

SCHOOL AND PUBLIC LANDS

30 SCHOOL AND PUBLIC LANDS

MISSION:

To ensure efficient management of school and endowment lands and trust funds owned and administered by the state of South Dakota for the support and maintenance of the public schools and the various state institutions for which the lands had been granted; to lease the optimum acreage of land and maintain all leases on file; to maintain all land sale contracts; to maintain the mineral ownership records and provide for the leasing of mineral acres; to invest the money received from land sales and the leasing of surface and mineral lands at the highest possible rate of return; and, to apportion the money to the various school districts and endowed institutions in South Dakota.

LEGAL CITATION: Article VI, Section 12 of the South Dakota Constitution, SDCL 1-17, 5-1, and 5-3 through 5-11.

	ACTUAL FY 2005	ACTUAL FY 2006	BUDGETED FY 2007	REQUESTED FY 2008	GOVERNOR'S RECOMMENDED FY 2008	RECOMMENDED INC/(DEC) FY 2008
FUNDING SOURCE:						
General Funds	\$ 497,078	\$ 510,786	\$ 524,350	\$ 524,350	\$ 538,897	\$ 14,547
Federal Funds	0	0	0	0	0	0
Other Funds	224,965	224,959	225,000	225,000	225,000	0
Total	\$ 722,043	\$ 735,745	\$ 749,350	\$ 749,350	\$ 763,897	\$ 14,547
EXPENDITURE DETAIL:						
Personal Services	\$ 386,215	\$ 394,925	\$ 408,416	\$ 408,416	\$ 421,204	\$ 12,788
Operating Expenses	335,827	340,820	340,934	340,934	342,693	1,759
Total	\$ 722,043	\$ 735,745	\$ 749,350	\$ 749,350	\$ 763,897	\$ 14,547
Staffing Level FTE:	7.0	7.0	7.0	7.0	7.0	0.0

SCHOOL AND PUBLIC LANDS

3001 Administration

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	ACTUAL FY 2005	ACTUAL FY 2006	ESTIMATED FY 2007	ESTIMATED FY 2008
REVENUES				
Principal On Land Contract Payments	21,456	10,845	8,000	5,000
Mineral Monies (Permanent Trust Fund)	772,922	1,137,216	1,200,000	1,200,000
Escheats & Interest on Escheated	13,728	12,506	13,000	14,000
Interest on Land Contract Payment	6,110	4,631	3,500	2,500
Surface Leasing	3,342,079	3,514,062	3,500,000	3,500,000
Mineral Monies (School Distribution Funds)	772,921	1,137,216	1,200,000	1,200,000
Investment Income	12,100,000	9,723,144	10,000,000	11,000,000
Service Fees, Copies, Assignment of Leases and Easements	39,656	71,845	70,000	70,000
Total	17,068,872	15,611,465	15,994,500	16,991,500

	ACTUAL FY 2005	ACTUAL FY 2006	ESTIMATED FY 2007	ESTIMATED FY 2008
PERFORMANCE INDICATORS				
Apportion Common School Interest Fund and Income to School Districts	\$4,297,184	\$8,264,504.	\$8,000,000.	\$8,000,000
Apportion Endowed Income and Interest Fund to Ten Endowed Institutions	\$1,464,058	\$1,752,736	\$1,500,000	\$1,500,000
Manage and Maintain Surface Leases on 768,000 Acres	2,700	2,600	2,600	2,600
Grazing Land Lease Holders/Acres Leased	1,400/772,475	1,260/768,000	1,260/758,000	1,260/758,000
Annual Delay Rental (ADR) Oil and Gas	348	451	500	500
Held By Production (HBP) Oil and Gas	77	76	76	76
Mining Leases	2	6	8	8
Management of Land Sale Contracts	63	60	55	50
Patents (Deeds) Processed	75	101	100	100
Maintain List and Inventory of State	110	110	110	110
Conduct Inspection and Maintain Records	100	100	100	100
Dam Repair Schedule	2	2	3	5
Dam Inspections	30	30	30	30