

STATE TREASURER

32 STATE TREASURER

	ACTUAL FY 2009	ACTUAL FY 2010	BUDGETED FY 2011	REQUESTED FY 2012	GOVERNOR'S RECOMMENDED FY 2012	RECOMMENDED INC/(DEC) FY 2012
FUNDING SOURCE:						
General Funds	\$ 482,511	\$ 437,856	\$ 508,556	\$ 473,556	\$ 457,700	(\$ 50,856)
Federal Funds	0	0	0	0	0	0
Other Funds	8,851,424	8,372,041	11,813,433	12,660,771	11,593,703	(219,730)
Total	\$ 9,333,934	\$ 8,809,897	\$ 12,321,989	\$ 13,134,327	\$ 12,051,403	(\$ 270,586)
EXPENDITURE DETAIL:						
Personal Services	\$ 4,812,424	\$ 5,039,224	\$ 7,752,091	\$ 8,322,798	\$ 7,246,321	(\$ 505,770)
Operating Expenses	4,521,510	3,770,674	4,569,898	4,811,529	4,805,082	235,184
Total	\$ 9,333,934	\$ 8,809,897	\$ 12,321,989	\$ 13,134,327	\$ 12,051,403	(\$ 270,586)
Staffing Level FTE:	35.6	36.4	37.0	37.0	37.0	0.0

STATE TREASURER

320 State Treasurer

	ACTUAL FY 2009	ACTUAL FY 2010	BUDGETED FY 2011	REQUESTED FY 2012	GOVERNOR'S RECOMMENDED FY 2012	RECOMMENDED INC/(DEC) FY 2012
FUNDING SOURCE:						
General Funds	\$ 482,511	\$ 437,856	\$ 508,556	\$ 473,556	\$ 457,700	(\$ 50,856)
Federal Funds	0	0	0	0	0	0
Other Funds	3,299,226	2,551,910	2,895,551	2,895,551	2,894,415	(1,136)
Total	\$ 3,781,737	\$ 2,989,767	\$ 3,404,107	\$ 3,369,107	\$ 3,352,115	(\$ 51,992)
EXPENDITURE DETAIL:						
Personal Services	\$ 548,653	\$ 554,229	\$ 578,527	\$ 578,527	\$ 563,759	(\$ 14,768)
Operating Expenses	3,233,083	2,435,538	2,825,580	2,790,580	2,788,356	(37,224)
Total	\$ 3,781,737	\$ 2,989,767	\$ 3,404,107	\$ 3,369,107	\$ 3,352,115	(\$ 51,992)
Staffing Level FTE:	7.9	8.4	9.0	9.0	9.0	0.0

STATE TREASURER

3201 Treasury Management

	ACTUAL FY 2009	ACTUAL FY 2010	BUDGETED FY 2011	REQUESTED FY 2012	GOVERNOR'S RECOMMENDED FY 2012	RECOMMENDED INC/(DEC) FY 2012
FUNDING SOURCE:						
General Funds	\$ 482,511	\$ 437,856	\$ 508,556	\$ 473,556	\$ 457,700	(\$ 50,856)
Federal Funds	0	0	0	0	0	0
Other Funds	0	0	0	0	0	0
Total	\$ 482,511	\$ 437,856	\$ 508,556	\$ 473,556	\$ 457,700	(\$ 50,856)
EXPENDITURE DETAIL:						
Personal Services	\$ 335,402	\$ 333,335	\$ 338,976	\$ 338,976	\$ 324,208	(\$ 14,768)
Operating Expenses	147,109	104,521	169,580	134,580	133,492	(36,088)
Total	\$ 482,511	\$ 437,856	\$ 508,556	\$ 473,556	\$ 457,700	(\$ 50,856)
Staffing Level FTE:	4.9	4.9	5.5	5.5	5.5	0.0

	ACTUAL FY 2009	ACTUAL FY 2010	ESTIMATED FY 2011	ESTIMATED FY 2012
PERFORMANCE INDICATORS				
Warrants Paid from Treasurer's Account	\$1,077,183,943	\$984,937,669	\$1,000,000,000	\$1,100,000,000
Warrants Cleared	469,159	447,894	450,000	450,000
Cash Receipts	\$3,812,474,817	\$4,196,084,852	\$4,200,000,000	\$4,400,000,000
Cash Receipt Vouchers Processed	24,954	26,957	28,000	30,000
Checks Received from State Agencies	835,900	819,956	820,000	820,000
Wire Transfers - In and Out	2,121	2,020	2,100	2,200
Returned Items	723	784	750	750
Interest Earned	\$5,653	\$2,040	\$2,000	\$2,000
ACH Out	\$3,009,224,978	\$3,267,669,243	\$3,300,000,000	\$3,400,000,000
ACH Volume	1,054,547	1,104,509	1,200,000	1,300,000
Certificates of Deposit	\$34,927,000	\$27,835,000	\$30,000,000	\$32,000,000
Banks/S&L/Credit Unions in CD Program	73/2/12	63/2/11	70/2/12	73/2/12
Public Deposits: All Current Collateral	\$1,444,773,183	\$1,416,665,628	\$1,420,000,000	\$1,420,000,000
Pledged Securities: On File	4,860	5,365	5,800	5,800
Veterinary Student Grants - Since 1995	\$5,298,576	\$5,709,008	\$6,200,000	\$6,700,000

STATE TREASURER

3202 Unclaimed Property - Info

	ACTUAL FY 2009	ACTUAL FY 2010	BUDGETED FY 2011	REQUESTED FY 2012	GOVERNOR'S RECOMMENDED FY 2012	RECOMMENDED INC/(DEC) FY 2012
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	3,299,226	2,551,910	2,895,551	2,895,551	2,894,415	(1,136)
Total	\$ 3,299,226	\$ 2,551,910	\$ 2,895,551	\$ 2,895,551	\$ 2,894,415	(\$ 1,136)
EXPENDITURE DETAIL:						
Personal Services	\$ 213,252	\$ 220,893	\$ 239,551	\$ 239,551	\$ 239,551	\$ 0
Operating Expenses	3,085,974	2,331,017	2,656,000	2,656,000	2,654,864	(1,136)
Total	\$ 3,299,226	\$ 2,551,910	\$ 2,895,551	\$ 2,895,551	\$ 2,894,415	(\$ 1,136)
Staffing Level FTE:	3.0	3.4	3.5	3.5	3.5	0.0

	ACTUAL FY 2009	ACTUAL FY 2010	ESTIMATED FY 2011	ESTIMATED FY 2012
REVENUES				
Cash Receipts	8,737,540	8,640,965	8,500,000	8,500,000
Total	8,737,540	8,640,965	8,500,000	8,500,000
PERFORMANCE INDICATORS				
Amount of Claims Paid	\$2,824,008	\$2,152,101	\$2,400,000	\$2,400,000
Value of Stocks Returned to Owners	\$39,745	\$18,759	\$25,000	\$25,000
Claims Paid	6,113	7,390	7,500	7,500
Records in Unclaimed Property Database	227,142	273,621	305,000	350,000
Stock Portfolio Valuation	1,032,084	1,550,991	1,300,000	1,300,000
Outreach Presentations	9	9	9	9

STATE TREASURER

3210 Investment of State Funds

	ACTUAL FY 2009	ACTUAL FY 2010	BUDGETED FY 2011	REQUESTED FY 2012	GOVERNOR'S RECOMMENDED FY 2012	RECOMMENDED INC/(DEC) FY 2012
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	5,552,198	5,820,131	8,917,882	9,765,220	8,699,288	(218,594)
Total	\$ 5,552,198	\$ 5,820,131	\$ 8,917,882	\$ 9,765,220	\$ 8,699,288	(\$ 218,594)
EXPENDITURE DETAIL:						
Personal Services	\$ 4,263,771	\$ 4,484,995	\$ 7,173,564	\$ 7,744,271	\$ 6,682,562	(\$ 491,002)
Operating Expenses	1,288,427	1,335,135	1,744,318	2,020,949	2,016,726	272,408
Total	\$ 5,552,198	\$ 5,820,131	\$ 8,917,882	\$ 9,765,220	\$ 8,699,288	(\$ 218,594)
Staffing Level FTE:	27.7	28.0	28.0	28.0	28.0	0.0

	ACTUAL FY 2009	ACTUAL FY 2010	ESTIMATED FY 2011	ESTIMATED FY 2012
REVENUES				
Investment Management Fees:				
Retirement System (SDRS)	5,121,712	4,314,676	5,003,384	7,557,304
Cement Plant	33,970	27,801	30,881	46,873
Cash Flow Fund (CFF)	580,583	698,813	800,735	1,209,911
School and Public Lands (S&PL)	118,081	108,178	123,076	185,539
Dakota Cement Trust (DCT)	179,930	155,655	169,619	255,849
Education Enhancement Trust (EET)	262,232	227,174	264,979	400,374
Health Care Trust (HCT)	69,159	61,125	72,302	109,370
Total	6,365,667	5,593,422	6,464,976	9,765,220

Estimated revenue for FY 2012 will be reduced by FY 2011's year ending cash balance (per SDCL 4-5-30, funding of Investment Office expense fund). FY 2011 budget authority totaled \$8,917,882, reduced by FY 2010 cash balance carry forward of \$2,452,906.

PERFORMANCE INDICATORS		
SDRS Yr-End Assets/Inv Income (Millions)	\$5,640/\$-1,478	\$6,488/\$1,050
SDRS Total Fund Return	-20.36%	18.73%
SDRS Capital Mkt Benchmark/Mellon Corp	-18.0%/-17.64%	11.12%/14.49%
CPRF Yr-End Assets/Inv Income (Millions)	\$35.6/\$-9.3	\$39.1/\$7.1
CPRF Total Fund Return/Benchmark Return	-19.98%/-17.89%	19.98%/10.83%
CFF Average Amount Invested (Millions)	\$966	\$1,037
CFF Investment Income (Millions)	\$57.6	\$50.2
CFF Average Yield/Benchmark Yield	4.51%/1.63%	4.8%/0.2%
S&PL Yr-End Assets/Invest Income (Millions)	\$139.1/\$-26	\$154.9/\$19.3
S&PL Total Fund Return/Benchmark Return	-14.6%/-12.7%	13.9%/10.8%
DCT Yr-End Assets/Invest Income (Millions)	\$195.0/\$-41.7	\$211.0/\$28.7
DCT Total Fund Return/Benchmark Return	-16.6%/-12.7%	14.3%/10.8%
EET Yr-End Assets/Invest Income (Millions)	\$302.5/\$-64.5	\$341.1/\$39.9
EET Total Fund Return/Benchmark Return	-17.5%/-12.6%	13.2%/10.4%
HCT Yr-End Assets/Invest Income (Millions)	\$82.3/\$-15.0	\$93.6/\$11.5
HCT Total Fund Return/Benchmark Return	-15.4%/-12.7%	14.0%/10.8%