

SCHOOL AND PUBLIC LANDS

30 SCHOOL AND PUBLIC LANDS

MISSION:

To ensure efficient management of school and endowment lands and trust funds owned and administered by the state of South Dakota for the support and maintenance of the public schools and the various state institutions for which the lands had been granted; to lease the optimum acreage of land and maintain all leases on file; to maintain all land sale contracts; to maintain the mineral ownership records and provide for the leasing of mineral acres; to invest the money received from land sales and the leasing of surface and mineral lands at the highest possible rate of return; and to apportion the money to the various school districts and endowed institutions in South Dakota.

LEGAL CITATION: Article VI, Section 12 of the South Dakota Constitution, SDCL 1-17, 5-1, and 5-3 through 5-11.

| | ACTUAL FY 2007 | ACTUAL FY 2008 | BUDGETED FY 2009 | REQUESTED FY 2010 | GOVERNOR'S RECOMMENDED FY 2010 | RECOMMENDED INC/(DEC) FY 2010 |
|----------------------------|-------------------|-------------------|---------------------|----------------------|--------------------------------------|-------------------------------------|
| FUNDING SOURCE: | | | | | | |
| General Funds | \$ 536,875 | \$ 506,593 | \$ 669,722 | \$ 669,722 | \$ 551,164 | (\$ 118,558) |
| Federal Funds | 0 | 52,679 | 0 | 0 | 0 | 0 |
| Other Funds | 242,103 | 159,190 | 300,000 | 300,000 | 225,000 | (75,000) |
| Total | <u>\$ 778,978</u> | <u>\$ 718,462</u> | <u>\$ 969,722</u> | <u>\$ 969,722</u> | <u>\$ 776,164</u> | <u>(\$ 193,558)</u> |
| EXPENDITURE DETAIL: | | | | | | |
| Personal Services | \$ 427,899 | \$ 391,603 | \$ 427,029 | \$ 427,029 | \$ 433,471 | \$ 6,442 |
| Operating Expenses | 351,080 | 326,859 | 542,693 | 542,693 | 342,693 | (200,000) |
| Total | <u>\$ 778,978</u> | <u>\$ 718,462</u> | <u>\$ 969,722</u> | <u>\$ 969,722</u> | <u>\$ 776,164</u> | <u>(\$ 193,558)</u> |
| Staffing Level FTE: | 7.0 | 6.8 | 7.0 | 7.0 | 7.0 | 0.0 |

SCHOOL AND PUBLIC LANDS

3001 Administration

MISSION:

To ensure efficient management of school and endowment lands and trust funds owned and administered by the state of South Dakota for the support and maintenance of the public schools and the various state institutions for which the lands have been granted.

| | ACTUAL FY 2007 | ACTUAL FY 2008 | BUDGETED FY 2009 | REQUESTED FY 2010 | GOVERNOR'S RECOMMENDED FY 2010 | RECOMMENDED INC/(DEC) FY 2010 |
|----------------------------|-------------------|-------------------|---------------------|----------------------|--------------------------------------|-------------------------------------|
| FUNDING SOURCE: | | | | | | |
| General Funds | \$ 536,875 | \$ 506,593 | \$ 669,722 | \$ 669,722 | \$ 551,164 | (\$ 118,558) |
| Federal Funds | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Funds | 242,103 | 159,190 | 300,000 | 300,000 | 225,000 | (75,000) |
| Total | \$ 778,978 | \$ 665,783 | \$ 969,722 | \$ 969,722 | \$ 776,164 | (\$ 193,558) |
| EXPENDITURE DETAIL: | | | | | | |
| Personal Services | \$ 427,899 | \$ 391,603 | \$ 427,029 | \$ 427,029 | \$ 433,471 | \$ 6,442 |
| Operating Expenses | 351,080 | 274,180 | 542,693 | 542,693 | 342,693 | (200,000) |
| Total | \$ 778,978 | \$ 665,783 | \$ 969,722 | \$ 969,722 | \$ 776,164 | (\$ 193,558) |
| Staffing Level FTE: | 7.0 | 6.8 | 7.0 | 7.0 | 7.0 | 0.0 |

| | ACTUAL FY 2007 | ACTUAL FY 2008 | ESTIMATED FY 2009 | ESTIMATED FY 2010 |
|--|-------------------|-------------------|----------------------|----------------------|
| REVENUES | | | | |
| Principal On Land Contract Payments | 13,749 | 6,615 | 8,072 | 6,250 |
| Mineral Monies (Permanent Trust Fund) | 1,234,435 | 2,130,415 | 2,200,000 | 2,400,000 |
| Escheats & Interest on Escheated | 30,642 | 18,923 | 18,000 | 17,000 |
| Interest on Land Contract Payment | 3,500 | 2,092 | 1,578 | 1,000 |
| Surface Leasing | 3,627,592 | 4,416,367 | 4,416,367 | 4,416,367 |
| Mineral Monies (School Distribution Funds) | 1,234,435 | 2,130,415 | 2,200,000 | 2,400,000 |
| Investment Income | 24,142,460 | -10,239,563 | -10,000,000 | 2,500,000 |
| Service Fees, Copies, Assignment of Leases and Easements | 92,542 | 85,494 | 85,000 | 85,000 |
| Total | 30,379,355 | -1,449,242 | -1,070,983 | 11,825,617 |

PERFORMANCE INDICATORS

| | | | | |
|--|----------------|----------------|----------------|----------------|
| Apportion Common School Interest Fund and Income to School Districts | \$8,452,748.00 | \$8,771,280.00 | \$9,000,000.00 | \$9,500,000.00 |
| Apportion Endowed Income and Interest Fund to Ten Endowed Institutions | \$2,025,621.00 | \$3,915,474.00 | \$4,000,000.00 | \$4,500,000.00 |
| Manage and Maintain Surface Leases on 768,000 Acres | 2,877 | 2,880 | 2,880 | 2,880 |
| Grazing Land Lease Holders/Acres Leased | 1,204/ 752,656 | 1,285/ 758,288 | 1,285/ 758,288 | 1,285/ 758,288 |
| Annual Delay Rental (ADR) Oil and Gas | 445 | 636 | 640 | 650 |
| Held By Production (HBP) Oil and Gas | 75 | 76 | 88 | 92 |
| Mining Leases | 138 | 201 | 201 | 201 |
| Management of Land Sale Contracts | 7 | 23 | 6 | 6 |
| Patents (Deeds) Processed | 7 | 6 | 10 | 6 |
| Maintain List and Inventory of State | 110 | 110 | 110 | 110 |
| Conduct Inspection and Maintain Records | 110 | 110 | 110 | 110 |
| Dam Repair Schedule | 2 | 3 | 5 | 5 |
| Dam Inspections | 35 | 35 | 35 | 35 |

SCHOOL AND PUBLIC LANDS

3002 Administration - Info

| | ACTUAL FY 2007 | ACTUAL FY 2008 | BUDGETED FY 2009 | REQUESTED FY 2010 | GOVERNOR'S RECOMMENDED FY 2010 | RECOMMENDED INC/(DEC) FY 2010 |
|----------------------------|-------------------|-------------------|---------------------|----------------------|--------------------------------------|-------------------------------------|
| FUNDING SOURCE: | | | | | | |
| General Funds | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Federal Funds | 0 | 52,679 | 0 | 0 | 0 | 0 |
| Other Funds | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | \$ 0 | \$ 52,679 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| EXPENDITURE DETAIL: | | | | | | |
| Personal Services | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Operating Expenses | 0 | 52,679 | 0 | 0 | 0 | 0 |
| Total | \$ 0 | \$ 52,679 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Staffing Level FTE: | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |