

LABOR AND REGULATION

10 LABOR AND REGULATION

MISSION:

To operate a statewide employer/employee labor exchange; to train unskilled youth and adults for entry or reentry into the work force; to provide timely and accurate labor market data; to collect employer's unemployment insurance contributions and pay benefits to those individuals who have lost their jobs through no fault of their own; to advise employers and employees of their rights and responsibilities; to administer state labor laws in a fair and equitable manner; to provide for the safety and well-being of consumers and the general public by regulating six professions; and, to investigate reports of human rights violations.

LEGAL CITATION: SDCL 1-37 established the secretary as the department head, having administrative control over job service, unemployment insurance, and labor and management relations. SDCL 3-12-54 establishes the Department of Labor as the administrative unit under which the South Dakota Retirement System shall operate. Laws governing department divisions are: SDCL Title 61; SDCL 60-1 through 60-6, 60-6A, 60-9, 60-9A, 60-10 through 60-12, 3-18, 3-12, 3-12A, 3-12A, and 1-35-8.

	ACTUAL FY 2010	ACTUAL FY 2011	BUDGETED FY 2012	REQUESTED FY 2013	GOVERNOR'S RECOMMENDED FY 2013	RECOMMENDED INC/(DEC) FY 2013
FUNDING SOURCE:						
General Funds	\$ 872,003	\$ 876,167	\$ 771,983	\$ 771,983	\$ 892,958	\$ 120,975
Federal Funds	35,040,340	30,016,215	34,880,651	34,880,651	35,618,600	737,949
Other Funds	10,801,059	11,011,966	11,288,574	11,423,574	11,744,178	455,604
Total	\$ 46,713,402	\$ 41,904,348	\$ 46,941,208	\$ 47,076,208	\$ 48,255,736	\$ 1,314,528
EXPENDITURE DETAIL:						
Personal Services	\$ 22,457,655	\$ 23,030,606	\$ 24,082,659	\$ 24,082,659	\$ 25,078,536	\$ 995,877
Operating Expenses	24,255,747	18,873,742	22,858,549	22,993,549	23,177,200	318,651
Total	\$ 46,713,402	\$ 41,904,348	\$ 46,941,208	\$ 47,076,208	\$ 48,255,736	\$ 1,314,528
Staffing Level FTE:	481.3	476.6	482.7	482.7	482.7	0.0

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1001 Secretariat Administration

MISSION:

To facilitate the improvement of the administration of the Department of Labor & Regulation programs; to integrate the services available throughout the department; to improve and expand the labor market through job training services; to provide labor market information; to certify, license and register real estate appraisers; to provide assistance to the professional and occupational licensing boards; to provide a centralized office for the financial, legal and public affairs activities of the department; and to provide centralized support services.

	ACTUAL FY 2010	ACTUAL FY 2011	BUDGETED FY 2012	REQUESTED FY 2013	GOVERNOR'S RECOMMENDED FY 2013	RECOMMENDED INC/(DEC) FY 2013
FUNDING SOURCE:						
General Funds	\$ 200,000	\$ 200,000	\$ 180,000	\$ 180,000	\$ 280,000	\$ 100,000
Federal Funds	21,200,104	14,864,851	18,590,142	18,590,142	18,781,809	191,667
Other Funds	130,184	132,177	132,861	132,861	136,776	3,915
Total	\$ 21,530,288	\$ 15,197,027	\$ 18,903,003	\$ 18,903,003	\$ 19,198,585	\$ 295,582
EXPENDITURE DETAIL:						
Personal Services	\$ 2,832,830	\$ 2,568,822	\$ 2,820,055	\$ 2,820,055	\$ 2,941,690	\$ 121,635
Operating Expenses	18,697,459	12,628,205	16,082,948	16,082,948	16,256,895	173,947
Total	\$ 21,530,288	\$ 15,197,027	\$ 18,903,003	\$ 18,903,003	\$ 19,198,585	\$ 295,582
Staffing Level FTE:	53.6	53.2	53.5	53.5	53.5	0.0

	ACTUAL FY 2010	ACTUAL FY 2011	ESTIMATED FY 2012	ESTIMATED FY 2013
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REVENUES

Appraiser Certification:

New Application Fees	12,430	5,495	8,000	8,000
Renewal Fees	82,300	80,790	80,000	80,000
Investment Council Interest	12,190	10,760	10,000	10,000
Reciprocity Fees	4,300	6,550	6,500	6,500
Temporary Fees	8,700	12,600	12,500	12,500
Upgrade/Review Fees	3,225	775	1,000	1,000
Penalty/Discipline Fees	3,600	5,900	5,000	5,000
Course Fees	6,750	7,300	7,000	7,000
Penalty/Renewals	1,675	525	1,000	1,000
Supervisor/Trainee Applications	2,850	1,350	1,000	1,000
Supervisor Renewal	2,500	4,100	4,000	4,000
Total	140,520	136,145	136,000	136,000

PERFORMANCE INDICATORS

State Labor Force	442,940	446,310	447,470	449,070
Employed Labor Force	420,710	425,170	427,970	431,570
Unemployed Labor Force	22,230	21,140	19,500	17,500
Unemployment Rate	5.0%	4.7%	4.4%	3.9%
Requests for Labor Market Information	207,248	317,001	315,000	315,000
Labor Market Publications (Copies Distributed)	34,335	36,904	72,000	37,000
Workforce Investment Act (WIA) Participants	4,189	17,159	17,175	17,175
WIA Adult Entered Employment Rate	75.5%	75.3%	75.0%	75.0%
WIA Older Youth Entered Employment Rate	75.0%	N/A	N/A	N/A
WIA Youth Employment /Education Rate	N/A	74.7%	70.0%	70.0%
WIA Dislocated Worker Entered Employment	92.6%	89.9%	92.0%	92.0%
WIA Adult Retention Rate	81.5%	83.0%	82.0%	82.0%
WIA Older Youth Retention Rate	88.6%	N/A	N/A	N/A
WIA Youth Attainment of Degree/Certificate	N/A	69.1%	63.0%	63.0%
WIA Dislocated Worker Retention Rate	93.1%	95.2%	93.0%	93.0%
Adult Basic Education ABE/GED Participants	2,625	2,687	2,800	2,700
Purchase orders and requisitions issued	541	525	550	550
Vouchers and checks processed	23,648	16,919	19,900	20,000
Mail pieces processed	1,354,526	1,253,482	1,000,000	1,000,000
Appraisers--New/Renewed Licenses	18/354	11/381	18/354	18/354

	ACTUAL FY 2010	ACTUAL FY 2011	ESTIMATED FY 2012	ESTIMATED FY 2013
PERFORMANCE INDICATORS				
Complaints Received (Appraisers)	14	27	27	27
Upgrade/New Application Reviews	26/0	12/0	12/0	12/0
Reciprocity/Temporary	11/58	20/84	20/80	20/80
Course Applications	135	146	140	140
Supervisor/Trainees (New/Renewed)	19/25	9/41	9/41	9/44
Appraisal Management new applications			40	40
Appraisal Management renewals				40

LABOR AND REGULATION

1004 Unemployment Insurance Service

MISSION:

To maintain and improve performance of the Unemployment Insurance Division by identifying and registering employers subject to the law; by collecting unemployment taxes in a timely manner; and by ensuring the accurate and prompt payment of benefits to eligible claimants.

	ACTUAL FY 2010	ACTUAL FY 2011	BUDGETED FY 2012	REQUESTED FY 2013	GOVERNOR'S RECOMMENDED FY 2013	RECOMMENDED INC/(DEC) FY 2013
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	3,889,755	4,414,176	4,952,084	4,952,084	5,133,582	181,498
Other Funds	0	0	0	0	0	0
Total	\$ 3,889,755	\$ 4,414,176	\$ 4,952,084	\$ 4,952,084	\$ 5,133,582	\$ 181,498
EXPENDITURE DETAIL:						
Personal Services	\$ 3,714,227	\$ 4,200,274	\$ 4,276,360	\$ 4,276,360	\$ 4,457,858	\$ 181,498
Operating Expenses	175,528	213,902	675,724	675,724	675,724	0
Total	\$ 3,889,755	\$ 4,414,176	\$ 4,952,084	\$ 4,952,084	\$ 5,133,582	\$ 181,498
Staffing Level FTE:	92.5	99.1	92.0	92.0	92.0	0.0

	ACTUAL FY 2010	ACTUAL FY 2011	ESTIMATED FY 2012	ESTIMATED FY 2013
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PERFORMANCE INDICATORS

Applications for Benefits	31,712	26,725	23,000	21,500
Number of Weekly Payments	224,141	163,205	150,000	145,000
Average Weekly Payment	\$254	\$250	\$258	\$266
Average Number of Weekly Payments	15.2	14.2	13.4	12.6
Average Total Payment	\$3,861	\$3,550	\$3,457	\$3,352
Individuals Receiving Payments	14,721	11,509	10,800	10,600
% of First Payments Made Within 14 Days	93.6%	95.3%	96.4%	96.4%
Total Dollars Paid*	\$55,174,455	\$39,933,738	\$37,000,000	\$35,500,000
Fed. Claims Reimbursed by Fed. Government	\$32,080,460	\$20,860,442	\$17,500,000	\$16,500,000
St. Nonprofit Claims Reimbursed by Employer	\$2,680,313	\$2,600,880	\$2,300,000	\$2,000,000
Number of Covered Employers**	25,577	25,526	26,600	26,500
UI Taxes Paid	\$55,790,229	\$54,263,141	\$47,200,000	\$48,780,00
Trust Fund Balance	\$15,939,580	\$28,212,514	\$38,000,000	\$50,000,000

* Does not include Federal programs and fund transfers between states for interstate claims.

** Actual FY 2010 represents Number of Covered Employers as of 3/31/2010.

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1005 Employment Services

MISSION:

To achieve a skilled workforce contributing to economic development by efficiently and respectfully serving businesses, job seekers, and community partners through innovative workforce development solutions and serving as an information resource.

	ACTUAL FY 2010	ACTUAL FY 2011	BUDGETED FY 2012	REQUESTED FY 2013	GOVERNOR'S RECOMMENDED FY 2013	RECOMMENDED INC/(DEC) FY 2013
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	9,634,411	9,808,956	10,335,116	10,335,116	10,685,559	350,443
Other Funds	0	0	0	0	0	0
Total	\$ 9,634,411	\$ 9,808,956	\$ 10,335,116	\$ 10,335,116	\$ 10,685,559	\$ 350,443
EXPENDITURE DETAIL:						
Personal Services	\$ 8,124,046	\$ 8,493,471	\$ 8,793,394	\$ 8,793,394	\$ 9,141,885	\$ 348,491
Operating Expenses	1,510,365	1,315,486	1,541,722	1,541,722	1,543,674	1,952
Total	\$ 9,634,411	\$ 9,808,956	\$ 10,335,116	\$ 10,335,116	\$ 10,685,559	\$ 350,443
Staffing Level FTE:	193.0	185.7	186.0	186.0	186.0	0.0

	ACTUAL FY 2010	ACTUAL FY 2011	ESTIMATED FY 2012	ESTIMATED FY 2013
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PERFORMANCE INDICATORS

New and Renewed Job Applicants	94,194	95,172	92,000	92,000
Employer Job Orders Received	59,698	70,245	72,000	73,000
Entered Employment (Unduplicated)	28,528	30,913	30,000	31,000
Employment Retention Rate	77%	77%	82%	82%
Entered Employment Rate	59%	60%	64%	66%
Job Training Clients Served	4,189	17,159	17,175	17,175

LABOR AND REGULATION

1006 State Labor Law Administration

MISSION:

To responsibly provide dispute resolution and help people through investigations, enforcement, compliance, and education of workforce and discrimination law.

	ACTUAL FY 2010	ACTUAL FY 2011	BUDGETED FY 2012	REQUESTED FY 2013	GOVERNOR'S RECOMMENDED FY 2013	RECOMMENDED INC/(DEC) FY 2013
FUNDING SOURCE:						
General Funds	\$ 672,003	\$ 676,167	\$ 591,983	\$ 591,983	\$ 612,958	\$ 20,975
Federal Funds	316,071	288,339	399,111	399,111	412,662	13,551
Other Funds	351,195	333,344	430,812	430,812	440,791	9,979
Total	\$ 1,339,269	\$ 1,297,850	\$ 1,421,906	\$ 1,421,906	\$ 1,466,411	\$ 44,505
EXPENDITURE DETAIL:						
Personal Services	\$ 948,118	\$ 911,529	\$ 1,035,917	\$ 1,035,917	\$ 1,077,211	\$ 41,294
Operating Expenses	391,151	386,321	385,989	385,989	389,200	3,211
Total	\$ 1,339,269	\$ 1,297,850	\$ 1,421,906	\$ 1,421,906	\$ 1,466,411	\$ 44,505
Staffing Level FTE:	18.2	17.5	19.7	19.7	19.7	0.0

	ACTUAL FY 2010	ACTUAL FY 2011	ESTIMATED FY 2012	ESTIMATED FY 2013
REVENUES				
Workers' Compensation (WC) Self-Insurance Application Fees	24,000	28,000	28,000	28,000
WC Insurance Policy Fees	328,575	276,425	275,000	275,000
WC Managed Care Plan Fees	5,500	6,000	6,000	6,000
Interest Income	49,021	54,668	38,604	40,000
First Report Late Filing Fines	3,800	30,600	25,000	25,000
Total	410,896	395,693	372,604	374,000

	ACTUAL FY 2010	ACTUAL FY 2011	ESTIMATED FY 2012	ESTIMATED FY 2013
PERFORMANCE INDICATORS				
Collective Bargaining Filings of Petitions for Hearing	48	24	30	30
Collective Bargaining Petitions Settled or Dismissed Prior to Hearing	20	5	10	10
Hearings Held to Arbitrate, Mediate, or Conduct Collective Bargaining Matters and Render Decisions	24	29	25	25
Wage Inquiries/Wage Law Complaints Filed	6,455/261	6,876/288	6850/290	6850/290
Private Industry Employees Affected by WC	326,000	316,700	318,000	320,000
Private Industry WC First Reports of Injury	18,502	18,900	19,000	19,000
New Filings of Private Industry WC Petitions	194	196	190	190
Private Industry WC Claims Settled or Dismissed Prior to Hearing	310	174	170	170
Private Industry WC Hrng Petitions Pending	166	168	165	165
Private Industry WC Claims Resulting in a Formal Hearing	15	20	20	20
Hearings Held to Mediate WC Matters	73	67	70	70
UI Appeals Filings of Petitions for Hearing	2,019	1,770	1,500	1,500
UI Appeals Resulting in Final Order of Decision	1,914	1,876	1,500	1,500
UI Appeals Pending	248	99	125	125
Human Rights Charges Received/Conciliated	280/6	288/0	280/3	280/3
Human Rights Case Closures	95	85	90	90
Human Rights Unsuccessful Conciliations	15	6	5	5
Wage Cases Assigned for Litigation	0	0	0	0

LABOR AND REGULATION

1031 Board of Accountancy - Info

MISSION:

To protect the citizens of South Dakota from receiving inadequate accounting services by licensing qualified accountant applicants, monitoring continuing professional education and annual reporting requirements, and enforcing statutes and rules promulgated to regulate the practice of public accountancy.

	ACTUAL FY 2010	ACTUAL FY 2011	BUDGETED FY 2012	REQUESTED FY 2013	GOVERNOR'S RECOMMENDED FY 2013	RECOMMENDED INC/(DEC) FY 2013
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	266,215	271,751	228,894	228,894	233,505	4,611
Total	\$ 266,215	\$ 271,751	\$ 228,894	\$ 228,894	\$ 233,505	\$ 4,611
EXPENDITURE DETAIL:						
Personal Services	\$ 116,491	\$ 117,284	\$ 117,992	\$ 117,992	\$ 122,463	\$ 4,471
Operating Expenses	149,724	154,467	110,902	110,902	111,042	140
Total	\$ 266,215	\$ 271,751	\$ 228,894	\$ 228,894	\$ 233,505	\$ 4,611
Staffing Level FTE:	2.7	2.6	2.5	2.5	2.5	0.0

	ACTUAL FY 2010	ACTUAL FY 2011	ESTIMATED FY 2012	ESTIMATED FY 2013
REVENUES				
Examination Fees	18,239	24,088	24,000	24,000
Reexamination Fees	55,082	54,687	55,000	55,000
New License Fees	4,775	3,075	4,000	3,500
Renewal Fees	172,370	161,325	161,000	161,000
Interest Income	16,688	16,548	11,000	12,000
Peer Review	3,900	6,150	4,200	4,200
Board Exam Fee	9,900	12,570	12,200	12,000
Name Changes	180	150	100	100
Late Fees	8,000	8,487	7,200	7,200
Legal Recovery cost	1,047	707		500
Total	290,181	287,787	278,700	279,500

	ACTUAL FY 2010	ACTUAL FY 2011	ESTIMATED FY 2012	ESTIMATED FY 2013
PERFORMANCE INDICATORS				
Licenses Renewed	1,835	1,923	1,700	1,700
New Licenses	102	80	90	90
Practitioners	1,670	1,852	1,650	1,650
Examinations:				
Nationally Prepared (Times Given)	4	4	4	4
Total Applicants Examined	133	105	90	90
Applicants Passed (Includes Reexams)	79	63	55	50
Score Required for Passing	75%	75%	75%	75%
Complaints:				
Received/Investigated/Resolved	10/10/9	9/9/10	15/15/14	12/12/11
Hearings Held/Pending	1/1	0/0	0/1	0/1
Licenses Reprimanded/Probationed	4/1	0/0	0/0	0/0
Licenses Suspended/Revoked	0/0	0/0	0/0	0/0
No Action Taken Against Licensee	0	0	0	0
Prosecutions	0	0	0	0
Miscellaneous:				
Peer Review	72	61	52	60
Inquiries Received and Answered	7,225	7,440	7,225	7,440
Applicants Denied Licensure	0	0	0	0
Board Meetings Held	10	9	10	10
CPE Audits	111	147	95	100

LABOR AND REGULATION

1032 Board of Barber Examiners - Info

MISSION:

To protect the health and safety of the consumer public by licensing qualified persons, licensing and inspecting barber shops, and enforcing the statutes, rules and regulations governing barbering, including the appropriate resolution of complaints.

	ACTUAL FY 2010	ACTUAL FY 2011	BUDGETED FY 2012	REQUESTED FY 2013	GOVERNOR'S RECOMMENDED FY 2013	RECOMMENDED INC/(DEC) FY 2013
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	21,778	20,221	28,607	28,607	28,684	77
Total	\$ 21,778	\$ 20,221	\$ 28,607	\$ 28,607	\$ 28,684	\$ 77
EXPENDITURE DETAIL:						
Personal Services	\$ 848	\$ 715	\$ 2,184	\$ 2,184	\$ 2,261	\$ 77
Operating Expenses	20,929	19,506	26,423	26,423	26,423	0
Total	\$ 21,778	\$ 20,221	\$ 28,607	\$ 28,607	\$ 28,684	\$ 77
Staffing Level FTE:	0.0	0.0	0.0	0.0	0.0	0.0

	ACTUAL FY 2010	ACTUAL FY 2011	ESTIMATED FY 2012	ESTIMATED FY 2013
REVENUES				
Application Fees	640	500	500	500
Renewal Fees	30,620	26,480	26,000	27,000
Interest Income	1,066	1,560	1,500	1,550
Reciprocity Fees	1,120	1,400	1,120	1,400
New Shop Inspection	625	500	500	500
Expired License Fees	12	108	96	96
Restoration Fees	279	270	180	180
Total	34,362	30,818	29,896	31,226

PERFORMANCE INDICATORS				
Licenses Renewed/New Practitioners	432/4	378/14	380/8	380/8
Examinations:				
Nationally Prepared (Times Given)	0	1	1	1
Applicants Examined	0	1	1	1
Applicants Passed (Includes Reexams)	0	1	1	1
Inspections	139	131	130	132
Inquiries Received and Answered	510	510	510	510
Board Meetings Held	1	1	2	2

LABOR AND REGULATION

1033 Cosmetology Commission - Info

MISSION:

To protect the health and safety of consumers and licensees of cosmetology, esthetics, and nail technology services by examining and licensing qualified practitioners; educating licensees and consumers in effective safety and sanitation procedures; inspecting licensees, salons, booths, and schools; setting hour requirements and overseeing student education and instructor education; investigating and resolving complaints; and, enforcing cosmetology statutes and rules.

	ACTUAL FY 2010	ACTUAL FY 2011	BUDGETED FY 2012	REQUESTED FY 2013	GOVERNOR'S RECOMMENDED FY 2013	RECOMMENDED INC/(DEC) FY 2013
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	220,233	201,482	228,283	228,283	233,315	5,032
Total	\$ 220,233	\$ 201,482	\$ 228,283	\$ 228,283	\$ 233,315	\$ 5,032
EXPENDITURE DETAIL:						
Personal Services	\$ 130,386	\$ 115,344	\$ 132,911	\$ 132,911	\$ 137,789	\$ 4,878
Operating Expenses	89,847	86,138	95,372	95,372	95,526	154
Total	\$ 220,233	\$ 201,482	\$ 228,283	\$ 228,283	\$ 233,315	\$ 5,032
Staffing Level FTE:	2.8	2.9	3.0	3.0	3.0	0.0

	ACTUAL FY 2010	ACTUAL FY 2011	ESTIMATED FY 2012	ESTIMATED FY 2013
REVENUES				
Examination Fees	18,625	17,840	17,000	17,500
Reexamination Fees	1,950	2,040	1,800	1,900
New License Fees (no temp fees)	22,422	25,949	22,000	24,000
Renewal Fees (has dup fees)	173,301	176,500	165,000	174,000
Materials Sold/Miscellaneous	739	595	1,000	600
Interest Income	3,215	5,101	2,500	5,000
Temporary Licenses	1,440	1,380	1,500	1,200
Certifications	2,220	2,620	2,000	2,000
Reciprocity	7,600	9,600	8,000	9,000
Penalty Fees	35,490	38,070	35,000	36,000
Instructor Seminars & Educational courses	1,190	1,230	1,500	1,000
Total	268,192	280,925	257,300	272,200

	ACTUAL FY 2010	ACTUAL FY 2011	ESTIMATED FY 2012	ESTIMATED FY 2013
PERFORMANCE INDICATORS				
Licenses Renewed/New Practitioners	6,971/1,042	7,116/1,001	7,000/1,100	7,000/1,000
Examinations:	5,359	5,399	5,350	5,300
Nationally Prepared (Times Given)	23	17	20	15
Applicants Examined/Passed	309/284	311/290	310/300	300/280
State Prepared (Times Given)	23	17	20	15
Applicants Examined/Passed	335/320	319/302	350/340	315/305
Applicants Reexamined/Passed	15/14	17/15	15/15	10/10
Complaints (calendar year):				
Received/Investigated/Resolved	13/13/12	14/14/9	10/10/10	12/12/12
Hearings Held/Pending	0/3	4/5	0/0	2/0
Licenses Reprimanded/Probationed	2/1	0/0	2/2	1/0
Licenses Suspended/Revoked	2/1	6/1	2/0	5/0
Inspections/Audits	1,773/0	1,780/0	1,780/1	1,750/0
Inquiries Received and Answered	16,600	16,900	16,600	17,000
Board Meetings Held	7	9	6	0

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1034 Plumbing Commission - Info

MISSION:

To protect the public from unsafe drinking water and unsafe waste disposal facilities by licensing qualified plumbers; to inspect plumbing installations and ensure that the state plumbing code is updated and distributed; to inform plumbers, inspection departments, and the public of code requirements, new products, and methods of installation; and, to utilize seminars and the media to provide information of the board's activities, recommendations, and requirements.

	ACTUAL FY 2010	ACTUAL FY 2011	BUDGETED FY 2012	REQUESTED FY 2013	GOVERNOR'S RECOMMENDED FY 2013	RECOMMENDED INC/(DEC) FY 2013
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	487,640	547,815	524,203	524,203	537,557	13,354
Total	\$ 487,640	\$ 547,815	\$ 524,203	\$ 524,203	\$ 537,557	\$ 13,354
EXPENDITURE DETAIL:						
Personal Services	\$ 325,394	\$ 328,333	\$ 325,381	\$ 325,381	\$ 338,375	\$ 12,994
Operating Expenses	162,247	219,482	198,822	198,822	199,182	360
Total	\$ 487,640	\$ 547,815	\$ 524,203	\$ 524,203	\$ 537,557	\$ 13,354
Staffing Level FTE:	7.0	7.0	7.0	7.0	7.0	0.0

	ACTUAL FY 2010	ACTUAL FY 2011	ESTIMATED FY 2012	ESTIMATED FY 2013
REVENUES				
Examination Fees	7,400	9,300	9,000	9,000
Reexamination Fees	150	300	300	300
New License Fees	11,640	17,165	17,000	17,000
Renewal Fees	257,250	250,780	250,000	250,000
Materials Sold	7,535	94,565	10,000	10,000
Interest Income	12,016	9,300	10,000	10,000
Temporary Licenses	400	400	400	400
License Directories/Seminar Registrations	27,478	26,184	500	500
Reciprocity Fees	6,700	5,665	6,000	6,000
Inspection Certificates	5,565	9,836	10,000	10,000
Inspection Fees	116,296	147,192	150,000	150,000
Total	452,430	570,687	463,200	463,200

	ACTUAL FY 2010	ACTUAL FY 2011	ESTIMATED FY 2012	ESTIMATED FY 2013
PERFORMANCE INDICATORS				
Licenses Renewed	2,391	2,304	2,300	2,300
New Licenses	289	322	320	320
Practitioners	2,680	2,626	2,620	2,620
Examinations:				
State Prepared (Times Given)	23	27	25	25
Applicants Examined/Passed	63/57	109/95	100/90	100/90
Applicants Reexamined/Passed	2/2	4/4	4/4	4/4
Complaints:				
Received/Investigated/Resolved	21/21/21	23/23/23	25/25/25	25/25/25
Prosecutions	3	6	5	5
Miscellaneous:				
Inspections	6,950	5,976	6,000	6,000
Inquiries Received and Answered	3,310	2,717	2,750	2,750
Applicants Denied SD Licensure	8	4	5	5
Board Meetings Held	4	4	4	4

LABOR AND REGULATION

1035 Board of Technical Professions - Info

MISSION:

To protect the consumer from using the services of unqualified professional engineers, land surveyors, architects, landscape architects, and petroleum release assessors and remediators by the administration of examinations and registrations of qualified people; to promote high levels of professionalism through communication of board activities with registrants and the public; and, to conduct disciplinary actions.

	ACTUAL FY 2010	ACTUAL FY 2011	BUDGETED FY 2012	REQUESTED FY 2013	GOVERNOR'S RECOMMENDED FY 2013	RECOMMENDED INC/(DEC) FY 2013
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	246,929	250,326	331,763	331,763	337,881	6,118
Total	\$ 246,929	\$ 250,326	\$ 331,763	\$ 331,763	\$ 337,881	\$ 6,118
EXPENDITURE DETAIL:						
Personal Services	\$ 126,847	\$ 130,701	\$ 151,213	\$ 151,213	\$ 157,129	\$ 5,916
Operating Expenses	120,082	119,624	180,550	180,550	180,752	202
Total	\$ 246,929	\$ 250,326	\$ 331,763	\$ 331,763	\$ 337,881	\$ 6,118
Staffing Level FTE:	2.6	2.9	3.5	3.5	3.5	0.0

	ACTUAL FY 2010	ACTUAL FY 2011	ESTIMATED FY 2012	ESTIMATED FY 2013
REVENUES				
Application Fees	63,400	60,320	55,000	57,000
Examination Fees	612	12,938	400	400
Renewal Fees	172,680	270,010	140,000	225,000
Interest Income	11,512	15,231	15,000	15,000
Late Renewal Penalties	9,400	15,100	3,000	7,500
Penalties	655	1,215	3,000	3,000
Total	258,259	374,814	216,400	307,900

	ACTUAL FY 2010	ACTUAL FY 2011	ESTIMATED FY 2012	ESTIMATED FY 2013
PERFORMANCE INDICATORS				
Licenses Renewed/New Practitioners	2,784/617	3,097/499	2,000/400	2,500/400
Examinations:	6,536	6,620	5,800	5,900
Nationally Prepared (Times Given)	10	10	10	10
Applicants Examined/Passed (Includes Reexams)	389/290	371/244	300/200	300/200
State Prepared (Times Given)	3	3	3	3
Applicants Examined/Passed	31/31	33/33	40/40	30/30
Applicants Reexamined/Passed	0/0	0/0	3/3	3/3
Complaints:				
Received/Investigated/Resolved	30/30/30	15/15/10	15/15/10	15/15/10
Hearings Held/Pending	5/0	1/1	2/0	2/0
Licensees Reprimanded/Probationed	1/5	2/0	2/2	2/2
Licenses Suspended/Revoked	1/1	1/1	1/1	1/1
No Action Taken Against Licensee	12	12	12	12
Total Prosecutions	26	5	5	5
Inquiries Received and Answered	809	987	775	800
Audits	50	70	70	70
Applicants Denied SD Licensure	26	29	12	12
Board Meetings Held	7	7	7	7

LABOR AND REGULATION

1036 Electrical Commission - Info

MISSION:

To safeguard persons and property from hazards arising from the use of electricity through the use and enforcement of the National Electrical Code; to inspect electrical installations and ensure compliance throughout the state of South Dakota; to ensure the state electrical code is updated and distributed to inform electricians, inspection departments, and the general public of code requirements, new products required by the NEC, and standardized methods of installation; and, to utilize seminars and the media to provide information of the commission's activities, recommendations, and requirements.

	ACTUAL FY 2010	ACTUAL FY 2011	BUDGETED FY 2012	REQUESTED FY 2013	GOVERNOR'S RECOMMENDED FY 2013	RECOMMENDED INC/(DEC) FY 2013
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	1,301,168	1,174,818	1,464,909	1,464,909	1,505,937	41,028
Total	\$ 1,301,168	\$ 1,174,818	\$ 1,464,909	\$ 1,464,909	\$ 1,505,937	\$ 41,028
EXPENDITURE DETAIL:						
Personal Services	\$ 854,201	\$ 778,239	\$ 997,586	\$ 997,586	\$ 1,035,772	\$ 38,186
Operating Expenses	446,967	396,579	467,323	467,323	470,165	2,842
Total	\$ 1,301,168	\$ 1,174,818	\$ 1,464,909	\$ 1,464,909	\$ 1,505,937	\$ 41,028
Staffing Level FTE:	18.9	16.9	22.0	22.0	22.0	0.0

	ACTUAL FY 2010	ACTUAL FY 2011	ESTIMATED FY 2012	ESTIMATED FY 2013
REVENUES				
Examination Fees	7,360	8,480	7,000	7,500
Re-examination Fees	2,200	1,960	2,000	1,000
New License Fees	17,540	19,150	17,500	20,000
Renewal Fees	171,140	36,100	165,000	35,000
Miscellaneous Income	8,360	4,692	5,000	1,000
Interest Income	50,230	46,671	50,000	32,000
Inspection Fees	957,617	850,317	900,000	1,000,000
Wiring Permits	61,179	67,559	60,000	70,000
Reciprocity Fees	8,320	10,210	8,000	8,000
Administrative & Re-instatement Penalty Fees	11,315	21,350	10,000	20,000
Undertaking Fees	6,335	5,166	7,000	5,000
Total	1,301,596	1,071,655	1,231,500	1,199,500

PERFORMANCE INDICATORS				
Licenses Renewed/New Practitioners	3,629/832	907/663	3,000/800	900/600
Examinations:	4,269	5,267	5,000	5,000
Applicants Examined/Passed	150/57	250/118	150/50	250/100
Applicants Reexamined/Passed	90/35	159/78	75/50	150/75
Complaints:				
Received/Investigated/Resolved	9/9/9	5/5/5	5/5/5	5/5/5
Hearings Held	0	0	1	0
Inspections	7,795	17,739	10,000	20,000
Audits	1	1	1	1
Applicants Denied SD Licensure	11	24	25	25
Board Meetings Held	4	5	4	4

LABOR AND REGULATION

1037 Real Estate Commission - Info

MISSION:

To protect the interest of the public when engaged in a real estate transaction; to enforce standards for education, licensing, practice of real estate brokers, salespersons, auctioneers, property managers, residential rental agents, home inspectors, property managers, timeshare agents, and the registration of condominium, timeshare, and subdivision projects.

	ACTUAL FY 2010	ACTUAL FY 2011	BUDGETED FY 2012	REQUESTED FY 2013	GOVERNOR'S RECOMMENDED FY 2013	RECOMMENDED INC/(DEC) FY 2013
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	545,259	577,378	514,441	514,441	526,068	11,627
Total	\$ 545,259	\$ 577,378	\$ 514,441	\$ 514,441	\$ 526,068	\$ 11,627
EXPENDITURE DETAIL:						
Personal Services	\$ 275,703	\$ 299,464	\$ 286,106	\$ 286,106	\$ 297,500	\$ 11,394
Operating Expenses	269,556	277,914	228,335	228,335	228,568	233
Total	\$ 545,259	\$ 577,378	\$ 514,441	\$ 514,441	\$ 526,068	\$ 11,627
Staffing Level FTE:	4.9	5.0	5.0	5.0	5.0	0.0

	ACTUAL FY 2010	ACTUAL FY 2011	ESTIMATED FY 2012	ESTIMATED FY 2013
REVENUES				
Application Fees	69,435	61,540	64,375	63,200
New License Fees	10,504	8,532	7,410	8,000
Renewal Fees	294,002	202,487	276,625	203,000
Materials Sold	10,299	9,188	9,800	9,500
Interest Income	40,370	38,747	40,000	40,000
Changes of Address	7,020	5,625	6,495	6,000
Certificates of Licensure	1,155	1,185	1,155	1,180
Late Renewal Fees	9,910	7,450	7,000	8,000
Intrastate Sales and Services	720	720	720	720
Penalties Reimbursement of Investigations	17,159	16,484	13,000	16,000
Seminar Income	62,690	82,140	70,000	80,000
Miscellaneous		652	100	500
Total	523,264	434,750	496,680	436,100

PERFORMANCE INDICATORS				
Licenses Renewed/New Practitioners	2,460/260	1,430/219	2,450/275	1,500/250
Examinations:	4,395	3,772	4,400	4,000
Nationally Prepared (Times Given)	508	458	540	500
Applicants Examined/Passed	351/295	302/256	383/327	325/275
State Prepared (Times Given)	57	34	55	40
Applicants Examined/Passed	52/49	28/21	50/47	30/40
Applicants Reexamined/Passed	155/131	141/122	160/136	150/125
Complaints:				
Received/Investigated/Resolved	32/24/28	33/22/29	32/24/28	35/25/30
Hearings Held/Pending	11/11	10/10	10/10	8/8
Licenses Reprimanded/Probationed	7	7	7	8
Licenses Suspended/Revoked	4	1	3	2
No Action Taken Against Licensee	17	17	17	17
Inspections (condos)	11	9	10	10
Audits	306	430	400	400
Inquiries Received and Answered	65,830	64,280	65,000	66,000
Applicants Denied SD Licensure	0	2	1	2
Board Meetings Held	9	11	7	6

LABOR AND REGULATION

1038 Abstracters Bd of Examiners - Info

MISSION:

To protect the citizens of South Dakota by promoting ethical standards for abstracters, and assuring the quality of land title evidencing through the licensing of land title professionals and the inspection of land title plants.

	ACTUAL FY 2010	ACTUAL FY 2011	BUDGETED FY 2012	REQUESTED FY 2013	GOVERNOR'S RECOMMENDED FY 2013	RECOMMENDED INC/(DEC) FY 2013
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	19,668	19,454	24,888	24,888	25,390	502
Total	\$ 19,668	\$ 19,454	\$ 24,888	\$ 24,888	\$ 25,390	\$ 502
EXPENDITURE DETAIL:						
Personal Services	\$ 14,796	\$ 13,759	\$ 15,460	\$ 15,460	\$ 15,962	\$ 502
Operating Expenses	4,872	5,695	9,428	9,428	9,428	0
Total	\$ 19,668	\$ 19,454	\$ 24,888	\$ 24,888	\$ 25,390	\$ 502
Staffing Level FTE:	0.0	0.0	0.0	0.0	0.0	0.0

	ACTUAL FY 2010	ACTUAL FY 2011	ESTIMATED FY 2012	ESTIMATED FY 2013
REVENUES				
Examination Fees	1,450	1,000	1,000	1,000
Reexamination Fees		500	500	500
New License Fees		1,690	1,500	1,500
Renewal Fees	10,500	49,500	50,000	50,000
Materials Sold		310	300	300
Interest Income	766	2,338	2,400	2,400
Plant Inspections	2,730		2,000	2,000
Total	15,446	55,338	57,700	57,700

	ACTUAL FY 2010	ACTUAL FY 2011	ESTIMATED FY 2012	ESTIMATED FY 2013
PERFORMANCE INDICATORS				
Licenses Renewed	73	76	75	75
New Licenses	0	2	3	3
Practitioners	172	185	172	172
Examinations:				
State Prepared (Times Given)	3	3	3	3
Applicants Examined	20	10	10	10
Applicants Reexamined	15	7	5	5
Complaints:				
Received/Investigated/Resolved	3/3/3	0/0/0	3/3/3	3/3/3
Hearings Held	0	0	0	0
Miscellaneous:				
Inspections	3	2	3	3
Inquiries Received and Answered	25	85	85	85
Board Meetings Held	3	3	3	3

LABOR AND REGULATION

1061 Banking

MISSION:

To provide the citizens of South Dakota with sound state-chartered and licensed financial institutions by: providing for and encouraging the development of depository financial institutions while restricting their activities to the extent necessary to safeguard the interest of depositors; seeking to ensure compliance by both depository and non-depository financial institutions with governing laws and regulations. The Division is further committed to promote a balanced and sensible approach to regulation that protects the public interest and supports economic growth.

	ACTUAL FY 2010	ACTUAL FY 2011	BUDGETED FY 2012	REQUESTED FY 2013	GOVERNOR'S RECOMMENDED FY 2013	RECOMMENDED INC/(DEC) FY 2013
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	1,754,293	1,797,360	1,920,625	1,920,625	1,980,406	59,781
Total	\$ 1,754,293	\$ 1,797,360	\$ 1,920,625	\$ 1,920,625	\$ 1,980,406	\$ 59,781
EXPENDITURE DETAIL:						
Personal Services	\$ 1,387,205	\$ 1,400,954	\$ 1,433,693	\$ 1,433,693	\$ 1,491,560	\$ 57,867
Operating Expenses	367,088	396,406	486,932	486,932	488,846	1,914
Total	\$ 1,754,293	\$ 1,797,360	\$ 1,920,625	\$ 1,920,625	\$ 1,980,406	\$ 59,781
Staffing Level FTE:	20.1	19.2	22.5	22.5	22.5	0.0

	ACTUAL FY 2010	ACTUAL FY 2011	ESTIMATED FY 2012	ESTIMATED FY 2013
REVENUES				
Mortgage Lender Renewal and Application	72,923	101,700	65,000	85,000
Bank Examination Fee	1,288,774	1,318,016	1,200,000	1,400,000
Trust Company Examination Fee	94,918	149,376	80,000	200,000
Money Lenders Renewal and Applications	268,573	285,900	250,000	250,000
Money Order Renewal and Application	36,100	39,300	30,000	30,000
Mortgage Broker Renewal and Application	10,650	4,000	10,000	
Mortgage Loan Originator Renewal and	59,310	74,530	55,000	60,000
Trust Company Supervision Fee	94,210	330,932	250,000	250,000
Investment Council Interest	14,393	14,348	10,000	10,000
Other Banks and Loans	4,236		1,000	1,000
Miscellaneous (Transfer In)	23,451	10,544		
Trust Company Charter Fees (General Fund)	60,000	45,000	50,000	50,000
Total	2,027,538	2,373,646	2,001,000	2,336,000

PERFORMANCE INDICATORS

Action on Applications:				
New Bank/Trust Company Charters	0/12	0/11	0/10	0/8
Branches/Changes of Location or Control	3/2	0/1	5/5	3/3
Mergers/Denied Branch Banks	3/0	1/0	3/0	3/0
Interstate Banking and Branching	73	0	30	30
Mobile Banking Services	0	0	0	1
Loan Production Offices	1	0	1	1
Institutions Examined:				
Money Lenders (self examination)	347	361	340	340
Money Lenders (on-site)	15	10	0	0
Banks	23	20	25	25
Trust Companies (1)	21	13	25	20
Mortgage Lenders (self examination)	132	158	150	150
Mortgage Brokers (self examination)	17	9	15	5
Mortgage Loan Originators (self examination)	428	528	400	400
Licenses Issued or Renewed:				
Money Lenders/Money Orders	347/29	361/35	350/28	350/30
Mortgage Lenders/Brokers	132/17	158/9	140/20	150/5
Mortgage Loan Originator	428	528	500	400
Charters Cancelled:				
Banks and Bank Branches	3	1/5	1	1/5
Asset Size of Institutions Supervised:				
Total Assets-Banks (as of FY end) (2)	\$15,363,339,000	\$18,591,921,000	\$18,000,000,000	\$18,500,000,000

	ACTUAL FY 2010	ACTUAL FY 2011	ESTIMATED FY 2012	ESTIMATED FY 2013
PERFORMANCE INDICATORS				
Managed Assets - Trust Companies Trust Companies & Bank Depts	\$69,947,623,200	\$80,043,299,000	\$75,000,000,000	\$80,000,000,000

LABOR AND REGULATION

1062 Securities

MISSION:

The mission of the Division of Securities is to protect investors of securities products, franchises and business opportunities by investigating complaints, conducting examinations, enforcing anti-fraud provisions, ensuring investments sold meet standards of full disclosure and providing investor education.

	ACTUAL FY 2010	ACTUAL FY 2011	BUDGETED FY 2012	REQUESTED FY 2013	GOVERNOR'S RECOMMENDED FY 2013	RECOMMENDED INC/(DEC) FY 2013
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	397,720	332,135	404,948	404,948	419,235	14,287
Total	\$ 397,720	\$ 332,135	\$ 404,948	\$ 404,948	\$ 419,235	\$ 14,287
EXPENDITURE DETAIL:						
Personal Services	\$ 347,933	\$ 288,677	\$ 341,092	\$ 341,092	\$ 354,912	\$ 13,820
Operating Expenses	49,787	43,458	63,856	63,856	64,323	467
Total	\$ 397,720	\$ 332,135	\$ 404,948	\$ 404,948	\$ 419,235	\$ 14,287
Staffing Level FTE:	5.0	4.4	5.0	5.0	5.0	0.0

	ACTUAL FY 2010	ACTUAL FY 2011	ESTIMATED FY 2012	ESTIMATED FY 2013
REVENUES				
Securities Registration Fees	57,375	60,475	60,000	60,000
Franchise Registration Fees	139,750	128,900	140,000	140,000
Business Opportunities Registration Fees	400	50	100	100
Securities Opinion Fees	100	400	200	200
Investment Company Notification Fees	18,104,950	18,724,700	18,500,000	18,500,000
Agent Licensing Fees	9,995,125	11,595,600	11,000,000	11,000,000
Broker-Dealer Licensing Fees	204,900	207,750	200,000	200,000
Investment Adviser Fees	3,700	3,900	3,500	3,500
Investment Adviser Agent Fees	83,250	90,950	90,000	90,000
I/A Notice Filings	145,000	150,300	130,000	130,000
Miscellaneous	11,217	10,220	10,000	10,000
Investment Council Interest	139,843	140,549	135,000	135,000
Private Placement/Reg. D506/Other	75,975	129,925	100,000	100,000
Fines	693,060	23,700	250,000	250,000
Total	29,654,645	31,267,419	30,618,800	30,618,800

PERFORMANCE INDICATORS

New Securities Applications	54	52	50	50
Extensions and Amendments	63	65	60	60
Private Placement/Other Exemptions	0/299	5/311	1/250	1/250
Invest. Comp. Notice Filings--New/Total	2,859/20,607	3,264/21,000	2,700/20,000	2,700/20,000
New Franchise Applications/Registrations	216/756	183/730	200/700	200/700
Franchise Extensions/Exemptions	669/0	567/0	600/0	600/0
Business Opportunities--New/Total	3/4	1/3	2/2	2/2
Brokers-Dealers/B-D Agents Licensed	1,323/60,975	1,305/75,621	1,300/59,000	1,300/60,000
Investment Advisers/IA Agents Licensed	33/1,287	33/1,417	33/950	35/1,000
Investment Advisers Notice Filing	699	733	700	700
Franchise Applications Withdrawn	209	204	200	200
Investigations	168	169	170	170
Administrative Orders Issued	95	69	70	70
Opinions Requested	2	8	3	5
Transfers to General Fund (SDCL 4-4-4.4)	\$29,293,943	\$30,912,966	\$30,000,000	\$30,000,000

LABOR AND REGULATION

1063 Insurance

MISSION:

To review insurance company forms and rates for compliance with the law; to regulate insurance sales practices by investigating all inquiries and complaints; to license insurance producers and corporations; to issue and renew agent appointments; to register utilization review organizations; to approve and monitor managed care plans and utilization review organizations' compliance with grievance procedures; to examine domestic insurance companies and foreign insurance companies doing business in South Dakota; to assist consumers in recovering disputed claims and premium refunds; to issue interpretive opinions on the state's insurance laws; to administer the collection and auditing of premium taxes and fees; to administer the state insurance agent continuing education program; to administer the subsequent injury fund; and, to administer the Insurance Fraud Prevention Unit.

	ACTUAL FY 2010	ACTUAL FY 2011	BUDGETED FY 2012	REQUESTED FY 2013	GOVERNOR'S RECOMMENDED FY 2013	RECOMMENDED INC/(DEC) FY 2013
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	639,892	604,198	604,198	604,988	790
Other Funds	1,691,090	1,678,005	1,712,730	1,712,730	1,773,936	61,206
Total	\$ 1,691,090	\$ 2,317,898	\$ 2,316,928	\$ 2,316,928	\$ 2,378,924	\$ 61,996
EXPENDITURE DETAIL:						
Personal Services	\$ 1,459,364	\$ 1,517,262	\$ 1,461,413	\$ 1,461,413	\$ 1,520,028	\$ 58,615
Operating Expenses	231,726	800,636	855,515	855,515	858,896	3,381
Total	\$ 1,691,090	\$ 2,317,898	\$ 2,316,928	\$ 2,316,928	\$ 2,378,924	\$ 61,996
Staffing Level FTE:	27.9	27.8	28.0	28.0	28.0	0.0

	ACTUAL FY 2010	ACTUAL FY 2011	ESTIMATED FY 2012	ESTIMATED FY 2013
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REVENUES

Taxes Collected (General Fund)	61,455,130	63,327,650	64,600,000	65,900,000
Fees (Insurance Operating Fund):				
Admission	71,014	48,243	60,000	60,000
Company Renewal	85,160	82,780	83,000	83,500
Agent Licensing/Renewal	5,852,295	6,646,610	6,500,000	6,500,000
Exam Fees	14,340	28,026	28,000	28,000
Miscellaneous and Legal	13,635	14,608	14,000	14,000
Retaliatory/Filing	1,059,717	1,167,672	1,200,000	1,200,000
Administrative Penalties	117,594	137,968	150,000	200,000
Lists and Labels	2,970	1,390	1,400	1,400
Certification Letters	4,780	4,970	5,000	5,000
Investment Council Interest	48,607	47,832	47,000	47,000
Course Approval	22,300	39,866	35,000	35,000
Subsequent Injury Fund:				
Sub-Injury Fund Assessment	3,291,788	3,317,644		2,000,000
Investment Council Interest	90,498	95,529	40,000	40,000
Continuing Education Fund:				
Agent Renewal Fees (Biennial renewal)	63,955	325	64,000	64,000
Special Collections for Workers Comp:				
Policy Fee (Transferred to Dept. of Labor)	328,575	276,425	280,000	280,000
Examination Fund (Effective 7-1-97)	438,200	835,068	1,800,000	1,400,000
Investment Council Interest	14,673	7,214	18,000	16,000
Total	72,975,231	76,079,820	74,925,400	77,873,900

PERFORMANCE INDICATORS

Total Licensed/Domestic Companies	1,439/44	1,432/44	1,430/44	1,430/44
Domestic Companies Financial Exams	9	6	7	12
Company Market Conduct Exams	3	2	2	2
Companies Licensed/Approved Mergers	17	10	15	15
Agent Licenses Issued	15,757	10,294	16,000	16,000
Agent Appointments Issued	53,780	48,652	55,000	55,000
Agent Licenses Renewed	33,394	16,179	34,000	34,000
Renewed Appointments	199,824	211,466	210,000	211,000
Agent Appointment Cancellations	56,557	40,377	46,000	46,000

	ACTUAL FY 2010	ACTUAL FY 2011	ESTIMATED FY 2012	ESTIMATED FY 2013
PERFORMANCE INDICATORS				
Property/Casualty Filings Reviewed	7,022	6,750	7,100	7,100
Life/Health Filings Reviewed	3,028	3,550	3,500	3,500
Consumer Complaints Closed	805	857	900	900
Enforcement/New Open Files	835	971	950	950
Enforcement/Closed Files	834	1,010	950	950
Continuing Education:				
Agents Paying License Renewal	7,022	0	7,415	0
Agents Exempt	202	0	160	0
Courses Reviewed	722	759	800	0
Transfer to General Fund (SDCL 4-4-4.4)	\$5,280,260	\$6,205,459	\$6,200,00	\$6,200,000
Subsequent Injury Fund:				
New Claims	14	4	10	0
Claims Paid	70	86	75	0
Dollars Paid	\$3,864,381	\$1,274,688	\$2,000,000	0

LABOR AND REGULATION

1081 South Dakota Retirement System

MISSION:

To plan, implement, and administer income replacement programs, and to encourage additional savings for retirement, all of which offer SDRS members and their families the resources and the opportunity to achieve financial security at retirement, death, or disability by providing an outstanding, appropriate, and equitable level of benefits.

	ACTUAL FY 2010	ACTUAL FY 2011	BUDGETED FY 2012	REQUESTED FY 2013	GOVERNOR'S RECOMMENDED FY 2013	RECOMMENDED INC/(DEC) FY 2013
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	3,367,687	3,675,701	3,340,610	3,475,610	3,564,697	224,087
Total	\$ 3,367,687	\$ 3,675,701	\$ 3,340,610	\$ 3,475,610	\$ 3,564,697	\$ 224,087
EXPENDITURE DETAIL:						
Personal Services	\$ 1,799,266	\$ 1,865,778	\$ 1,891,902	\$ 1,891,902	\$ 1,986,141	\$ 94,239
Operating Expenses	1,568,420	1,809,923	1,448,708	1,583,708	1,578,556	129,848
Total	\$ 3,367,687	\$ 3,675,701	\$ 3,340,610	\$ 3,475,610	\$ 3,564,697	\$ 224,087
Staffing Level FTE:	32.0	32.3	33.0	33.0	33.0	0.0

	ACTUAL FY 2010	ACTUAL FY 2011	ESTIMATED FY 2012	ESTIMATED FY 2013
REVENUES				
Contributions	196,670,394	202,257,000	207,000,000	213,000,000
Investment Income	869,469,600	502,800,000	581,250,000	627,750,000
Benefits Paid	-325,822,278	-332,665,000	-362,000,000	-380,000,000
Refunds Paid	-29,194,012	-29,780,000	-29,000,000	-30,000,000
Total	711,123,704	342,612,000	397,250,000	430,750,000

Contributions include both member and employer contributions. Member contributions include normal contributions, service purchases, redeposits, trustee to trustee transfers and optional spouse coverage premiums. Employer contributions include matching employer contributions and employer deficiency payments.

Investment income includes interest, dividends, real estate income, gains and losses on investments, proration interest, and any other income generated from investment operations. Investment related expenses are also deducted. Actual investment performance in FY 2010 was 18.7% and in FY 2011 was 25.84%. The assumed rate of return is 7.75% for the fiscal year.

Benefits Paid include retirement, survivor and disability benefits paid during the fiscal year. Refunds Paid include all refunds paid to terminated members.

PERFORMANCE INDICATORS

Budget Compared to Assets	0.057%	0.053%	0.050%	0.043%
Budget Compared to Benefits	1.14%	1.12%	1.10%	0.91%
Budget Compared to Contributions	1.9%	1.9%	1.8%	1.6%
Members Per FTEs	2,219	2,259	2,265	2327
Turnover Rate for FTEs - Managerial	0.0%	12.5%	0.0%	0
Turnover Rate for FTEs - Nonmanagerial	16.0%	4.0%	4.0%	4.0%

Budget Compared to Assets - SDRS Budget compared to total SDRS assets. This is the measure of performance typically used for operations of large pools of assets.

Budget Compared to Benefits - SDRS Budget compared to the retirement, disability, and survivor benefits paid.

Budget Compared to Contributions - Performance indicator defined in law and limited to 3.0% of contributions.

Members Per FTEs - Measure of work load per SDRS FTE. In fiscal year 2011 there were 2,259 members for each SDRS employee.

Turnover Rate for FTE's - Managerial - Measures the turnover of managerial positions within the fiscal year.

Turnover Rate for FTE's - Nonmanagerial - Measures the turnover of non-managerial positions within the fiscal year.