter Fees (General Fund)	5,000	5,000	20,000	20,000
Total	926,970	1,278,997	1,511,839	1,558,145

PERFORMANCE INDICATORS

Action on Applications:				
New Bank/Trust Company Charters	1/1	1/2	2/4	2/4
Branches/Changes of Location or Control	13/1	10/1	10/1	10/1
Mergers/Denied Branch Banks	3/1	2/0	2/0	2/0
Interstate Banking and Branching	0	2	2	2
Institutions Examined:				
Money Lenders (self examination)	257	235	240	240
Banks (1)	*38	*26	25	30
Trust Companies	5	9	12	12
Mortgage Lenders/Brokers (2) (self exam)	218/100	221/112	225/0	225/0
Licenses Issued or Renewed:				
Money Lenders/Money Orders	266/8	266/25	270/25	270/25
Mortgage Lenders/Brokers	216/162	258/153	260/150	260/150
Charters Cancelled:				
Banks and Bank Branches	10	6	2	2
Asset Size of Institutions Supervised:				
Total Assets - Banks (as of Fiscal Year-end)	\$10,130,289,000	\$11,248,156,000	\$11,817,594,000	\$12,415,860,000
Managed Assets - Trust Companies & Trust Departments (as of FY Midpoint)	\$15,367,625,000	\$24,810,448,000	\$40,000,000,000	\$75,000,000,000

* Includes examinations joint with FRB and FDIC.

1) Includes safety and soundness, IS, Trust department and BAS/USA Patriot Act examinations.

2) Statute does not require mortgage broker examination.

REVENUE AND REGULATION

0262 Securities

MISSION:

To examine securities products, franchise offering circulars, and business opportunities plans; to register, renew, exempt, or amend securities and franchise documents; to license investment advisers, investment adviser agents, broker dealers and securities agents; to investigate and resolve all complaints; to investigate all alleged fraudulent schemes and take appropriate administrative action or recommend civil or criminal action, or both; to cooperate and coordinate with other state, local, or federal agencies; and, to inform and educate the investing public about franchise and securities purchases.

	ACTUAL FY 2004	ACTUAL FY 2005	BUDGETED FY 2006	REQUESTED FY 2007	GOVERNOR'S RECOMMENDED FY 2007	RECOMMENDED INC/(DEC) FY 2007
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	302,796	314,644	355,808	355,808	368,000	12,192
Total	\$ 302,796	\$ 314,644	\$ 355,808	\$ 355,808	\$ 368,000	\$ 12,192
EXPENDITURE DETAIL:						
Personal Services	\$ 240,570	\$ 268,314	\$ 286,205	\$ 286,205	\$ 298,397	\$ 12,192
Operating Expenses	62,225	46,330	69,603	69,603	69,603	0
Total	\$ 302,796	\$ 314,644	\$ 355,808	\$ 355,808	\$ 368,000	\$ 12,192
Staffing Level FTE:	4.7	4.9	5.0	5.0	5.0	0.0

	ACTUAL FY 2004	ACTUAL FY 2005	ESTIMATED FY 2006	ESTIMATED FY 2007
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REVENUES

Deposited to Securities Operating Fund:

Securities Registration Fees	106,821	69,734	88,000	70,000
Franchise Registration Fees	116,550	136,350	116,000	130,000
Franchise Exemption Fees	13,200	13,000	10,000	13,000
Business Opportunities Registration Fees	800	700	800	300
Securities Opinion Fees	1,250	100	750	200
Investment Company Notification Fees	14,130,600	15,142,300	13,600,000	15,000,000
Agent Licensing Fees	7,293,800	7,962,550	6,900,000	7,800,000
Broker-Dealer Licensing Fees	203,850	205,050	205,000	205,000
Investment Adviser Fees	4,150	4,800	2,500	4,500
Investment Adviser Agent Fees	42,100	47,600	35,000	47,000
I/A Notice Filings	106,600	117,400	104,000	113,000
Miscellaneous	2,825	7,240		7,000
Investment Council Interest	137,008	184,252	135,000	150,000
Private Placement/Reg. D506/Other	47,350	67,675	40,800	67,000
Fines		60,900	60,000	60,000
Total	22,206,904	24,019,651	21,297,850	23,667,000

PERFORMANCE INDICATORS

New Securities Applications	78	73	65	71
Extensions and Amendments	52	56	35	50
Private Placement/Other Exemptions	7/181	1/278	8/157	1/270
Invest. Comp. Notice Filings--New/Total	2,301/15,855	2,310/16,433	2,100/15,200	2,300/16,000
New Franchise Applications/Registrations	183/505	221/658	170/525	220/650
Franchise Extensions/Exemptions	454/51	446/54	375/50	446/54
Business Opportunities--New/Total	7/16	7/5	7/15	7/5
Brokers-Dealers/B-D Agents Licensed	1,293/47,229	1,306/50,671	1,250/45,000	1,300/48,000
Investment Advisers/IA Agents Licensed	34/364	41/475	30/375	40/470
Transfers to General Fund (SDCL 4-4-4.4)	\$21,861,680	\$23,672,322	\$23,500,000	\$23,667,000

REVENUE AND REGULATION

0263 Insurance

MISSION:

To review insurance company forms and rates for compliance with the law; to regulate insurance sales practices by investigating all inquiries and complaints; to license insurance producers and corporations; to issue and renew agent appointments; to register utilization review organizations; to approve and monitor managed care plans and utilization review organizations' compliance with grievance procedures; to examine domestic insurance companies and foreign insurance companies doing business in South Dakota; to assist consumers in recovering disputed claims and premium refunds; to issue interpretive opinions on the state's insurance laws; to administer the collection and auditing of premium taxes and fees; to administer the state insurance agent continuing education program; to administer the subsequent injury fund; and, to administer the Insurance Fraud Prevention Unit.

	ACTUAL FY 2004	ACTUAL FY 2005	BUDGETED FY 2006	REQUESTED FY 2007	GOVERNOR'S RECOMMENDED FY 2007	RECOMMENDED INC/(DEC) FY 2007
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	1,641,548	1,571,710	1,714,026	1,714,026	1,770,124	56,098
Total	\$ 1,641,548	\$ 1,571,710	\$ 1,714,026	\$ 1,714,026	\$ 1,770,124	\$ 56,098
EXPENDITURE DETAIL:						
Personal Services	\$ 1,187,801	\$ 1,240,819	\$ 1,313,861	\$ 1,313,861	\$ 1,369,959	\$ 56,098
Operating Expenses	453,747	330,891	400,165	400,165	400,165	0
Total	\$ 1,641,548	\$ 1,571,710	\$ 1,714,026	\$ 1,714,026	\$ 1,770,124	\$ 56,098
Staffing Level FTE:	27.1	27.9	28.5	28.5	28.5	0.0

	ACTUAL FY 2004	ACTUAL FY 2005	ESTIMATED FY 2006	ESTIMATED FY 2007
REVENUES				
Taxes Collected (General Fund)	51,105,292	55,166,528	55,000,000	55,000,000
Fees (Insurance Operating Fund):				
Admission	76,169	85,695	85,000	85,000
Company Renewal	82,495	79,900	80,000	80,000
Agent Licensing/Renewal	3,898,952	3,964,580	3,900,000	3,960,000
Exam Fees	13,690	12,050	12,000	12,000
Miscellaneous and Legal	12,237	19,023	14,000	14,000
Retaliatory/Filing	762,630	863,812	850,000	850,000
Administrative Penalties	50,428	151,405	70,000	70,000
Lists and Labels	5,605	5,970	5,000	5,000
Certification Letters	32,175	27,460	28,000	28,000
Investment Council Interest	37,252	19,406	19,000	19,000
Course Approval	21,975	21,275	21,500	21,500
Subsequent Injury Fund:				
Sub-Injury Fund Assessment	5,124,227	7,555,804	5,000,000	5,000,000
Investment Council Interest	39,661	33,150	33,000	33,000
Continuing Education Fund:				
Agent Renewal Fees (Biennial renewal)	43,565	570	44,000	
Investment Council Interest	2,499	1,341	1,300	1,300
Special Collections for Workers Comp				
Policy Fee (Transferred to Dept. of Labor)	178,026	253,463	220,000	220,000
Examination Fund (Effective 7-1-97)	420,300	418,800	420,000	420,000
Investment Council Interest	42,773	19,567	20,000	20,000
Total	61,949,951	68,699,799	65,822,800	65,838,800

PERFORMANCE INDICATORS

Total Licensed/Domestic Companies	1,412/48	1,373/47	1,400/45	1,420/45
Companies Licensed/Approved Mergers	26	25	30	30
Agent Licenses Issued	9,863	9,461	9,500	9,500
Transfer to General Fund (SDCL 4-4-4.4)	\$2,879,940	\$3,323,695	\$3,000,000	\$3,000,000

REVENUE AND REGULATION

0264 Insurance Fraud Unit - Info

MISSION:

To confront the problem of insurance fraud in the state of South Dakota by prevention, investigation, and prosecution of fraudulent insurance acts.

	ACTUAL FY 2004	ACTUAL FY 2005	BUDGETED FY 2006	REQUESTED FY 2007	GOVERNOR'S RECOMMENDED FY 2007	RECOMMENDED INC/(DEC) FY 2007
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	231,665	239,480	296,266	296,266	305,193	8,927
Total	\$ 231,665	\$ 239,480	\$ 296,266	\$ 296,266	\$ 305,193	\$ 8,927
EXPENDITURE DETAIL:						
Personal Services	\$ 186,176	\$ 187,385	\$ 209,494	\$ 209,494	\$ 218,421	\$ 8,927
Operating Expenses	45,489	52,095	86,772	86,772	86,772	0
Total	\$ 231,665	\$ 239,480	\$ 296,266	\$ 296,266	\$ 305,193	\$ 8,927
Staffing Level FTE:	4.0	3.7	4.0	4.0	4.0	0.0

	ACTUAL FY 2004	ACTUAL FY 2005	ESTIMATED FY 2006	ESTIMATED FY 2007
REVENUES				
Company Assessments	330,750	27,250	345,000	345,000
Civil Penalties	2,000		3,000	
Investment Council Interest	11,258	3,906	12,000	12,000
Total	344,008	31,156	360,000	357,000
PERFORMANCE INDICATORS				
Educational Programs	4	13	18	18
New Fraud Cases	105	104	135	135
Cases Closed--Unfounded	105	90	80	80
Criminal Convictions	3	5	12	12
Civil Convictions	1	0	10	0

REVENUE AND REGULATION

0271 Petroleum Release Compensation

MISSION:

To assist in the cleanup of certain petroleum releases; to investigate reported releases; to determine the amount of reimbursement due to responsible parties for corrective actions they have taken; to provide a financial assurance mechanism that will comply with the federal and state financial responsibility requirements for regulated petroleum tank owners; to report to the Governor and legislature; to administer the Abandoned Tank Removal Program; and, to make payments for tank pulling and corrective action at abandoned sites.

	ACTUAL FY 2004	ACTUAL FY 2005	BUDGETED FY 2006	REQUESTED FY 2007	GOVERNOR'S RECOMMENDED FY 2007	RECOMMENDED INC/(DEC) FY 2007
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	470,762	432,253	537,791	415,097	427,682	(110,109)
Total	\$ 470,762	\$ 432,253	\$ 537,791	\$ 415,097	\$ 427,682	(\$ 110,109)
EXPENDITURE DETAIL:						
Personal Services	\$ 374,792	\$ 372,057	\$ 414,738	\$ 292,044	\$ 304,629	(\$ 110,109)
Operating Expenses	95,970	60,196	123,053	123,053	123,053	0
Total	\$ 470,762	\$ 432,253	\$ 537,791	\$ 415,097	\$ 427,682	(\$ 110,109)
Staffing Level FTE:	7.1	6.8	7.0	5.0	5.0	(2.0)

	ACTUAL FY 2004	ACTUAL FY 2005	ESTIMATED FY 2006	ESTIMATED FY 2007
REVENUES				
Refund Prior Year's Expenditure Deposited to Petroleum Release Comp Fund:	25,560	445,000		
Petroleum Tank Inspection Fee	1,494,758	1,715,094	1,600,000	1,600,000
Interest	367,232	192,282	200,000	200,000
Total	1,887,550	2,352,376	1,800,000	1,800,000

	ACTUAL FY 2004	ACTUAL FY 2005	ESTIMATED FY 2006	ESTIMATED FY 2007
PERFORMANCE INDICATORS				
Petroleum Release Cases Initiated	21	27	25	25
Responsible Parties Reimbursed	189	265	200	200
Abandoned Tank Site Initiated	69	53	50	50
Claims Processed and Paid:				
Abandoned Tank Program	317	253	100	100
Regular Program	250	145	250	250
Public Presentations	6	6	6	6
Review Contracts and Corrective Action Plan	337	273	300	300
Board Meetings	5	5	5	4

REVENUE AND REGULATION

0272 Petroleum Release Compensation - Info

MISSION:

To assist in the cleanup of certain petroleum releases; to investigate reported releases; to determine the amount of reimbursement due to responsible parties for corrective actions they have taken; to provide a financial assurance mechanism that will comply with the federal and state financial responsibility requirements for regulated petroleum tank owners; to report to the Governor and legislature; to administer the Abandoned Tank Removal Program; and, to make payments for tank pulling and corrective action at abandoned sites.

	ACTUAL FY 2004	ACTUAL FY 2005	BUDGETED FY 2006	REQUESTED FY 2007	GOVERNOR'S RECOMMENDED FY 2007	RECOMMENDED INC/(DEC) FY 2007
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	1,511,493	1,801,320	3,600,000	3,600,000	3,600,000	0
Total	\$ 1,511,493	\$ 1,801,320	\$ 3,600,000	\$ 3,600,000	\$ 3,600,000	\$ 0
EXPENDITURE DETAIL:						
Personal Services	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Operating Expenses	1,511,493	1,801,320	3,600,000	3,600,000	3,600,000	0
Total	\$ 1,511,493	\$ 1,801,320	\$ 3,600,000	\$ 3,600,000	\$ 3,600,000	\$ 0
Staffing Level FTE:	0.0	0.0	0.0	0.0	0.0	0.0

REVENUE AND REGULATION

028 Lottery

MISSION:

To operate the state lottery established in SDCL 42-7A in a secure, efficient, and profitable manner; to plan and market instant and on-line lottery games; and, to regulate and control video lottery game activities so as to maximize revenues for the state.

	ACTUAL FY 2004	ACTUAL FY 2005	BUDGETED FY 2006	REQUESTED FY 2007	GOVERNOR'S RECOMMENDED FY 2007	RECOMMENDED INC/(DEC) FY 2007
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	27,806,692	27,647,183	28,390,723	28,320,231	28,385,311	(5,412)
Total	\$ 27,806,692	\$ 27,647,183	\$ 28,390,723	\$ 28,320,231	\$ 28,385,311	(\$ 5,412)
EXPENDITURE DETAIL:						
Personal Services	\$ 1,307,688	\$ 1,359,996	\$ 1,611,268	\$ 1,540,776	\$ 1,605,856	(\$ 5,412)
Operating Expenses	26,499,004	26,287,188	26,779,455	26,779,455	26,779,455	0
Total	\$ 27,806,692	\$ 27,647,183	\$ 28,390,723	\$ 28,320,231	\$ 28,385,311	(\$ 5,412)
Staffing Level FTE:	29.5	30.4	33.0	31.0	31.0	(2.0)

REVENUE AND REGULATION

0281 Instant and On-line Operations - Info

MISSION:

To operate the state lottery established in SDCL 42-7A in a secure and efficient manner in order to maximize revenue to the state through the sale of instant and on-line lottery games.

	ACTUAL FY 2004	ACTUAL FY 2005	BUDGETED FY 2006	REQUESTED FY 2007	GOVERNOR'S RECOMMENDED FY 2007	RECOMMENDED INC/(DEC) FY 2007
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	26,040,928	25,861,207	26,298,902	26,280,380	26,325,809	26,907
Total	\$ 26,040,928	\$ 25,861,207	\$ 26,298,902	\$ 26,280,380	\$ 26,325,809	\$ 26,907
EXPENDITURE DETAIL:						
Personal Services	\$ 885,921	\$ 905,379	\$ 1,093,750	\$ 1,075,228	\$ 1,120,657	\$ 26,907
Operating Expenses	25,155,007	24,955,827	25,205,152	25,205,152	25,205,152	0
Total	\$ 26,040,928	\$ 25,861,207	\$ 26,298,902	\$ 26,280,380	\$ 26,325,809	\$ 26,907
Staffing Level FTE:	19.9	20.0	21.5	21.0	21.0	(0.5)

	ACTUAL FY 2004	ACTUAL FY 2005	ESTIMATED FY 2006	ESTIMATED FY 2007
REVENUES				
Instant Proceeds--General Fund	3,326,834	3,418,115	3,500,000	3,600,000
On-Line Proceeds--General Fund	1,400,000	1,400,000	1,400,000	1,400,000
On-Line Proceeds--Capital Construction Fund	2,766,489	2,723,094	2,750,000	2,800,000
Total	7,493,323	7,541,209	7,650,000	7,800,000

	ACTUAL FY 2004	ACTUAL FY 2005	ESTIMATED FY 2006	ESTIMATED FY 2007
PERFORMANCE INDICATORS				
Instant Games Introduced	18	24	24	24
On-Line Games Offered	4	4	4	4
Licensed Lottery Retailers--Instant	589	597	605	605
Licensed Lottery Retailers--On-Line	353	365	380	380
Prizes Paid to Players	\$18,780,174	\$18,539,142	\$18,248,000	\$19,400,000
Retailer Commissions Paid	\$1,860,911	\$1,756,483	\$2,061,300	\$2,281,300
Instant Games Total Sales	\$15,262,714	\$16,034,998	\$16,750,000	\$17,300,000
On-Line Games Total Sales	\$18,877,696	\$16,353,012	\$17,100,000	\$17,900,000

REVENUE AND REGULATION

0282 Video Lottery

MISSION:

To operate video lottery with the utmost security, integrity, and efficiency in maximizing revenues to the state.

	ACTUAL FY 2004	ACTUAL FY 2005	BUDGETED FY 2006	REQUESTED FY 2007	GOVERNOR'S RECOMMENDED FY 2007	RECOMMENDED INC/(DEC) FY 2007
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	1,765,764	1,785,977	2,091,821	2,039,851	2,059,502	(32,319)
Total	\$ 1,765,764	\$ 1,785,977	\$ 2,091,821	\$ 2,039,851	\$ 2,059,502	(\$ 32,319)
EXPENDITURE DETAIL:						
Personal Services	\$ 421,767	\$ 454,616	\$ 517,518	\$ 465,548	\$ 485,199	(\$ 32,319)
Operating Expenses	1,343,996	1,331,360	1,574,303	1,574,303	1,574,303	0
Total	\$ 1,765,764	\$ 1,785,977	\$ 2,091,821	\$ 2,039,851	\$ 2,059,502	(\$ 32,319)
Staffing Level FTE:	9.7	10.4	11.5	10.0	10.0	(1.5)

	ACTUAL FY 2004	ACTUAL FY 2005	ESTIMATED FY 2006	ESTIMATED FY 2007
REVENUES				
License Fees to VL Operating Fund	1,098,425	1,124,800	1,125,000	1,125,000
Additional MFG. License Fee--General Fund	30,000	45,000	45,000	45,000
Video Lottery Proceeds--General Fund		3,000,000		
Video Lottery Proceeds--Property Tax Reduction Fund	107,068,905	109,279,140	111,400,000	113,600,000
Video Lottery Proceeds--VL Operating Fund	1,081,504	1,103,930	1,125,253	1,147,475
Miscellaneous Revenue	258,925	147,423	200,000	200,000
Total	109,537,759	114,700,293	113,895,253	116,117,475

PERFORMANCE INDICATORS				
Machines Placed (12-Month Avg.)	8,325	8,564	8,600	8,600
Licensed Establishments (12-Month Avg.)	1,419	1,433	1,440	1,440
Licensed Operators	168	162	165	165
Licensed Distributors	4	3	3	3
Licensed Manufacturers	3	3	3	3

REVENUE AND REGULATION

0291 Real Estate Commission - Info

MISSION:

To protect the interest of the public when engaged in a real estate transaction; to enforce standards for education, licensing, practice of real estate brokers, salespersons, auctioneers, property managers, residential rental agents, home inspectors, property managers, timeshare agents, and the registration of condominium, timeshare, and subdivision projects.

	ACTUAL FY 2004	ACTUAL FY 2005	BUDGETED FY 2006	REQUESTED FY 2007	GOVERNOR'S RECOMMENDED FY 2007	RECOMMENDED INC/(DEC) FY 2007
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	397,318	433,916	391,478	436,778	447,094	55,616
Total	\$ 397,318	\$ 433,916	\$ 391,478	\$ 436,778	\$ 447,094	\$ 55,616
EXPENDITURE DETAIL:						
Personal Services	\$ 214,314	\$ 201,119	\$ 237,113	\$ 237,113	\$ 247,429	\$ 10,316
Operating Expenses	183,004	232,796	154,365	199,665	199,665	45,300
Total	\$ 397,318	\$ 433,916	\$ 391,478	\$ 436,778	\$ 447,094	\$ 55,616
Staffing Level FTE:	4.7	4.8	5.0	5.0	5.0	0.0

	ACTUAL FY 2004	ACTUAL FY 2005	ESTIMATED FY 2006	ESTIMATED FY 2007
REVENUES				
Application Fees	152,780	158,805	73,125	76,475
New License Fees	30,116	38,331	8,750	11,800
Renewal Fees	245,065	124,780	256,075	191,525
Materials Sold	6,120	6,911	3,200	5,200
Interest Income	22,218	17,797	15,000	15,000
Changes of Address	5,565	6,570	5,000	5,500
Certificates of Licensure	1,665	2,160	1,100	1,200
Late Renewal Fees	8,640	6,020	6,000	5,000
Intrastate Sales and Services	720	720	720	720
Penalties Reimbursement of Investigations	20,482	7,433	10,000	10,000
Seminar Income	56,950	80,450	45,000	55,000
Miscellaneous	25	23,537	100	100
Total	550,346	473,514	424,070	377,520

PERFORMANCE INDICATORS				
Licenses Renewed/New Practitioners	2,039/717	1,035/774	2,060/500	1,560/350
Examinations:	4,301	4,684	4,000	3,800
Nationally Prepared (Times Given)	431	575	350	350
Applicants Examined/Passed	258/204	361/294	250/200	250/200
State Prepared (Times Given)	49	60	80	80
Applicants Examined/Passed	41/41	51/48	70/65	70/65
Applicants Reexamined/Passed	85/47	126/88	50/40	50/40
Complaints:				
Received/Investigated/Resolved	28/30/34	32/29/29	40/34/31	40/34/31
Hearings Held/Pending	14/11	10/16	17/16	17/16
Licensees Reprimanded/Probationed	18	11	10	10
Audits	420	586	375	375

REVENUE AND REGULATION

0292 Abstracters Bd of Examiners - Info

MISSION:

To protect the citizens of South Dakota by promoting ethical standards for abstractors, and assuring the quality of land title evidencing through the licensing of land title professionals and the inspection of land title plants.

	ACTUAL FY 2004	ACTUAL FY 2005	BUDGETED FY 2006	REQUESTED FY 2007	GOVERNOR'S RECOMMENDED FY 2007	RECOMMENDED INC/(DEC) FY 2007
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	17,333	19,413	17,895	17,895	18,312	417
Total	\$ 17,333	\$ 19,413	\$ 17,895	\$ 17,895	\$ 18,312	\$ 417
EXPENDITURE DETAIL:						
Personal Services	\$ 12,272	\$ 13,370	\$ 12,695	\$ 12,695	\$ 13,112	\$ 417
Operating Expenses	5,061	6,043	5,200	5,200	5,200	0
Total	\$ 17,333	\$ 19,413	\$ 17,895	\$ 17,895	\$ 18,312	\$ 417
Staffing Level FTE:	0.0	0.0	0.0	0.0	0.0	0.0

	ACTUAL FY 2004	ACTUAL FY 2005	ESTIMATED FY 2006	ESTIMATED FY 2007
REVENUES				
Examination Fees	600	250	300	300
Reexamination Fees	100	40	100	100
New License Fees	1,000	1,050	900	900
Renewal Fees	600	20,700	600	18,000
Interest Income	1,316	337	450	450
Plant Inspections	1,922	2,239	1,900	1,900
Total	5,538	24,616	4,250	21,650

	ACTUAL FY 2004	ACTUAL FY 2005	ESTIMATED FY 2006	ESTIMATED FY 2007
PERFORMANCE INDICATORS				
Licenses Renewed	2	76	4	75
New Licenses	0	3	0	0
Practitioners	4	0	0	0
Examinations:				
State Prepared (Times Given)	3	3	3	0
Applicants Examined/Passed	12/7	5/2	5/3	5/3
Applicants Reexamined/Passed	5/0	3/0	2/0	2/0
Complaints:				
Received/Investigated/Resolved	3/3/3	1/1/1	1/1/1	1/1/1
Hearings Held	0	0	0	0
Miscellaneous:				
Inspections	4	3	3	3
Inquiries Received and Answered	12	9	9	9
Board Meetings Held	3	3	3	3

REVENUE AND REGULATION

0293 Commission on Gaming - Info

MISSION:

To regulate the gaming and racing industries within the state of South Dakota; to promulgate rules; to enforce such rules and statutes; and, to collect and distribute funds derived from these industries.

	ACTUAL FY 2004	ACTUAL FY 2005	BUDGETED FY 2006	REQUESTED FY 2007	GOVERNOR'S RECOMMENDED FY 2007	RECOMMENDED INC/(DEC) FY 2007
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	9,526,399	9,685,305	1,249,176	1,249,176	1,282,147	32,971
Total	\$ 9,526,399	\$ 9,685,305	\$ 1,249,176	\$ 1,249,176	\$ 1,282,147	\$ 32,971
EXPENDITURE DETAIL:						
Personal Services	\$ 609,130	\$ 641,959	\$ 775,876	\$ 775,876	\$ 808,847	\$ 32,971
Operating Expenses	8,917,269	9,043,346	473,300	473,300	473,300	0
Total	\$ 9,526,399	\$ 9,685,305	\$ 1,249,176	\$ 1,249,176	\$ 1,282,147	\$ 32,971
Staffing Level FTE:	13.3	13.7	16.0	16.0	16.0	0.0

	ACTUAL FY 2004	ACTUAL FY 2005	ESTIMATED FY 2006	ESTIMATED FY 2007
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REVENUES

Gaming Fund:				
Device Fee	5,868,000	5,992,000	6,178,000	6,178,000
Gross Revenue Tax	5,667,623	6,311,658	6,300,000	6,300,000
City Slot Tax	533,645	461,079	540,000	540,000
Application Fee	134,504	109,860	110,000	110,000
License Fee	104,125	93,565	95,000	95,000
Device Testing Fee	6,672	12,620	5,000	5,000
Penalties	2,745	9,000	5,000	5,000
Interest	61,187	50,338	50,000	50,000
Racing Revenues:				
Dogs:				
Commission	141,740	57,206	57,000	57,000
Licenses and Fines	7,060	7,980	7,500	7,500
Revolving Fund	141,740	57,206	57,000	57,000
Bred Fund	141,740	57,206	57,000	57,000
Horses:				
Commission	161,310	91,923	90,000	90,000
Licenses and Fines	15,720	15,945	15,000	15,000
Revolving Fund	151,049	131,364	90,000	90,000
Bred Fund	154,037	99,492	90,000	90,000
Interest	53,035	32,191	32,000	32,000
Total	13,345,932	13,590,633	13,778,500	13,778,500

PERFORMANCE INDICATORS

Licenses Issued:				
Manufacturers/Distributors	17	12	13	13
Operators/Retailers	47/165	33/142	33/142	33/142
Support/Key Employees	1,886	1,503	1,500	1,500
Device Licenses	2,988	2,996	3,089	3,089
Gaming Distributions	\$11,152,088	\$11,853,198	\$10,120,000	\$10,120,000