

LABOR AND REGULATION

10 LABOR AND REGULATION

MISSION:

To operate a statewide employer/employee labor exchange; to train unskilled youth and adults for entry or reentry into the work force; to provide timely and accurate labor market data; to collect employer's unemployment insurance contributions and pay benefits to those individuals who have lost their jobs through no fault of their own; to advise employers and employees of their rights and responsibilities; to administer state labor laws in a fair and equitable manner; to provide for the safety and well-being of consumers and the general public by regulating six professions; and, to investigate reports of human rights violations.

LEGAL CITATION: SDCL 1-37 established the secretary as the department head, having administrative control over job service, unemployment insurance, and labor and management relations. SDCL 3-12-54 establishes the Department of Labor as the administrative unit under which the South Dakota Retirement System shall operate. Laws governing department divisions are: SDCL Title 61; SDCL 60-1 through 60-6, 60-6A, 60-9, 60-9A, 60-10 through 60-12, 3-18, 3-12, 3-12A, 3-12A, and 1-35-8.

	ACTUAL FY 2012	ACTUAL FY 2013	BUDGETED FY 2014	REQUESTED FY 2015	GOVERNOR'S RECOMMENDED FY 2015	RECOMMENDED INC/(DEC) FY 2015
FUNDING SOURCE:						
General Funds	\$ 1,048,399	\$ 911,902	\$ 928,199	\$ 1,253,199	\$ 1,253,876	\$ 325,677
Federal Funds	26,478,794	27,984,692	36,419,200	36,545,063	36,567,544	148,344
Other Funds	10,918,453	11,774,635	12,919,640	13,216,167	13,227,677	308,037
Total	\$ 38,445,646	\$ 40,671,229	\$ 50,267,039	\$ 51,014,429	\$ 51,049,097	\$ 782,058
EXPENDITURE DETAIL:						
Personal Services	\$ 23,074,491	\$ 24,191,088	\$ 26,939,911	\$ 27,164,873	\$ 27,164,873	\$ 224,962
Operating Expenses	15,371,155	16,480,141	23,327,128	23,849,556	23,884,224	557,096
Total	\$ 38,445,646	\$ 40,671,229	\$ 50,267,039	\$ 51,014,429	\$ 51,049,097	\$ 782,058
Staffing Level FTE:	465.1	466.5	482.7	487.7	484.7	2.0

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1001 Secretariat Administration

MISSION:

To facilitate the improvement of the administration of the Department of Labor & Regulation programs; to integrate the services available throughout the department; to improve and expand the labor market through job training services; to provide labor market information; to certify, license and register real estate appraisers; to provide assistance to the professional and occupational licensing boards; to provide a centralized office for the financial, legal and public affairs activities of the department; and to provide centralized support services.

	ACTUAL FY 2012	ACTUAL FY 2013	BUDGETED FY 2014	REQUESTED FY 2015	GOVERNOR'S RECOMMENDED FY 2015	RECOMMENDED INC/(DEC) FY 2015
FUNDING SOURCE:						
General Funds	\$ 430,000	\$ 280,000	\$ 280,000	\$ 605,000	\$ 605,033	\$ 325,033
Federal Funds	11,690,899	12,909,713	18,729,124	18,729,124	18,748,612	19,488
Other Funds	149,722	181,482	231,824	231,824	232,066	242
Total	\$ 12,270,622	\$ 13,371,195	\$ 19,240,948	\$ 19,565,948	\$ 19,585,711	\$ 344,763
EXPENDITURE DETAIL:						
Personal Services	\$ 2,636,669	\$ 2,713,006	\$ 3,128,573	\$ 3,128,573	\$ 3,128,573	\$ 0
Operating Expenses	9,633,953	10,658,188	16,112,375	16,437,375	16,457,138	344,763
Total	\$ 12,270,622	\$ 13,371,195	\$ 19,240,948	\$ 19,565,948	\$ 19,585,711	\$ 344,763
Staffing Level FTE:	49.6	49.4	53.5	53.5	53.5	0.0

	ACTUAL FY 2012	ACTUAL FY 2013	ESTIMATED FY 2014	ESTIMATED FY 2015
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REVENUES

Appraiser Certification:				
New Application Fees	6,645	6,260	6,200	6,200
Renewal Fees	80,205	83,495	83,000	83,000
Investment Council Interest	7,875	10,459	10,200	10,200
Risk Retention Group Lic	1,200	640	650	650
Reciprocity Fees	7,800	7,550	7,000	7,000
Temporary Fees	15,300	16,050	15,000	15,000
Penalty/Discipline Fees	3,500	2,100	2,000	2,000
Course Fees	6,250	4,850	5,000	5,200
Penalty/Renewals	875	675	675	675
7 hour USPAP Course Penalty	1,300		1,000	1,000
Supervisor/Trainee Applications	1,800	2,100	1,500	1,500
Supervisor Renewal	4,475	4,500	4,000	4,000
Appraisal Management Fund				
New Application Fees	87,000	20,000	5,000	5,000
License Renewal Fees		66,000	65,000	65,000
Total	224,225	224,679	206,225	206,425

PERFORMANCE INDICATORS

State Labor Force	444,805	446,990	447,790	450,245
Employed Labor Force	424,785	427,935	429,790	433,495
Unemployed Labor Force	20,020	19,055	18,000	16,750
Unemployment Rate	4.5%	4.3%	4.0%	3.7%
Requests for Labor Market Information	381,416	499,766	510,000	520,000
Labor Market Publications				
(Copies Distributed)	83,467	35,689	34,000	30,000
Workforce Investment Act (WIA) Participants	8,959	8,845	8,900	8,900
WIA Adult Entered Employment Rate	79.6%	82.4%	82.4%	82.4%
WIA Youth Employment /Education Rate	68.3%	72.9%	72.9%	72.9%
WIA Dislocated Worker Entered Employment	84.2%	88.6%	88.6%	88.6%
WIA Adult Retention Rate	87.5%	85.9%	85.9%	85.9%
WIA Youth Attainment of Degree/Certificate	64.4%	51.2%	64.0%	64.0%
WIA Dislocated Worker Retention Rate	92.7%	94.6%	94.0%	94.0%
Adult Basic Education ABE/GED Participants	2,745	2,767	2,800	3,000
Purchase orders and requisitions issued	788	967	1,000	1,100
Vouchers and checks processed	18,058	18,105	18,200	18,400
Mail pieces processed	1,153,052	1,151,052	1,100,000	1,100,000
Appraisers--New/Renewed Licenses	15/383	20/399	20/399	20/399

	ACTUAL FY 2012	ACTUAL FY 2013	ESTIMATED FY 2014	ESTIMATED FY 2015
PERFORMANCE INDICATORS				
Complaints Received (Appraisers)	16	17	15	15
Upgrade/New Application Reviews	8/0	9/0	20/0	20/0
Reciprocity/Temporary	21/102	24/107	20/100	20/100
Course Applications	125	97	100	100
Supervisor/Trainees (New/Renewed)	12/44	14/46	5/50	5/50
Appraisal Management new applications	87	14	5	5
Appraisal Management renewals	0	88	88	88

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1004 Unemployment Insurance Service

MISSION:

To provide economic support to workers and protect the interest of workers and businesses by determining UI eligibility and liability, collecting taxes, making payments and ensuring compliance all through exceptional service.

	ACTUAL FY 2012	ACTUAL FY 2013	BUDGETED FY 2014	REQUESTED FY 2015	GOVERNOR'S RECOMMENDED FY 2015	RECOMMENDED INC/(DEC) FY 2015
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	4,361,847	4,432,498	5,400,822	5,400,822	5,400,822	0
Other Funds	0	0	0	0	0	0
Total	\$ 4,361,847	\$ 4,432,498	\$ 5,400,822	\$ 5,400,822	\$ 5,400,822	\$ 0
EXPENDITURE DETAIL:						
Personal Services	\$ 4,201,732	\$ 4,226,939	\$ 4,725,098	\$ 4,725,098	\$ 4,725,098	\$ 0
Operating Expenses	160,115	205,559	675,724	675,724	675,724	0
Total	\$ 4,361,847	\$ 4,432,498	\$ 5,400,822	\$ 5,400,822	\$ 5,400,822	\$ 0
Staffing Level FTE:	96.8	91.7	92.0	92.0	92.0	0.0

	ACTUAL FY 2012	ACTUAL FY 2013	ESTIMATED FY 2014	ESTIMATED FY 2015
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PERFORMANCE INDICATORS

Applications for Benefits	21,422	19,342	18,500	17,800
Number of Weekly Payments	128,478	113,668	110,000	108,000
Average Weekly Payment	\$260	\$273	\$284	\$295
Average Number of Weekly Payments	14.4	15.0	14.2	14.0
Average Total Payment	\$3,744	\$4,095	\$4,033	\$4,130
Individuals Receiving Payments	8,806	7,560	7,300	7,000
% of First Payments Made Within 14 Days	95.9%	95.5%	96.5%	96.5%
Total Dollars Paid*	\$32,322,866	\$29,739,548	\$29,800,000	\$29,000,000
Fed. Claims Reimbursed by Fed. Government	\$12,793,139	\$6,623,866	\$6,300,000	\$6,000,000
St. Nonprofit Claims Reimbursed by Employer	\$2,485,866	\$1,870,434	\$1,600,000	\$1,400,000
Number of Covered Employers**	25,794	26,049	26,500	27,000
UI Taxes Paid	\$45,375,987	\$42,100,296	\$44,000,000	\$44,500,000
Trust Fund Balance	\$41,730,700	\$55,816,473	\$70,200,000	\$87,600,000

* Does not include Federal programs and fund transfers between states for interstate claims.

** Actual FY 2012 represents Number of Covered Employers as of 3/31/2012.

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1005 Employment Services

MISSION:

To achieve a skilled workforce contributing to economic development by efficiently and respectfully serving businesses, job seekers, and community partners through innovative workforce development solutions and serving as an information resource.

	ACTUAL FY 2012	ACTUAL FY 2013	BUDGETED FY 2014	REQUESTED FY 2015	GOVERNOR'S RECOMMENDED FY 2015	RECOMMENDED INC/(DEC) FY 2015
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	9,485,602	9,874,954	11,246,723	11,246,723	11,249,247	2,524
Other Funds	0	0	0	0	0	0
Total	\$ 9,485,602	\$ 9,874,954	\$ 11,246,723	\$ 11,246,723	\$ 11,249,247	\$ 2,524
EXPENDITURE DETAIL:						
Personal Services	\$ 8,148,322	\$ 8,537,602	\$ 9,692,902	\$ 9,692,902	\$ 9,692,902	\$ 0
Operating Expenses	1,337,280	1,337,352	1,553,821	1,553,821	1,556,345	2,524
Total	\$ 9,485,602	\$ 9,874,954	\$ 11,246,723	\$ 11,246,723	\$ 11,249,247	\$ 2,524
Staffing Level FTE:	178.0	178.7	184.0	184.0	184.0	0.0

	ACTUAL FY 2012	ACTUAL FY 2013	ESTIMATED FY 2014	ESTIMATED FY 2015
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PERFORMANCE INDICATORS

New and Renewed Job Applicants	90,689	90,774	91,000	92,000
Employer Job Orders Received	82,231	78,678	80,000	81,000
Entered Employment (Unduplicated)	30,580	29,024	31,000	31,500
Employment Retention Rate	81%	82%	82%	82%
Entered Employment Rate	60%	59%	61%	62%
Job Training Clients Served	8,959	8,845	8,900	8,900

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1006 State Labor Law Administration

MISSION:

To responsibly provide dispute resolution and help people through investigations, enforcement, compliance, and education of workforce and discrimination law.

	ACTUAL FY 2012	ACTUAL FY 2013	BUDGETED FY 2014	REQUESTED FY 2015	GOVERNOR'S RECOMMENDED FY 2015	RECOMMENDED INC/(DEC) FY 2015
FUNDING SOURCE:						
General Funds	\$ 618,399	\$ 631,902	\$ 648,199	\$ 648,199	\$ 648,843	\$ 644
Federal Funds	403,803	445,198	436,519	436,519	436,988	469
Other Funds	315,229	303,525	463,470	463,470	463,976	506
Total	\$ 1,337,432	\$ 1,380,625	\$ 1,548,188	\$ 1,548,188	\$ 1,549,807	\$ 1,619
EXPENDITURE DETAIL:						
Personal Services	\$ 1,011,941	\$ 1,071,473	\$ 1,145,953	\$ 1,145,953	\$ 1,145,953	\$ 0
Operating Expenses	325,491	309,152	402,235	402,235	403,854	1,619
Total	\$ 1,337,432	\$ 1,380,625	\$ 1,548,188	\$ 1,548,188	\$ 1,549,807	\$ 1,619
Staffing Level FTE:	19.3	18.4	19.0	19.0	19.0	0.0

	ACTUAL FY 2012	ACTUAL FY 2013	ESTIMATED FY 2014	ESTIMATED FY 2015
REVENUES				
Workers' Compensation (WC) Self-Insurance Application Fees	26,000	24,000	24,000	24,000
WC Insurance Policy Fees	272,615	262,878	263,000	263,000
WC Managed Care Plan Fees	6,000	3,500	2,500	2,500
Interest Income	38,604	28,057	28,000	28,000
First Report Late Filing Fines	49,500	42,100	41,500	41,500
Total	392,719	360,535	359,000	359,000

	ACTUAL FY 2012	ACTUAL FY 2013	ESTIMATED FY 2014	ESTIMATED FY 2015
PERFORMANCE INDICATORS				
Collective Bargaining Filings of Petitions for Hearing	39	24	25	25
Collective Bargaining Petitions Settled or Dismissed Prior to Hearing	15	10	10	10
Hearings Held to Arbitrate, Mediate, or Conduct Collective Bargaining Matters and Render Decisions	23	14	15	15
Wage Inquiries/Wage Law Complaints Filed	7,051/238	8,316/279	8,400/290	8,500/300
Private Industry Employees Affected by WC	328,200	336,500	345,000	350,000
Private Industry WC First Reports of Injury	16,422	18,439	19,000	19,500
New Filings of Private Industry WC Petitions	149	193	185	185
Private Industry WC Claims Settled or Dismissed Prior to Hearing	120	155	148	148
Private Industry WC Hrng Petitions Pending	175	213	250	287
Private Industry WC Claims Resulting in a Formal Hearing	20	23	20	20
Hearings Held to Mediate WC Matters	58	69	65	65
UI Appeals Filings of Petitions for Hearing	1,482	1,455	1,450	1,450
UI Appeals Resulting in Final Order of Decision	1,443	1,460	1,450	1,450
UI Appeals Pending	99	91	90	90
Human Rights Charges Received/Conciliated	292/4	332/6	300/4	300/4
Human Rights Case Closures	72	87	75	75
Human Rights Unsuccessful Conciliations	3	1	3	3

LABOR AND REGULATION

1031 Board of Accountancy - Info

MISSION:

To protect the citizens of South Dakota from receiving inadequate accounting services by licensing qualified accountant applicants, monitoring continuing professional education and annual reporting requirements, and enforcing statutes and rules promulgated to regulate the practice of public accountancy.

	ACTUAL FY 2012	ACTUAL FY 2013	BUDGETED FY 2014	REQUESTED FY 2015	GOVERNOR'S RECOMMENDED FY 2015	RECOMMENDED INC/(DEC) FY 2015
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	271,049	277,516	243,511	243,511	243,839	328
Total	\$ 271,049	\$ 277,516	\$ 243,511	\$ 243,511	\$ 243,839	\$ 328
EXPENDITURE DETAIL:						
Personal Services	\$ 123,500	\$ 120,090	\$ 131,116	\$ 131,116	\$ 131,116	\$ 0
Operating Expenses	147,549	157,427	112,395	112,395	112,723	328
Total	\$ 271,049	\$ 277,516	\$ 243,511	\$ 243,511	\$ 243,839	\$ 328
Staffing Level FTE:	2.6	2.5	2.5	2.5	2.5	0.0

	ACTUAL FY 2012	ACTUAL FY 2013	ESTIMATED FY 2014	ESTIMATED FY 2015
REVENUES				
Examination Fees	18,336	16,572	21,000	21,000
Reexamination Fees	56,032	51,674	55,000	55,000
New License Fees	3,125	3,275	3,500	3,500
Renewal Fees	167,575	155,555	161,000	165,000
Interest Income	11,506	8,344	9,000	8,500
Peer Review	5,475	3,450	5,650	5,650
Board Exam Fee	12,720	12,420	12,560	12,560
Name Changes	490	50	100	100
Late Fees	5,250	4,100	6,100	5,000
Legal Recovery cost	2,355	700	1,000	1,000
Total	282,864	256,140	274,910	277,310

	ACTUAL FY 2012	ACTUAL FY 2013	ESTIMATED FY 2014	ESTIMATED FY 2015
PERFORMANCE INDICATORS				
Licenses Renewed	1,836	1,877	1,700	1,700
New Licenses	105	87	70	70
Practitioners	1,772	1,807	1,650	1,650
Examinations:				0
Nationally Prepared (Times Given)	4	4	4	4
Total Applicants Examined	103	103	90	90
Applicants Passed (Includes Reexams)	45	52	50	50
Score Required for Passing	75%	75%	75%	75%
Complaints:				
Received/Investigated/Resolved	12/23/23	10/10/10	12/12/11	12/12/11
Hearings Held/Pending	5/0	2/0	0	0
Licensees Reprimanded/Probationed	5/13	6/0	0	0
Licenses Suspended/Revoked	0/2	0/0	0	0
No Action Taken Against Licensee	5	1	0	0
Prosecutions	0	0	0	0
Miscellaneous:				
Peer Review	73	73	60	65
Inquiries Received and Answered	7,450	7,440	7,440	7,440
Applicants Denied Licensure	1	0	0	0
Board Meetings Held	9	9	10	10
CPE Audits	140	118	100	100

LABOR AND REGULATION

1032 Board of Barber Examiners - Info

MISSION:

To protect the public consumers of barbershop facilities from unsafe and unsanitary conditions by regulating the licensing of barbers, enforcing sanitary operating procedures, and updating governing statutes and regulations.

	ACTUAL FY 2012	ACTUAL FY 2013	BUDGETED FY 2014	REQUESTED FY 2015	GOVERNOR'S RECOMMENDED FY 2015	RECOMMENDED INC/(DEC) FY 2015
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	22,444	22,103	28,755	28,755	28,793	38
Total	\$ 22,444	\$ 22,103	\$ 28,755	\$ 28,755	\$ 28,793	\$ 38
EXPENDITURE DETAIL:						
Personal Services	\$ 1,115	\$ 1,237	\$ 2,332	\$ 2,332	\$ 2,332	\$ 0
Operating Expenses	21,329	20,866	26,423	26,423	26,461	38
Total	\$ 22,444	\$ 22,103	\$ 28,755	\$ 28,755	\$ 28,793	\$ 38
Staffing Level FTE:	0.0	0.0	0.0	0.0	0.0	0.0

	ACTUAL FY 2012	ACTUAL FY 2013	ESTIMATED FY 2014	ESTIMATED FY 2015
REVENUES				
Application Fees	1,450	1,000	500	750
Renewal Fees	18,550	23,675	27,000	24,000
Interest Income	1,298	1,055	1,550	1,000
Reciprocity Fees	980	420	1,400	840
New Shop Inspection				
Expired License Fees	330	180	96	120
Restoration Fees	192	136	180	180
Fee for privately owned barber chairs	1,410	1,920	1,410	1,800
Total	24,210	28,386	32,136	28,690

	ACTUAL FY 2012	ACTUAL FY 2013	ESTIMATED FY 2014	ESTIMATED FY 2015
PERFORMANCE INDICATORS				
Licenses Renewed/New Practitioners	311/8	361/9	380/8	365/8
Examinations:				
Nationally Prepared (Times Given)	1	0	1	1
Applicants Examined	1	0	1	1
Applicants Passed (Includes Reexams)	1	0	1	1
Inspections	117	125	132	127
Inquiries Received and Answered	510	510	510	510
Board Meetings Held	3	2	2	2

LABOR AND REGULATION

1033 Cosmetology Commission - Info

MISSION:

To ensure the health and safety of our citizens as they use cosmetology, esthetics, and nail technology services.

	ACTUAL FY 2012	ACTUAL FY 2013	BUDGETED FY 2014	REQUESTED FY 2015	GOVERNOR'S RECOMMENDED FY 2015	RECOMMENDED INC/(DEC) FY 2015
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	203,489	214,809	242,890	242,890	243,123	233
Total	\$ 203,489	\$ 214,809	\$ 242,890	\$ 242,890	\$ 243,123	\$ 233
EXPENDITURE DETAIL:						
Personal Services	\$ 120,155	\$ 128,577	\$ 146,829	\$ 146,829	\$ 146,829	\$ 0
Operating Expenses	83,334	86,232	96,061	96,061	96,294	233
Total	\$ 203,489	\$ 214,809	\$ 242,890	\$ 242,890	\$ 243,123	\$ 233
Staffing Level FTE:	2.9	3.0	3.0	3.0	3.0	0.0

	ACTUAL FY 2012	ACTUAL FY 2013	ESTIMATED FY 2014	ESTIMATED FY 2015
REVENUES				
Examination Fees	19,760	20,080	19,000	20,000
Reexamination Fees	3,520	2,690	3,000	2,700
New License Fees (no temp fees)	23,694	26,613	22,000	27,000
Renewal Fees (has dup fees)	179,518	182,270	175,000	183,000
Materials Sold/Miscellaneous	694	460	600	500
Interest Income	5,384	5,444	5,000	5,500
Temporary Licenses	1,554	1,470	1,500	1,500
Certifications	3,780	2,180	2,500	2,200
Reciprocity	12,900	11,800	11,000	12,000
Penalty Fees	42,423	34,820	40,000	35,000
Instructor Seminars & Educational courses	1,650	1,140	1,000	1,200
Total	294,877	288,967	280,600	290,600

	ACTUAL FY 2012	ACTUAL FY 2013	ESTIMATED FY 2014	ESTIMATED FY 2015
PERFORMANCE INDICATORS				
Licenses Renewed/New Practitioners	7,228/983	7,385/979	7,000/1,000	7,400/990
Examinations:	5,444	5,616	5,300	5,600
Nationally Prepared (Times Given)	18	18	15	15
Applicants Examined/Passed	360/340	345/325	330/280	325/315
State Prepared (Times Given)	18	18	15	15
Applicants Examined/Passed	375/360	369/358	318/305	360/350
Applicants Reexamined/Passed	30/25	25/21	10/10	20/15
Complaints (calendar year):				
Received/Investigated/Resolved	11/11/8	7/7/5	12/12/12	12/12/12
Hearings Held/Pending	2/0	0/2	2/0	2/0
Licensees Reprimanded/Probationed	0/0	0/0	0/0	0/0
Licenses Suspended/Revoked	5/0	0/0	4/0	2/0
Inspections/Audits	1,760/1	1,820/0	1,750/0	1,800/0
Inquiries Received and Answered	17,000	17,000	17,000	17,000
Board Meetings Held	9	7	6	6

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1034 Plumbing Commission - Info

MISSION:

To keep the citizens of our state and their property safe from hazards associated with unsafe drinking water and unsafe waste disposal facilities.

	ACTUAL FY 2012	ACTUAL FY 2013	BUDGETED FY 2014	REQUESTED FY 2015	GOVERNOR'S RECOMMENDED FY 2015	RECOMMENDED INC/(DEC) FY 2015
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	496,776	499,622	561,239	561,239	561,552	313
Total	\$ 496,776	\$ 499,622	\$ 561,239	\$ 561,239	\$ 561,552	\$ 313
EXPENDITURE DETAIL:						
Personal Services	\$ 348,602	\$ 351,891	\$ 360,656	\$ 360,656	\$ 360,656	\$ 0
Operating Expenses	148,174	147,731	200,583	200,583	200,896	313
Total	\$ 496,776	\$ 499,622	\$ 561,239	\$ 561,239	\$ 561,552	\$ 313
Staffing Level FTE:	7.0	7.0	7.0	7.0	7.0	0.0

	ACTUAL FY 2012	ACTUAL FY 2013	ESTIMATED FY 2014	ESTIMATED FY 2015
REVENUES				
Examination Fees	9,000	9,440	9,000	9,000
Reexamination Fees	550	750	650	650
New License Fees	12,260	11,700	12,000	12,000
Renewal Fees	256,130	257,510	257,000	257,000
Materials Sold	16,395	12,875	13,000	13,000
Interest Income	4,935	3,413	3,000	3,000
Temporary Licenses	50	300	250	250
License Directories/Seminar Registrations	894	240	250	250
Reciprocity Fees	11,060	11,050	11,000	11,000
Inspection Certificates	13,976	13,740	13,000	13,000
Inspection Fees	182,451	174,542	180,000	180,000
Total	507,701	495,560	499,150	499,150

	ACTUAL FY 2012	ACTUAL FY 2013	ESTIMATED FY 2014	ESTIMATED FY 2015
PERFORMANCE INDICATORS				
Licenses Renewed	2,288	2,311	2,300	2,300
New Licenses	338	367	360	360
Practitioners	2,626	2,678	2,660	2,660
Examinations:				
State Prepared (Times Given)	27	43	30	30
Applicants Examined/Passed	89/70	112/90	100/85	100/85
Applicants Reexamined/Passed	8/6	8/6	7/6	7/6
Complaints:				
Received/Investigated/Resolved	24/24/24	7/7/7	10/10/10	10/10/10
Prosecutions	3	0	0	0
Miscellaneous:				
Inspections	6,179	6,257	6,250	6,250
Inquiries Received and Answered	2,872	3,638	3,500	3,500
Applicants Denied SD Licensure	8	2	2	2
Board Meetings Held	4	4	4	4

LABOR AND REGULATION

1035 Board of Technical Professions - Info

MISSION:

To protect the consumer from using the services of unqualified professional engineers, land surveyors, architects, landscape architects, and petroleum release assessors and remediators by the administration of examinations and registrations of qualified people; to promote high levels of professionalism through communication of board activities with registrants and the public; and, to conduct disciplinary actions.

	ACTUAL FY 2012	ACTUAL FY 2013	BUDGETED FY 2014	REQUESTED FY 2015	GOVERNOR'S RECOMMENDED FY 2015	RECOMMENDED INC/(DEC) FY 2015
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	237,280	259,500	348,288	348,288	348,590	302
Total	\$ 237,280	\$ 259,500	\$ 348,288	\$ 348,288	\$ 348,590	\$ 302
EXPENDITURE DETAIL:						
Personal Services	\$ 118,781	\$ 133,100	\$ 165,955	\$ 165,955	\$ 165,955	\$ 0
Operating Expenses	118,499	126,401	182,333	182,333	182,635	302
Total	\$ 237,280	\$ 259,500	\$ 348,288	\$ 348,288	\$ 348,590	\$ 302
Staffing Level FTE:	2.5	2.7	3.5	3.5	3.5	0.0

	ACTUAL FY 2012	ACTUAL FY 2013	ESTIMATED FY 2014	ESTIMATED FY 2015
REVENUES				
Application Fees	68,320	70,770	60,000	62,500
Examination Fees	852	3,810	200	200
Renewal Fees	196,080	285,410	145,000	235,000
Interest Income	12,516	10,453	12,500	13,500
Late Renewal Penalties	12,500	16,300	5,000	7,500
Penalties	955	2,800	3,000	3,000
Total	291,223	389,543	225,700	321,700

	ACTUAL FY 2012	ACTUAL FY 2013	ESTIMATED FY 2014	ESTIMATED FY 2015
PERFORMANCE INDICATORS				
Licenses Renewed/New Practitioners	2,421/543	3,834/636	2,100/400	2,950/450
Examinations:	6,904	7,204	6,750	6,850
Nationally Prepared (Times Given)	10	10	10	10
Applicants Examined/Passed (Includes Reexams)	431/306	409/273	350/233	375/263
State Prepared (Times Given)	3	5	3	5
Applicants Examined/Passed	28/28	33/33	30/30	30/30
Applicants Reexamined/Passed	0/0	0/0	3/3	3/3
Complaints:				
Received/Investigated/Resolved	7/13/5	2/14/10	15/15/10	15/15/10
Hearings Held/Pending	1/1	0/1	2/0	2/0
Licensees Reprimanded/Probationed	2/2	2/0	2/2	2/2
Licenses Suspended/Revoked	1/1	1/1	1/1	1/1
No Action Taken Against Licensee	2	2	12	12
Total Prosecutions	3	2	5	5
Inquiries Received and Answered	1,123	1,258	900	1000
Audits	70	77	70	80
Applicants Denied SD Licensure	20	17	15	15
Board Meetings Held	6	6	7	6

LABOR AND REGULATION

1036 Electrical Commission - Info

MISSION:

To keep the citizens of our state and their property safe from the hazards associated with using electricity. The Commission administers the state laws and regulations concerning electrical wiring, inspects wiring installations, investigates complaints related to electrical wiring and licenses all electricians within the state.

	ACTUAL FY 2012	ACTUAL FY 2013	BUDGETED FY 2014	REQUESTED FY 2015	GOVERNOR'S RECOMMENDED FY 2015	RECOMMENDED INC/(DEC) FY 2015
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	1,303,553	1,359,118	1,569,418	1,569,418	1,570,382	964
Total	\$ 1,303,553	\$ 1,359,118	\$ 1,569,418	\$ 1,569,418	\$ 1,570,382	\$ 964
EXPENDITURE DETAIL:						
Personal Services	\$ 879,951	\$ 907,800	\$ 1,088,703	\$ 1,088,703	\$ 1,088,703	\$ 0
Operating Expenses	423,602	451,317	480,715	480,715	481,679	964
Total	\$ 1,303,553	\$ 1,359,118	\$ 1,569,418	\$ 1,569,418	\$ 1,570,382	\$ 964
Staffing Level FTE:	18.0	19.1	22.0	22.0	22.0	0.0

	ACTUAL FY 2012	ACTUAL FY 2013	ESTIMATED FY 2014	ESTIMATED FY 2015
REVENUES				
Examination Fees	8,080	7,800	7,000	7,000
Re-examination Fees	2,880	2,640	2,000	2,000
New License Fees	21,080	21,120	18,000	18,000
Renewal Fees	187,230	28,980	165,000	35,000
Miscellaneous Income	3,464	6,260	5,000	5,000
Interest Income	30,299	19,351	20,000	20,000
Inspection Fees	1,082,310	1,235,356	1,050,000	1,150,000
Wiring Permits	106,053	126,246	110,000	110,000
Reciprocity Fees	10,940	9,350	9,000	9,000
Administrative & Re-instatement Penalty Fees	9,000	33,440	9,000	9,000
Undertaking Fees	4,875	4,800	5,000	5,000
Total	1,466,211	1,495,343	1,400,000	1,370,000

PERFORMANCE INDICATORS				
Licenses Renewed/New Practitioners	3,848/743	698/664	3,000/800	900/600
Examinations:	4,453	5,569	5,000	5,000
Applicants Examined/Passed	266/146	263/153	250/100	250/100
Applicants Reexamined/Passed	99/47	105/48	150/75	150/75
Complaints:				
Received/Investigated/Resolved	6/6/6	0/0/0	5/5/5	5/5/5
Hearings Held	0	0	1	0
Inspections	21,125	22,421	25,000	25,000
Audits	0	0	1	0
Applicants Denied SD Licensure	13	17	25	25
Board Meetings Held	4	3	4	3

LABOR AND REGULATION

1037 Real Estate Commission - Info

MISSION:

To protect the interest of the public when engaged in a real estate transaction; to enforce standards for education, licensing, practice of real estate brokers, salespersons, auctioneers, property managers, residential rental agents, home inspectors, property managers, timeshare agents, and the registration of condominium, timeshare, and subdivision projects.

	ACTUAL FY 2012	ACTUAL FY 2013	BUDGETED FY 2014	REQUESTED FY 2015	GOVERNOR'S RECOMMENDED FY 2015	RECOMMENDED INC/(DEC) FY 2015
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	518,000	467,924	541,742	541,742	542,092	350
Total	\$ 518,000	\$ 467,924	\$ 541,742	\$ 541,742	\$ 542,092	\$ 350
EXPENDITURE DETAIL:						
Personal Services	\$ 278,664	\$ 286,541	\$ 312,037	\$ 312,037	\$ 312,037	\$ 0
Operating Expenses	239,336	181,383	229,705	229,705	230,055	350
Total	\$ 518,000	\$ 467,924	\$ 541,742	\$ 541,742	\$ 542,092	\$ 350
Staffing Level FTE:	5.0	5.0	5.0	5.0	5.0	0.0

	ACTUAL FY 2012	ACTUAL FY 2013	ESTIMATED FY 2014	ESTIMATED FY 2015
REVENUES				
Application Fees	57,470	81,835	70,000	65,000
New License Fees	11,895	14,723	10,000	10,000
Renewal Fees	274,855	195,915	260,000	200,000
Materials Sold	9,103	12,695	10,000	10,000
Interest Income	24,275	13,352	14,000	14,500
Changes of Address	5,805	8,010	7,000	6,000
Certificates of Licensure	2,205	1,785	2,000	2,000
Late Renewal Fees	9,760	8,655	8,000	8,000
Intrastate Sales and Services				
Penalties Reimbursement of Investigations	16,297	16,350	16,000	16,000
Seminar Income	73,000	61,367	70,000	72,000
Miscellaneous	14,230	7,199	8,000	7,500
Total	498,895	421,886	475,000	411,000

PERFORMANCE INDICATORS				
Licenses Renewed/New Practitioners	1,967/202 3,575	1,510/354 3,543	1,900/300 3,750	1,900/275 3,800
Examinations:				
Nationally Prepared (Times Given)	387	751	600	600
Applicants Examined/Passed	277/243	288/243	300/250	300/250
State Prepared (Times Given)	46	41	45	45
Applicants Examined/Passed	34/28	34/26	30/35	30/30
Applicants Reexamined/Passed	137/115	226/197	200/195	200/150
Complaints:				
Received/Investigated/Resolved	46/46/39	39/39/37	40/40/38	40/40/38
Hearings Held/Pending	2/0	1/0	2/0	2/0
Licensees Reprimanded/Probationed	15	34	30	35
Licenses Suspended/Revoked	1	1	2	2
No Action Taken Against Licensee	7	4	6	8
Inspections (condos)	11	9	10	10
Audits	230	346	350	350
Inquiries Received and Answered	62,180	61,425	64,000	64,000
Applicants Denied SD Licensure	1	4	4	6
Board Meetings Held	10	8	8	8

LABOR AND REGULATION

1038 Abstracters Bd of Examiners - Info

MISSION:

To issue abstracter's licenses to qualified applicants; to examine and license new title plants and those changing ownership to maintain quality and compliance; to monitor and ensure the quality of services provided by licensees; and to promote continuing education for licensees.

	ACTUAL FY 2012	ACTUAL FY 2013	BUDGETED FY 2014	REQUESTED FY 2015	GOVERNOR'S RECOMMENDED FY 2015	RECOMMENDED INC/(DEC) FY 2015
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	23,178	25,653	25,921	25,921	25,954	33
Total	\$ 23,178	\$ 25,653	\$ 25,921	\$ 25,921	\$ 25,954	\$ 33
EXPENDITURE DETAIL:						
Personal Services	\$ 15,568	\$ 17,120	\$ 16,477	\$ 16,477	\$ 16,477	\$ 0
Operating Expenses	7,610	8,533	9,444	9,444	9,477	33
Total	\$ 23,178	\$ 25,653	\$ 25,921	\$ 25,921	\$ 25,954	\$ 33
Staffing Level FTE:	0.0	0.0	0.0	0.0	0.0	0.0

	ACTUAL FY 2012	ACTUAL FY 2013	ESTIMATED FY 2014	ESTIMATED FY 2015
REVENUES				
Examination Fees	500	1,850	2,000	2,000
Reexamination Fees	225	200	700	700
New License Fees	2,096	3,954	5,300	5,300
Renewal Fees	51,200	51,000	50,500	36,000
Materials Sold	635	880	1,500	1,500
Interest Income	2,710	2,751	3,000	3,000
Plant Inspections				
Total	57,366	60,635	63,000	48,500

	ACTUAL FY 2012	ACTUAL FY 2013	ESTIMATED FY 2014	ESTIMATED FY 2015
PERFORMANCE INDICATORS				
Licenses Renewed	76	77	78	78
New Licenses	3	0	3	4
Practitioners	183	185	187	185
Examinations:				
State Prepared (Times Given)	3	3	3	3
Applicants Examined	5	12	10	15
Applicants Reexamined	3	5	10	15
Complaints:				
Received/Investigated/Resolved	2/2/2	3/3/3	3/3/3	3/3/3
Hearings Held	0	0	0	0
Miscellaneous:				
Inspections	2	3	6	6
Inquiries Received and Answered	96	125	125	100
Board Meetings Held	3	3	3	3

LABOR AND REGULATION

1039 South Dakota Athletic Commission - Info

MISSION:

To ensure the safety of all participants in boxing, kickboxing and mixed martial arts competitions through the enforcement of statutes and rules promulgated to regulate such events.

	ACTUAL FY 2012	ACTUAL FY 2013	BUDGETED FY 2014	REQUESTED FY 2015	GOVERNOR'S RECOMMENDED FY 2015	RECOMMENDED INC/(DEC) FY 2015
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	0	0	55,000	55,000	55,000	0
Total	\$ 0	\$ 0	\$ 55,000	\$ 55,000	\$ 55,000	\$ 0
EXPENDITURE DETAIL:						
Personal Services	\$ 0	\$ 0	7,700	7,700	7,700	0
Operating Expenses	0	0	47,300	47,300	47,300	0
Total	\$ 0	\$ 0	\$ 55,000	\$ 55,000	\$ 55,000	\$ 0
Staffing Level FTE:	0.0	0.0	0.0	0.0	0.0	0.0

LABOR AND REGULATION

1061 Banking

MISSION:

To charter, license, regulate, supervise and provide guidance to South Dakota financial entities in order to instill consumer confidence, protect consumer interests and promote economic stability through a common sense, efficient and risk-focused approach.

	ACTUAL FY 2012	ACTUAL FY 2013	BUDGETED FY 2014	REQUESTED FY 2015	GOVERNOR'S RECOMMENDED FY 2015	RECOMMENDED INC/(DEC) FY 2015
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	1,817,067	2,271,323	2,315,284	2,315,284	2,315,983	699
Total	\$ 1,817,067	\$ 2,271,323	\$ 2,315,284	\$ 2,315,284	\$ 2,315,983	\$ 699
EXPENDITURE DETAIL:						
Personal Services	\$ 1,435,639	\$ 1,684,799	\$ 1,756,064	\$ 1,756,064	\$ 1,756,064	\$ 0
Operating Expenses	381,427	586,524	559,220	559,220	559,919	699
Total	\$ 1,817,067	\$ 2,271,323	\$ 2,315,284	\$ 2,315,284	\$ 2,315,983	\$ 699
Staffing Level FTE:	19.6	22.9	24.5	24.5	24.5	0.0

	ACTUAL FY 2012	ACTUAL FY 2013	ESTIMATED FY 2014	ESTIMATED FY 2015
REVENUES				
Mortgage Lender Renewal and Application	115,900	137,000	100,000	100,000
Bank Examination Fee	1,331,896	1,398,176	1,400,000	1,400,000
Trust Company Examination Fee	156,248	170,520	200,000	200,000
Money Lenders Renewal and Applications	302,852	304,400	250,000	250,000
Money Order Renewal and Application	42,900	46,700	30,000	40,000
Mortgage Broker Renewal and Application	7,140	7,260		
Mortgage Loan Originator Renewal and	66,975	145,065	60,000	60,000
Trust Company Supervision Fee	377,814	565,848	400,000	400,000
Investment Council Interest	21,146	26,554	20,000	20,000
Other Banks and Loans	346	240	1,000	1,000
Miscellaneous (Transfer In)	5,450	35,517		
Trust Company Charter Fees (General Fund)	50,000	20,000	40,000	20,000
Mortgage Settlement		1,000,000		
Total	2,478,667	3,857,280	2,501,000	2,491,000

PERFORMANCE INDICATORS

Institutions Examined:				
Money Lenders (on-site)	15	6	10	10
Banks	21	21	20	20
Trust Companies (1)	15	17	20	20
Licenses Issued or Renewed:				
Money Lenders/Money Orders	368/42	396/48	350/30	350/40
Mortgage Lenders/Brokers	154/14	191/15	150/5	150/5
Mortgage Loan Originator	617	1,014	550	750
Charters Cancelled: Banks/Bank Branches	1/18	3/32	1/5	1/5
Asset Size of Institutions Supervised:				
Total Assets-Banks (as of FY end) (2)	\$19,000,000,000	\$20,676,000,000	\$19,000,000,000	\$20,000,000,000
Managed Assets - Trust Companies				
Trust Companies & Bank Depts	\$104,000,000,000	\$120,981,000,000	\$100,000,000,000	\$120,000,000,000

LABOR AND REGULATION

1062 Securities

MISSION:

To protect investors of securities products, franchises and business opportunities by investigating complaints, conducting examinations, enforcing anti-fraud provisions, ensuring investments sold meet standards of full disclosure and providing investor education.

	ACTUAL FY 2012	ACTUAL FY 2013	BUDGETED FY 2014	REQUESTED FY 2015	GOVERNOR'S RECOMMENDED FY 2015	RECOMMENDED INC/(DEC) FY 2015
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	426,671	448,022	470,716	470,716	471,260	544
Total	\$ 426,671	\$ 448,022	\$ 470,716	\$ 470,716	\$ 471,260	\$ 544
EXPENDITURE DETAIL:						
Personal Services	\$ 372,591	\$ 379,140	\$ 390,646	\$ 390,646	\$ 390,646	\$ 0
Operating Expenses	54,079	68,882	80,070	80,070	80,614	544
Total	\$ 426,671	\$ 448,022	\$ 470,716	\$ 470,716	\$ 471,260	\$ 544
Staffing Level FTE:	5.5	5.5	5.7	5.7	5.7	0.0

	ACTUAL FY 2012	ACTUAL FY 2013	ESTIMATED FY 2014	ESTIMATED FY 2015
REVENUES				
Securities Registration Fees	66,788	70,050	70,000	70,000
Franchise Registration Fees	139,900	144,650	140,000	140,000
Business Opportunities Registration Fees	250	300	100	100
Securities Opinion Fees	50	100	200	200
Investment Company Notification Fees	19,390,750	20,366,300	20,000,000	20,000,000
Agent Licensing Fees	11,820,375	11,817,500	12,000,000	12,000,000
Broker-Dealer Licensing Fees	197,100	193,050	200,000	200,000
Investment Adviser Fees	4,600	5,600	4,000	4,000
Investment Adviser Agent Fees	79,650	86,350	80,000	80,000
I/A Notice Filings	258,800	153,600	150,000	150,000
Miscellaneous	9,550	1,210	10,000	10,000
Investment Council Interest	160,725	78,897	150,000	150,000
Private Placement/Reg. D506/Other	172,425	104,700	140,000	140,000
Fines	466,622	33,116	250,000	250,000
Total	32,767,585	33,055,423	33,194,300	33,194,300

PERFORMANCE INDICATORS				
New Securities Applications	44	38	50	50
Extensions and Amendments	73	68	60	60
Private Placement/Other Exemptions	12/271	4/352	1/250	1/250
Invest. Comp. Notice Filings--New/Total	3,364/21,900	3,451/23,035	3,000/20,000	3,000/20,000
New Franchise Applications/Registrations	198/735	213/807	200/700	200/700
Franchise Extensions/Exemptions	575/0	594/0	600/0	600/0
Business Opportunities--New/Total	1/1	2/3	2/2	2/2
Brokers-Dealers/B-D Agents Licensed	1,258/78,496	1,242/80,088	1,300/65,000	1,300/65,000
Investment Advisers/IA Agents Licensed	45/1,390	47/1,479	40/1,200	40/1,200
Investment Advisers Notice Filing	720	747	700	700
Franchise Applications Withdrawn	175	172	200	200
Investigations	152	140	170	170
Administrative Orders Issued	73	18	70	50
Opinions Requested	1	2	4	5
Transfers to General Fund (SDCL 4-4-4.4)	\$32,323,073	\$32,590,113.22	\$32,000,000	\$33,000,000

LABOR AND REGULATION

1063 Insurance

MISSION:

To protect the public and make insurance available and affordable by efficiently providing quality assistance, providing fair regulation for industry, and promoting a healthy, competitive insurance market.

	ACTUAL FY 2012	ACTUAL FY 2013	BUDGETED FY 2014	REQUESTED FY 2015	GOVERNOR'S RECOMMENDED FY 2015	RECOMMENDED INC/(DEC) FY 2015
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	536,642	322,329	606,012	731,875	731,875	125,863
Other Funds	1,769,869	1,876,805	1,976,706	2,088,233	2,090,840	114,134
Total	\$ 2,306,511	\$ 2,199,134	\$ 2,582,718	\$ 2,820,108	\$ 2,822,715	\$ 239,997
EXPENDITURE DETAIL:						
Personal Services	\$ 1,469,877	\$ 1,679,459	\$ 1,715,255	\$ 1,940,217	\$ 1,940,217	\$ 224,962
Operating Expenses	836,634	519,676	867,463	879,891	882,498	15,035
Total	\$ 2,306,511	\$ 2,199,134	\$ 2,582,718	\$ 2,820,108	\$ 2,822,715	\$ 239,997
Staffing Level FTE:	26.8	29.1	28.0	33.0	30.0	2.0

	ACTUAL FY 2012	ACTUAL FY 2013	ESTIMATED FY 2014	ESTIMATED FY 2015
REVENUES				
Taxes Collected (General Fund)	64,804,577	70,018,275	71,000,000	70,500,000
Fees (Insurance Operating Fund):				
Admission	66,195	41,510	60,000	60,000
Company Renewal	88,440	89,010	85,000	85,000
Agent Licensing/Renewal	7,384,752	7,148,762	7,300,000	7,300,000
Exam Fees	15,650	15,610	28,000	28,000
Miscellaneous and Legal	7,417	6,366	10,000	10,000
Retaliatory/Filing	1,066,195	1,116,667	1,200,000	1,200,000
Administrative Penalties	654,992	343,825	200,000	200,000
Lists and Labels	1,520	2,290	1,500	1,500
Certification Letters	3,890	3,860	2,000	2,000
Investment Council Interest	35,911	35,162	35,000	35,000
Course Approval	19,225	15,825	20,000	20,000
Subsequent Injury Fund:				
Sub-Injury Fund Assessment	3,171,540	77,916	3,000,000	
Investment Council Interest	38,833	48,052	40,000	20,000
Continuing Education Fund:				
Agent Renewal Fees (Biennial renewal)	31,428	73,550	32,000	32,000
Special Collections for Workers Comp:				
Policy Fee (Transferred to Dept. of Labor)	272,615	262,878	280,000	280,000
Examination Fund (Effective 7-1-97)	1,638,331	1,510,333	1,400,000	1,400,000
Investment Council Interest	3,729	583	10,000	10,000
Total	79,305,240	80,810,474	84,703,500	81,183,500

PERFORMANCE INDICATORS				
Total Licensed/Domestic Companies	1,436/43	1,416/41	1,436/43	1,436/43
Domestic Companies Financial Exams In	6	5	7	5
Domestic Companies Financial Exams Closed		3	5	5
Company Market Conduct Exams In Progress	2	5	4	4
Company Market Conduct Exams Closed		1	2	2
Companies Licensed/Approved Mergers	9	18	10	10
Agent Licenses Issued	10,265	13,213	11,000	11,000
Agent Appointments Issued	51,152	50,278	52,000	52,000
Agent Licenses Renewed	21,420	20,595	22,000	22,000
Renewed Appointments	182,048	222,587	185,000	185,000
Agent Appointment Cancellations	43,276	59,447	43,000	43,000
Property/Casualty Filings Reviewed	6,277	6,968	6,500	6,500
Life/Health Filings Reviewed	3,247	3,673	3,500	3,500
Consumer Complaints Closed	650	682	700	700
Enforcement/Closed Files	1,166	985	1,100	1,100

	ACTUAL FY 2012	ACTUAL FY 2013	ESTIMATED FY 2014	ESTIMATED FY 2015
PERFORMANCE INDICATORS				
Continuing Education:				
Agents Paying License Renewal	1,250	3,406	3,000	3,000
Agents Exempt	391	326	400	400
Courses Reviewed	791	659	800	800
Transfer to General Fund (SDCL 4-4-4.4)	\$7,292,378	\$6,662,311.52	\$7,000,000	\$7,000,000
Subsequent Injury Fund:				
New Claims	6	3	5	5
Claims Paid	74	77	70	70
Dollars Paid	\$3,046,067	\$1,703,788	\$2,000,000	\$2,000,000

LABOR AND REGULATION

1081 South Dakota Retirement System

MISSION:

To plan, implement, and administer income replacement programs, and to encourage additional savings for retirement, all of which offer SDRS members and their families the resources and the opportunity to achieve financial security at retirement, death, or disability by providing an outstanding, appropriate, and equitable level of benefits.

	ACTUAL FY 2012	ACTUAL FY 2013	BUDGETED FY 2014	REQUESTED FY 2015	GOVERNOR'S RECOMMENDED FY 2015	RECOMMENDED INC/(DEC) FY 2015
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	3,364,128	3,567,233	3,844,876	4,029,876	4,034,227	189,351
Total	\$ 3,364,128	\$ 3,567,233	\$ 3,844,876	\$ 4,029,876	\$ 4,034,227	\$ 189,351
EXPENDITURE DETAIL:						
Personal Services	\$ 1,911,385	\$ 1,952,315	\$ 2,153,615	\$ 2,153,615	\$ 2,153,615	\$ 0
Operating Expenses	1,452,743	1,614,918	1,691,261	1,876,261	1,880,612	189,351
Total	\$ 3,364,128	\$ 3,567,233	\$ 3,844,876	\$ 4,029,876	\$ 4,034,227	\$ 189,351
Staffing Level FTE:	31.6	31.4	33.0	33.0	33.0	0.0

	ACTUAL FY 2012	ACTUAL FY 2013	ESTIMATED FY 2014	ESTIMATED FY 2015
REVENUES				
Contributions	199,350,763	202,043,000	204,063,000	206,103,000
Investment Income	107,541,250	607,000,000	701,607,000	738,130,000
Benefits Paid	-371,417,148	-397,391,341	-409,313,000	-421,590,000
Refunds Paid	-25,942,146	-24,130,741	-25,000,000	-26,000,000
Total	-90,467,281	387,520,918	471,357,000	496,643,000

Contributions include both member and employer contributions. Member contributions include normal contributions, service purchases, redeposits, trustee to trustee transfers and optional spouse coverage premiums. Employer contributions include matching employer contributions and employer deficiency payments.

Investment income includes interest, dividends, real estate income, gains and losses on investments, proration interest, and any other income generated from investment operations. Investment related expenses are also deducted. Actual investment performance in FY 2010 was 18.7% and in FY 2011 was 25.84%. The assumed rate of return is 7.75% for the fiscal year.

Benefits Paid include retirement, survivor and disability benefits paid during the fiscal year. Refunds Paid include all refunds paid to terminated members.

PERFORMANCE INDICATORS

Budget Compared to Assets	0.042%	0.040%	0.0404%	0.040%
Budget Compared to Benefits	0.90%	0.87%	0.89%	0.90%
Budget Compared to Contributions	1.7%	1.8%	1.9%	1.96%
Members Per FTEs	2,329	2,336	2,406	2,478
Turnover Rate for FTEs - Managerial	0.0%	0.0%	0.0%	0.0%
Turnover Rate for FTEs - Nonmanagerial	8.0%	20.0%	8.0%	8.0%

Budget Compared to Assets - SDRS Budget compared to total SDRS assets. This is the measure of performance typically used for operations of large pools of assets.

Budget Compared to Benefits - SDRS Budget compared to the retirement, disability, and survivor benefits paid.

Budget Compared to Contributions - Performance indicator defined in law and limited to 3.0% of contributions.

Members Per FTEs - Measure of work load per SDRS FTE. In fiscal year 2012 there were 2,329 members for each SDRS employee.

Turnover Rate for FTE's - Managerial - Measures the turnover of managerial positions within the fiscal year.

Turnover Rate for FTE's - Nonmanagerial - Measures the turnover of non-managerial positions within the fiscal year.