

SCHOOL AND PUBLIC LANDS

30 SCHOOL AND PUBLIC LANDS

MISSION:

To ensure efficient management of school and endowment lands and trust funds owned and administered by the state of South Dakota for the support and maintenance of the public schools and the various state institutions for which the lands had been granted; to lease the optimum acreage of land and maintain all leases on file; to maintain all land sale contracts; to maintain the mineral ownership records and provide for the leasing of mineral acres; to invest the money received from land sales and the leasing of surface and mineral lands at the highest possible rate of return; and to apportion the money to the various school districts and endowed institutions in South Dakota.

LEGAL CITATION: Article VI, Section 12 of the South Dakota Constitution, SDCL 1-17, 5-1, and 5-3 through 5-11.

	ACTUAL FY 2011	ACTUAL FY 2012	BUDGETED FY 2013	REQUESTED FY 2014	GOVERNOR'S RECOMMENDED FY 2014	RECOMMENDED INC/(DEC) FY 2014
FUNDING SOURCE:						
General Funds	\$ 531,296	\$ 467,618	\$ 996,999	\$ 1,002,499	\$ 498,227	(\$ 498,772)
Federal Funds	48,991	0	0	0	0	0
Other Funds	211,603	172,553	225,000	225,000	225,000	0
Total	\$ 791,890	\$ 640,170	\$ 1,221,999	\$ 1,227,499	\$ 723,227	(\$ 498,772)
EXPENDITURE DETAIL:						
Personal Services	\$ 417,043	\$ 376,591	\$ 390,841	\$ 390,841	\$ 390,841	\$ 0
Operating Expenses	374,847	263,580	831,158	836,658	332,386	(498,772)
Total	\$ 791,890	\$ 640,170	\$ 1,221,999	\$ 1,227,499	\$ 723,227	(\$ 498,772)
Staffing Level FTE:	6.8	6.0	6.0	6.0	6.0	0.0

SCHOOL AND PUBLIC LANDS

3001 Administration

MISSION:

To ensure efficient management of school and endowment lands and trust funds owned and administered by the state of South Dakota for the support and maintenance of the public schools and the various state institutions for which the lands have been granted.

	ACTUAL FY 2011	ACTUAL FY 2012	BUDGETED FY 2013	REQUESTED FY 2014	GOVERNOR'S RECOMMENDED FY 2014	RECOMMENDED INC/(DEC) FY 2014
FUNDING SOURCE:						
General Funds	\$ 531,296	\$ 467,618	\$ 996,999	\$ 1,002,499	\$ 498,227	(\$ 498,772)
Federal Funds	48,991	0	0	0	0	0
Other Funds	211,603	172,553	225,000	225,000	225,000	0
Total	\$ 791,890	\$ 640,170	\$ 1,221,999	\$ 1,227,499	\$ 723,227	(\$ 498,772)
EXPENDITURE DETAIL:						
Personal Services	\$ 417,043	\$ 376,591	\$ 390,841	\$ 390,841	\$ 390,841	\$ 0
Operating Expenses	374,847	263,580	831,158	836,658	332,386	(498,772)
Total	\$ 791,890	\$ 640,170	\$ 1,221,999	\$ 1,227,499	\$ 723,227	(\$ 498,772)
Staffing Level FTE:	6.8	6.0	6.0	6.0	6.0	0.0

	ACTUAL FY 2011	ACTUAL FY 2012	ESTIMATED FY 2013	ESTIMATED FY 2014
REVENUES				
Principal On Land Contract Payments	2,083	2,083		
Mineral Monies (Permanent Trust Fund)	1,297,814	1,842,077	1,250,000	1,250,000
Escheats & Interest on Escheated	104,026	8,797	115,000	12,800
Interest on Land Contract Payment	417	208		
Surface Leasing	4,521,677	4,670,494	4,700,000	4,500,000
Mineral Monies (School Distribution Funds)	1,297,814	1,842,077	1,250,000	1,250,000
Investment Income	13,366,198	4,893,776	10,000,000	10,000,000
Service Fees, Copies, Assignment of Leases and Easements	78,237	42,821	37,000	37,000
Total	20,668,266	13,302,333	17,352,000	17,049,800

	ACTUAL FY 2011	ACTUAL FY 2012	ESTIMATED FY 2013	ESTIMATED FY 2014
PERFORMANCE INDICATORS				
Apportion Common School Interest Fund and Income to School Districts	\$8,273,935	\$7,433,191	\$6,000,000	\$7,500,000
Apportion Endowed Income and Interest Fund to Ten Endowed Institutions	\$1,628,788	\$1,956,537	\$1,000,000	\$1,500,000
Grazing Land Lease Holders/Acres Leased	1,200/758,250	1,200/758,250	1,200/758,250	1,200/758,250
Annual Delay Rental (ADR) Oil and Gas	560	960	825	825
Held By Production (HBP) Oil and Gas	95	90	92	94
Mining Leases	13	13	13	13
Management of Land Sale Contracts	4	4	4	4
Patents (Deeds) Processed	6	3	2	4
Dam Repair Schedule	3	2	5	3
Dam Inspections	35	35	35	35