

REVENUE AND REGULATION

02 REVENUE AND REGULATION

MISSION:

To provide the revenue necessary for the support of state and local government programs through the fair and consistent application of the tax laws and through a comprehensive program of education that explains the responsibilities and rights of taxpayers; to operate the state lottery established in SDCL 42-7A in a secure, efficient, and profitable manner; to provide for the safety and well-being of consumers and the general public by regulating the banking, securities, insurance, gaming, and racing industries; to protect the interests of the public when engaged in a real estate transaction; to promote ethical standards for abstracters; and, to assist in cleanup of petroleum spills.

LEGAL CITATION: SDCL 10-1 through 10-53, except 10-44; SDCL 34A-13-14, 36-13, 36-21A, 42-7A, 42-7B-6, 51A-2; 58-2-1; 58-4A- 58-28-31; and, Executive Reorganization Order #2003-1.

	ACTUAL FY 2005	ACTUAL FY 2006	BUDGETED FY 2007	REQUESTED FY 2008	GOVERNOR'S RECOMMENDED FY 2008	RECOMMENDED INC/(DEC) FY 2008
FUNDING SOURCE:						
General Funds	\$ 834,075	\$ 894,666	\$ 1,021,480	\$ 1,021,480	\$ 1,107,244	\$ 85,764
Federal Funds	1,317	52,990	0	0	0	0
Other Funds	57,127,227	64,404,534	54,308,374	52,529,920	53,346,022	(962,352)
Total	\$ 57,962,619	\$ 65,352,190	\$ 55,329,854	\$ 53,551,400	\$ 54,453,266	(\$ 876,588)
EXPENDITURE DETAIL:						
Personal Services	\$ 13,528,801	\$ 13,799,968	\$ 15,451,429	\$ 15,601,375	\$ 16,396,495	\$ 945,066
Operating Expenses	44,433,819	51,552,222	39,878,425	37,950,025	38,056,771	(1,821,654)
Total	\$ 57,962,619	\$ 65,352,190	\$ 55,329,854	\$ 53,551,400	\$ 54,453,266	(\$ 876,588)
Staffing Level FTE:	303.6	298.1	312.1	315.1	320.1	8.0

REVENUE AND REGULATION

0210 Secretariat

MISSION:

To provide the revenue necessary for the support of state and local government programs through the fair and consistent application of the tax laws and through a comprehensive program of education that explains the responsibilities and rights of the taxpayers; to establish and implement policy decisions that affect the management of the department; to ensure the department's fiscal responsibility by utilizing all appropriate monies in an efficient and accountable manner; to account for and distribute revenues according to SDCL; to maximize automated systems, while minimizing administrative costs; to provide research and technology assistance, and collection services to the department; to provide legal assistance to the department; to actively investigate and prosecute violations of the criminal statutes of the revenue code; and, to protect the public by ensuring quality appraisals of real estate in South Dakota through adoption and enforcement of licensing standards for real estate appraisers.

	ACTUAL FY 2005	ACTUAL FY 2006	BUDGETED FY 2007	REQUESTED FY 2008	GOVERNOR'S RECOMMENDED FY 2008	RECOMMENDED INC/(DEC) FY 2008
FUNDING SOURCE:						
General Funds	\$ 156,858	\$ 154,208	\$ 159,983	\$ 159,983	\$ 161,001	\$ 1,018
Federal Funds	0	0	0	0	0	0
Other Funds	2,923,992	3,805,864	3,493,972	3,493,972	3,543,993	50,021
Total	\$ 3,080,850	\$ 3,960,072	\$ 3,653,955	\$ 3,653,955	\$ 3,704,994	\$ 51,039
EXPENDITURE DETAIL:						
Personal Services	\$ 1,639,480	\$ 1,993,448	\$ 2,176,734	\$ 2,176,734	\$ 2,198,977	\$ 22,243
Operating Expenses	1,441,370	1,966,624	1,477,221	1,477,221	1,506,017	28,796
Total	\$ 3,080,850	\$ 3,960,072	\$ 3,653,955	\$ 3,653,955	\$ 3,704,994	\$ 51,039
Staffing Level FTE:	34.7	39.8	40.0	40.0	39.0	(1.0)

	ACTUAL FY 2005	ACTUAL FY 2006	ESTIMATED FY 2007	ESTIMATED FY 2008
REVENUES				
Internet and Phone Filing Collections	361,663,546	434,715,213	512,000,000	585,000,000
Remittance Center Collections:				
Department Collections	803,073,162	803,501,475	803,000,000	803,000,000
Other State Agency Collections	114,564,973	109,982,180	106,000,000	103,000,000
Appraiser Certification:				
New Application Fees	10,690	12,365	12,365	12,365
Renewal Fees	76,845	78,605	78,605	78,605
Investment Council Interest	3,518	4,589	4,589	4,589
Reciprocity Fees	6,200	5,875	5,875	5,875
Temporary Fees	6,750	9,900	9,900	9,900
Upgrade Review Fees	1,000	2,300	2,300	2,300
Penalty/Discipline Fees	3,000	3,100	3,100	3,100
Course Fees	4,550	7,900	7,900	7,900
Penalty/Renewals	475	1,175	1,175	1,175
Total	1,279,414,709	1,348,324,677	1,421,125,809	1,491,125,809

PERFORMANCE INDICATORS

Collections:				
Centralized Collections	\$4,465,076	\$7,536,146	\$8,000,000	\$8,000,000
Department Cases Opened	238	352	355	355
ISB Investigations	56	55	55	55
Department Documents Processed	490,099	482,681	475,000	465,000
Other Department Documents Processed	52,507	51,772	50,500	50,000
E-Newsletters	52,983	58,291	60,000	62,000
Tri-State Sales Tax Seminars	3/122	5/180	4/165	4/165
Appraisers--New/Renewed Licenses	30/360	33/361	33/361	33/361
Complaints Received (Appraisers)	10	17	17	17
Upgrade/New Application Reviews	10/1	19/0	19/0	19/0
Reciprocity/Temporary	17/45	8/66	8/66	8/66
Course Applications	91	158	158	158

REVENUE AND REGULATION

0220 Business Tax

MISSION:

To process sales, use, and contractors' excise tax payments; to ensure compliance with sales and use tax and contractor's excise tax laws through the efficient utilization of personnel; to administer municipal and tribal sales and use taxes, along with municipal excise tax enacted pursuant to SDCL 10-52; to maintain an efficient and reconcilable sales and excise tax accounts receivable system; and, to promote sales tax equity on a national basis through simplification of sales tax laws and administration.

	ACTUAL FY 2005	ACTUAL FY 2006	BUDGETED FY 2007	REQUESTED FY 2008	GOVERNOR'S RECOMMENDED FY 2008	RECOMMENDED INC/(DEC) FY 2008
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	3,297,772	3,195,213	3,364,903	3,412,660	3,501,656	136,753
Total	\$ 3,297,772	\$ 3,195,213	\$ 3,364,903	\$ 3,412,660	\$ 3,501,656	\$ 136,753
EXPENDITURE DETAIL:						
Personal Services	\$ 2,296,274	\$ 2,175,307	\$ 2,303,233	\$ 2,350,990	\$ 2,439,986	\$ 136,753
Operating Expenses	1,001,498	1,019,906	1,061,670	1,061,670	1,061,670	0
Total	\$ 3,297,772	\$ 3,195,213	\$ 3,364,903	\$ 3,412,660	\$ 3,501,656	\$ 136,753
Staffing Level FTE:	54.1	48.5	50.0	51.0	51.0	1.0

	ACTUAL FY 2005	ACTUAL FY 2006	ESTIMATED FY 2007	ESTIMATED FY 2008
REVENUES				
Other Agency Collections	6,162,969	6,721,661	7,000,000	7,250,000
Collections:				
State Sales Tax	542,031,635	585,038,828	608,000,000	630,000,000
Excise Tax	65,404,711	75,103,983	75,500,000	76,000,000
Telecom Excise Tax	8,211,917	8,794,716	8,850,000	8,875,000
City/Reservation Taxes	224,396,362	246,800,157	256,600,000	266,900,000
Total	846,207,594	922,459,345	955,950,000	989,025,000

	ACTUAL FY 2005	ACTUAL FY 2006	ESTIMATED FY 2007	ESTIMATED FY 2008
PERFORMANCE INDICATORS				
Cities/Tribes with Sales/Use Tax	214	218	222	266
Total Active Licenses	68,691	70,685	72,100	73,540
Delinquent/Out-of-Balance Notices	124,388	141,290	135,000	130,000
Licensee Reviews *	910	1,126	1,125	1,125
Balance of Active Accounts Receivable (July 1)	\$2,546,034	\$2,815,225	\$2,500,000	\$2,400,000
Total Returns Processed	431,145	430,508	430,000	429,250
Internet and Phone Returns	48,283	60,680	75,850	77,000
Returns Out of Balance	108,199	115,625	112,000	109,000
800 Phone Bank Calls	40,519	41,940	43,400	44,930

* Licensee reviews are an information interview with sales and contractor's excise licensees where the Tax Program representative explains how the applicable tax applies to that specific type of business. These reviews are not a detailed audit conducted on a business, but rather are targeted at 90% of the businesses that would not normally receive specific attention because of a delinquency, or an audit.

REVENUE AND REGULATION

0230 Motor Vehicles

MISSION:

To ensure that motor fuel, special fuel, interstate fuel, and 3% excise tax are properly assessed and collected in accordance with Chapters 10-47B, 32-5B and 32-3A; to ensure that proper motor vehicle and boat ownership documents are submitted on a timely basis so ownership transfer and title issuance can be accomplished pursuant to Chapter 32-3 and 32-3A; to ensure dealers are licensed and operating in accordance with 32-6B, 6C, 6D, 6E 32-7A and 32-7B; to ensure that all prorate, commercial, and noncommercial vehicles are properly licensed and that all license fees have been remitted properly pursuant to 32-3, 32-5, 32-9, and 32-10; to assure proper collection of the 3% excise tax on all vehicles titled and registered in this state; to maintain proper records of collection and refund of tax on applications; to process all boat and motor vehicle registrations and certificates of title within five days of receipt; to maintain proper records through the automation of the system; to ensure prompt service on inquiries from the general public, law enforcement, financial institutions, and other government agencies; to provide for inspections of all motor vehicle, motorcycle, trailer, mobile home, boat and snowmobile dealers licensed in South Dakota; to detect any violations of South Dakota Code that apply to dealers and to affect lawful compliance with dealer laws and regulations; to approve or deny the issuance of dealer licenses to initial applicants; to ensure the collection of motor fuel taxes and commercial licensing fees in accordance with South Dakota laws; to collect and disburse taxes and fees in accordance with the International Registration Plan (IRP) and the International Fuel Tax Agreement (IFTA); to collect Single State Registration (SSRS) fees and distribute to members of SSRS; to collect petroleum release compensation (tank inspection) fees; to issue ethanol production payments; and, to issue refunds or grant an exemption from the 3% motor vehicle excise tax to tribal members who reside on land controlled by their tribe, track and account for dollars collected for the tribes based upon tribal agreements.

	ACTUAL FY 2005	ACTUAL FY 2006	BUDGETED FY 2007	REQUESTED FY 2008	GOVERNOR'S RECOMMENDED FY 2008	RECOMMENDED INC/(DEC) FY 2008
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	1,317	52,990	0	0	0	0
Other Funds	4,846,805	7,492,072	6,392,042	5,847,403	5,916,926	(475,116)
Total	\$ 4,848,122	\$ 7,545,061	\$ 6,392,042	\$ 5,847,403	\$ 5,916,926	(\$ 475,116)
EXPENDITURE DETAIL:						
Personal Services	\$ 1,571,046	\$ 1,639,444	\$ 1,803,254	\$ 1,836,115	\$ 1,905,638	\$ 102,384
Operating Expenses	3,277,076	5,905,617	4,588,788	4,011,288	4,011,288	(577,500)
Total	\$ 4,848,122	\$ 7,545,061	\$ 6,392,042	\$ 5,847,403	\$ 5,916,926	(\$ 475,116)
Staffing Level FTE:	45.5	45.5	47.1	48.1	48.1	1.0

	ACTUAL FY 2005	ACTUAL FY 2006	ESTIMATED FY 2007	ESTIMATED FY 2008
REVENUES				
Motor Vehicle Fees	88,742,149	87,627,908	88,000,000	88,000,000
Motor Vehicle Commercial Fees	12,845,748	12,919,553	13,000,000	13,100,000
Motor Fuel Taxes	140,648,574	141,048,510	141,650,000	142,000,000
Total	242,236,471	241,595,971	242,650,000	243,100,000
PERFORMANCE INDICATORS				
Certificates of Title Issued/Processing (Days)	388,238/10	368,770/10	370,000/10	370,000/10
Personal/Dealer License Plates Renewed	12,571/3,123	12,287/3,245	12,300/3,250	12,300/3,250
Vehicles Registered	1,102,710	1,135,960	1,140,000	1,145,000
Licensed Vehicle Dealers	1,299	1,308	1,310	1,310
IFTA Licenses	2,776	2,831	2,830	2,830
Suppliers/Out-of-State Suppliers	53	52	52	52
Importer/Exporter/Blender	365	294	290	290
Highway Contractors/Marketers	521/1,210	519/1,339	519/1,340	519/1,340
Gas Tax Refunds Processed	5,940	5,391	5,300	5,300
Power Units Prorated Under IRP	8,895	9,217	9,250	9,250
Prorate Trailer ID Plates Issued	1,791	1,156	1,150	1,150
Commercial Tonnage Stickers Sold	38,067	39,217	39,250	39,250
30-Day Commercial Permits Sold	3,736	4,842	4,850	4,850
Harvest Permits Sold	1,141	1,329	1,320	1,320

REVENUE AND REGULATION

0240 Property and Special Taxes

MISSION:

To provide supervision and guidance on all matters pertaining to the issuance of licenses, stamps, and permits, and the collection and disposition of alcohol and malt beverage taxes, cigarette excise tax, franchise tax, estate/estate tax, mineral tax, severance tax, alcohol beverage brand registration fees, coin-operated washer-dryer permit fees, trading stamps, conservation tax, amusement machine registration fees, gaming license fee and tax; to provide guidance and information to all eligible persons throughout the state who may qualify under the provisions of the Sales Tax Refund (10-45A) or Property Tax Refund (10-18A) for the elderly and disabled; and, to audit claims and issue proper tax refund payments to those qualifying within the time prescribed by law.

	ACTUAL FY 2005	ACTUAL FY 2006	BUDGETED FY 2007	REQUESTED FY 2008	GOVERNOR'S RECOMMENDED FY 2008	RECOMMENDED INC/(DEC) FY 2008
FUNDING SOURCE:						
General Funds	\$ 677,217	\$ 740,458	\$ 861,497	\$ 861,497	\$ 946,243	\$ 84,746
Federal Funds	0	0	0	0	0	0
Other Funds	0	0	0	0	0	0
Total	\$ 677,217	\$ 740,458	\$ 861,497	\$ 861,497	\$ 946,243	\$ 84,746
EXPENDITURE DETAIL:						
Personal Services	\$ 525,433	\$ 581,770	\$ 668,005	\$ 668,005	\$ 752,751	\$ 84,746
Operating Expenses	151,784	158,687	193,492	193,492	193,492	0
Total	\$ 677,217	\$ 740,458	\$ 861,497	\$ 861,497	\$ 946,243	\$ 84,746
Staffing Level FTE:	11.0	11.6	13.0	13.0	14.0	1.0

	ACTUAL FY 2005	ACTUAL FY 2006	ESTIMATED FY 2007	ESTIMATED FY 2008
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REVENUES

Collections:

Special Taxes - State Funds	79,769,314	82,390,418	82,400,000	82,400,000
Special Taxes - Local Governments	18,089,150	26,812,114	18,500,000	18,750,000
Total	97,858,464	109,202,532	100,900,000	101,150,000

PERFORMANCE INDICATORS

Alcohol Brands	9,628	9,738	9,800	9,850
Liquor and Beer Licenses	5,683	5,563	5,650	5,650
Cigarette Licenses/Stamps	67/48,919,199	61/49,466,462	60/49,500,000	60/53,000,000
Cigarette Meter Impressions	400,000	420,000	400,000	-0-
Estate/Estate Tax Returns	141	59	50	30
Alcohol License Renewals Held for Tax	253	223	250	250
Alcohol License Transfers Held for Tax	93	129	130	130
Alcohol Related Phone Calls Received	4,000	4,223	4,200	4,200
Tax Refund Applications Received	3,699	3,514	3,250	2,800
Applications Refunded/Denied	3,503/196	3,251/263	2,900/350	2,500/300
Applicants for Both Programs	734	721	700	650
Receiving Property Tax	181	149	125	100
Sales and Property Tax Refund	\$693,909	\$659,520	\$606,000	\$575,000

REVENUE AND REGULATION

0250 Audits

MISSION:

To conduct audits of sales/use, contractor's excise, motor fuel, interstate fuel, prorate, franchise, severance, and estate/estate taxes to ensure compliance and increase revenues; and, to provide on-site taxpayer education as a component of the audit function.

	ACTUAL FY 2005	ACTUAL FY 2006	BUDGETED FY 2007	REQUESTED FY 2008	GOVERNOR'S RECOMMENDED FY 2008	RECOMMENDED INC/(DEC) FY 2008
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	2,872,172	2,904,034	3,168,730	3,168,730	3,525,295	356,565
Total	\$ 2,872,172	\$ 2,904,034	\$ 3,168,730	\$ 3,168,730	\$ 3,525,295	\$ 356,565
EXPENDITURE DETAIL:						
Personal Services	\$ 2,386,916	\$ 2,425,304	\$ 2,639,503	\$ 2,639,503	\$ 2,945,118	\$ 305,615
Operating Expenses	485,256	478,730	529,227	529,227	580,177	50,950
Total	\$ 2,872,172	\$ 2,904,034	\$ 3,168,730	\$ 3,168,730	\$ 3,525,295	\$ 356,565
Staffing Level FTE:	50.9	49.0	51.0	51.0	56.0	5.0

	ACTUAL FY 2005	ACTUAL FY 2006	ESTIMATED FY 2007	ESTIMATED FY 2008
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PERFORMANCE INDICATORS

Assessments/Audits:

Sales & Use/Excise	\$11,657,912/1,200	\$17,075,769/1,294	\$13,100,000/1,225	\$13,300,000/1,250
IFTA, Motor Fuel, Prorate	\$649,043/320	\$1,117,284/307	\$600,000/350	\$750,000/350
Combined Sales Tax/Fuel Tax	\$12,306,955/1,520	\$18,193,053/1,601	\$13,700,000/1,575	\$14,050,000/1,600
Bank Franchise/Severance Tax	\$28,083/270	\$61,912/268	\$75,000/150	\$100,000/200
Inheritance Tax	\$130,035/201	\$1,038/92	\$0	\$0
Tobacco Compliance	\$72,463/3	\$193,358/498	\$100,000/500	\$250,000/500
Total Assessments	\$12,543,316	\$18,449,361	\$13,875,000	\$14,400,000
Total Audits Performed	2,002	2,459	2,225	2,300

REVENUE AND REGULATION

026 Financial Services

MISSION:

To protect consumers and the general public by regulating the banking, securities, and insurance industries through public education, examinations, review of documents, licensing of industry participants, identifying and addressing risks, investigating complaints, investigating alleged fraudulent activities, taking administrative or criminal action when necessary, and cooperating with other state and regulatory agencies, and to collect fees and insurance company tax.

	ACTUAL FY 2005	ACTUAL FY 2006	BUDGETED FY 2007	REQUESTED FY 2008	GOVERNOR'S RECOMMENDED FY 2008	RECOMMENDED INC/(DEC) FY 2008
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	3,167,096	3,137,514	3,728,181	3,943,871	4,082,553	354,372
Total	\$ 3,167,096	\$ 3,137,514	\$ 3,728,181	\$ 3,943,871	\$ 4,082,553	\$ 354,372
EXPENDITURE DETAIL:						
Personal Services	\$ 2,521,151	\$ 2,500,121	\$ 2,880,827	\$ 2,948,767	\$ 3,060,449	\$ 179,622
Operating Expenses	645,945	637,392	847,354	995,104	1,022,104	174,750
Total	\$ 3,167,096	\$ 3,137,514	\$ 3,728,181	\$ 3,943,871	\$ 4,082,553	\$ 354,372
Staffing Level FTE:	51.7	50.0	54.0	55.0	55.0	1.0

REVENUE AND REGULATION

0261 Banking

MISSION:

To regulate and supervise state-chartered and licensed financial institutions; to maintain stability and public confidence in state-chartered institutions; to protect public interests; and, to promote the safety and soundness of state-chartered financial institutions by identifying, monitoring, and addressing risks to those institutions.

	ACTUAL FY 2005	ACTUAL FY 2006	BUDGETED FY 2007	REQUESTED FY 2008	GOVERNOR'S RECOMMENDED FY 2008	RECOMMENDED INC/(DEC) FY 2008
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	1,041,263	1,075,036	1,319,864	1,535,554	1,602,677	282,813
Total	\$ 1,041,263	\$ 1,075,036	\$ 1,319,864	\$ 1,535,554	\$ 1,602,677	\$ 282,813
EXPENDITURE DETAIL:						
Personal Services	\$ 824,634	\$ 805,968	\$ 994,050	\$ 1,061,990	\$ 1,102,113	\$ 108,063
Operating Expenses	216,628	269,067	325,814	473,564	500,564	174,750
Total	\$ 1,041,263	\$ 1,075,036	\$ 1,319,864	\$ 1,535,554	\$ 1,602,677	\$ 282,813
Staffing Level FTE:	15.1	14.2	16.5	17.5	17.5	1.0

	ACTUAL FY 2005	ACTUAL FY 2006	ESTIMATED FY 2007	ESTIMATED FY 2008
REVENUES				
Banking Revolving Fund:				
Bank Examination Fee	728,275	975,137	900,000	1,200,000
Trust Company Examination Fee	19,016	6,099	24,000	30,000
Money Lenders Renewal and Applications	137,007	253,050	214,500	227,500
Other License Fees	270,925	391,670	331,750	340,300
Trust Company Supervision Fee	79,584	64,571	90,000	94,000
Investment Council Interest	13,542	1,796	7,500	7,500
Miscellaneous	25,648	202,002	20,000	20,000
Trust Company Charter Fees (General Fund)	5,000		10,000	10,000
Total	1,278,997	1,894,325	1,597,750	1,929,300

PERFORMANCE INDICATORS

Action on Applications:				
New Bank/Trust Company Charters	1/2	0/0	1/3	1/2
Branches/Changes of Location or Control	13/2	10/1	10/1	10/1
Mergers/Denied Branch Banks	1/0	1/0	1/0	1/0
Interstate Banking and Branching	2	1	1	1
Institutions Examined:				
Money Lenders (self examination)	235	284	300	310
Money Lenders (on-site)	3	1	25	50
Banks (1)	26*	26*	30	35
Trust Companies	9	6	12	12
Mortgage Lenders (self examination)	221/112	292	325	335
Licenses Issued or Renewed:				
Money Lenders/Money Orders	266/25	320/21	330/20	350/20
Mortgage Lenders/Brokers	258/153	363/209	370/215	380/220
Charters Cancelled:				
Banks and Bank Branches	6	3	1	1
Asset Size of Institutions Supervised:				
Total Assets-Banks (as of Fiscal Year-end)	\$11,248,156,000	\$13,225,732,000	\$13,754,761,280	\$14,304,951,731
Managed Assets - Trust Companies &				
Trust Departments (as of FY Midpoint)	\$24,810,448,000	\$34,669,887,000	\$37,000,000,000	\$40,000,000,000

1) Includes safety and soundness, IS, Trust department and BAS/USA Patriot Act examinations.

REVENUE AND REGULATION

0262 Securities

MISSION:

To examine securities products, franchise offering circulars, and business opportunities plans; to register, renew, exempt, or amend securities and franchise documents; to license investment advisers, investment adviser agents, broker dealers and securities agents; to investigate and resolve all complaints; to investigate all alleged fraudulent schemes and take appropriate administrative action or recommend civil or criminal action, or both; to cooperate and coordinate with other state, local, or federal agencies; and, to inform and educate the investing public about franchise and securities purchases.

	ACTUAL FY 2005	ACTUAL FY 2006	BUDGETED FY 2007	REQUESTED FY 2008	GOVERNOR'S RECOMMENDED FY 2008	RECOMMENDED INC/(DEC) FY 2008
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	314,644	319,604	368,000	368,000	379,355	11,355
Total	\$ 314,644	\$ 319,604	\$ 368,000	\$ 368,000	\$ 379,355	\$ 11,355
EXPENDITURE DETAIL:						
Personal Services	\$ 268,314	\$ 276,656	\$ 298,397	\$ 298,397	\$ 309,752	\$ 11,355
Operating Expenses	46,330	42,948	69,603	69,603	69,603	0
Total	\$ 314,644	\$ 319,604	\$ 368,000	\$ 368,000	\$ 379,355	\$ 11,355
Staffing Level FTE:	4.9	5.0	5.0	5.0	5.0	0.0

	ACTUAL FY 2005	ACTUAL FY 2006	ESTIMATED FY 2007	ESTIMATED FY 2008
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REVENUES

Deposited to Securities Operating Fund:

Securities Registration Fees	69,734	66,184	70,000	66,000
Franchise Registration Fees	136,350	155,600	130,000	165,000
Franchise Exemption Fees	13,000	12,750	13,000	
Business Opportunities Registration Fees	700	300	300	300
Securities Opinion Fees	100	100	200	200
Investment Company Notification Fees	15,142,300	16,001,800	15,000,000	16,000,000
Agent Licensing Fees	7,962,550	8,383,750	7,800,000	8,000,000
Broker-Dealer Licensing Fees	205,050	205,950	205,000	205,000
Investment Adviser Fees	4,800	4,200	4,500	4,500
Investment Adviser Agent Fees	47,600	56,100	47,000	56,000
I/A Notice Filings	117,400	131,200	113,000	130,000
Miscellaneous	7,240	3,445	7,000	7,000
Investment Council Interest	184,252	113,206	150,000	150,000
Private Placement/Reg. D506/Other	67,675	93,750	67,000	93,000
Fines	60,900	306,351	60,000	60,000
Total	24,019,651	25,534,686	23,667,000	24,937,000

PERFORMANCE INDICATORS

New Securities Applications	73	97	71	71
Extensions and Amendments	56	62	50	50
Private Placement/Other Exemptions	1/278	1/378	1/270	1/270
Invest. Comp. Notice Filings--New/Total	2,310/16,433	2,757/17,863	2,300/16,000	2,300/16,000
New Franchise Applications/Registrations	221/658	274/735	220/650	220/650
Franchise Extensions/Exemptions	446/54	482/50	446/54	446/0
Business Opportunities--New/Total	7/5	1/2	7/5	7/5
Brokers-Dealers/B-D Agents Licensed	1,306/50,671	1,314/53,765	1,300/48,000	1,300/50,000
Investment Advisers/IA Agents Licensed	41/475	40/631	40/470	40/470
Transfers to General Fund (SDCL 4-4-4.4)	\$23,672,322	\$24,995,952	\$23,000,000	\$24,250,000

REVENUE AND REGULATION

0263 Insurance

MISSION:

To review insurance company forms and rates for compliance with the law; to regulate insurance sales practices by investigating all inquiries and complaints; to license insurance producers and corporations; to issue and renew agent appointments; to register utilization review organizations; to approve and monitor managed care plans and utilization review organizations' compliance with grievance procedures; to examine domestic insurance companies and foreign insurance companies doing business in South Dakota; to assist consumers in recovering disputed claims and premium refunds; to issue interpretive opinions on the state's insurance laws; to administer the collection and auditing of premium taxes and fees; to administer the state insurance agent continuing education program; to administer the subsequent injury fund; and, to administer the Insurance Fraud Prevention Unit.

	ACTUAL FY 2005	ACTUAL FY 2006	BUDGETED FY 2007	REQUESTED FY 2008	GOVERNOR'S RECOMMENDED FY 2008	RECOMMENDED INC/(DEC) FY 2008
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	1,571,710	1,540,990	1,735,124	1,735,124	1,787,058	51,934
Total	\$ 1,571,710	\$ 1,540,990	\$ 1,735,124	\$ 1,735,124	\$ 1,787,058	\$ 51,934
EXPENDITURE DETAIL:						
Personal Services	\$ 1,240,819	\$ 1,283,108	\$ 1,369,959	\$ 1,369,959	\$ 1,421,893	\$ 51,934
Operating Expenses	330,891	257,881	365,165	365,165	365,165	0
Total	\$ 1,571,710	\$ 1,540,990	\$ 1,735,124	\$ 1,735,124	\$ 1,787,058	\$ 51,934
Staffing Level FTE:	27.9	27.8	28.5	28.5	28.5	0.0

	ACTUAL FY 2005	ACTUAL FY 2006	ESTIMATED FY 2007	ESTIMATED FY 2008
REVENUES				
Taxes Collected (General Fund)	55,166,528	55,298,267	55,000,000	55,000,000
Fees (Insurance Operating Fund):				
Admission	85,695	99,402	100,000	100,000
Company Renewal	79,900	83,770	85,000	85,000
Agent Licensing/Renewal	3,964,580	1,995,280	6,000,000	4,000,000
Exam Fees	12,050	13,210	13,500	13,500
Miscellaneous and Legal	19,023	19,636	19,500	19,500
Retaliatory/Filing	863,812	945,915	950,000	950,000
Administrative Penalties	151,405	51,978	52,000	52,000
Lists and Labels	5,970	6,140	6,000	6,000
Certification Letters	27,460	11,920	11,500	11,500
Investment Council Interest	19,406	21,418	21,000	21,000
Course Approval	21,275	23,875	24,000	24,000
Subsequent Injury Fund:				
Sub-Injury Fund Assessment	7,555,804	7,928,214	7,500,000	7,500,000
Investment Council Interest	33,150	31,660	32,000	32,000
Continuing Education Fund:				
Agent Renewal Fees (Biennial renewal)	570	87,776	500	88,000
Investment Council Interest	1,341	1,530	1,200	1,550
Special Collections for Workers Comp				
Policy Fee (Transferred to Dept. of Labor)	253,463	265,434	265,000	265,000
Examination Fund (Effective 7-1-97)	418,800	837,900	500,000	500,000
Investment Council Interest	19,567	8,637	8,600	8,600
Total	68,699,799	67,731,962	70,589,800	68,677,650

PERFORMANCE INDICATORS

Total Licensed/Domestic Companies	1,373/47	1,424/45	1,424/45	1,445/44
Companies Licensed/Approved Mergers	25	43	43	43
Agent Licenses Issued	9,461	18,823	10,000	10,000
Transfer to General Fund (SDCL 4-4-4.4)	\$3,323,695	\$1,302,746	\$5,500,000	\$3,500,000

REVENUE AND REGULATION

0264 Insurance Fraud Unit - Info

MISSION:

To confront the problem of insurance fraud in the state of South Dakota by prevention, investigation, and prosecution of fraudulent insurance acts.

	ACTUAL FY 2005	ACTUAL FY 2006	BUDGETED FY 2007	REQUESTED FY 2008	GOVERNOR'S RECOMMENDED FY 2008	RECOMMENDED INC/(DEC) FY 2008
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	239,480	201,884	305,193	305,193	313,463	8,270
Total	\$ 239,480	\$ 201,884	\$ 305,193	\$ 305,193	\$ 313,463	\$ 8,270
EXPENDITURE DETAIL:						
Personal Services	\$ 187,385	\$ 134,388	\$ 218,421	\$ 218,421	\$ 226,691	\$ 8,270
Operating Expenses	52,095	67,496	86,772	86,772	86,772	0
Total	\$ 239,480	\$ 201,884	\$ 305,193	\$ 305,193	\$ 313,463	\$ 8,270
Staffing Level FTE:	3.7	3.0	4.0	4.0	4.0	0.0

	ACTUAL FY 2005	ACTUAL FY 2006	ESTIMATED FY 2007	ESTIMATED FY 2008
REVENUES				
Company Assessments	27,250	346,250	347,000	20,000
Civil Penalties		1,120		
Investment Council Interest	3,906	5,803	5,500	3,500
Total	31,156	353,173	352,500	23,500
PERFORMANCE INDICATORS				
Educational Programs	13	15	15	15
New Fraud Cases	104	96	100	100
Cases Closed--Unfounded	90	85	85	85
Criminal Convictions	5	6	6	6
Civil Convictions	0	0	0	0

REVENUE AND REGULATION

0271 Petroleum Release Compensation

MISSION:

To assist in the cleanup of certain petroleum releases; to investigate reported releases; to determine the amount of reimbursement due to responsible parties for corrective actions they have taken; to provide a financial assurance mechanism that will comply with the federal and state financial responsibility requirements for regulated petroleum tank owners; to report to the Governor and legislature; to administer the Abandoned Tank Removal Program; and, to make payments for tank pulling and corrective action at abandoned sites.

	ACTUAL FY 2005	ACTUAL FY 2006	BUDGETED FY 2007	REQUESTED FY 2008	GOVERNOR'S RECOMMENDED FY 2008	RECOMMENDED INC/(DEC) FY 2008
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	432,253	331,869	427,682	427,682	439,184	11,502
Total	\$ 432,253	\$ 331,869	\$ 427,682	\$ 427,682	\$ 439,184	\$ 11,502
EXPENDITURE DETAIL:						
Personal Services	\$ 372,057	\$ 257,891	\$ 304,629	\$ 304,629	\$ 316,131	\$ 11,502
Operating Expenses	60,196	73,978	123,053	123,053	123,053	0
Total	\$ 432,253	\$ 331,869	\$ 427,682	\$ 427,682	\$ 439,184	\$ 11,502
Staffing Level FTE:	6.8	5.0	5.0	5.0	5.0	0.0

	ACTUAL FY 2005	ACTUAL FY 2006	ESTIMATED FY 2007	ESTIMATED FY 2008
REVENUES				
Refund Prior Year's Expenditure Deposited to Petroleum Release Comp Fund:	445,000	50,000		
Petroleum Tank Inspection Fee	1,715,094	1,646,000	1,700,000	1,700,000
Interest	192,282	160,977	150,000	150,000
Total	2,352,376	1,856,977	1,850,000	1,850,000

	ACTUAL FY 2005	ACTUAL FY 2006	ESTIMATED FY 2007	ESTIMATED FY 2008
PERFORMANCE INDICATORS				
Petroleum Release Cases Initiated	27	29	30	30
Responsible Parties Reimbursed	265	169	175	175
Abandoned Tank Site Initiated	53	38	30	30
Claims Processed and Paid:				
Abandoned Tank Program	253	148	100	100
Regular Program	145	126	150	150
Public Presentations	6	6	6	6
Review Contracts and Corrective Action Plan	273	188	175	175
Board Meetings	5	3	4	4

REVENUE AND REGULATION

0272 Petroleum Release Compensation - Info

MISSION:

To assist in the cleanup of certain petroleum releases; to investigate reported releases; to determine the amount of reimbursement due to responsible parties for corrective actions they have taken; to provide a financial assurance mechanism that will comply with the federal and state financial responsibility requirements for regulated petroleum tank owners; to report to the Governor and legislature; to administer the Abandoned Tank Removal Program; and, to make payments for tank pulling and corrective action at abandoned sites.

	ACTUAL FY 2005	ACTUAL FY 2006	BUDGETED FY 2007	REQUESTED FY 2008	GOVERNOR'S RECOMMENDED FY 2008	RECOMMENDED INC/(DEC) FY 2008
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	1,801,320	1,079,126	3,600,000	2,100,000	2,100,000	(1,500,000)
Total	\$ 1,801,320	\$ 1,079,126	\$ 3,600,000	\$ 2,100,000	\$ 2,100,000	(\$ 1,500,000)
EXPENDITURE DETAIL:						
Personal Services	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Operating Expenses	1,801,320	1,079,126	3,600,000	2,100,000	2,100,000	(1,500,000)
Total	\$ 1,801,320	\$ 1,079,126	\$ 3,600,000	\$ 2,100,000	\$ 2,100,000	(\$ 1,500,000)
Staffing Level FTE:	0.0	0.0	0.0	0.0	0.0	0.0

REVENUE AND REGULATION

028 Lottery

MISSION:

To operate the state lottery established in SDCL 42-7A in a secure, efficient, and profitable manner; to plan and market instant and on-line lottery games; and, to regulate and control video lottery game activities so as to maximize revenues for the state.

	ACTUAL FY 2005	ACTUAL FY 2006	BUDGETED FY 2007	REQUESTED FY 2008	GOVERNOR'S RECOMMENDED FY 2008	RECOMMENDED INC/(DEC) FY 2008
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	27,647,183	32,150,323	28,385,311	28,385,311	28,446,001	60,690
Total	\$ 27,647,183	\$ 32,150,323	\$ 28,385,311	\$ 28,385,311	\$ 28,446,001	\$ 60,690
EXPENDITURE DETAIL:						
Personal Services	\$ 1,359,996	\$ 1,353,144	\$ 1,605,856	\$ 1,605,856	\$ 1,666,546	\$ 60,690
Operating Expenses	26,287,188	30,797,179	26,779,455	26,779,455	26,779,455	0
Total	\$ 27,647,183	\$ 32,150,323	\$ 28,385,311	\$ 28,385,311	\$ 28,446,001	\$ 60,690
Staffing Level FTE:	30.4	30.1	31.0	31.0	31.0	0.0

REVENUE AND REGULATION

0281 Instant and On-line Operations - Info

MISSION:

To operate the state lottery established in SDCL 42-7A in a secure and efficient manner in order to maximize revenue to the state through the sale of instant and on-line lottery games.

	ACTUAL FY 2005	ACTUAL FY 2006	BUDGETED FY 2007	REQUESTED FY 2008	GOVERNOR'S RECOMMENDED FY 2008	RECOMMENDED INC/(DEC) FY 2008
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	25,861,207	30,344,349	26,325,809	26,325,809	26,368,174	42,365
Total	\$ 25,861,207	\$ 30,344,349	\$ 26,325,809	\$ 26,325,809	\$ 26,368,174	\$ 42,365
EXPENDITURE DETAIL:						
Personal Services	\$ 905,379	\$ 908,749	\$ 1,120,657	\$ 1,120,657	\$ 1,163,022	\$ 42,365
Operating Expenses	24,955,827	29,435,600	25,205,152	25,205,152	25,205,152	0
Total	\$ 25,861,207	\$ 30,344,349	\$ 26,325,809	\$ 26,325,809	\$ 26,368,174	\$ 42,365
Staffing Level FTE:	20.0	19.6	21.0	21.0	21.0	0.0

	ACTUAL FY 2005	ACTUAL FY 2006	ESTIMATED FY 2007	ESTIMATED FY 2008
REVENUES				
Instant Proceeds--General Fund	3,418,115	3,568,429	3,650,000	3,650,000
On-Line Proceeds--General Fund	1,400,000	1,400,000	1,400,000	1,400,000
On-Line Proceeds--Capital Construction Fund	2,723,094	4,008,789	3,700,000	3,700,000
Total	7,541,209	8,977,218	8,750,000	8,750,000

PERFORMANCE INDICATORS				
Instant Games Introduced	24	26	26	26
On-Line Games Offered	4	4	4	4
Licensed Lottery Retailers--Instant	597	609	609	609
Licensed Lottery Retailers--On-Line	365	407	440	440
Prizes Paid to Players	\$18,539,142	\$21,968,918	\$21,660,000	\$21,660,000
Retailer Commissions Paid	\$1,756,483	\$2,218,190	\$2,120,000	\$2,120,000
Instant Games Total Sales	\$16,034,998	\$18,313,539	\$18,860,000	\$18,860,000
On-Line Games Total Sales	\$16,353,012	\$20,895,509	\$19,500,000	\$19,500,000

REVENUE AND REGULATION

0282 Video Lottery

MISSION:

To operate video lottery with the utmost security, integrity, and efficiency in maximizing revenues to the state.

	ACTUAL FY 2005	ACTUAL FY 2006	BUDGETED FY 2007	REQUESTED FY 2008	GOVERNOR'S RECOMMENDED FY 2008	RECOMMENDED INC/(DEC) FY 2008
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	1,785,977	1,805,973	2,059,502	2,059,502	2,077,827	18,325
Total	\$ 1,785,977	\$ 1,805,973	\$ 2,059,502	\$ 2,059,502	\$ 2,077,827	\$ 18,325
EXPENDITURE DETAIL:						
Personal Services	\$ 454,616	\$ 444,395	\$ 485,199	\$ 485,199	\$ 503,524	\$ 18,325
Operating Expenses	1,331,360	1,361,579	1,574,303	1,574,303	1,574,303	0
Total	\$ 1,785,977	\$ 1,805,973	\$ 2,059,502	\$ 2,059,502	\$ 2,077,827	\$ 18,325
Staffing Level FTE:	10.4	10.5	10.0	10.0	10.0	0.0

	ACTUAL FY 2005	ACTUAL FY 2006	ESTIMATED FY 2007	ESTIMATED FY 2008
REVENUES				
License Fees to VL Operating Fund	1,124,800	1,158,000	1,160,000	1,160,000
Additional MFG. License Fee--General Fund	45,000	45,000	45,000	45,000
Video Lottery Proceeds--General Fund	3,000,000			
Video Lottery Proceeds--Property Tax Reduction Fund	109,279,140	109,451,209	110,545,721	111,651,178
Video Lottery Proceeds--VL Operating Fund	1,103,930	1,105,568	1,116,623	1,127,790
Miscellaneous Revenue	147,423	75,113	100,000	100,000
Total	114,700,293	111,834,890	112,967,344	114,083,968

PERFORMANCE INDICATORS				
Machines Placed (12-Month Avg.)	8,564	8,716	8,750	8,850
Licensed Establishments (12-Month Avg.)	1,433	1,463	1,470	1,470
Licensed Operators	162	163	165	165
Licensed Distributors	3	3	3	3
Licensed Manufacturers	3	3	3	3

REVENUE AND REGULATION

0291 Real Estate Commission - Info

MISSION:

To protect the interest of the public when engaged in a real estate transaction; to enforce standards for education, licensing, practice of real estate brokers, salespersons, auctioneers, property managers, residential rental agents, home inspectors, property managers, timeshare agents, and the registration of condominium, timeshare, and subdivision projects.

	ACTUAL FY 2005	ACTUAL FY 2006	BUDGETED FY 2007	REQUESTED FY 2008	GOVERNOR'S RECOMMENDED FY 2008	RECOMMENDED INC/(DEC) FY 2008
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	433,916	443,763	447,094	447,094	456,418	9,324
Total	\$ 433,916	\$ 443,763	\$ 447,094	\$ 447,094	\$ 456,418	\$ 9,324
EXPENDITURE DETAIL:						
Personal Services	\$ 201,119	\$ 205,788	\$ 247,429	\$ 247,429	\$ 256,753	\$ 9,324
Operating Expenses	232,796	237,974	199,665	199,665	199,665	0
Total	\$ 433,916	\$ 443,763	\$ 447,094	\$ 447,094	\$ 456,418	\$ 9,324
Staffing Level FTE:	4.8	4.8	5.0	5.0	5.0	0.0

	ACTUAL FY 2005	ACTUAL FY 2006	ESTIMATED FY 2007	ESTIMATED FY 2008
REVENUES				
Application Fees	158,805	107,031	87,975	87,975
New License Fees	38,331	29,648	18,000	18,000
Renewal Fees	124,780	279,208	164,200	279,850
Materials Sold	6,911	16,220	5,850	5,850
Interest Income	17,797	17,616	15,000	15,000
Changes of Address	6,570	8,070	6,000	6,000
Certificates of Licensure	2,160	2,595	2,000	2,000
Late Renewal Fees	6,020	6,235	5,000	5,000
Intrastate Sales and Services	720	720	720	720
Penalties Reimbursement of Investigations	7,433	36,874	10,000	10,000
Seminar Income	80,450	77,830	65,000	65,000
Miscellaneous	23,537	42	100	100
Total	473,514	582,089	379,845	495,495

PERFORMANCE INDICATORS				
Licenses Renewed/New Practitioners	1,035/774	2,341/540	1,560/350	2,330/350
Examinations:	4,684	4,515	3,800	3,800
Nationally Prepared (Times Given)	575	567	350	350
Applicants Examined/Passed	361/294	346/284	250/200	250/200
State Prepared (Times Given)	60	66	80	80
Applicants Examined/Passed	51/48	59/53	70/65	70/65
Applicants Reexamined/Passed	126/88	136/98	50/40	50/40
Complaints:				
Received/Investigated/Resolved	32/29/29	21/24/24	40/34/31	40/34/31
Hearings Held/Pending	10/16	12/10	17/16	17/16
Licensees Reprimanded/Probationed	11	2	10	10
Total Prosecutions	1	0	1	1
Audits	586	329	375	375

REVENUE AND REGULATION

0292 Abstracters Bd of Examiners - Info

MISSION:

To protect the citizens of South Dakota by promoting ethical standards for abstracters, and assuring the quality of land title evidencing through the licensing of land title professionals and the inspection of land title plants.

	ACTUAL FY 2005	ACTUAL FY 2006	BUDGETED FY 2007	REQUESTED FY 2008	GOVERNOR'S RECOMMENDED FY 2008	RECOMMENDED INC/(DEC) FY 2008
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	19,413	18,796	18,312	21,050	21,521	3,209
Total	\$ 19,413	\$ 18,796	\$ 18,312	\$ 21,050	\$ 21,521	\$ 3,209
EXPENDITURE DETAIL:						
Personal Services	\$ 13,370	\$ 14,016	\$ 13,112	\$ 14,500	\$ 14,971	\$ 1,859
Operating Expenses	6,043	4,780	5,200	6,550	6,550	1,350
Total	\$ 19,413	\$ 18,796	\$ 18,312	\$ 21,050	\$ 21,521	\$ 3,209
Staffing Level FTE:	0.0	0.0	0.0	0.0	0.0	0.0

	ACTUAL FY 2005	ACTUAL FY 2006	ESTIMATED FY 2007	ESTIMATED FY 2008
REVENUES				
Examination Fees	250	550	600	600
Reexamination Fees	40	190	200	200
New License Fees	1,050		1,100	
Renewal Fees	20,700		20,700	
Interest Income	337	215	220	220
Plant Inspections	2,239	984	1,000	1,000
Total	24,616	1,939	23,820	2,020

	ACTUAL FY 2005	ACTUAL FY 2006	ESTIMATED FY 2007	ESTIMATED FY 2008
PERFORMANCE INDICATORS				
Licenses Renewed	79	0	79	3
New Licenses	3	0	4	3
Practitioners	0	155	160	170
Examinations:				
State Prepared (Times Given)	3	3	3	3
Applicants Examined	5	11	10	10
Applicants Reexamined	3	10	10	10
Complaints:				
Received/Investigated/Resolved	1/1/1	2/2/2	2/2/2	2/2/2
Hearings Held	0	0	0	0
Miscellaneous:				
Inspections	3	3	3	3
Inquiries Received and Answered	9	8	10	10
Board Meetings Held	3	3	3	3

REVENUE AND REGULATION

0293 Commission on Gaming - Info

MISSION:

To regulate the gaming and racing industries within the state of South Dakota; to promulgate rules; to enforce such rules and statutes; and, to collect and distribute funds derived from these industries.

	ACTUAL FY 2005	ACTUAL FY 2006	BUDGETED FY 2007	REQUESTED FY 2008	GOVERNOR'S RECOMMENDED FY 2008	RECOMMENDED INC/(DEC) FY 2008
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	9,685,305	9,845,963	1,282,147	1,282,147	1,312,475	30,328
Total	\$ 9,685,305	\$ 9,845,963	\$ 1,282,147	\$ 1,282,147	\$ 1,312,475	\$ 30,328
EXPENDITURE DETAIL:						
Personal Services	\$ 641,959	\$ 653,734	\$ 808,847	\$ 808,847	\$ 839,175	\$ 30,328
Operating Expenses	9,043,346	9,192,229	473,300	473,300	473,300	0
Total	\$ 9,685,305	\$ 9,845,963	\$ 1,282,147	\$ 1,282,147	\$ 1,312,475	\$ 30,328
Staffing Level FTE:	13.7	13.8	16.0	16.0	16.0	0.0

	ACTUAL FY 2005	ACTUAL FY 2006	ESTIMATED FY 2007	ESTIMATED FY 2008
REVENUES				
Gaming Fund:				
Device Fee	5,992,000	6,262,000	7,054,000	7,054,000
Gross Revenue Tax	6,311,658	6,688,194	6,700,000	6,700,000
City Slot Tax	461,079	398,761	304,000	304,000
Application Fee	109,860	139,510	120,000	120,000
License Fee	93,565	97,300	95,000	95,000
Device Testing Fee	12,620	11,537	8,000	8,000
Penalties	9,000	7,000	5,000	5,000
Interest	50,338	47,263	50,000	50,000
Racing Revenues:				
Dogs:				
Commission	57,206	36,764	37,000	37,000
Licenses and Fines	7,980	6,870	7,500	7,500
Revolving Fund	57,206	36,764	37,000	37,000
Bred Fund	57,206	36,764	37,000	37,000
Horses:				
Commission	91,923	64,827	65,000	65,000
Licenses and Fines	15,945	16,200	16,000	16,000
Revolving Fund	131,364	54,083	55,000	55,000
Bred Fund	99,492	57,503	55,000	55,000
Interest	32,191	14,416	15,000	15,000
Total	13,590,633	13,975,756	14,660,500	14,660,500

PERFORMANCE INDICATORS

Licenses Issued:				
Manufacturers/Distributors	12	12	13	13
Operators/Retailers	33/142	35/157	35/157	36/170
Support/Key Employees	1,503	1,543	1,500	1,500
Device Licenses	2,996	3,131	3,527	3,527
Gaming Distributions	\$11,853,198	\$12,478,791	\$10,500,000	\$10,500,000