

SCHOOL AND PUBLIC LANDS

30 SCHOOL AND PUBLIC LANDS

MISSION:

To ensure efficient management of school and endowment lands and trust funds owned and administered by the state of South Dakota for the support and maintenance of the public schools and the various state institutions for which the lands had been granted; to lease the optimum acreage of land and maintain all leases on file; to maintain all land sale contracts; to maintain the mineral ownership records and provide for the leasing of mineral acres; to invest the money received from land sales and the leasing of surface and mineral lands at the highest possible rate of return; and, to apportion the money to the various school districts and endowed institutions in South Dakota.

LEGAL CITATION: Article VI, Section 12 of the South Dakota Constitution, SDCL 1-17, 5-1, and 5-3 through 5-11.

	ACTUAL FY 2004	ACTUAL FY 2005	BUDGETED FY 2006	REQUESTED FY 2007	GOVERNOR'S RECOMMENDED FY 2007	RECOMMENDED INC/(DEC) FY 2007
FUNDING SOURCE:						
General Funds	\$ 483,501	\$ 497,078	\$ 511,248	\$ 511,248	\$ 524,350	\$ 13,102
Federal Funds	0	0	0	0	0	0
Other Funds	224,991	224,965	225,000	225,000	225,000	0
Total	\$ 708,492	\$ 722,043	\$ 736,248	\$ 736,248	\$ 749,350	\$ 13,102
EXPENDITURE DETAIL:						
Personal Services	\$ 374,615	\$ 386,215	\$ 395,314	\$ 395,314	\$ 408,416	\$ 13,102
Operating Expenses	333,877	335,827	340,934	340,934	340,934	0
Total	\$ 708,492	\$ 722,043	\$ 736,248	\$ 736,248	\$ 749,350	\$ 13,102
Staffing Level FTE:	7.0	7.0	7.0	7.0	7.0	0.0

SCHOOL AND PUBLIC LANDS

3001 Administration

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	ACTUAL FY 2004	ACTUAL FY 2005	ESTIMATED FY 2006	ESTIMATED FY 2007
REVENUES				
Principal On Land Contract Payments	61,575	21,456	20,000	20,000
Mineral Monies (Permanent Trust Fund)	674,817	772,922	800,000	775,000
Escheats & Interest on Escheated	16,995	13,728	12,000	12,000
Interest on Land Contract Payment	11,239	6,110	5,000	5,000
Surface Leasing	2,870,504	3,342,079	3,350,000	3,350,000
Mineral Monies (School Distribution Funds)	674,817	772,921	800,000	775,000
Investment Income	3,753,945	12,100,000	12,000,000	12,000,000
Service Fees, Copies, Assignment of Leases and Easements	195,749	39,656	40,000	40,000
Total	8,259,641	17,068,872	17,027,000	16,977,000

	ACTUAL FY 2004	ACTUAL FY 2005	ESTIMATED FY 2006	ESTIMATED FY 2007
PERFORMANCE INDICATORS				
Apportion Common School Interest Fund and Income to School Districts	\$6,648,505	\$4,297,184	\$9,000,000	\$9,000,000
Apportion Endowed Income and Interest Fund to Ten Endowed Institutions	\$1,275,074	\$1,464,058	\$2,000,000	\$2,000,000
Manage and Maintain Surface Leases on 772,475 Acres	2,960	2,700	2,700	2,700
Grazing Land Lease Holders/Acres Leased	1,450/784,000	1,400/772,475	1,400/772,475	1,400/772,475
Annual Delay Rental (ADR) Oil and Gas	360	348	425	400
Held By Production (HBP) Oil and Gas	77	77	77	77
Mining Leases	1	2	1	1
Management of Land Sale Contracts	92	63	42	40
Patents (Deeds) Processed	29	75	70	70
Maintain List and Inventory of State	110	110	110	110
Conduct Inspection and Maintain Records	100	100	100	100
Dam Repair Schedule	5	2	5	5
Dam Inspections	30	30	30	30