

LABOR AND REGULATION

10 LABOR AND REGULATION

MISSION:

To operate a statewide employer/employee labor exchange; to train unskilled youth and adults for entry or reentry into the work force; to provide timely and accurate labor market data; to collect employer's unemployment insurance contributions and pay benefits to those individuals who have lost their jobs through no fault of their own; to advise employers and employees of their rights and responsibilities; to administer state labor laws in a fair and equitable manner; to provide for the safety and well-being of consumers and the general public by regulating six professions; and, to investigate reports of human rights violations.

LEGAL CITATION: SDCL 1-37 established the secretary as the department head, having administrative control over job service, unemployment insurance, and labor and management relations. SDCL 3-12-54 establishes the Department of Labor as the administrative unit under which the South Dakota Retirement System shall operate. Laws governing department divisions are: SDCL Title 61; SDCL 60-1 through 60-6, 60-6A, 60-9, 60-9A, 60-10 through 60-12, 3-18, 3-12, 3-12A, 3-12A, and 1-35-8.

	ACTUAL FY 2011	ACTUAL FY 2012	BUDGETED FY 2013	REQUESTED FY 2014	GOVERNOR'S RECOMMENDED FY 2014	RECOMMENDED INC/(DEC) FY 2014
FUNDING SOURCE:						
General Funds	\$ 876,167	\$ 1,048,399	\$ 893,266	\$ 893,266	\$ 895,166	\$ 1,900
Federal Funds	30,016,215	26,478,794	35,648,750	35,648,750	35,785,949	137,199
Other Funds	11,011,966	10,918,453	11,773,725	12,213,310	11,948,430	174,705
Total	\$ 41,904,348	\$ 38,445,646	\$ 48,315,741	\$ 48,755,326	\$ 48,629,545	\$ 313,804
EXPENDITURE DETAIL:						
Personal Services	\$ 23,030,606	\$ 23,074,491	\$ 25,078,536	\$ 25,141,746	\$ 25,141,746	\$ 63,210
Operating Expenses	18,873,742	15,371,155	23,237,205	23,613,580	23,487,799	250,594
Total	\$ 41,904,348	\$ 38,445,646	\$ 48,315,741	\$ 48,755,326	\$ 48,629,545	\$ 313,804
Staffing Level FTE:	476.6	465.1	482.7	482.7	482.7	0.0

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1001 Secretariat Administration

MISSION:

To facilitate the improvement of the administration of the Department of Labor & Regulation programs; to integrate the services available throughout the department; to improve and expand the labor market through job training services; to provide labor market information; to certify, license and register real estate appraisers; to provide assistance to the professional and occupational licensing boards; to provide a centralized office for the financial, legal and public affairs activities of the department; and to provide centralized support services.

	ACTUAL FY 2011	ACTUAL FY 2012	BUDGETED FY 2013	REQUESTED FY 2014	GOVERNOR'S RECOMMENDED FY 2014	RECOMMENDED INC/(DEC) FY 2014
FUNDING SOURCE:						
General Funds	\$ 200,000	\$ 430,000	\$ 280,000	\$ 280,000	\$ 280,000	\$ 0
Federal Funds	14,864,851	11,690,899	18,811,814	18,811,814	18,939,654	127,840
Other Funds	132,177	149,722	136,776	136,776	136,981	205
Total	\$ 15,197,027	\$ 12,270,622	\$ 19,228,590	\$ 19,228,590	\$ 19,356,635	\$ 128,045
EXPENDITURE DETAIL:						
Personal Services	\$ 2,568,822	\$ 2,636,669	\$ 2,924,690	\$ 2,924,690	\$ 2,924,690	\$ 0
Operating Expenses	12,628,205	9,633,953	16,303,900	16,303,900	16,431,945	128,045
Total	\$ 15,197,027	\$ 12,270,622	\$ 19,228,590	\$ 19,228,590	\$ 19,356,635	\$ 128,045
Staffing Level FTE:	53.2	49.6	53.5	53.5	53.5	0.0

	ACTUAL FY 2011	ACTUAL FY 2012	ESTIMATED FY 2013	ESTIMATED FY 2014
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REVENUES

Appraiser Certification:

New Application Fees	5,495	6,645	6,000	6,000
Renewal Fees	80,790	80,205	80,000	80,000
Investment Council Interest	10,760	7,875	7,875	7,875
Risk Retention Group Lic		1,200	1,200	1,200
Reciprocity Fees	6,550	7,800	7,000	7,000
Temporary Fees	12,600	15,300	13,000	13,000
Penalty/Discipline Fees	5,900	3,500	3,500	3,500
Course Fees	7,300	6,250	7,000	7,000
Penalty/Renewals	525	875	800	800
7 hour USPAP Course Penalty		1,300	1,000	1,000
Supervisor/Trainee Applications	1,350	1,800	1,500	1,500
Supervisor Renewal	4,100	4,475	4,000	4,000
Appraisal Management Fund				
New Application Fees		87,000	5,000	5,000
License Renewal Fees			62,250	62,250
Total	135,370	224,225	200,125	200,125

PERFORMANCE INDICATORS

State Labor Force	444,980	446,910	447,470	449,950
Employed Labor Force	423,160	427,350	429,220	432,950
Unemployed Labor Force	21,820	19,560	18,250	17,000
Unemployment Rate	4.9%	4.4%	4.1%	3.8%
Requests for Labor Market Information	317,001	340,965	315,000	315,000
Labor Market Publications				
(Copies Distributed)	36,904	83,421	37,000	37,000
Workforce Investment Act (WIA) Participants	17,159	8,959	9,100	9,100
WIA Adult Entered Employment Rate	75.3%	79.6%	78%	78%
WIA Youth Employment /Education Rate	74.7%	68.3%	70.0%	70.0%
WIA Dislocated Worker Entered Employment	89.9%	84.2%	85.0%	85.0%
WIA Adult Retention Rate	83.0%	87.5%	88.0%	88.0%
WIA Youth Attainment of Degree/Certificate	69.1%	64.4%	64.0%	64.0%
WIA Dislocated Worker Retention Rate	95.2%	92.7%	93.0%	93.0%
Adult Basic Education ABE/GED Participants	2,687	2,745	2,800	2,800
Purchase orders and requisitions issued	525	788	800	800
Vouchers and checks processed	16,919	17,822	18,000	18,000

	ACTUAL FY 2011	ACTUAL FY 2012	ESTIMATED FY 2013	ESTIMATED FY 2014
PERFORMANCE INDICATORS				
Mail pieces processed	1,253,482	1,153,052	1,100,000	1,100,000
Appraisers--New/Renewed Licenses	11/381	15/383	13/383	13/383
Complaints Received (Appraisers)	27	16	15	15
Upgrade/New Application Reviews	12/0	8/0	8/0	8/0
Reciprocity/Temporary	20/84	21/102	20/86	20/86
Course Applications	146	125	140	140
Supervisor/Trainees (New/Renewed)	9/41	12/44	10/44	10/44
Appraisal Management new applications		87	5	5
Appraisal Management renewals		0	87	87

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1004 Unemployment Insurance Service

MISSION:

To provide economic support to workers and protect the interest of workers and businesses by determining UI eligibility and liability, collecting taxes, making payments and ensuring compliance all through exceptional service.

	ACTUAL FY 2011	ACTUAL FY 2012	BUDGETED FY 2013	REQUESTED FY 2014	GOVERNOR'S RECOMMENDED FY 2014	RECOMMENDED INC/(DEC) FY 2014
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	4,414,176	4,361,847	5,133,582	5,133,582	5,133,582	0
Other Funds	0	0	0	0	0	0
Total	\$ 4,414,176	\$ 4,361,847	\$ 5,133,582	\$ 5,133,582	\$ 5,133,582	\$ 0
EXPENDITURE DETAIL:						
Personal Services	\$ 4,200,274	\$ 4,201,732	\$ 4,457,858	\$ 4,457,858	\$ 4,457,858	\$ 0
Operating Expenses	213,902	160,115	675,724	675,724	675,724	0
Total	\$ 4,414,176	\$ 4,361,847	\$ 5,133,582	\$ 5,133,582	\$ 5,133,582	\$ 0
Staffing Level FTE:	99.1	96.8	92.0	92.0	92.0	0.0

	ACTUAL FY 2011	ACTUAL FY 2012	ESTIMATED FY 2013	ESTIMATED FY 2014
PERFORMANCE INDICATORS				
Applications for Benefits	26,725	21,422	21,000	20,000
Number of Weekly Payments	163,205	128,478	125,000	123,000
Average Weekly Payment	\$250	\$260	\$269	\$277
Average Number of Weekly Payments	14.2	14.4	13.4	12.6
Average Total Payment	\$3,550	\$3,744	\$3,605	\$3,490
Individuals Receiving Payments	11,509	8,806	8,500	8,450
% of First Payments Made Within 14 Days	95.3%	95.9%	96.5%	96.5%
Total Dollars Paid*	\$39,933,738	\$32,322,866	\$31,000,000	\$30,000,000
Fed. Claims Reimbursed by Fed. Government	\$20,860,442	\$12,739,139	\$12,000,000	\$11,000,000
St. Nonprofit Claims Reimbursed by Employer	\$2,600,880	\$2,485,866	\$2,300,000	\$2,000,000
Number of Covered Employers**	25,526	25,794	26,000	26,500
UI Taxes Paid	\$54,263,141	\$45,375,987	\$48,000,000	\$49,000,000
Trust Fund Balance	\$28,212,514	\$41,730,700	\$58,000,000	\$76,000,000

* Does not include Federal programs and fund transfers between states for interstate claims.

** Actual FY 2012 represents Number of Covered Employers as of 3/31/2012.

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1005 Employment Services

MISSION:

To achieve a skilled workforce contributing to economic development by efficiently and respectfully serving businesses, job seekers, and community partners through innovative workforce development solutions and serving as an information resource.

	ACTUAL FY 2011	ACTUAL FY 2012	BUDGETED FY 2013	REQUESTED FY 2014	GOVERNOR'S RECOMMENDED FY 2014	RECOMMENDED INC/(DEC) FY 2014
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	9,808,956	9,485,602	10,685,559	10,685,559	10,693,751	8,192
Other Funds	0	0	0	0	0	0
Total	\$ 9,808,956	\$ 9,485,602	\$ 10,685,559	\$ 10,685,559	\$ 10,693,751	\$ 8,192
EXPENDITURE DETAIL:						
Personal Services	\$ 8,493,471	\$ 8,148,322	\$ 9,141,885	\$ 9,141,885	\$ 9,141,885	\$ 0
Operating Expenses	1,315,486	1,337,280	1,543,674	1,543,674	1,551,866	8,192
Total	\$ 9,808,956	\$ 9,485,602	\$ 10,685,559	\$ 10,685,559	\$ 10,693,751	\$ 8,192
Staffing Level FTE:	185.7	178.0	186.0	186.0	186.0	0.0

	ACTUAL FY 2011	ACTUAL FY 2012	ESTIMATED FY 2013	ESTIMATED FY 2014
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PERFORMANCE INDICATORS

New and Renewed Job Applicants	95,172	90,689	91,000	91,000
Employer Job Orders Received	70,245	82,231	83,000	84,000
Entered Employment (Unduplicated)	30,913	30,580	31,000	32,000
Employment Retention Rate	77%	81%	82%	82%
Entered Employment Rate	60%	60%	62%	63%
Job Training Clients Served	17,159	8,959	9,100	9,100

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1006 State Labor Law Administration

MISSION:

To responsibly provide dispute resolution and help people through investigations, enforcement, compliance, and education of workforce and discrimination law.

	ACTUAL FY 2011	ACTUAL FY 2012	BUDGETED FY 2013	REQUESTED FY 2014	GOVERNOR'S RECOMMENDED FY 2014	RECOMMENDED INC/(DEC) FY 2014
FUNDING SOURCE:						
General Funds	\$ 676,167	\$ 618,399	\$ 613,266	\$ 613,266	\$ 615,166	\$ 1,900
Federal Funds	288,339	403,803	412,807	412,807	413,947	1,140
Other Funds	333,344	315,229	441,933	441,933	445,801	3,868
Total	\$ 1,297,850	\$ 1,337,432	\$ 1,468,006	\$ 1,468,006	\$ 1,474,914	\$ 6,908
EXPENDITURE DETAIL:						
Personal Services	\$ 911,529	\$ 1,011,941	\$ 1,077,211	\$ 1,077,211	\$ 1,077,211	\$ 0
Operating Expenses	386,321	325,491	390,795	390,795	397,703	6,908
Total	\$ 1,297,850	\$ 1,337,432	\$ 1,468,006	\$ 1,468,006	\$ 1,474,914	\$ 6,908
Staffing Level FTE:	17.5	19.3	19.0	19.0	19.0	0.0

	ACTUAL FY 2011	ACTUAL FY 2012	ESTIMATED FY 2013	ESTIMATED FY 2014
REVENUES				
Workers' Compensation (WC) Self-Insurance Application Fees	28,000	26,000	28,000	28,000
WC Insurance Policy Fees	276,425	272,615	275,000	275,000
WC Managed Care Plan Fees	6,000	6,000	6,000	6,000
Interest Income	54,668	38,604	37,000	37,000
First Report Late Filing Fines	30,600	49,500	45,000	45,000
Total	395,693	392,719	391,000	391,000

	ACTUAL FY 2011	ACTUAL FY 2012	ESTIMATED FY 2013	ESTIMATED FY 2014
PERFORMANCE INDICATORS				
Collective Bargaining Filings of Petitions for Hearing	24	39	35	35
Collective Bargaining Petitions Settled or Dismissed Prior to Hearing	5	15	10	10
Hearings Held to Arbitrate, Mediate, or Conduct Collective Bargaining Matters and Render Decisions	29	23	25	25
Wage Inquiries/Wage Law Complaints Filed	6,876/288	7,051/238	7,000/250	7,000/250
Private Industry Employees Affected by WC	316,700	328,200	335,000	340,000
Private Industry WC First Reports of Injury	18,900	16,422	17,000	17,500
New Filings of Private Industry WC Petitions	196	149	150	150
Private Industry WC Claims Settled or Dismissed Prior to Hearing	174	120	125	130
Private Industry WC Hrng Petitions Pending	0	0	0	0
Private Industry WC Hrng Petitions Pending	168	175	175	175
Private Industry WC Claims Resulting in a Formal Hearing	20	20	20	20
Hearings Held to Mediate WC Matters	0	0	0	0
Hearings Held to Mediate WC Matters	67	58	60	60
UI Appeals Filings of Petitions for Hearing	1,770	1,482	1,500	1,500
UI Appeals Resulting in Final Order of Decision	1,876	1,443	1,450	1,450
UI Appeals Pending	99	99	100	100
Human Rights Charges Received/Conciliated	288/0	292/4	290/4	290/4
Human Rights Case Closures	85	72	75	75
Human Rights Unsuccessful Conciliations	6	3	5	5

LABOR AND REGULATION

1031 Board of Accountancy - Info

MISSION:

To protect the citizens of South Dakota from receiving inadequate accounting services by licensing qualified accountant applicants, monitoring continuing professional education and annual reporting requirements, and enforcing statutes and rules promulgated to regulate the practice of public accountancy.

	ACTUAL FY 2011	ACTUAL FY 2012	BUDGETED FY 2013	REQUESTED FY 2014	GOVERNOR'S RECOMMENDED FY 2014	RECOMMENDED INC/(DEC) FY 2014
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	271,751	271,049	233,596	233,596	234,295	699
Total	\$ 271,751	\$ 271,049	\$ 233,596	\$ 233,596	\$ 234,295	\$ 699
EXPENDITURE DETAIL:						
Personal Services	\$ 117,284	\$ 123,500	\$ 122,463	\$ 122,463	\$ 122,463	\$ 0
Operating Expenses	154,467	147,549	111,133	111,133	111,832	699
Total	\$ 271,751	\$ 271,049	\$ 233,596	\$ 233,596	\$ 234,295	\$ 699
Staffing Level FTE:	2.6	2.6	2.5	2.5	2.5	0.0

	ACTUAL FY 2011	ACTUAL FY 2012	ESTIMATED FY 2013	ESTIMATED FY 2014
REVENUES				
Examination Fees	24,088	18,336	22,000	21,000
Reexamination Fees	54,687	56,032	55,000	55,000
New License Fees	3,075	3,125	3,500	3,500
Renewal Fees	161,325	167,575	161,000	161,000
Interest Income	16,548	11,506	10,000	9,000
Peer Review	6,150	5,475	5,000	5,650
Board Exam Fee	12,570	12,720	12,000	12,560
Name Changes	150	490	100	100
Late Fees	8,487	5,250	6,500	6,100
Legal Recovery cost	707	2,355	500	1,000
Total	287,787	282,864	275,600	274,910

	ACTUAL FY 2011	ACTUAL FY 2012	ESTIMATED FY 2013	ESTIMATED FY 2014
PERFORMANCE INDICATORS				
Licenses Renewed	1,923	1,836	1,700	1,700
New Licenses	80	105	90	70
Practitioners	1,852	1,772	1,650	1,650
Examinations:				
Nationally Prepared (Times Given)	4	4	4	4
Total Applicants Examined	105	103	90	90
Applicants Passed (Includes Reexams)	63	45	50	50
Score Required for Passing	75%	75%	75%	75%
Complaints:				
Received/Investigated/Resolved	9/9/10	12/23/23	12/12/11	12/12/11
Hearings Held/Pending	0/0	5/0	0/1	0
Licenses Reprimanded/Probationed	0/0	5/13	0/0	0
Licenses Suspended/Revoked	0/0	0/2	0/0	0
No Action Taken Against Licensee	0	5	0	0
Prosecutions	0	0	0	0
Miscellaneous:				
Peer Review	61	73	60	60
Inquiries Received and Answered	7,440	7,450	7,440	7,440
Applicants Denied Licensure	0	1	0	0
Board Meetings Held	9	9	10	10
CPE Audits	147	140	100	100

LABOR AND REGULATION

1032 Board of Barber Examiners - Info

MISSION:

To protect the public consumers of barbershop facilities from unsafe and unsanitary conditions by regulating the licensing of barbers, enforcing sanitary operating procedures, and updating governing statutes and regulations.

	ACTUAL FY 2011	ACTUAL FY 2012	BUDGETED FY 2013	REQUESTED FY 2014	GOVERNOR'S RECOMMENDED FY 2014	RECOMMENDED INC/(DEC) FY 2014
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	20,221	22,444	28,684	28,684	28,684	0
Total	\$ 20,221	\$ 22,444	\$ 28,684	\$ 28,684	\$ 28,684	\$ 0
EXPENDITURE DETAIL:						
Personal Services	\$ 715	\$ 1,115	\$ 2,261	\$ 2,261	\$ 2,261	\$ 0
Operating Expenses	19,506	21,329	26,423	26,423	26,423	0
Total	\$ 20,221	\$ 22,444	\$ 28,684	\$ 28,684	\$ 28,684	\$ 0
Staffing Level FTE:	0.0	0.0	0.0	0.0	0.0	0.0

	ACTUAL FY 2011	ACTUAL FY 2012	ESTIMATED FY 2013	ESTIMATED FY 2014
REVENUES				
Application Fees	500	1,450	500	500
Renewal Fees	26,480	18,550	27,000	27,000
Interest Income	1,560	1,298	1,550	1,550
Reciprocity Fees	1,400	980	1,400	1,400
New Shop Inspection	500			
Expired License Fees	108	330	96	96
Restoration Fees	270	192	180	180
Fee for privately owned barber chairs		1,410	1,410	1,410
Total	30,818	24,210	32,136	32,136

	ACTUAL FY 2011	ACTUAL FY 2012	ESTIMATED FY 2013	ESTIMATED FY 2014
PERFORMANCE INDICATORS				
Licenses Renewed/New Practitioners	378/14	311/8	380/8	380/8
Examinations:				
Nationally Prepared (Times Given)	1	1	1	1
Applicants Examined	1	1	1	1
Applicants Passed (Includes Reexams)	1	1	1	1
Inspections	131	117	132	132
Inquiries Received and Answered	510	510	510	510
Board Meetings Held	1	3	2	2

LABOR AND REGULATION

1033 Cosmetology Commission - Info

MISSION:

To ensure the health and safety of our citizens as they use cosmetology, esthetics, and nail technology services.

	ACTUAL FY 2011	ACTUAL FY 2012	BUDGETED FY 2013	REQUESTED FY 2014	GOVERNOR'S RECOMMENDED FY 2014	RECOMMENDED INC/(DEC) FY 2014
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	201,482	203,489	233,415	233,415	233,683	268
Total	\$ 201,482	\$ 203,489	\$ 233,415	\$ 233,415	\$ 233,683	\$ 268
EXPENDITURE DETAIL:						
Personal Services	\$ 115,344	\$ 120,155	\$ 137,789	\$ 137,789	\$ 137,789	\$ 0
Operating Expenses	86,138	83,334	95,626	95,626	95,894	268
Total	\$ 201,482	\$ 203,489	\$ 233,415	\$ 233,415	\$ 233,683	\$ 268
Staffing Level FTE:	2.9	2.9	3.0	3.0	3.0	0.0

	ACTUAL FY 2011	ACTUAL FY 2012	ESTIMATED FY 2013	ESTIMATED FY 2014
REVENUES				
Examination Fees	17,840	19,760	17,500	19,000
Reexamination Fees	2,040	3,520	1,900	3,000
New License Fees (no temp fees)	25,949	23,694	24,000	22,000
Renewal Fees (has dup fees)	176,500	179,518	174,000	175,000
Materials Sold/Miscellaneous	595	694	600	600
Interest Income	5,101	5,384	5,000	5,000
Temporary Licenses	1,380	1,554	1,200	1,500
Certifications	2,620	3,780	2,000	2,500
Reciprocity	9,600	12,900	9,000	11,000
Penalty Fees	38,070	42,423	36,000	40,000
Instructor Seminars & Educational courses	1,230	1,650	1,000	1,000
Total	280,925	294,877	272,200	280,600

PERFORMANCE INDICATORS				
Licenses Renewed/New Practitioners	7,116/1,001	7,228/983	7,000/1,000	7,000/1,000
Examinations:	5,399	5,444	5,300	5,300
Nationally Prepared (Times Given)	17	18	15	15
Applicants Examined/Passed	311/290	360/340	300/280	330/280
State Prepared (Times Given)	17	18	15	15
Applicants Examined/Passed	319/302	375/360	315/305	318/305
Applicants Reexamined/Passed	17/15	30/25	10/10	10/10
Complaints (calendar year):				
Received/Investigated/Resolved	14/14/9	11/11/8	12/12/12	12/12/12
Hearings Held/Pending	4/5	2/0	2/0	2/0
Licenses Reprimanded/Probationed	0/0	0/0	1/0	0/0
Licenses Suspended/Revoked	6/1	5/0	5/0	4/0
Inspections/Audits	1,780/0	1,760/1	1,750/0	1,750/0
Inquiries Received and Answered	16,900	17,000	17,000	17,000
Board Meetings Held	9	9	6	6

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1034 Plumbing Commission - Info

MISSION:

To keep the citizens of our state and their property safe from hazards associated with unsafe drinking water and unsafe waste disposal facilities.

	ACTUAL FY 2011	ACTUAL FY 2012	BUDGETED FY 2013	REQUESTED FY 2014	GOVERNOR'S RECOMMENDED FY 2014	RECOMMENDED INC/(DEC) FY 2014
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	547,815	496,776	537,790	537,790	538,451	661
Total	\$ 547,815	\$ 496,776	\$ 537,790	\$ 537,790	\$ 538,451	\$ 661
EXPENDITURE DETAIL:						
Personal Services	\$ 328,333	\$ 348,602	\$ 338,375	\$ 338,375	\$ 338,375	\$ 0
Operating Expenses	219,482	148,174	199,415	199,415	200,076	661
Total	\$ 547,815	\$ 496,776	\$ 537,790	\$ 537,790	\$ 538,451	\$ 661
Staffing Level FTE:	7.0	7.0	7.0	7.0	7.0	0.0

	ACTUAL FY 2011	ACTUAL FY 2012	ESTIMATED FY 2013	ESTIMATED FY 2014
REVENUES				
Examination Fees	9,300	9,000	9,000	9,000
Reexamination Fees	300	550	450	500
New License Fees	17,165	12,260	13,000	13,000
Renewal Fees	250,780	256,130	255,000	255,000
Materials Sold	94,565	16,395	13,000	13,000
Interest Income	9,300	4,935	6,000	6,000
Temporary Licenses	400	50	250	250
License Directories/Seminar Registrations	26,184	894	1,000	1,000
Reciprocity Fees	5,665	11,060	10,000	10,000
Inspection Certificates	9,836	13,976	12,000	12,000
Inspection Fees	147,192	182,451	180,000	180,000
Total	570,687	507,701	499,700	499,750

	ACTUAL FY 2011	ACTUAL FY 2012	ESTIMATED FY 2013	ESTIMATED FY 2014
PERFORMANCE INDICATORS				
Licenses Renewed	2,304	2,288	2,290	2,290
New Licenses	322	338	335	335
Practitioners	2,626	2,626	2,625	2,625
Examinations:				
State Prepared (Times Given)	27	27	25	25
Applicants Examined/Passed	109/95	89/70	90/70	90/75
Applicants Reexamined/Passed	4/4	8/6	7/6	7/6
Complaints:				
Received/Investigated/Resolved	23/23/23	24/24/24	25/25/25	25/25/25
Prosecutions	6	3	4	4
Miscellaneous:				
Inspections	5,976	6,179	6,150	6,150
Inquiries Received and Answered	2,717	2,872	2,875	2,875
Applicants Denied SD Licensure	4	8	6	6
Board Meetings Held	4	4	4	4

LABOR AND REGULATION

1035 Board of Technical Professions - Info

MISSION:

To protect the consumer from using the services of unqualified professional engineers, land surveyors, architects, landscape architects, and petroleum release assessors and remediators by the administration of examinations and registrations of qualified people; to promote high levels of professionalism through communication of board activities with registrants and the public; and, to conduct disciplinary actions.

	ACTUAL FY 2011	ACTUAL FY 2012	BUDGETED FY 2013	REQUESTED FY 2014	GOVERNOR'S RECOMMENDED FY 2014	RECOMMENDED INC/(DEC) FY 2014
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	250,326	237,280	338,012	338,012	338,815	803
Total	\$ 250,326	\$ 237,280	\$ 338,012	\$ 338,012	\$ 338,815	\$ 803
EXPENDITURE DETAIL:						
Personal Services	\$ 130,701	\$ 118,781	\$ 157,129	\$ 157,129	\$ 157,129	\$ 0
Operating Expenses	119,624	118,499	180,883	180,883	181,686	803
Total	\$ 250,326	\$ 237,280	\$ 338,012	\$ 338,012	\$ 338,815	\$ 803
Staffing Level FTE:	2.9	2.5	3.5	3.5	3.5	0.0

	ACTUAL FY 2011	ACTUAL FY 2012	ESTIMATED FY 2013	ESTIMATED FY 2014
REVENUES				
Application Fees	60,320	68,320	57,000	60,000
Examination Fees	12,938	852	400	200
Renewal Fees	270,010	196,080	225,000	145,000
Interest Income	15,231	12,516	15,000	12,500
Late Renewal Penalties	15,100	12,500	7,500	5,000
Penalties	1,215	955	3,000	3,000
Total	374,814	291,223	307,900	225,700

	ACTUAL FY 2011	ACTUAL FY 2012	ESTIMATED FY 2013	ESTIMATED FY 2014
PERFORMANCE INDICATORS				
Licenses Renewed/New Practitioners	3,097/499	2,421/543	2,500/400	2,100/400
Examinations:	6,620	6,904	5,900	6,750
Nationally Prepared (Times Given)	10	10	10	10
Applicants Examined/Passed (Includes Reexams)	371/244	431/306	300/200	350/233
State Prepared (Times Given)	3	3	3	3
Applicants Examined/Passed	33/33	28/28	30/30	30/30
Applicants Reexamined/Passed	0/0	0/0	3/3	3/3
Complaints:				
Received/Investigated/Resolved	15/15/10	7/13/5	15/15/10	15/15/10
Hearings Held/Pending	1/1	1/1	2/0	2/0
Licensees Reprimanded/Probationed	2/0	2/2	2/2	2/2
Licenses Suspended/Revoked	1/1	1/1	1/1	1/1
No Action Taken Against Licensee	12	2	12	12
Total Prosecutions	5	3	5	5
Inquiries Received and Answered	987	1,123	800	900
Audits	70	70	70	70
Applicants Denied SD Licensure	29	20	12	15
Board Meetings Held	7	6	7	7

LABOR AND REGULATION

1036 Electrical Commission - Info

MISSION:

To keep the citizens of our state and their property safe from the hazards associated with using electricity. The Commission administers the state laws and regulations concerning electrical wiring, inspects wiring installations, investigates complaints related to electrical wiring and licenses all electricians within the state.

	ACTUAL FY 2011	ACTUAL FY 2012	BUDGETED FY 2013	REQUESTED FY 2014	GOVERNOR'S RECOMMENDED FY 2014	RECOMMENDED INC/(DEC) FY 2014
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	1,174,818	1,303,553	1,507,775	1,507,775	1,512,547	4,772
Total	\$ 1,174,818	\$ 1,303,553	\$ 1,507,775	\$ 1,507,775	\$ 1,512,547	\$ 4,772
EXPENDITURE DETAIL:						
Personal Services	\$ 778,239	\$ 879,951	\$ 1,035,772	\$ 1,035,772	\$ 1,035,772	\$ 0
Operating Expenses	396,579	423,602	472,003	472,003	476,775	4,772
Total	\$ 1,174,818	\$ 1,303,553	\$ 1,507,775	\$ 1,507,775	\$ 1,512,547	\$ 4,772
Staffing Level FTE:	16.9	18.0	22.0	22.0	22.0	0.0

	ACTUAL FY 2011	ACTUAL FY 2012	ESTIMATED FY 2013	ESTIMATED FY 2014
REVENUES				
Examination Fees	8,480	8,080	7,500	7,000
Re-examination Fees	1,960	2,880	1,000	2,000
New License Fees	19,150	21,080	20,000	18,000
Renewal Fees	36,100	187,230	35,000	165,000
Miscellaneous Income	4,692	3,464	1,000	5,000
Interest Income	46,671	30,299	32,000	32,000
Inspection Fees	850,317	1,082,310	1,000,000	1,050,000
Wiring Permits	67,559	106,053	70,000	110,000
Reciprocity Fees	10,210	10,940	8,000	9,000
Administrative & Re-instatement Penalty Fees	21,350	9,000	20,000	9,000
Undertaking Fees	5,166	4,875	5,000	5,000
Total	1,071,655	1,466,211	1,199,500	1,412,000

PERFORMANCE INDICATORS				
Licenses Renewed/New Practitioners	907/663	3,848/743	900/600	3,000/800
Examinations:	5,267	4,453	5,000	5,000
Applicants Examined/Passed	250/118	266/146	250/100	250/100
Applicants Reexamined/Passed	159/78	99/47	150/75	150/75
Complaints:				
Received/Investigated/Resolved	5/5/5	6/6/6	5/5/5	5/5/5
Hearings Held	0	0	0	1
Inspections	17,739	21,125	20,000	25,000
Audits	1	0	1	1
Applicants Denied SD Licensure	24	13	25	25
Board Meetings Held	5	4	4	4

LABOR AND REGULATION

1037 Real Estate Commission - Info

MISSION:

To protect the interest of the public when engaged in a real estate transaction; to enforce standards for education, licensing, practice of real estate brokers, salespersons, auctioneers, property managers, residential rental agents, home inspectors, property managers, timeshare agents, and the registration of condominium, timeshare, and subdivision projects.

	ACTUAL FY 2011	ACTUAL FY 2012	BUDGETED FY 2013	REQUESTED FY 2014	GOVERNOR'S RECOMMENDED FY 2014	RECOMMENDED INC/(DEC) FY 2014
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	577,378	518,000	526,219	526,219	526,780	561
Total	\$ 577,378	\$ 518,000	\$ 526,219	\$ 526,219	\$ 526,780	\$ 561
EXPENDITURE DETAIL:						
Personal Services	\$ 299,464	\$ 278,664	\$ 297,500	\$ 297,500	\$ 297,500	\$ 0
Operating Expenses	277,914	239,336	228,719	228,719	229,280	561
Total	\$ 577,378	\$ 518,000	\$ 526,219	\$ 526,219	\$ 526,780	\$ 561
Staffing Level FTE:	5.0	5.0	5.0	5.0	5.0	0.0

	ACTUAL FY 2011	ACTUAL FY 2012	ESTIMATED FY 2013	ESTIMATED FY 2014
REVENUES				
Application Fees	61,540	57,470	62,000	62,000
New License Fees	8,532	11,895	9,000	10,000
Renewal Fees	202,487	274,855	203,000	270,000
Materials Sold	9,188	9,103	9,500	9,500
Interest Income	38,747	24,275	25,000	25,000
Changes of Address	5,625	5,805	6,000	6,000
Certificates of Licensure	1,185	2,205	1,180	2,000
Late Renewal Fees	7,450	9,760	8,000	8,000
Intrastate Sales and Services	720			
Penalties Reimbursement of Investigations	16,484	16,297	16,000	16,000
Seminar Income	82,140	73,000	80,000	75,000
Miscellaneous	652	14,230	500	500
Total	434,750	498,895	420,180	484,000

PERFORMANCE INDICATORS				
Licenses Renewed/New Practitioners	1,430/219	1,967/202	2,000/225	2,000/220
Examinations:	3,772	3,575	4,000	4,000
Nationally Prepared (Times Given)	458	387	500	500
Applicants Examined/Passed	302/256	277/243	325/275	325/250
State Prepared (Times Given)	34	46	40	45
Applicants Examined/Passed	28/21	34/28	30/40	30/35
Applicants Reexamined/Passed	141/122	137/115	150/125	140/120
Complaints:				
Received/Investigated/Resolved	33/22/29	46/46/39	40/40/35	40/40/38
Hearings Held/Pending	10/10	2/0	4/3	4/4
Licenses Reprimanded/Probationed	7	15	8	8
Licenses Suspended/Revoked	1	1	2	2
No Action Taken Against Licensee	17	7	10	10
Inspections (condos)	9	11	10	10
Audits	430	230	300	300
Inquiries Received and Answered	64,280	62,180	64,000	64,000
Applicants Denied SD Licensure	2	1	2	2
Board Meetings Held	11	10	8	8

LABOR AND REGULATION

1038 Abstracters Bd of Examiners - Info

MISSION:

To issue abstracter's licenses to qualified applicants; to examine and license new title plants and those changing ownership to maintain quality and compliance; to monitor and ensure the quality of services provided by licensees; and to promote continuing education for licensees.

	ACTUAL FY 2011	ACTUAL FY 2012	BUDGETED FY 2013	REQUESTED FY 2014	GOVERNOR'S RECOMMENDED FY 2014	RECOMMENDED INC/(DEC) FY 2014
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	19,454	23,178	25,390	25,390	25,406	16
Total	\$ 19,454	\$ 23,178	\$ 25,390	\$ 25,390	\$ 25,406	\$ 16
EXPENDITURE DETAIL:						
Personal Services	\$ 13,759	\$ 15,568	\$ 15,962	\$ 15,962	\$ 15,962	\$ 0
Operating Expenses	5,695	7,610	9,428	9,428	9,444	16
Total	\$ 19,454	\$ 23,178	\$ 25,390	\$ 25,390	\$ 25,406	\$ 16
Staffing Level FTE:	0.0	0.0	0.0	0.0	0.0	0.0

	ACTUAL FY 2011	ACTUAL FY 2012	ESTIMATED FY 2013	ESTIMATED FY 2014
REVENUES				
Examination Fees	1,000	500	1,000	1,000
Reexamination Fees	500	225	500	500
New License Fees	1,690	2,096	1,500	1,500
Renewal Fees	49,500	51,200	50,000	51,000
Materials Sold	310	635	300	1,000
Interest Income	2,338	2,710	2,400	3,000
Plant Inspections			2,000	2,000
Total	55,338	57,366	57,700	60,000

	ACTUAL FY 2011	ACTUAL FY 2012	ESTIMATED FY 2013	ESTIMATED FY 2014
PERFORMANCE INDICATORS				
Licenses Renewed	76	76	77	77
New Licenses	2	3	3	3
Practitioners	185	183	185	187
Examinations:				
State Prepared (Times Given)	3	3	3	3
Applicants Examined	10	5	10	10
Applicants Reexamined	7	3	5	10
Complaints:				
Received/Investigated/Resolved	0/0/0	2/2/2	3/3/3	3/3/3
Hearings Held	0	0	0	0
Miscellaneous:				
Inspections	2	2	3	3
Inquiries Received and Answered	85	96	85	100
Board Meetings Held	3	3	3	2

LABOR AND REGULATION

1061 Banking

MISSION:

To charter, license, regulate, supervise and provide guidance to South Dakota financial entities in order to instill consumer confidence, protect consumer interests and promote economic stability through a common sense, efficient and risk-focused approach.

	ACTUAL FY 2011	ACTUAL FY 2012	BUDGETED FY 2013	REQUESTED FY 2014	GOVERNOR'S RECOMMENDED FY 2014	RECOMMENDED INC/(DEC) FY 2014
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	1,797,360	1,817,067	1,981,137	1,981,137	1,983,181	2,044
Total	\$ 1,797,360	\$ 1,817,067	\$ 1,981,137	\$ 1,981,137	\$ 1,983,181	\$ 2,044
EXPENDITURE DETAIL:						
Personal Services	\$ 1,400,954	\$ 1,435,639	\$ 1,491,560	\$ 1,491,560	\$ 1,491,560	\$ 0
Operating Expenses	396,406	381,427	489,577	489,577	491,621	2,044
Total	\$ 1,797,360	\$ 1,817,067	\$ 1,981,137	\$ 1,981,137	\$ 1,983,181	\$ 2,044
Staffing Level FTE:	19.2	19.6	22.5	22.5	22.5	0.0

	ACTUAL FY 2011	ACTUAL FY 2012	ESTIMATED FY 2013	ESTIMATED FY 2014
REVENUES				
Mortgage Lender Renewal and Application	101,700	115,900	85,000	100,000
Bank Examination Fee	1,318,016	1,331,896	1,400,000	1,400,000
Trust Company Examination Fee	149,376	156,248	200,000	200,000
Money Lenders Renewal and Applications	285,900	302,852	250,000	250,000
Money Order Renewal and Application	39,300	42,900	30,000	30,000
Mortgage Broker Renewal and Application	4,000	7,140		
Mortgage Loan Originator Renewal and	74,530	66,975	60,000	60,000
Trust Company Supervision Fee	330,932	377,814	250,000	400,000
Investment Council Interest	14,348	21,146	20,000	20,000
Other Banks and Loans		346	1,000	1,000
Miscellaneous (Transfer In)	10,544	5,450		
Trust Company Charter Fees (General Fund)	45,000	63,982	50,000	40,000
Total	2,373,646	2,492,649	2,346,000	2,501,000

PERFORMANCE INDICATORS

Action on Applications:				
New Bank/Trust Company Charters	0/11	0/6	0/8	0/8
Branches/Changes of Location or Control	0/1	1/1	3/3	3/3
Mergers/Denied Branch Banks	1/0	2/0	3/0	3/0
Interstate Banking and Branching	0	0	30	5
Institutions Examined:				
Money Lenders (self examination)	361	368	340	340
Money Lenders (on-site)	10	15	0	10
Banks	20	21	25	20
Trust Companies (1)	13	15	20	20
Mortgage Lenders (self examination)	158	144	150	150
Mortgage Brokers (self examination)	9	14	5	5
Mortgage Loan Originators (self examination)	528	617	400	550
Licenses Issued or Renewed:				
Money Lenders/Money Orders	361/35	368/42	350/30	350/30
Mortgage Lenders/Brokers	158/9	154/14	150/5	150/5
Mortgage Loan Originator	528	617	400	550
Charters Cancelled: Banks/Bank Branches	1/5	1/18	1/5	1/5
Asset Size of Institutions Supervised:				
Total Assets-Banks (as of FY end) (2)	\$18,591,921,000	\$19,000,000,000	\$18,500,000,000	\$19,000,000,000

PERFORMANCE INDICATORS

Managed Assets - Trust Companies
Trust Companies & Bank Depts

	ACTUAL FY 2011	ACTUAL FY 2012	ESTIMATED FY 2013	ESTIMATED FY 2014
	\$80,043,299,000	\$104,000,000,000	\$80,000,000,000	\$100,000,000,000

LABOR AND REGULATION

1062 Securities

MISSION:

To protect investors of securities products, franchises and business opportunities by investigating complaints, conducting examinations, enforcing anti-fraud provisions, ensuring investments sold meet standards of full disclosure and providing investor education.

	ACTUAL FY 2011	ACTUAL FY 2012	BUDGETED FY 2013	REQUESTED FY 2014	GOVERNOR'S RECOMMENDED FY 2014	RECOMMENDED INC/(DEC) FY 2014
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	332,135	426,671	436,426	436,426	437,327	901
Total	\$ 332,135	\$ 426,671	\$ 436,426	\$ 436,426	\$ 437,327	\$ 901
EXPENDITURE DETAIL:						
Personal Services	\$ 288,677	\$ 372,591	\$ 371,912	\$ 371,912	\$ 371,912	\$ 0
Operating Expenses	43,458	54,079	64,514	64,514	65,415	901
Total	\$ 332,135	\$ 426,671	\$ 436,426	\$ 436,426	\$ 437,327	\$ 901
Staffing Level FTE:	4.4	5.5	5.7	5.7	5.7	0.0

	ACTUAL FY 2011	ACTUAL FY 2012	ESTIMATED FY 2013	ESTIMATED FY 2014
REVENUES				
Securities Registration Fees	60,475	66,788	65,000	65,000
Franchise Registration Fees	128,900	139,900	140,000	140,000
Business Opportunities Registration Fees	50	250	100	100
Securities Opinion Fees	400	50	200	200
Investment Company Notification Fees	18,724,700	19,390,750	19,000,000	19,000,000
Agent Licensing Fees	11,595,600	11,820,375	11,500,000	11,500,000
Broker-Dealer Licensing Fees	207,750	197,100	200,000	200,000
Investment Adviser Fees	3,900	4,600	3,500	4,000
Investment Adviser Agent Fees	90,950	79,650	80,000	80,000
I/A Notice Filings	150,300	258,800	130,000	150,000
Miscellaneous	10,220	9,550	10,000	10,000
Investment Council Interest	140,549	160,725	150,000	150,000
Private Placement/Reg. D506/Other	129,925	172,425	130,000	140,000
Fines	23,700	466,622	250,000	250,000
Total	31,267,419	32,767,585	31,658,800	31,689,300

PERFORMANCE INDICATORS				
New Securities Applications	52	44	50	50
Extensions and Amendments	65	73	60	60
Private Placement/Other Exemptions	5/311	12/271	1/250	1/250
Invest. Comp. Notice Filings--New/Total	3,264/21,000	3,364/21,900	3,000/20,000	3,000/20,000
New Franchise Applications/Registrations	183/730	198/735	200/700	200/700
Franchise Extensions/Exemptions	567/0	575/0	600/0	600/0
Business Opportunities--New/Total	1/3	1/1	2/2	2/2
Brokers-Dealers/B-D Agents Licensed	1,305/75,621	1,258/78,496	1,300/60,000	1,300/65,000
Investment Advisers/IA Agents Licensed	33/1,417	45/1,390	35/1,200	40/1,200
Investment Advisers Notice Filing	733	720	700	700
Franchise Applications Withdrawn	204	175	200	200
Investigations	169	152	170	170
Administrative Orders Issued	69	73	70	70
Opinions Requested	8	1	5	4
Transfers to General Fund (SDCL 4-4-4.4)	\$30,912,966	\$32,323,073	\$32,000,000	\$32,000,000

LABOR AND REGULATION

1063 Insurance

MISSION:

To protect the public and make insurance available and affordable by efficiently providing quality assistance, providing fair regulation for industry, and promoting a healthy, competitive insurance market.

	ACTUAL FY 2011	ACTUAL FY 2012	BUDGETED FY 2013	REQUESTED FY 2014	GOVERNOR'S RECOMMENDED FY 2014	RECOMMENDED INC/(DEC) FY 2014
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	639,892	536,642	604,988	604,988	605,015	27
Other Funds	1,678,005	1,769,869	1,775,505	1,775,505	1,779,662	4,157
Total	\$ 2,317,898	\$ 2,306,511	\$ 2,380,493	\$ 2,380,493	\$ 2,384,677	\$ 4,184
EXPENDITURE DETAIL:						
Personal Services	\$ 1,517,262	\$ 1,469,877	\$ 1,520,028	\$ 1,520,028	\$ 1,520,028	\$ 0
Operating Expenses	800,636	836,634	860,465	860,465	864,649	4,184
Total	\$ 2,317,898	\$ 2,306,511	\$ 2,380,493	\$ 2,380,493	\$ 2,384,677	\$ 4,184
Staffing Level FTE:	27.8	26.8	28.0	28.0	28.0	0.0

	ACTUAL FY 2011	ACTUAL FY 2012	ESTIMATED FY 2013	ESTIMATED FY 2014
REVENUES				
Taxes Collected (General Fund)	63,327,650	64,804,577	68,000,000	71,000,000
Fees (Insurance Operating Fund):				
Admission	48,243	66,195	60,000	60,000
Company Renewal	82,780	88,440	83,500	85,000
Agent Licensing/Renewal	6,646,610	7,384,752	7,300,000	7,300,000
Exam Fees	28,026	15,650	28,000	28,000
Miscellaneous and Legal	14,608	7,417	10,000	10,000
Retaliatory/Filing	1,167,672	1,066,195	1,200,000	1,200,000
Administrative Penalties	137,968	654,992	200,000	200,000
Lists and Labels	1,390	1,520	1,400	1,500
Certification Letters	4,970	3,890	2,000	2,000
Investment Council Interest	47,832	35,911	35,000	35,000
Course Approval	39,866	19,225	20,000	20,000
Subsequent Injury Fund:				
Sub-Injury Fund Assessment	3,317,644	3,171,540		3,000,000
Investment Council Interest	95,529	38,833	20,000	40,000
Continuing Education Fund:				
Agent Renewal Fees (Biennial renewal)	325	31,428	32,000	32,000
Special Collections for Workers Comp:				
Policy Fee (Transferred to Dept. of Labor)	276,425	272,615	280,000	280,000
Examination Fund (Effective 7-1-97)	835,068	1,638,331	1,400,000	1,400,000
Investment Council Interest	7,214	3,729	10,000	10,000
Total	76,079,820	79,305,240	78,681,900	84,703,500

PERFORMANCE INDICATORS

Total Licensed/Domestic Companies	1,432/44	1,436/43	1,436/43	1,436/43
Domestic Companies Financial Exams	6	6	12	7
Company Market Conduct Exams	2	2	2	2
Companies Licensed/Approved Mergers	10	9	10	10
Agent Licenses Issued	10,294	10,265	11,000	11,000
Agent Appointments Issued	48,652	51,152	52,000	52,000
Agent Licenses Renewed	16,179	21,420	22,000	22,000
Renewed Appointments	211,466	182,048	185,000	185,000
Agent Appointment Cancellations	40,377	43,276	43,000	43,000
Property/Casualty Filings Reviewed	6,750	6,277	6,500	6,500
Life/Health Filings Reviewed	3,550	3,247	3,500	3,500
Consumer Complaints Closed	857	650	700	700
Enforcement/New Open Files	971	1,141	1,100	1,100

	ACTUAL FY 2011	ACTUAL FY 2012	ESTIMATED FY 2013	ESTIMATED FY 2014
PERFORMANCE INDICATORS				
Enforcement/Closed Files	1,010	1,166	1,100	1,100
Continuing Education:				
Agents Paying License Renewal	0	1,250	3,000	3,000
Agents Exempt	0	391	400	400
Courses Reviewed	759	791	800	800
Transfer to General Fund (SDCL 4-4-4.4)	\$6,205,459	\$7,292,378	\$7,000,000	\$7,000,000
Subsequent Injury Fund:				
New Claims	4	6	5	5
Claims Paid	86	74	70	70
Dollars Paid	\$1,274,688	\$3,046,067	\$2,000,000	\$2,000,000

LABOR AND REGULATION

1081 South Dakota Retirement System

MISSION:

To plan, implement, and administer income replacement programs, and to encourage additional savings for retirement, all of which offer SDRS members and their families the resources and the opportunity to achieve financial security at retirement, death, or disability by providing an outstanding, appropriate, and equitable level of benefits.

	ACTUAL FY 2011	ACTUAL FY 2012	BUDGETED FY 2013	REQUESTED FY 2014	GOVERNOR'S RECOMMENDED FY 2014	RECOMMENDED INC/(DEC) FY 2014
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	3,675,701	3,364,128	3,571,067	4,010,652	3,726,817	155,750
Total	\$ 3,675,701	\$ 3,364,128	\$ 3,571,067	\$ 4,010,652	\$ 3,726,817	\$ 155,750
EXPENDITURE DETAIL:						
Personal Services	\$ 1,865,778	\$ 1,911,385	\$ 1,986,141	\$ 2,049,351	\$ 2,049,351	\$ 63,210
Operating Expenses	1,809,923	1,452,743	1,584,926	1,961,301	1,677,466	92,540
Total	\$ 3,675,701	\$ 3,364,128	\$ 3,571,067	\$ 4,010,652	\$ 3,726,817	\$ 155,750
Staffing Level FTE:	32.3	31.6	33.0	33.0	33.0	0.0

	ACTUAL FY 2011	ACTUAL FY 2012	ESTIMATED FY 2013	ESTIMATED FY 2014
REVENUES				
Contributions	198,804,676	199,350,763	205,883,000	212,060,000
Investment Income	1,616,173,385	107,541,250	607,000,000	612,000,000
Benefits Paid	-345,942,871	-371,417,148	-382,000,000	-393,000,000
Refunds Paid	-25,824,829	-25,942,146	-29,173,000	-30,048,000
Total	1,443,210,361	-90,467,281	401,710,000	401,012,000

Contributions include both member and employer contributions. Member contributions include normal contributions, service purchases, redeposits, trustee to trustee transfers and optional spouse coverage premiums. Employer contributions include matching employer contributions and employer deficiency payments.

Investment income includes interest, dividends, real estate income, gains and losses on investments, proration interest, and any other income generated from investment operations. Investment related expenses are also deducted. Actual investment performance in FY 2010 was 18.7% and in FY 2011 was 25.84%. The assumed rate of return is 7.75% for the fiscal year.

Benefits Paid include retirement, survivor and disability benefits paid during the fiscal year. Refunds Paid include all refunds paid to terminated members.

PERFORMANCE INDICATORS

Budget Compared to Assets	0.053%	0.042%	0.043%	.044%
Budget Compared to Benefits	1.12%	.90%	0.91%	1.02%
Budget Compared to Contributions	1.9%	1.7%	1.7%	1.9%
Members Per FTEs	2,259	2,329	2,398	2470
Turnover Rate for FTEs - Managerial	12.5%	0.0%	0.0%	0.0%
Turnover Rate for FTEs - Nonmanagerial	4.0%	8.0%	4.0%	4.0%

Budget Compared to Assets - SDRS Budget compared to total SDRS assets. This is the measure of performance typically used for operations of large pools of assets.

Budget Compared to Benefits - SDRS Budget compared to the retirement, disability, and survivor benefits paid.

Budget Compared to Contributions - Performance indicator defined in law and limited to 3.0% of contributions.

Members Per FTEs - Measure of work load per SDRS FTE. In fiscal year 2011 there were 2,259 members for each SDRS employee.

Turnover Rate for FTE's - Managerial - Measures the turnover of managerial positions within the fiscal year.

Turnover Rate for FTE's - Nonmanagerial - Measures the turnover of non-managerial positions within the fiscal year.