

REVENUE AND REGULATION

02 REVENUE AND REGULATION

MISSION:

To provide the revenue necessary for the support of state and local government programs through the fair and consistent application of the tax laws and through a comprehensive program of education that explains the responsibilities and rights of taxpayers; to operate the state lottery established in SDCL 42-7A in a secure, efficient, and profitable manner; to provide for the safety and well-being of consumers and the general public by regulating the banking, securities, insurance, gaming, and racing industries; to protect the interests of the public when engaged in a real estate transaction; to promote ethical standards for abstracters; and, to assist in cleanup of petroleum spills.

LEGAL CITATION: SDCL 10-1 through 10-53, except 10-44; SDCL 34A-13-14, 36-13, 36-21A, 42-7A, 42-7B-6, 51A-2; 58-2-1; 58-4A- 58-28-31; and, Executive Reorganization Order #2003-1.

	ACTUAL FY 2007	ACTUAL FY 2008	BUDGETED FY 2009	REQUESTED FY 2010	GOVERNOR'S RECOMMENDED FY 2010	RECOMMENDED INC/(DEC) FY 2010
FUNDING SOURCE:						
General Funds	\$ 976,125	\$ 1,254,693	\$ 1,329,702	\$ 1,303,333	\$ 1,324,081	(\$ 5,621)
Federal Funds	0	418,069	546,000	0	0	(546,000)
Other Funds	63,528,680	64,972,040	70,499,384	69,975,297	70,529,964	30,580
Total	<u>\$ 64,504,805</u>	<u>\$ 66,644,803</u>	<u>\$ 72,375,086</u>	<u>\$ 71,278,630</u>	<u>\$ 71,854,045</u>	<u>(\$ 521,041)</u>
EXPENDITURE DETAIL:						
Personal Services	\$ 14,581,641	\$ 15,541,710	\$ 17,418,787	\$ 17,525,660	\$ 17,812,161	\$ 393,374
Operating Expenses	49,923,164	51,103,093	54,956,299	53,752,970	54,041,884	(914,415)
Total	<u>\$ 64,504,805</u>	<u>\$ 66,644,803</u>	<u>\$ 72,375,086</u>	<u>\$ 71,278,630</u>	<u>\$ 71,854,045</u>	<u>(\$ 521,041)</u>
Staffing Level FTE:	301.0	307.4	327.1	329.1	328.1	1.0

REVENUE AND REGULATION

0210 Secretariat

MISSION:

To provide the revenue necessary for the support of state and local government programs through the fair and consistent application of the tax laws and through a comprehensive program of education that explains the responsibilities and rights of the taxpayers; to establish and implement policy decisions that affect the management of the department; to ensure the department's fiscal responsibility by utilizing all appropriate monies in an efficient and accountable manner; to account for and distribute revenues according to SDCL; to maximize automated systems, while minimizing administrative costs; to provide research and technology assistance, and collection services to the department; to provide legal assistance to the department; to actively investigate and prosecute violations of the criminal statutes of the revenue code; and, to protect the public by ensuring quality appraisals of real estate in South Dakota through adoption and enforcement of licensing standards for real estate appraisers.

	ACTUAL FY 2007	ACTUAL FY 2008	BUDGETED FY 2009	REQUESTED FY 2010	GOVERNOR'S RECOMMENDED FY 2010	RECOMMENDED INC/(DEC) FY 2010
FUNDING SOURCE:						
General Funds	\$ 150,348	\$ 365,886	\$ 164,650	\$ 164,650	\$ 166,936	\$ 2,286
Federal Funds	0	0	0	0	0	0
Other Funds	3,802,486	3,508,578	3,643,647	3,654,423	3,688,881	45,234
Total	\$ 3,952,834	\$ 3,874,464	\$ 3,808,297	\$ 3,819,073	\$ 3,855,817	\$ 47,520
EXPENDITURE DETAIL:						
Personal Services	\$ 2,159,880	\$ 2,193,221	\$ 2,302,280	\$ 2,302,280	\$ 2,349,800	\$ 47,520
Operating Expenses	1,792,954	1,681,243	1,506,017	1,516,793	1,506,017	0
Total	\$ 3,952,834	\$ 3,874,464	\$ 3,808,297	\$ 3,819,073	\$ 3,855,817	\$ 47,520
Staffing Level FTE:	39.9	39.9	39.5	39.5	39.5	0.0

	ACTUAL FY 2007	ACTUAL FY 2008	ESTIMATED FY 2009	ESTIMATED FY 2010
REVENUES				
Internet and Phone Filing Collections	507,779,452	568,048,927	595,000,000	625,000,000
Remittance Center Collections:				
Department Collections	795,688,698	803,501,475	800,000,000	795,000,000
Other State Agency Collections	103,222,974	109,982,180	110,000,000	110,000,000
Appraiser Certification:				
New Application Fees	10,590	16,145	16,145	16,145
Renewal Fees	80,535	79,335	79,335	79,335
Investment Council Interest	5,241	7,015	7,015	7,015
Reciprocity Fees	6,500	7,750	7,750	7,750
Temporary Fees	11,400	13,500	13,500	13,500
Upgrade Review Fees	1,725	3,875	3,875	3,875
Penalty/Discipline Fees	3,300	3,158	3,158	3,158
Course Fees	5,750	7,500	7,500	7,500
Penalty/Renewals	925	1,750	1,750	1,750
Supervisor/Trainee Applications			10,000	10,000
Total	1,406,817,090	1,481,672,610	1,505,150,028	1,530,150,028

PERFORMANCE INDICATORS

Collections:				
Centralized Collections	\$8,650,471	\$8,682,811	\$8,700,000	\$8,700,000
Department Cases Opened	568	596	595	600
ISB Investigations	128	119	125	125
Department Documents Processed	478,180	473,062	469,000	464,000
Other Department Documents Processed	54,020	53,791	52,500	51,500
E-Newsletters	62,854	68,682	70,500	72,500
Tri-State Sales Tax Seminars	2/61	3/127	2/125	2/125
Appraisers--New/Renewed Licenses	17/360	22/354	22/354	22/354
Complaints Received (Appraisers)	8	9	9	9
Upgrade/New Application Reviews	20/2	34/3	34/3	34/3
Reciprocity/Temporary	20/76	22/90	22/90	22/90
Course Applications	115	150	150	150
Supervisor/Trainees	0	0	100	100

REVENUE AND REGULATION

0220 Business Tax

MISSION:

To process sales, use, and contractors' excise tax payments; to ensure compliance with sales and use tax and contractor's excise tax laws through the efficient utilization of personnel; to administer municipal and special jurisdiction sales and use taxes, along with municipal excise tax enacted pursuant to SDCL 10-52; to maintain an efficient and reconcilable sales and excise tax accounts receivable system; to administer the construction refund programs; and, to promote sales tax equity on a national basis through simplification of sales tax laws and administration.

	ACTUAL FY 2007	ACTUAL FY 2008	BUDGETED FY 2009	REQUESTED FY 2010	GOVERNOR'S RECOMMENDED FY 2010	RECOMMENDED INC/(DEC) FY 2010
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	3,247,198	3,336,158	3,596,114	3,643,944	3,696,673	100,559
Total	\$ 3,247,198	\$ 3,336,158	\$ 3,596,114	\$ 3,643,944	\$ 3,696,673	\$ 100,559
EXPENDITURE DETAIL:						
Personal Services	\$ 2,216,849	\$ 2,275,260	\$ 2,534,444	\$ 2,534,444	\$ 2,587,173	\$ 52,729
Operating Expenses	1,030,349	1,060,898	1,061,670	1,109,500	1,109,500	47,830
Total	\$ 3,247,198	\$ 3,336,158	\$ 3,596,114	\$ 3,643,944	\$ 3,696,673	\$ 100,559
Staffing Level FTE:	48.4	47.8	51.0	51.0	51.0	0.0

	ACTUAL FY 2007	ACTUAL FY 2008	ESTIMATED FY 2009	ESTIMATED FY 2010
REVENUES				
Other Agency Collections	7,576,372	9,185,068	9,200,000	9,200,000
Collections:				
State Sales Tax	612,427,671	653,460,096	675,000,000	700,000,000
Excise Tax	78,790,924	78,978,429	80,000,000	82,000,000
Telecom Excise Tax	9,999,433	10,831,527	10,500,000	10,500,000
City/Reservation Taxes	261,016,830	277,379,927	285,000,000	290,000,000
Reserved for Construction Project Refunds	11,526,124	25,866,090	15,000,000	15,000,000
Total	981,337,354	1,055,701,137	1,074,700,000	1,106,700,000

PERFORMANCE INDICATORS

Cities/Tribes with Sales/Use Tax	221	224	230	232
Total Active Licenses	72,315	73,456	74,925	76,423
Delinquent/Out-of-Balance Notices	145,198	154,891	150,000	145,000
Licensee Reviews *	804	731	750	780
Balance of Active Accounts Receivable (July 1)	\$3,830,933	\$4,409,831	\$4,600,000	\$4,900,000
Total Paper Returns Processed	416,223	409,219	404,000	400,000
Internet and Phone Returns	78,262	91,768	98,000	102,000
Returns Out of Balance	121,875	123,021	123,000	120,000
800 Phone Bank Calls	40,000	34,308	35,000	35,000

* Licensee reviews are an information interview with sales and contractor's excise licensees where the Revenue Agent explains how the applicable tax applies to that specific type of business. These reviews are not a detailed audit conducted on a business, but rather are targeted at 90% of the businesses that would not normally receive specific attention because of a delinquency, or an audit.

REVENUE AND REGULATION

0230 Motor Vehicles

MISSION:

To ensure that motor fuel, special fuel, interstate fuel, and 3% excise tax are properly assessed and collected in accordance with Chapters 10-47B, 32-5B and 32-3A; to ensure that proper motor vehicle and boat ownership documents are submitted on a timely basis so ownership transfer and title issuance can be accomplished pursuant to Chapter 32-3 and 32-3A; to ensure dealers are licensed and operating in accordance with 32-6B, 6C, 6D, 6E 32-7A and 32-7B; to ensure that all prorate, commercial, and noncommercial vehicles are properly licensed and that all license fees have been remitted properly pursuant to 32-3, 32-5, 32-9, and 32-10; to assure proper collection of the 3% excise tax on all vehicles titled and registered in this state; to maintain proper records of collection and refund of tax on applications; to process all boat and motor vehicle registrations and certificates of title within five days of receipt; to maintain proper records through the automation of the system; to ensure prompt service on inquiries from the general public, law enforcement, financial institutions, and other government agencies; to provide for inspections of all motor vehicle, motorcycle, trailer, mobile home, boat and snowmobile dealers licensed in South Dakota; to detect any violations of South Dakota Code that apply to dealers and to affect lawful compliance with dealer laws and regulations; to approve or deny the issuance of dealer licenses to initial applicants; to ensure the collection of motor fuel taxes and commercial licensing fees in accordance with South Dakota laws; to collect and disburse taxes and fees in accordance with the International Registration Plan (IRP) and the International Fuel Tax Agreement (IFTA); to collect Unified Carrier Registration (UCR) fees and distribute to members of UCR; to collect petroleum release compensation (tank inspection) fees; to issue ethanol production payments; and, to issue refunds or grant an exemption from the 3% motor vehicle excise tax to tribal members who reside on land controlled by their tribe, track and account for dollars collected for the tribes based upon tribal agreements.

	ACTUAL FY 2007	ACTUAL FY 2008	BUDGETED FY 2009	REQUESTED FY 2010	GOVERNOR'S RECOMMENDED FY 2010	RECOMMENDED INC/(DEC) FY 2010
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	418,069	546,000	0	0	(546,000)
Other Funds	5,827,469	4,762,091	6,573,230	7,732,415	8,084,580	1,511,350
Total	\$ 5,827,469	\$ 5,180,160	\$ 7,119,230	\$ 7,732,415	\$ 8,084,580	\$ 965,350
EXPENDITURE DETAIL:						
Personal Services	\$ 1,709,797	\$ 1,796,780	\$ 2,021,092	\$ 2,021,092	\$ 2,062,757	\$ 41,665
Operating Expenses	4,117,672	3,383,380	5,098,138	5,711,323	6,021,823	923,685
Total	\$ 5,827,469	\$ 5,180,160	\$ 7,119,230	\$ 7,732,415	\$ 8,084,580	\$ 965,350
Staffing Level FTE:	45.7	46.3	49.1	49.1	49.1	0.0

	ACTUAL FY 2007	ACTUAL FY 2008	ESTIMATED FY 2009	ESTIMATED FY 2010
REVENUES				
Motor Vehicle Fees	89,651,986	94,236,474	97,000,000	98,200,000
Motor Vehicle Commercial Fees	14,207,032	15,169,457	15,600,000	15,600,000
Motor Fuel Taxes	138,737,571	145,688,345	138,000,000	135,000,000
Total	242,596,589	255,094,276	250,600,000	248,800,000

PERFORMANCE INDICATORS				
Certificates of Title Issued/Processing (Days)	370,816/10	382,860/10	383,000/10	383,000/10
Personal/Dealer License Plates Renewed	11,352/3,216	14,724/3,263	14,700/3,250	14,700/3,250
Vehicles Registered	1,129,972	1,168,616	1,168,000	1,168,000
Licensed Vehicle Dealers	1,770	1,385	1,385	1,385
IFTA Licenses	2,847	2,698	2,650	2,650
Suppliers/Out-of-State Suppliers	56	27	30	30
Importer/Exporter/Blender	308	457	500	500
Highway Contractors/Marketers	541/1,358	545/1,341	545/1,341	545/1,341
Gas Tax Refunds Processed	4,942	4,521	4,000	4,000
Power Units Prorated Under IRP	9,683	14,577	14,000	14,000
Prorate Trailer ID Plates Issued	789	1,088	1,000	1,000
Commercial Tonnage Stickers Sold	39,422	40,339	40,000	40,000
30-Day Commercial Permits Sold	3,600	4,849	4,000	4,000
Harvest Permits Sold	811	1,090	1,000	1,000

REVENUE AND REGULATION

0240 Property and Special Taxes

MISSION:

To provide supervision and guidance on all matters pertaining to the issuance of licenses, stamps, and permits, and the collection and disposition of alcohol and malt beverage taxes, cigarette excise tax, franchise tax, estate/estate tax, mineral tax, severance tax, alcohol beverage brand registration fees, coin-operated washer-dryer permit fees, trading stamps, conservation tax, amusement machine registration fees, gaming license fee and tax; to provide guidance and information to all eligible persons throughout the state who may qualify under the provisions of the Sales Tax Refund (10-45A) or Property Tax Refund (10-18A) for the elderly and disabled; and, to audit claims and issue proper tax refund payments to those qualifying within the time prescribed by law.

To exercise general supervision over the administration of the property assessment and tax laws of the state and all assessing officers in the performance of their duties. Provide documentary assessment to sales ratios as indications of the level of assessment in each county for use in equalizing assessments, distribution of state aid to education and determination of county compliance with assessment standards. Provide technical assistance and guidance in the assessment of all classes of property and assist agricultural land evaluation using modern detailed soil surveys. Determine the market value of the companies required to be centrally assessed, calculate gross receipts and taxes payable.

	ACTUAL FY 2007	ACTUAL FY 2008	BUDGETED FY 2009	REQUESTED FY 2010	GOVERNOR'S RECOMMENDED FY 2010	RECOMMENDED INC/(DEC) FY 2010
FUNDING SOURCE:						
General Funds	\$ 825,777	\$ 888,807	\$ 972,078	\$ 1,138,683	\$ 1,157,145	\$ 185,067
Federal Funds	0	0	0	0	0	0
Other Funds	0	0	0	0	0	0
Total	\$ 825,777	\$ 888,807	\$ 972,078	\$ 1,138,683	\$ 1,157,145	\$ 185,067
EXPENDITURE DETAIL:						
Personal Services	\$ 669,380	\$ 736,686	\$ 778,586	\$ 886,511	\$ 904,973	\$ 126,387
Operating Expenses	156,397	152,122	193,492	252,172	252,172	58,680
Total	\$ 825,777	\$ 888,807	\$ 972,078	\$ 1,138,683	\$ 1,157,145	\$ 185,067
Staffing Level FTE:	12.8	13.7	14.0	16.0	16.0	2.0

	ACTUAL FY 2007	ACTUAL FY 2008	ESTIMATED FY 2009	ESTIMATED FY 2010
REVENUES				
Collections:				
Special Taxes - State Funds	111,641,652	123,414,526	123,000,000	124,087,260
Special Taxes - Local Governments	31,142,478	32,316,180	32,300,000	32,400,000
Total	142,784,130	155,730,706	155,300,000	156,487,260
PERFORMANCE INDICATORS				
Tax Refund Applications Received	3,259	3,081	3,100	3,000
Applications Refunded/Denied	3,057/202	2,823/258	2,800/300	2,750/250
Tax Refunded	\$624,468	\$564,634	\$509,000	\$505,000
Bank Franchise Tax Performance Indicators:				
Bank Franchise Returns	886	650	675	675
Bank Franchise Qtr Reports Filed	518	264	250	250
Tobacco Performance Indicators:				
Cigarette Wholesaler and Distributor Licenses	59	77	80	80
Cigarette Retailers Registered	N/A	2,548	2,550	2,550
Cigarette Stamps	42,705,784	39,363,703	39,000,000	39,000,000
Other Tobacco Products Reports Filed	828	892	960	960
Retail Compliance Checks	592	1,268	1,280	1,300
Cigarette Seizures	725 packs	367 packs	300 packs	300 packs
Alcohol Performance Indicators:				
Liquor and Beer Licenses	5,613	5,503	5,600	5,600
Alcohol Related Phone Calls Received	4,395	4,057	4,100	4,100
Property Tax Performance Indicators:				
Assessors Certified/Attendance at Annual	161/131	147	147	147
Tax Increment Finance Districts	116	135	135	135
Levies Approved	3,640	3,720	3,720	3,720

REVENUE AND REGULATION

0250 Audits

MISSION:

To conduct audits of sales/use, contractor's excise, motor fuel, interstate fuel, prorate, franchise, severance, and estate/estate taxes to ensure compliance and increase revenues; and, to provide on-site taxpayer education as a component of the audit function.

	ACTUAL FY 2007	ACTUAL FY 2008	BUDGETED FY 2009	REQUESTED FY 2010	GOVERNOR'S RECOMMENDED FY 2010	RECOMMENDED INC/(DEC) FY 2010
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 192,974	\$ 0	\$ 0	(\$ 192,974)
Federal Funds	0	0	0	0	0	0
Other Funds	2,984,581	3,321,965	3,624,135	3,624,135	3,687,805	63,670
Total	\$ 2,984,581	\$ 3,321,965	\$ 3,817,109	\$ 3,624,135	\$ 3,687,805	(\$ 129,304)
EXPENDITURE DETAIL:						
Personal Services	\$ 2,526,564	\$ 2,801,881	\$ 3,223,052	\$ 3,058,458	\$ 3,122,128	(\$ 100,924)
Operating Expenses	458,017	520,084	594,057	565,677	565,677	(28,380)
Total	\$ 2,984,581	\$ 3,321,965	\$ 3,817,109	\$ 3,624,135	\$ 3,687,805	(\$ 129,304)
Staffing Level FTE:	49.2	53.1	58.0	56.0	56.0	(2.0)

ACTUAL
FY 2007

ACTUAL
FY 2008

ESTIMATED
FY 2009

ESTIMATED
FY 2010

PERFORMANCE INDICATORS

Assessments/Audits:

Sales & Use/Excise	\$18,958,713/1,295	\$15,244,806/1,360	\$15,265,000/1,360	\$15,725,000/1,300
IFTA, Motor Fuel, Prorate	\$395,591/329	\$419,944/318	\$525,000/325	\$600,000/340
Combined Sales Tax/Fuel Tax	\$19,354,304/1,624	\$15,664,750/1,678	\$15,790,000/1,675	\$16,325,000/1,640

Audit assessments and audit number estimates have been based on the level of experience of the audit staff. The audit staff consists of 40 Sales, Use, and Excise Tax auditors, six (6) Fuel Tax auditors and four (4) audit managers. Currently 63% of the audit staff, or 29 auditors are at the senior auditor level. The level of experience has a direct effect on the number and types of audits that can be completed. Auditors reach Senior Auditor status after four years and at that time are capable of completing large complex audits, with the potential for larger assessments.

REVENUE AND REGULATION

026 Financial Services

MISSION:

To protect consumers and the general public by regulating the banking, securities, and insurance industries through public education, examinations, review of documents, licensing of industry participants, identifying and addressing risks, investigating complaints, investigating alleged fraudulent activities, taking administrative or criminal action when necessary, and cooperating with other state and regulatory agencies, and to collect fees and insurance company tax.

	ACTUAL FY 2007	ACTUAL FY 2008	BUDGETED FY 2009	REQUESTED FY 2010	GOVERNOR'S RECOMMENDED FY 2010	RECOMMENDED INC/(DEC) FY 2010
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	3,415,339	4,155,914	4,392,520	4,550,642	4,534,769	142,249
Total	\$ 3,415,339	\$ 4,155,914	\$ 4,392,520	\$ 4,550,642	\$ 4,534,769	\$ 142,249
EXPENDITURE DETAIL:						
Personal Services	\$ 2,679,117	\$ 3,025,845	\$ 3,302,699	\$ 3,466,241	\$ 3,461,178	\$ 158,479
Operating Expenses	736,222	1,130,070	1,089,821	1,084,401	1,073,591	(16,230)
Total	\$ 3,415,339	\$ 4,155,914	\$ 4,392,520	\$ 4,550,642	\$ 4,534,769	\$ 142,249
Staffing Level FTE:	51.4	53.4	57.5	59.5	58.5	1.0

REVENUE AND REGULATION

0261 Banking

MISSION:

To provide the citizens of South Dakota with sound state-chartered and licensed financial institutions by: providing for and encouraging the development of depository financial institutions while restricting their activities to the extent necessary to safeguard the interest of depositors; seeking to ensure compliance by both depository and non-depository financial institutions with governing laws and regulations. The Division is further committed to promote a balanced and sensible approach to regulation that protects the public interest and supports economic growth.

	ACTUAL FY 2007	ACTUAL FY 2008	BUDGETED FY 2009	REQUESTED FY 2010	GOVERNOR'S RECOMMENDED FY 2010	RECOMMENDED INC/(DEC) FY 2010
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	1,294,229	1,940,654	1,856,180	2,002,907	1,944,604	88,424
Total	\$ 1,294,229	\$ 1,940,654	\$ 1,856,180	\$ 2,002,907	\$ 1,944,604	\$ 88,424
EXPENDITURE DETAIL:						
Personal Services	\$ 982,644	\$ 1,191,014	\$ 1,287,899	\$ 1,440,046	\$ 1,392,553	\$ 104,654
Operating Expenses	311,586	749,641	568,281	562,861	552,051	(16,230)
Total	\$ 1,294,229	\$ 1,940,654	\$ 1,856,180	\$ 2,002,907	\$ 1,944,604	\$ 88,424
Staffing Level FTE:	16.4	17.8	20.5	22.5	21.5	1.0

	ACTUAL FY 2007	ACTUAL FY 2008	ESTIMATED FY 2009	ESTIMATED FY 2010
REVENUES				
Mortgage Lender Renewal and Application			108,170	100,000
Banking Revolving Fund:				
Bank Examination Fee	562,143	791,520	900,000	1,000,000
Trust Company Examination Fee	49,109	49,407	50,000	80,000
Money Lenders Renewal and Applications	212,250	229,650	241,000	253,000
Other License Fees	97,417			
Money Order Renewal and Application		15,600	15,600	15,600
Mortgage Broker Renewal and Application		49,340	45,000	45,000
Mortgage Loan Originator Renewal and		107,850	100,000	100,000
Trust Company Supervision Fee (1)	80,868	108,360	113,778	175,000
Investment Council Interest	12,359	33,878	15,000	10,000
Miscellaneous	38,748	782	30,000	20,000
Trust Company Charter Fees (General Fund)	35,000	25,000	25,000	30,000
Total	1,087,894	1,519,557	1,635,378	1,828,600

(1) Trust Company Serpersision Fee based on 5% growth in existing company assets only.

PERFORMANCE INDICATORS

Action on Applications:

New Bank/Trust Company Charters	0/7	0/6	0/5	0/5
Branches/Changes of Location or Control	10/0	23/4	20/2	20/2
Mergers/Denied Branch Banks	7/0	2/0	3/0	2/0
Interstate Banking and Branching	4	3	3	10
Mobile Banking Services	1	0	2	2
Loan Production Offices	1	1	1	1

Institutions Examined:

Money Lenders (self examination)	324	320	290	308
Money Lenders (on-site)	15	15	30	50
Banks (1)	30*	35	35	35
Trust Companies	7	11	15	20
Mortgage Lenders (self examination)	0	180	150	150
Mortgage Brokers (self examination)	0	105	60	60
Mortgage Loan Originators (self examination)	0	700	450	450

Licenses Issued or Renewed:

Money Lenders/Money Orders	370/27	364/28	350/28	350/28
Mortgage Lenders/Brokers	70/90	194/107	175/75	175/75
Mortgage Loan Originator	0	724	500	500

Charters Cancelled:

	ACTUAL FY 2007	ACTUAL FY 2008	ESTIMATED FY 2009	ESTIMATED FY 2010
PERFORMANCE INDICATORS				
Banks and Bank Branches	1	1	2	1
Asset Size of Institutions Supervised:				
Total Assets-Banks (as of FY end) (2)	\$16,418,043,000	\$20,069,482,000	\$20,872,261,000	\$21,707,151,000
Managed Assets - Trust Companies				
Trust Departments (as of FY Midpoint)	\$39,388,934,000	\$57,803,730,000	\$60,757,330,000	\$63,795,196,000

(1) Includes safety and soundness, IS, Trust department and BAS/USA Patriot Act examinations.

(2) Bank assets projected to grow by 4% annually.

REVENUE AND REGULATION

0262 Securities

MISSION:

To examine securities products, franchise offering circulars, and business opportunities plans; to register, renew, exempt, or amend securities and franchise documents; to license investment advisers, investment adviser agents, broker dealers and securities agents; to investigate and resolve all complaints; to investigate all alleged fraudulent schemes and take appropriate administrative action or recommend civil or criminal action, or both; to cooperate and coordinate with other state, local, or federal agencies; and, to inform and educate the investing public about franchise and securities purchases.

	ACTUAL FY 2007	ACTUAL FY 2008	BUDGETED FY 2009	REQUESTED FY 2010	GOVERNOR'S RECOMMENDED FY 2010	RECOMMENDED INC/(DEC) FY 2010
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	351,128	367,880	397,528	408,923	416,068	18,540
Total	\$ 351,128	\$ 367,880	\$ 397,528	\$ 408,923	\$ 416,068	\$ 18,540
EXPENDITURE DETAIL:						
Personal Services	\$ 297,510	\$ 315,144	\$ 327,925	\$ 339,320	\$ 346,465	\$ 18,540
Operating Expenses	53,618	52,737	69,603	69,603	69,603	0
Total	\$ 351,128	\$ 367,880	\$ 397,528	\$ 408,923	\$ 416,068	\$ 18,540
Staffing Level FTE:	5.0	5.0	5.0	5.0	5.0	0.0

	ACTUAL FY 2007	ACTUAL FY 2008	ESTIMATED FY 2009	ESTIMATED FY 2010
REVENUES				
Deposited to Securities Operating Fund:				
Securities Registration Fees	69,477	58,097	60,000	60,000
Franchise Registration Fees	155,650	156,650	155,000	155,000
Franchise Exemption Fees	14,750	20,250		
Business Opportunities Registration Fees	600	500	300	300
Securities Opinion Fees	275	125	200	200
Investment Company Notification Fees	17,166,375	18,819,200	17,000,000	17,000,000
Agent Licensing Fees	9,337,525	10,390,375	9,000,000	9,000,000
Broker-Dealer Licensing Fees	210,450	214,500	210,000	210,000
Investment Adviser Fees	4,300	4,000	4,500	4,500
Investment Adviser Agent Fees	65,250	81,250	65,000	65,000
I/A Notice Filings	133,200	146,000	130,000	130,000
Miscellaneous	4,100	8,600	4,000	4,000
Investment Council Interest	85,952	106,125	85,000	85,000
Private Placement/Reg. D506/Other	102,325	95,325	93,000	93,000
Fines	221,850	4,000	60,000	60,000
Total	27,572,079	30,104,997	26,867,000	26,867,000

PERFORMANCE INDICATORS

New Securities Applications	105	109	71	90
Extensions and Amendments	54	54	50	50
Private Placement/Other Exemptions	1/408	0/387	1/270	1/350
Invest. Comp. Notice Filings--New/Total	3,258/19,157	3,413/23,000	2,300/16,000	3,070/20,700
New Franchise Applications/Registrations	247/774	257/790	220/650	250/780
Franchise Extensions/Exemptions	692/60	514/81	446/54	700/0
Business Opportunities--New/Total	1/4	4/4	7/5	4/4
Brokers-Dealers/B-D Agents Licensed	1,335/59,204	1,340/62,004	1,300/48,000	1,330/59,000
Investment Advisers/I/A Agents Licensed	35/811	33/1,000	40/470	33/950
Transfers to General Fund (SDCL 4-4-4.4)	\$27,190,002	\$29,712,977	\$26,867,000	\$26,867,000

REVENUE AND REGULATION

0263 Insurance

MISSION:

To review insurance company forms and rates for compliance with the law; to regulate insurance sales practices by investigating all inquiries and complaints; to license insurance producers and corporations; to issue and renew agent appointments; to register utilization review organizations; to approve and monitor managed care plans and utilization review organizations' compliance with grievance procedures; to examine domestic insurance companies and foreign insurance companies doing business in South Dakota; to assist consumers in recovering disputed claims and premium refunds; to issue interpretive opinions on the state's insurance laws; to administer the collection and auditing of premium taxes and fees; to administer the state insurance agent continuing education program; to administer the subsequent injury fund; and, to administer the Insurance Fraud Prevention Unit.

	ACTUAL FY 2007	ACTUAL FY 2008	BUDGETED FY 2009	REQUESTED FY 2010	GOVERNOR'S RECOMMENDED FY 2010	RECOMMENDED INC/(DEC) FY 2010
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	1,564,967	1,665,408	1,816,586	1,816,586	1,846,934	30,348
Total	\$ 1,564,967	\$ 1,665,408	\$ 1,816,586	\$ 1,816,586	\$ 1,846,934	\$ 30,348
EXPENDITURE DETAIL:						
Personal Services	\$ 1,258,804	\$ 1,374,866	\$ 1,451,421	\$ 1,451,421	\$ 1,481,769	\$ 30,348
Operating Expenses	306,162	290,541	365,165	365,165	365,165	0
Total	\$ 1,564,967	\$ 1,665,408	\$ 1,816,586	\$ 1,816,586	\$ 1,846,934	\$ 30,348
Staffing Level FTE:	27.0	27.6	28.0	28.0	28.0	0.0

	ACTUAL FY 2007	ACTUAL FY 2008	ESTIMATED FY 2009	ESTIMATED FY 2010
REVENUES				
Taxes Collected (General Fund)	56,896,704	60,103,206	62,000,000	63,000,000
Fees (Insurance Operating Fund):				
Admission	70,010	79,657	80,500	81,000
Company Renewal	89,345	83,170	83,500	83,500
Agent Licensing/Renewal	7,273,884	5,615,790	5,620,000	5,620,000
Exam Fees	13,240	12,710	12,500	12,500
Miscellaneous and Legal	29,708	9,330	9,330	9,330
Retaliatory/Filing	631,451	961,057	700,000	700,000
Administrative Penalties	23,860	38,251	25,000	25,000
Lists and Labels	5,020	5,270	5,200	5,200
Certification Letters	6,025	6,650	6,600	6,600
Investment Council Interest	12,578	34,474	22,000	22,000
Course Approval	22,750	25,255	25,000	25,000
Subsequent Injury Fund:				
Sub-Injury Fund Assessment	5,311,871	5,447,724	5,000,000	5,000,000
Investment Council Interest	32,591	52,476	40,000	40,000
Continuing Education Fund:				
Agent Renewal Fees (Biennial renewal)	20	93,100		93,100
Investment Council Interest				
Special Collections for Workers Comp				
Policy Fee (Transferred to Dept. of Labor)	263,179	259,907	260,000	260,000
Examination Fund (Effective 7-1-97)	418,200	416,100	416,000	416,000
Investment Council Interest	6,258	10,068	8,500	8,500
Total	71,106,694	73,254,195	74,314,130	75,407,730

PERFORMANCE INDICATORS

Total Licensed/Domestic Companies	1,423/45	1,421/45	1,425/46	1,430/48
Companies Licensed/Approved Mergers	50	52	55	60
Agent Licenses Issued	13,518	15,827	16,500	18,000
Transfer to General Fund (SDCL 4-4-4.4)	\$6,145,864	\$4,772,651	\$4,800,000	\$4,800,000

REVENUE AND REGULATION

0264 Insurance Fraud Unit - Info

MISSION:

To confront the problem of insurance fraud in the state of South Dakota by prevention, investigation, and prosecution of fraudulent insurance acts.

	ACTUAL FY 2007	ACTUAL FY 2008	BUDGETED FY 2009	REQUESTED FY 2010	GOVERNOR'S RECOMMENDED FY 2010	RECOMMENDED INC/(DEC) FY 2010
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	205,015	181,972	322,226	322,226	327,163	4,937
Total	\$ 205,015	\$ 181,972	\$ 322,226	\$ 322,226	\$ 327,163	\$ 4,937
EXPENDITURE DETAIL:						
Personal Services	\$ 140,160	\$ 144,821	\$ 235,454	\$ 235,454	\$ 240,391	\$ 4,937
Operating Expenses	64,855	37,151	86,772	86,772	86,772	0
Total	\$ 205,015	\$ 181,972	\$ 322,226	\$ 322,226	\$ 327,163	\$ 4,937
Staffing Level FTE:	3.0	3.0	4.0	4.0	4.0	0.0

	ACTUAL FY 2007	ACTUAL FY 2008	ESTIMATED FY 2009	ESTIMATED FY 2010
REVENUES				
Company Assessments	305,000	7,000	350,000	
Civil Penalties			500	500
Investment Council Interest	8,919	10,309	10,000	10,000
Total	313,919	17,309	360,500	10,500
PERFORMANCE INDICATORS				
Educational Programs	10	15	15	15
New Fraud Cases	99	92	95	95
Cases Closed--Unfounded	70	82	75	75
Criminal Convictions	4	6	9	7
Civil Convictions	0	0	1	1

REVENUE AND REGULATION

0271 Petroleum Release Compensation

MISSION:

To assist in the cleanup of certain petroleum releases; to investigate reported releases; to determine the amount of reimbursement due to responsible parties for corrective actions they have taken; to provide a financial assurance mechanism that will comply with the federal and state financial responsibility requirements for regulated petroleum tank owners; to report to the Governor and legislature; to administer the Abandoned Tank Removal Program; and, to make payments for tank pulling and corrective action at abandoned sites.

	ACTUAL FY 2007	ACTUAL FY 2008	BUDGETED FY 2009	REQUESTED FY 2010	GOVERNOR'S RECOMMENDED FY 2010	RECOMMENDED INC/(DEC) FY 2010
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	336,106	352,426	451,360	451,360	458,248	6,888
Total	\$ 336,106	\$ 352,426	\$ 451,360	\$ 451,360	\$ 458,248	\$ 6,888
EXPENDITURE DETAIL:						
Personal Services	\$ 283,873	\$ 295,711	\$ 328,307	\$ 328,307	\$ 335,195	\$ 6,888
Operating Expenses	52,233	56,714	123,053	123,053	123,053	0
Total	\$ 336,106	\$ 352,426	\$ 451,360	\$ 451,360	\$ 458,248	\$ 6,888
Staffing Level FTE:	5.0	5.0	5.0	5.0	5.0	0.0

	ACTUAL FY 2007	ACTUAL FY 2008	ESTIMATED FY 2009	ESTIMATED FY 2010
REVENUES				
Refund Prior Year's Expenditure	85,220			
Deposited to Petroleum Release Comp Fund:				
Petroleum Tank Inspection Fee	1,582,386	1,978,767	1,750,000	1,750,000
Interest	170,787	247,650	200,000	200,000
Total	1,838,393	2,226,417	1,950,000	1,950,000

PERFORMANCE INDICATORS

Petroleum Release Cases Initiated	22	45	30	30
Responsible Parties Reimbursed	145	130	175	175
Abandoned Tank Site Initiated	45	33	30	30
Claims Processed and Paid:				
Abandoned Tank Program	127	111	100	100
Regular Program	97	103	150	150
Public Presentations	5	5	6	6
Review Contracts and Corrective Action Plan	201	83	175	175
Board Meetings	2	2	4	4

REVENUE AND REGULATION

0272 Petroleum Release Compensation - Info

MISSION:

To assist in the cleanup of certain petroleum releases; to investigate reported releases; to determine the amount of reimbursement due to responsible parties for corrective actions they have taken; to provide a financial assurance mechanism that will comply with the federal and state financial responsibility requirements for regulated petroleum tank owners; to report to the Governor and legislature; to administer the Abandoned Tank Removal Program; and, to make payments for tank pulling and corrective action at abandoned sites.

	ACTUAL FY 2007	ACTUAL FY 2008	BUDGETED FY 2009	REQUESTED FY 2010	GOVERNOR'S RECOMMENDED FY 2010	RECOMMENDED INC/(DEC) FY 2010
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	1,360,340	879,090	2,100,000	2,100,000	2,100,000	0
Total	\$ 1,360,340	\$ 879,090	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 0
EXPENDITURE DETAIL:						
Personal Services	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Operating Expenses	1,360,340	879,090	2,100,000	2,100,000	2,100,000	0
Total	\$ 1,360,340	\$ 879,090	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 0
Staffing Level FTE:	0.0	0.0	0.0	0.0	0.0	0.0

REVENUE AND REGULATION

028 Lottery

MISSION:

To operate the state lottery established in SDCL 42-7A in a secure, efficient, and profitable manner; to plan and market instant and on-line lottery games; and, to regulate and control video lottery game activities so as to maximize revenues for the state.

	ACTUAL FY 2007	ACTUAL FY 2008	BUDGETED FY 2009	REQUESTED FY 2010	GOVERNOR'S RECOMMENDED FY 2010	RECOMMENDED INC/(DEC) FY 2010
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	31,710,757	33,532,527	35,060,274	33,160,274	33,196,306	(1,863,968)
Total	\$ 31,710,757	\$ 33,532,527	\$ 35,060,274	\$ 33,160,274	\$ 33,196,306	(\$ 1,863,968)
EXPENDITURE DETAIL:						
Personal Services	\$ 1,352,787	\$ 1,383,962	\$ 1,730,819	\$ 1,730,819	\$ 1,766,851	\$ 36,032
Operating Expenses	30,357,970	32,148,564	33,329,455	31,429,455	31,429,455	(1,900,000)
Total	\$ 31,710,757	\$ 33,532,527	\$ 35,060,274	\$ 33,160,274	\$ 33,196,306	(\$ 1,863,968)
Staffing Level FTE:	28.7	28.6	31.0	31.0	31.0	0.0

REVENUE AND REGULATION

0281 Instant and On-line Operations - Info

MISSION:

To operate the state lottery established in SDCL 42-7A in a secure and efficient manner in order to maximize revenue to the state through the sale of instant and on-line lottery games.

	ACTUAL FY 2007	ACTUAL FY 2008	BUDGETED FY 2009	REQUESTED FY 2010	GOVERNOR'S RECOMMENDED FY 2010	RECOMMENDED INC/(DEC) FY 2010
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	29,985,057	31,855,761	30,563,042	30,563,042	30,588,219	25,177
Total	\$ 29,985,057	\$ 31,855,761	\$ 30,563,042	\$ 30,563,042	\$ 30,588,219	\$ 25,177
EXPENDITURE DETAIL:						
Personal Services	\$ 959,737	\$ 1,003,551	\$ 1,207,890	\$ 1,207,890	\$ 1,233,067	\$ 25,177
Operating Expenses	29,025,320	30,852,210	29,355,152	29,355,152	29,355,152	0
Total	\$ 29,985,057	\$ 31,855,761	\$ 30,563,042	\$ 30,563,042	\$ 30,588,219	\$ 25,177
Staffing Level FTE:	19.9	20.1	21.0	21.0	21.0	0.0

	ACTUAL FY 2007	ACTUAL FY 2008	ESTIMATED FY 2009	ESTIMATED FY 2010
REVENUES				
Instant Proceeds--General Fund	4,419,476	5,088,644	5,100,000	5,100,000
On-Line Proceeds--General Fund	1,400,000	1,400,000	1,400,000	1,400,000
On-Line Proceeds--Capital Construction Fund	4,297,285	5,111,689	5,200,000	5,200,000
Total	10,116,761	11,600,333	11,700,000	11,700,000

PERFORMANCE INDICATORS

Instant Games Introduced	25	26	26	26
On-Line Games Offered	4	5	5	5
Licensed Lottery Retailers--Instant	615	620	625	625
Licensed Lottery Retailers--On-Line	447	476	500	500
Prizes Paid to Players	24,424,464	23,942,488	24,500,000	24,500,000
Retailer Commissions Paid	2,177,044	2,381,810	2,400,000	2,400,000
Instant Games Total Sales	18,423,836	20,973,349	21,500,000	21,500,000
On-Line Games Total Sales	21,313,136	21,751,845	22,500,000	22,500,000

REVENUE AND REGULATION

0282 Video Lottery

MISSION:

To operate video lottery with the utmost security, integrity, and efficiency in maximizing revenues to the state.

	ACTUAL FY 2007	ACTUAL FY 2008	BUDGETED FY 2009	REQUESTED FY 2010	GOVERNOR'S RECOMMENDED FY 2010	RECOMMENDED INC/(DEC) FY 2010
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	1,725,700	1,676,766	4,497,232	2,597,232	2,608,087	(1,889,145)
Total	\$ 1,725,700	\$ 1,676,766	\$ 4,497,232	\$ 2,597,232	\$ 2,608,087	(\$ 1,889,145)
EXPENDITURE DETAIL:						
Personal Services	\$ 393,051	\$ 380,412	\$ 522,929	\$ 522,929	\$ 533,784	\$ 10,855
Operating Expenses	1,332,650	1,296,354	3,974,303	2,074,303	2,074,303	(1,900,000)
Total	\$ 1,725,700	\$ 1,676,766	\$ 4,497,232	\$ 2,597,232	\$ 2,608,087	(\$ 1,889,145)
Staffing Level FTE:	8.8	8.6	10.0	10.0	10.0	0.0

	ACTUAL FY 2007	ACTUAL FY 2008	ESTIMATED FY 2009	ESTIMATED FY 2010
REVENUES				
License Fees to VL Operating Fund	1,191,803	1,194,150	1,200,000	1,200,000
Additional MFG. License Fee--General Fund	60,000	45,000	45,000	45,000
Video Lottery Proceeds--General Fund		500,000		
Video Lottery Proceeds--Property Tax	110,419,656	111,043,345	111,598,562	112,156,555
Video Lottery Proceeds--VL Operating Fund	1,115,350	1,121,650	1,127,258	1,132,894
Miscellaneous Revenue	86,342	138,928	100,000	100,000
Total	112,873,151	114,043,073	114,070,820	114,634,449

PERFORMANCE INDICATORS				
Machines Placed (12-Month Avg.)	8,859	8,969	9,000	9,100
Licensed Establishments (12-Month Avg.)	1,477	1,478	1,490	1,495
Licensed Operators	160	157	165	165
Licensed Distributors	3	3	3	3
Licensed Manufacturers	3	3	3	3

REVENUE AND REGULATION

0291 Real Estate Commission - Info

MISSION:

To protect the interest of the public when engaged in a real estate transaction; to enforce standards for education, licensing, practice of real estate brokers, salespersons, auctioneers, property managers, residential rental agents, home inspectors, property managers, timeshare agents, and the registration of condominium, timeshare, and subdivision projects.

	ACTUAL FY 2007	ACTUAL FY 2008	BUDGETED FY 2009	REQUESTED FY 2010	GOVERNOR'S RECOMMENDED FY 2010	RECOMMENDED INC/(DEC) FY 2010
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	484,694	552,739	466,299	466,299	471,803	5,504
Total	\$ 484,694	\$ 552,739	\$ 466,299	\$ 466,299	\$ 471,803	\$ 5,504
EXPENDITURE DETAIL:						
Personal Services	\$ 225,185	\$ 260,111	\$ 266,634	\$ 266,634	\$ 272,138	\$ 5,504
Operating Expenses	259,508	292,628	199,665	199,665	199,665	0
Total	\$ 484,694	\$ 552,739	\$ 466,299	\$ 466,299	\$ 471,803	\$ 5,504
Staffing Level FTE:	4.9	5.0	5.0	5.0	5.0	0.0

	ACTUAL FY 2007	ACTUAL FY 2008	ESTIMATED FY 2009	ESTIMATED FY 2010
REVENUES				
Application Fees	109,137	103,165	92,580	92,580
New License Fees	26,944	38,456	16,200	16,200
Renewal Fees	181,720	298,175	300,750	180,000
Materials Sold	13,198	13,023	8,100	8,100
Interest Income	22,864	35,224	18,000	18,000
Changes of Address	9,765	8,385	7,500	7,500
Certificates of Licensure	2,925	2,760	2,200	2,200
Late Renewal Fees	5,230	6,365	6,500	5,000
Intrastate Sales and Services	720	720	720	720
Penalties Reimbursement of Investigations	10,814	7,768	9,000	9,000
Seminar Income	82,170	74,960	70,000	70,000
Miscellaneous	117	90	100	100
Total	465,604	589,091	531,650	409,400

PERFORMANCE INDICATORS				
Licenses Renewed/New Practitioners	1,510/499	2,521/488	1,670/350	2,300/350
Examinations:	4,865	4,964	4,700	4,700
Nationally Prepared (Times Given)	812	823	815	815
Applicants Examined/Passed	322/261	526/434	522/360	522/360
State Prepared (Times Given)	50	18	18	18
Applicants Examined/Passed	39/35	20/18	20/18	20/18
Applicants Reexamined/Passed	181/147	240/202	150/125	150/125
Complaints:				
Received/Investigated/Resolved	28/24/27	29/32/22	40/34/31	40/34/31
Hearings Held/Pending	13/2	8/16	17/16	17/16
Licenses Reprimanded/Probationed	2	2	10	10
Total Prosecutions	0	2	1	1
Audits	256	210	220	220

REVENUE AND REGULATION

0292 Abstracters Bd of Examiners - Info

MISSION:

To protect the citizens of South Dakota by promoting ethical standards for abstracters, and assuring the quality of land title evidencing through the licensing of land title professionals and the inspection of land title plants.

	ACTUAL FY 2007	ACTUAL FY 2008	BUDGETED FY 2009	REQUESTED FY 2010	GOVERNOR'S RECOMMENDED FY 2010	RECOMMENDED INC/(DEC) FY 2010
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	16,822	30,947	24,960	24,960	25,215	255
Total	\$ 16,822	\$ 30,947	\$ 24,960	\$ 24,960	\$ 25,215	\$ 255
EXPENDITURE DETAIL:						
Personal Services	\$ 14,536	\$ 14,028	\$ 15,460	\$ 15,460	\$ 15,715	\$ 255
Operating Expenses	2,286	16,920	9,500	9,500	9,500	0
Total	\$ 16,822	\$ 30,947	\$ 24,960	\$ 24,960	\$ 25,215	\$ 255
Staffing Level FTE:	0.0	0.0	0.0	0.0	0.0	0.0

	ACTUAL FY 2007	ACTUAL FY 2008	ESTIMATED FY 2009	ESTIMATED FY 2010
REVENUES				
Examination Fees	730	1,600	1,800	2,000
Reexamination Fees	80	450	500	600
New License Fees	250	1,850	200	2,000
Renewal Fees	17,983	45,200	45,200	45,200
Interest Income	140	36	150	150
Plant Inspections	871	3,324	3,700	4,000
Total	20,054	52,460	51,550	53,950

PERFORMANCE INDICATORS

Licenses Renewed	67	75	75	75
New Licenses	2	3	3	3
Practitioners	158	158	170	172
Examinations:				
State Prepared (Times Given)	3	3	3	3
Applicants Examined	15	9	10	10
Applicants Reexamined	3	1	10	5
Complaints:				
Received/Investigated/Resolved	3/3/3	2/2/2	2/2/2	3/3/3
Hearings Held	0	0	0	0
Miscellaneous:				
Inspections	2	4	3	3
Inquiries Received and Answered	15	13	10	15
Board Meetings Held	3	3	3	3

REVENUE AND REGULATION

0293 Commission on Gaming - Info

MISSION:

To regulate the gaming and racing industries within the state of South Dakota; to promulgate rules; to enforce such rules and statutes; and, to collect and distribute funds derived from these industries.

	ACTUAL FY 2007	ACTUAL FY 2008	BUDGETED FY 2009	REQUESTED FY 2010	GOVERNOR'S RECOMMENDED FY 2010	RECOMMENDED INC/(DEC) FY 2010
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	10,342,888	10,539,605	10,566,845	10,566,845	10,585,684	18,839
Total	\$ 10,342,888	\$ 10,539,605	\$ 10,566,845	\$ 10,566,845	\$ 10,585,684	\$ 18,839
EXPENDITURE DETAIL:						
Personal Services	\$ 743,672	\$ 758,226	\$ 915,414	\$ 915,414	\$ 934,253	\$ 18,839
Operating Expenses	9,599,216	9,781,380	9,651,431	9,651,431	9,651,431	0
Total	\$ 10,342,888	\$ 10,539,605	\$ 10,566,845	\$ 10,566,845	\$ 10,585,684	\$ 18,839
Staffing Level FTE:	15.1	14.7	17.0	17.0	17.0	0.0

	ACTUAL FY 2007	ACTUAL FY 2008	ESTIMATED FY 2009	ESTIMATED FY 2010
REVENUES				
Gaming Fund:				
Device Fee	7,184,000	7,288,000	7,488,000	7,488,000
Gross Revenue Tax	7,410,607	8,001,324	8,000,000	8,000,000
City Slot Tax	290,000	290,003	290,000	290,000
Application Fee	156,110	143,470	140,000	140,000
License Fee	103,800	100,238	100,000	100,000
Device Testing Fee	18,685	17,182	18,000	18,000
Penalties	430	13,007	5,000	5,000
Interest	52,555	67,888	50,000	50,000
Racing Revenues:				
Dogs:				
Commission	41,313	39,845	36,000	36,000
Licenses and Fines	6,610	5,460	5,400	5,400
Revolving Fund	41,313	39,845	36,000	36,000
Bred Fund	41,678	39,845	36,000	36,000
Horses:				
Commission	76,324	65,369	58,500	58,500
Licenses and Fines	31,427	14,500	14,500	14,500
Revolving Fund	65,030	56,441	58,500	58,500
Bred Fund	68,328	58,542	58,500	58,500
Interest	18,737	37,344	18,000	18,000
Total	15,606,947	16,278,303	16,412,400	16,412,400

PERFORMANCE INDICATORS

Licenses Issued:				
Manufacturers/Distributors	11	13	11	11
Operators/Retailers	34/211	34/183	34/200	34/200
Support/Key Employees	1,547	1,504	1,500	1,500
Device Licenses	3,592	3,644	3,724	3,724
Gaming Distributions	\$13,889,263	\$14,491,956	\$14,220,000	\$14,220,000