

LABOR AND REGULATION

10 LABOR AND REGULATION

MISSION:

To operate a statewide employer/employee labor exchange; to train unskilled youth and adults for entry or reentry into the work force; to provide timely and accurate labor market data; to collect employer's unemployment insurance contributions and pay benefits to those individuals who have lost their jobs through no fault of their own; to advise employers and employees of their rights and responsibilities; to administer state labor laws in a fair and equitable manner; to provide for the safety and well-being of consumers and the general public by regulating six professions; and, to investigate reports of human rights violations.

LEGAL CITATION: SDCL 1-37 established the secretary as the department head, having administrative control over job service, unemployment insurance, and labor and management relations. SDCL 3-12-54 establishes the Department of Labor as the administrative unit under which the South Dakota Retirement System shall operate. Laws governing department divisions are: SDCL Title 61; SDCL 60-1 through 60-6, 60-6A, 60-9, 60-9A, 60-10 through 60-12, 3-18, 3-12, 3-12A, 3-12A, and 1-35-8.

	ACTUAL FY 2013	ACTUAL FY 2014	BUDGETED FY 2015	REQUESTED FY 2016	GOVERNOR'S RECOMMENDED FY 2016	RECOMMENDED INC/(DEC) FY 2016
FUNDING SOURCE:						
General Funds	\$ 911,902	\$ 947,722	\$ 1,285,350	\$ 1,660,350	\$ 1,451,741	\$ 166,391
Federal Funds	27,984,692	26,460,534	37,698,661	37,698,661	37,698,661	0
Other Funds	11,774,635	13,250,114	13,848,438	13,992,438	13,952,438	104,000
Total	\$ 40,671,229	\$ 40,658,370	\$ 52,832,449	\$ 53,351,449	\$ 53,102,840	\$ 270,391
EXPENDITURE DETAIL:						
Personal Services	\$ 24,191,088	\$ 24,741,543	\$ 29,083,983	\$ 29,455,499	\$ 29,260,374	\$ 176,391
Operating Expenses	16,480,141	15,916,827	23,748,466	23,895,950	23,842,466	94,000
Total	\$ 40,671,229	\$ 40,658,370	\$ 52,832,449	\$ 53,351,449	\$ 53,102,840	\$ 270,391
Staffing Level FTE:	466.5	444.3	484.7	484.7	484.7	0.0

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1001 Secretariat Administration

MISSION:

To facilitate the improvement of the administration of the Department of Labor & Regulation programs; to integrate the services available throughout the department; to improve and expand the labor market through job training services; to provide labor market information; to certify, license and register real estate appraisers; to provide assistance to the professional and occupational licensing boards; to provide a centralized office for the financial, legal and public affairs activities of the department; and to provide centralized support services.

	ACTUAL FY 2013	ACTUAL FY 2014	BUDGETED FY 2015	REQUESTED FY 2016	GOVERNOR'S RECOMMENDED FY 2016	RECOMMENDED INC/(DEC) FY 2016
FUNDING SOURCE:						
General Funds	\$ 280,000	\$ 280,129	\$ 605,033	\$ 605,033	\$ 605,033	\$ 0
Federal Funds	12,909,713	11,730,773	18,943,818	18,943,818	18,943,818	0
Other Funds	181,482	201,876	239,157	239,157	239,157	0
Total	\$ 13,371,195	\$ 12,212,778	\$ 19,788,008	\$ 19,788,008	\$ 19,788,008	\$ 0
EXPENDITURE DETAIL:						
Personal Services	\$ 2,713,006	\$ 2,821,388	\$ 3,312,148	\$ 3,312,148	\$ 3,312,148	\$ 0
Operating Expenses	10,658,188	9,391,390	16,475,860	16,475,860	16,475,860	0
Total	\$ 13,371,195	\$ 12,212,778	\$ 19,788,008	\$ 19,788,008	\$ 19,788,008	\$ 0
Staffing Level FTE:	49.4	49.5	53.5	53.5	53.5	0.0

	ACTUAL FY 2013	ACTUAL FY 2014	ESTIMATED FY 2015	ESTIMATED FY 2016
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REVENUES

Appraiser Certification:

New Application Fees	6,260	7,720	7,700	7,700
Renewal Fees	83,495	84,595	84,500	84,500
Investment Council Interest	10,459	4,736	4,700	4,700
Risk Retention Group Lic	640	1,600	1,600	1,600
Reciprocity Fees	7,550	10,280	10,200	10,200
Temporary Fees	16,050	15,600	15,600	15,600
Penalty/Discipline Fees	2,100	8,405	8,400	8,400
Course Fees	4,850	7,350	7,300	7,300
Penalty/Renewals	675	625	625	625
7 hour USPAP Course Penalty		1,100	1,100	1,100
Contested Case Assessment		4,000	4,000	4,000
Supervisor/Trainee Applications	2,100	1,050	1,050	1,050
Supervisor Renewal	4,500	5,000	5,000	5,000
Appraisal Management Fund				
New Application Fees	20,000	13,750	13,000	13,000
License Renewal Fees	66,000	66,000	66,000	66,000
Total	224,679	231,811	230,775	230,775

PERFORMANCE INDICATORS

State Labor Force	446,875	450,660	452,285	455,885
Employed Labor Force	428,810	433,890	435,785	439,585
Unemployed Labor Force	18,065	16,775	16,500	16,300
Unemployment Rate	4.0%	3.7%	3.6%	3.6%
Requests for Labor Market Information	499,766	396,040	395,000	395,000
Labor Market Publications				
(Copies Distributed)	35,689	12,326	11,000	10,500
Workforce Investment Act (WIA) Participants	8,845	7,290	7,500	7,750
WIA Adult Entered Employment Rate	82.4%	74.0%	78.0%	78.0%
WIA Youth Employment /Education Rate	72.9%	69.7%	70.0%	70.0%
WIA Dislocated Worker Entered Employment	88.6%	86.5%	87.0%	87.0%
WIA Adult Retention Rate	85.9%	85.7%	86.0%	86.0%
WIA Youth Attainment of Degree/Certificate	51.2%	48.9%	53.0%	53.0%
WIA Dislocated Worker Retention Rate	94.6%	92.1%	93.0%	93.0%
Adult Basic Education ABE/GED Participants	2,767	2,401	2,550	2,650
Purchase orders and requisitions issued	967	965	1,000	1,000
Vouchers and checks processed	17,123	16,385	16,500	16,500
Mail pieces processed	1,151,052	884,880	900,000	900,000

	ACTUAL FY 2013	ACTUAL FY 2014	ESTIMATED FY 2015	ESTIMATED FY 2016
PERFORMANCE INDICATORS				
Appraisers--New/Renewed Licenses	20/399	10/368	10/368	10/368
Complaints Received (Appraisers)	17	11	15	15
Upgrade/New Application Reviews	9/0	12/2	12/2	12/2
Reciprocity/Temporary	24/107	29/104	29/104	29/104
Course Applications	97	147	147	147
Supervisor/Trainees (New/Renewed)	14/46	5/53	2/58	2/58
Appraisal Management new applications	14	13	13	13
Appraisal Management renewals	88	89	89	89

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1004 Unemployment Insurance Service

MISSION:

To provide economic support to workers and protect the interest of workers and businesses by determining UI eligibility and liability, collecting taxes, making payments and ensuring compliance all through exceptional service.

	ACTUAL FY 2013	ACTUAL FY 2014	BUDGETED FY 2015	REQUESTED FY 2016	GOVERNOR'S RECOMMENDED FY 2016	RECOMMENDED INC/(DEC) FY 2016
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	4,432,498	4,275,283	5,698,124	5,698,124	5,698,124	0
Other Funds	0	0	0	0	0	0
Total	\$ 4,432,498	\$ 4,275,283	\$ 5,698,124	\$ 5,698,124	\$ 5,698,124	\$ 0
EXPENDITURE DETAIL:						
Personal Services	\$ 4,226,939	\$ 4,121,230	\$ 5,022,400	\$ 5,022,400	\$ 5,022,400	\$ 0
Operating Expenses	205,559	154,053	675,724	675,724	675,724	0
Total	\$ 4,432,498	\$ 4,275,283	\$ 5,698,124	\$ 5,698,124	\$ 5,698,124	\$ 0
Staffing Level FTE:	91.7	82.3	92.0	92.0	92.0	0.0

	ACTUAL FY 2013	ACTUAL FY 2014	ESTIMATED FY 2015	ESTIMATED FY 2016
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PERFORMANCE INDICATORS

Applications for Benefits	19,342	16,995	16,000	15,600
Number of Weekly Payments	113,668	96,325	92,000	89,000
Average Weekly Payment	\$273	\$284	\$292	\$300
Average Number of Weekly Payments	15.0	14.4	14.2	14.0
Average Total Payment	\$4,095	\$4,090	\$4,146	\$4,200
Individuals Receiving Payments	7,560	6,693	6,200	6,000
% of First Payments Made Within 14 Days	95.5%	95.0%	96.5%	96.5%
Total Dollars Paid*	\$29,739,548	\$26,128,304	\$25,800,000	\$25,600,000
Fed. Claims Reimbursed by Fed. Government	\$6,623,866	\$2,959,084	\$2,800,000	\$2,600,000
St. Nonprofit Claims Reimbursed by Employer	\$1,870,434	\$1,874,825	\$1,650,000	\$1,500,000
Number of Covered Employers	26,049	26,275	26,700	27,200
UI Taxes Paid	\$42,100,296	\$42,200,795	\$37,000,000	\$34,000,000
Trust Fund Balance	\$55,816,473	\$72,560,715	\$80,000,000	\$86,500,000

* Does not include Federal programs and fund transfers between states for interstate claims.

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1005 Field Operations

MISSION:

To achieve a skilled workforce contributing to economic development by efficiently and respectfully serving businesses, job seekers, and community partners through innovative workforce development solutions and serving as an information resource.

	ACTUAL FY 2013	ACTUAL FY 2014	BUDGETED FY 2015	REQUESTED FY 2016	GOVERNOR'S RECOMMENDED FY 2016	RECOMMENDED INC/(DEC) FY 2016
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 375,000	\$ 166,391	\$ 166,391
Federal Funds	9,874,954	9,821,990	11,856,569	11,856,569	11,856,569	0
Other Funds	0	0	0	0	0	0
Total	\$ 9,874,954	\$ 9,821,990	\$ 11,856,569	\$ 12,231,569	\$ 12,022,960	\$ 166,391
EXPENDITURE DETAIL:						
Personal Services	\$ 8,537,602	\$ 8,471,525	\$ 10,293,767	\$ 10,655,283	\$ 10,460,158	\$ 166,391
Operating Expenses	1,337,352	1,350,466	1,562,802	1,576,286	1,562,802	0
Total	\$ 9,874,954	\$ 9,821,990	\$ 11,856,569	\$ 12,231,569	\$ 12,022,960	\$ 166,391
Staffing Level FTE:	178.7	166.7	184.0	184.0	184.0	0.0

	ACTUAL FY 2013	ACTUAL FY 2014	ESTIMATED FY 2015	ESTIMATED FY 2016
PERFORMANCE INDICATORS				
New and Renewed Job Applicants	90,774	77,966	92,000	92,000
Employer Job Orders Received	78,678	87,211	81,000	81,000
Entered Employment (Unduplicated)	29,024	28,206	31,500	31,500
Employment Retention Rate	82%	83%	82%	82%
Entered Employment Rate	59%	60%	62%	61%
Job Training Clients Served	8,845	7,290	7,500	7,750

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1006 State Labor Law Administration

MISSION:

To responsibly provide dispute resolution and help people through investigations, enforcement, compliance, and education of workforce and discrimination law.

	ACTUAL FY 2013	ACTUAL FY 2014	BUDGETED FY 2015	REQUESTED FY 2016	GOVERNOR'S RECOMMENDED FY 2016	RECOMMENDED INC/(DEC) FY 2016
FUNDING SOURCE:						
General Funds	\$ 631,902	\$ 667,593	\$ 680,317	\$ 680,317	\$ 680,317	\$ 0
Federal Funds	445,198	438,007	460,951	460,951	460,951	0
Other Funds	303,525	390,679	481,471	481,471	481,471	0
Total	\$ 1,380,625	\$ 1,496,279	\$ 1,622,739	\$ 1,622,739	\$ 1,622,739	\$ 0
EXPENDITURE DETAIL:						
Personal Services	\$ 1,071,473	\$ 1,103,165	\$ 1,213,072	\$ 1,213,072	\$ 1,213,072	\$ 0
Operating Expenses	309,152	393,113	409,667	409,667	409,667	0
Total	\$ 1,380,625	\$ 1,496,279	\$ 1,622,739	\$ 1,622,739	\$ 1,622,739	\$ 0
Staffing Level FTE:	18.4	17.4	19.0	19.0	19.0	0.0

	ACTUAL FY 2013	ACTUAL FY 2014	ESTIMATED FY 2015	ESTIMATED FY 2016
REVENUES				
Workers' Compensation (WC) Self-Insurance Application Fees	24,000	28,000	26,000	24,000
WC Insurance Policy Fees	262,878	263,998	264,000	264,000
WC Managed Care Plan Fees	3,500	2,250	3,000	3,000
Interest Income	28,057	18,487	12,742	13,000
First Report Late Filing Fines	42,100	43,000	42,000	42,000
Total	360,535	355,735	347,742	346,000

	ACTUAL FY 2013	ACTUAL FY 2014	ESTIMATED FY 2015	ESTIMATED FY 2016
PERFORMANCE INDICATORS				
Collective Bargaining Filings of Petitions for Hearing	24	17	20	20
Collective Bargaining Petitions Settled or Dismissed Prior to Hearing	10	4	5	5
Hearings Held to Arbitrate, Mediate, or Conduct Collective Bargaining Matters and Render Decisions	14	16	15	15
Wage Inquiries/Wage Law Complaints Filed	8,316/279	6,531/263	6,600/275	6,700/280
Private Industry Employees Affected by WC	336,500	339,700	342,000	345,000
Private Industry WC First Reports of Injury	18,439	18,934	19,400	19,900
New Filings of Private Industry WC Petitions	193	198	200	200
Private Industry WC Claims Settled or Dismissed Prior to Hearing	155	158	160	160
Private Industry WC Hrng Petitions Pending	213	253	293	293
Private Industry WC Claims Resulting in a Formal Hearing	23	21	20	20
Hearings Held to Mediate WC Matters	69	51	55	55
UI Appeals Filings of Petitions for Hearing	1,455	1,185	1,200	1,200
UI Appeals Resulting in Final Order of Decision	1,460	1,201	1,200	1,200
UI Appeals Pending	91	67	70	70
Human Rights Charges Received/Conciliated	332/6	326/3	325/3	325/3
Human Rights Case Closures	87	79	80	80
Human Rights Unsuccessful Conciliations	1	2	2	2
WC Independent Contractor Applications	261	254	250	250
WC Agreements Reviewed/Approved	636/828	623/810	625/815	625/815

LABOR AND REGULATION

1031 Board of Accountancy - Info

MISSION:

To protect the citizens of South Dakota from receiving inadequate accounting services by licensing qualified accountant applicants, monitoring continuing professional education and annual reporting requirements, and enforcing statutes and rules promulgated to regulate the practice of public accountancy.

	ACTUAL FY 2013	ACTUAL FY 2014	BUDGETED FY 2015	REQUESTED FY 2016	GOVERNOR'S RECOMMENDED FY 2016	RECOMMENDED INC/(DEC) FY 2016
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	277,516	248,976	252,287	302,287	302,287	50,000
Total	\$ 277,516	\$ 248,976	\$ 252,287	\$ 302,287	\$ 302,287	\$ 50,000
EXPENDITURE DETAIL:						
Personal Services	\$ 120,090	\$ 111,248	\$ 139,564	\$ 139,564	\$ 139,564	\$ 0
Operating Expenses	157,427	137,728	112,723	162,723	162,723	50,000
Total	\$ 277,516	\$ 248,976	\$ 252,287	\$ 302,287	\$ 302,287	\$ 50,000
Staffing Level FTE:	2.5	2.0	2.5	2.5	2.5	0.0

	ACTUAL FY 2013	ACTUAL FY 2014	ESTIMATED FY 2015	ESTIMATED FY 2016
REVENUES				
Examination Fees	16,572	15,442	21,000	17,000
Reexamination Fees	51,674	50,261	55,000	52,000
New License Fees	3,275	3,400	3,500	3,500
Renewal Fees	155,555	215,405	165,000	200,000
Interest Income	8,344	5,207	3,579	4,000
Peer Review	3,450	5,850	5,650	5,650
Board Exam Fee	12,420	11,340	12,560	12,560
Name Changes	50	200	100	100
Late Fees	4,100	4,750	5,000	5,000
Legal Recovery cost	700	1,250	1,000	1,000
Total	256,140	313,105	272,389	300,810

	ACTUAL FY 2013	ACTUAL FY 2014	ESTIMATED FY 2015	ESTIMATED FY 2016
PERFORMANCE INDICATORS				
Licenses Renewed	1,877	1,863	1,700	1,750
New Licenses	87	71	70	70
Practitioners	1,807	1,781	1,650	1,700
Examinations:				
Nationally Prepared (Times Given)	4	4	4	4
Total Applicants Examined	103	95	90	90
Applicants Passed (Includes Reexams)	52	62	50	50
Score Required for Passing	75%	75%	75%	75%
Complaints:				
Received/Investigated/Resolved	10/10/10	27/27/17	12/12/11	12/12/11
Hearings Held/Pending	2/0	0/0	0	0
Licenses Reprimanded/Probationed	6/0	5/0	0	0
Licenses Suspended/Revoked	0/0	0/0	0	0
No Action Taken Against Licensee	1	0	0	0
Prosecutions	0	0	0	0
Miscellaneous:				
Peer Review	73	58	65	75
Inquiries Received and Answered	7,440	7,440	7,440	7,440
Applicants Denied Licensure	0	0	0	0
Board Meetings Held	9	9	10	10
CPE Audits	118	117	100	110

LABOR AND REGULATION

1032 Board of Barber Examiners - Info

MISSION:

To protect the public consumers of barbershop facilities from unsafe and unsanitary conditions by regulating the licensing of barbers, enforcing sanitary operating procedures, and updating governing statutes and regulations.

	ACTUAL FY 2013	ACTUAL FY 2014	BUDGETED FY 2015	REQUESTED FY 2016	GOVERNOR'S RECOMMENDED FY 2016	RECOMMENDED INC/(DEC) FY 2016
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	22,103	23,737	28,865	28,865	28,865	0
Total	\$ 22,103	\$ 23,737	\$ 28,865	\$ 28,865	\$ 28,865	\$ 0
EXPENDITURE DETAIL:						
Personal Services	\$ 1,237	\$ 1,626	\$ 2,404	\$ 2,404	\$ 2,404	\$ 0
Operating Expenses	20,866	22,110	26,461	26,461	26,461	0
Total	\$ 22,103	\$ 23,737	\$ 28,865	\$ 28,865	\$ 28,865	\$ 0
Staffing Level FTE:	0.0	0.0	0.0	0.0	0.0	0.0

	ACTUAL FY 2013	ACTUAL FY 2014	ESTIMATED FY 2015	ESTIMATED FY 2016
REVENUES				
Application Fees	1,000	350	750	750
Renewal Fees	23,675	17,800	19,000	20,000
Interest Income	1,055	739	520	600
Reciprocity Fees	420	980	840	1,120
New Shop Inspection		875	750	750
Expired License Fees	180	96	120	96
Restoration Fees	136	255	180	180
Fee for privately owned barber chairs	1,920	1,410	1,500	1,410
Miscellaneous		14		
Total	28,386	22,519	23,660	24,906
PERFORMANCE INDICATORS				
Licenses Renewed/New Practitioners	361/9	271/14	290/10	295/10
Examinations:				
Nationally Prepared (Times Given)	0	0	1	1
Applicants Examined	0	0	1	1
Applicants Passed (Includes Reexams)	0	0	1	1
Inspections	125	115	120	122
Inquiries Received and Answered	510	510	510	510
Board Meetings Held	2	2	2	2

LABOR AND REGULATION

1033 Cosmetology Commission - Info

MISSION:

To ensure the health and safety of our citizens as they use cosmetology, esthetics, and nail technology services.

	ACTUAL FY 2013	ACTUAL FY 2014	BUDGETED FY 2015	REQUESTED FY 2016	GOVERNOR'S RECOMMENDED FY 2016	RECOMMENDED INC/(DEC) FY 2016
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	214,809	352,582	253,038	266,038	266,038	13,000
Total	\$ 214,809	\$ 352,582	\$ 253,038	\$ 266,038	\$ 266,038	\$ 13,000
EXPENDITURE DETAIL:						
Personal Services	\$ 128,577	\$ 140,194	\$ 156,744	\$ 156,744	\$ 156,744	\$ 0
Operating Expenses	86,232	212,388	96,294	109,294	109,294	13,000
Total	\$ 214,809	\$ 352,582	\$ 253,038	\$ 266,038	\$ 266,038	\$ 13,000
Staffing Level FTE:	3.0	3.1	3.0	3.0	3.0	0.0

	ACTUAL FY 2013	ACTUAL FY 2014	ESTIMATED FY 2015	ESTIMATED FY 2016
REVENUES				
Examination Fees	20,080	18,080	20,000	19,000
Reexamination Fees	2,690	1,630	2,700	2,000
New License Fees (no temp fees)	26,613	24,714	27,000	26,000
Renewal Fees (has dup fees)	182,270	189,515	183,000	190,000
Materials Sold/Miscellaneous	460	461	500	500
Interest Income	5,444	4,618	3,436	3,500
Temporary Licenses	1,470	1,404	1,500	1,500
Certifications	2,180	2,440	2,200	2,500
Reciprocity	11,800	10,400	12,000	12,000
Penalty Fees	34,820	38,570	35,000	35,000
Instructor Seminars & Educational courses	1,140	1,045	1,200	1,200
Total	288,967	292,877	288,536	293,200

	ACTUAL FY 2013	ACTUAL FY 2014	ESTIMATED FY 2015	ESTIMATED FY 2016
PERFORMANCE INDICATORS				
Licenses Renewed/New Practitioners	7,385/979	7,617/818	7,400/990	7,600/800
Examinations:	5,616	5,760	5,600	5,700
Nationally Prepared (Times Given)	18	16	15	15
Applicants Examined/Passed	345/325	305/285	325/315	325/315
State Prepared (Times Given)	18	16	15	15
Applicants Examined/Passed	369/358	330/325	360/350	350/340
Applicants Reexamined/Passed	25/21	30/26	20/15	30/25
Complaints (calendar year):				
Received/Investigated/Resolved	7/7/5	11/11/5	12/12/12	12/12/12
Hearings Held/Pending	0/2	2/0	2/0	2/0
Licensees Reprimanded/Probationed	0/0	0/0	0/0	0/0
Licenses Suspended/Revoked	0/0	4/0	2/0	10/1
Inspections/Audits	1,820/0	1,750	1,800/0	1,1750
Inquiries Received and Answered	17,000	17,000	17,000	17,000
Board Meetings Held	7	11	6	10

LABOR AND REGULATION

1034 Plumbing Commission - Info

MISSION:

To keep the citizens of our state and their property safe from hazards associated with unsafe drinking water and unsafe waste disposal facilities.

	ACTUAL FY 2013	ACTUAL FY 2014	BUDGETED FY 2015	REQUESTED FY 2016	GOVERNOR'S RECOMMENDED FY 2016	RECOMMENDED INC/(DEC) FY 2016
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	499,622	517,406	586,919	596,919	596,919	10,000
Total	\$ 499,622	\$ 517,406	\$ 586,919	\$ 596,919	\$ 596,919	\$ 10,000
EXPENDITURE DETAIL:						
Personal Services	\$ 351,891	\$ 378,484	\$ 386,023	\$ 396,023	\$ 396,023	\$ 10,000
Operating Expenses	147,731	138,922	200,896	200,896	200,896	0
Total	\$ 499,622	\$ 517,406	\$ 586,919	\$ 596,919	\$ 596,919	\$ 10,000
Staffing Level FTE:	7.0	6.9	7.0	7.0	7.0	0.0

	ACTUAL FY 2013	ACTUAL FY 2014	ESTIMATED FY 2015	ESTIMATED FY 2016
REVENUES				
Examination Fees	9,440	8,700	13,050	17,400
Reexamination Fees	750	450	650	900
New License Fees	11,700	16,625	19,450	20,000
Renewal Fees	257,510	261,040	305,495	305,500
Materials Sold	12,875	15,835	14,000	14,000
Interest Income	3,413	2,044	1,231	1,500
Temporary Licenses	300	550	400	400
License Directories/Seminar Registrations	240	159	200	200
Reciprocity Fees	11,050	5,090	6,000	6,000
Inspection Certificates	13,740	14,497	14,000	14,000
Inspection Fees	174,542	194,693	215,500	236,500
Total	495,560	519,683	589,976	616,400

	ACTUAL FY 2013	ACTUAL FY 2014	ESTIMATED FY 2015	ESTIMATED FY 2016
PERFORMANCE INDICATORS				
Licenses Renewed	2,311	2,397	2,390	2,390
New Licenses	367	331	350	350
Practitioners	2,678	2,728	2,740	2,740
Examinations:				0
State Prepared (Times Given)	43	35	35	35
Applicants Examined/Passed	112/90	102/93	100/85	100/85
Applicants Reexamined/Passed	8/6	6/6	7/6	7/6
Complaints:				0
Received/Investigated/Resolved	7/7/7	11/11/11	10/10/10	10/10/10
Prosecutions	0	0	0	0
Miscellaneous:				0
Inspections	6,257	6,248	6,250	6,250
Inquiries Received and Answered	3,638	3,577	3,500	3,500
Applicants Denied SD Licensure	2	3	2	2
Board Meetings Held	4	4	4	4

LABOR AND REGULATION

1035 Board of Technical Professions - Info

MISSION:

To protect the consumer from using the services of unqualified professional engineers, land surveyors, architects, landscape architects, and petroleum release assessors and remediators by the administration of examinations and registrations of qualified people; to promote high levels of professionalism through communication of board activities with registrants and the public; and, to conduct disciplinary actions.

	ACTUAL FY 2013	ACTUAL FY 2014	BUDGETED FY 2015	REQUESTED FY 2016	GOVERNOR'S RECOMMENDED FY 2016	RECOMMENDED INC/(DEC) FY 2016
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	259,500	309,640	358,834	358,834	358,834	0
Total	\$ 259,500	\$ 309,640	\$ 358,834	\$ 358,834	\$ 358,834	\$ 0
EXPENDITURE DETAIL:						
Personal Services	\$ 133,100	\$ 152,520	\$ 176,199	\$ 176,199	\$ 176,199	\$ 0
Operating Expenses	126,401	157,120	182,635	182,635	182,635	0
Total	\$ 259,500	\$ 309,640	\$ 358,834	\$ 358,834	\$ 358,834	\$ 0
Staffing Level FTE:	2.7	3.0	3.5	3.5	3.5	0.0

	ACTUAL FY 2013	ACTUAL FY 2014	ESTIMATED FY 2015	ESTIMATED FY 2016
REVENUES				
Application Fees	70,770	60,990	62,500	62,000
Examination Fees	3,810	60	200	200
Renewal Fees	285,410	212,800	235,000	194,000
Interest Income	10,453	8,019	6,110	7,000
Late Renewal Penalties	16,300	10,200	7,500	4,000
Penalties	2,800	1,209	3,000	3,000
Total	389,543	293,278	314,310	270,200

	ACTUAL FY 2013	ACTUAL FY 2014	ESTIMATED FY 2015	ESTIMATED FY 2016
PERFORMANCE INDICATORS				
Licenses Renewed/New Practitioners	3,834/636	3,335/559	2,950/450	2,900/460
Examinations:	7,204	7,771	6,850	7,000
Nationally Prepared (Times Given)	10	96	10	96
Applicants Examined/Passed (Includes Reexams)	409/273	319/225	375/263	325/231
State Prepared (Times Given)	5	6	5	6
Applicants Examined/Passed	33/33	40/38	30/30	30/30
Applicants Reexamined/Passed	0/0	2/1	3/3	3/3
Complaints:				
Received/Investigated/Resolved	2/14/10	12/12/9	15/15/10	15/15/10
Hearings Held/Pending	0/1	3/2	2/0	3/0
Licensees Reprimanded/Probationed	2/0	1/1	2/2	2/2
Licenses Suspended/Revoked	1/1	2/2	1/1	1/1
No Action Taken Against Licensee	2	3	12	10
Total Prosecutions	2	4	5	5
Inquiries Received and Answered	1,258	1,996	1,000	2,000
Audits	77	78	80	78
Applicants Denied SD Licensure	17	19	15	15
Board Meetings Held	6	7	6	6

LABOR AND REGULATION

1036 Electrical Commission - Info

MISSION:

To keep the citizens of our state and their property safe from the hazards associated with using electricity. The Commission administers the state laws and regulations concerning electrical wiring, inspects wiring installations, investigates complaints related to electrical wiring and licenses all electricians within the state.

	ACTUAL FY 2013	ACTUAL FY 2014	BUDGETED FY 2015	REQUESTED FY 2016	GOVERNOR'S RECOMMENDED FY 2016	RECOMMENDED INC/(DEC) FY 2016
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	1,359,118	1,371,994	1,629,849	1,629,849	1,629,849	0
Total	\$ 1,359,118	\$ 1,371,994	\$ 1,629,849	\$ 1,629,849	\$ 1,629,849	\$ 0
EXPENDITURE DETAIL:						
Personal Services	\$ 907,800	\$ 965,637	\$ 1,143,640	\$ 1,143,640	\$ 1,143,640	\$ 0
Operating Expenses	451,317	406,357	486,209	486,209	486,209	0
Total	\$ 1,359,118	\$ 1,371,994	\$ 1,629,849	\$ 1,629,849	\$ 1,629,849	\$ 0
Staffing Level FTE:	19.1	18.4	22.0	22.0	22.0	0.0

	ACTUAL FY 2013	ACTUAL FY 2014	ESTIMATED FY 2015	ESTIMATED FY 2016
REVENUES				
Examination Fees	7,800	8,040	7,000	7,000
Re-examination Fees	2,640	2,240	2,000	2,000
New License Fees	21,120	24,880	18,000	18,000
Renewal Fees	28,980	177,980	35,000	165,000
Miscellaneous Income	6,260	485	5,000	5,000
Interest Income	19,351	14,671	10,550	12,000
Inspection Fees	1,235,356	1,226,878	1,150,000	1,150,000
Wiring Permits	126,246	130,780	110,000	115,000
Reciprocity Fees	9,350	9,700	9,000	9,000
Administrative & Re-instatement Penalty Fees	33,440	20,378	9,000	12,000
Undertaking Fees	4,800	6,210	5,000	5,000
Total	1,495,343	1,622,242	1,360,550	1,500,000

PERFORMANCE INDICATORS				
Licenses Renewed/New Practitioners	698/664	3,086/851	900/600	3,000/800
Examinations:	5,569	3,766	5,000	5,000
Applicants Examined/Passed	263/153	270/136	250/100	250/100
Applicants Reexamined/Passed	105/48	103/37	150/75	150/75
Complaints:				
Received/Investigated/Resolved	0/0/0	0/0/0	5/5/5	5/5/5
Hearings Held	0	0	0	1
Inspections	22,421	28,329	25,000	25,000
Audits	0	1	0	1
Applicants Denied SD Licensure	17	21	25	25
Board Meetings Held	3	3	3	4

LABOR AND REGULATION

1037 Real Estate Commission - Info

MISSION:

To protect the interest of the public when engaged in a real estate transaction; to enforce standards for education, licensing, practice of real estate brokers, salespersons, auctioneers, property managers, residential rental agents, home inspectors, property managers, timeshare agents, and the registration of condominium, timeshare, and subdivision projects.

	ACTUAL FY 2013	ACTUAL FY 2014	BUDGETED FY 2015	REQUESTED FY 2016	GOVERNOR'S RECOMMENDED FY 2016	RECOMMENDED INC/(DEC) FY 2016
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	467,924	482,749	558,404	558,404	558,404	0
Total	\$ 467,924	\$ 482,749	\$ 558,404	\$ 558,404	\$ 558,404	\$ 0
EXPENDITURE DETAIL:						
Personal Services	\$ 286,541	\$ 303,370	\$ 328,349	\$ 328,349	\$ 328,349	\$ 0
Operating Expenses	181,383	179,379	230,055	230,055	230,055	0
Total	\$ 467,924	\$ 482,749	\$ 558,404	\$ 558,404	\$ 558,404	\$ 0
Staffing Level FTE:	5.0	5.0	5.0	5.0	5.0	0.0

	ACTUAL FY 2013	ACTUAL FY 2014	ESTIMATED FY 2015	ESTIMATED FY 2016
REVENUES				
Application Fees	81,835	91,450	81,000	90,000
New License Fees	14,723	8,828	10,000	10,000
Renewal Fees	195,915	264,037	200,000	250,000
Materials Sold	12,695	12,571	12,000	12,000
Interest Income	13,352	8,678	5,616	6,000
Changes of Address	8,010	5,880	6,000	6,000
Certificates of Licensure	1,785	2,805	2,500	2,500
Late Renewal Fees	8,655	10,140	9,000	9,000
Intrastate Sales and Services				
Penalties Reimbursement of Investigations	16,350	1,537	5,000	5,000
Seminar Income	61,367	69,910	72,000	72,000
Miscellaneous	7,199	12,350	8,000	8,000
Total	421,886	488,186	411,116	470,500

PERFORMANCE INDICATORS				
Licenses Renewed/New Practitioners	1,510/354	1,767/351	1,700/350	1,800/350
Examinations:	3,543	3,284	3,500	3,500
Nationally Prepared (Times Given)	751	509	600	600
Applicants Examined/Passed	288/243	300/246	300/250	300/250
State Prepared (Times Given)	41	49	45	50
Applicants Examined/Passed	34/26	36/33	35/30	35/30
Applicants Reexamined/Passed	226/197	258/222	225/200	225/200
Complaints:				
Received/Investigated/Resolved	39/39/37	56/56/56	55/55/55	55/55/55
Hearings Held/Pending	1/0	1/0	2/0	2/0
Licenses Reprimanded/Probationed	34	56	50	50
Licenses Suspended/Revoked	1	3	2	2
No Action Taken Against Licensee	4	5	6	6
Inspections (condos)	9	7	10	10
Audits	346	267	300	300
Inquiries Received and Answered	61,425	60,696	62,000	62,000
Applicants Denied SD Licensure	4	12	10	10
Board Meetings Held	8	10	8	8

LABOR AND REGULATION

1038 Abstracters Bd of Examiners - Info

MISSION:

To issue abstracter's licenses to qualified applicants; to examine and license new title plants and those changing ownership to maintain quality and compliance; to monitor and ensure the quality of services provided by licensees; and to promote continuing education for licensees.

	ACTUAL FY 2013	ACTUAL FY 2014	BUDGETED FY 2015	REQUESTED FY 2016	GOVERNOR'S RECOMMENDED FY 2016	RECOMMENDED INC/(DEC) FY 2016
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	25,653	22,666	26,476	26,476	26,476	0
Total	\$ 25,653	\$ 22,666	\$ 26,476	\$ 26,476	\$ 26,476	\$ 0
EXPENDITURE DETAIL:						
Personal Services	\$ 17,120	\$ 15,944	\$ 16,999	\$ 16,999	\$ 16,999	\$ 0
Operating Expenses	8,533	6,723	9,477	9,477	9,477	0
Total	\$ 25,653	\$ 22,666	\$ 26,476	\$ 26,476	\$ 26,476	\$ 0
Staffing Level FTE:	0.0	0.0	0.0	0.0	0.0	0.0

	ACTUAL FY 2013	ACTUAL FY 2014	ESTIMATED FY 2015	ESTIMATED FY 2016
REVENUES				
Examination Fees	1,850	4,050	2,000	4,000
Reexamination Fees	200	1,375	700	1,000
New License Fees	3,954	9,686	5,300	5,000
Renewal Fees	51,000	53,610	36,000	37,000
Materials Sold	880	2,430	1,500	2,000
Interest Income	2,751	2,318	1,935	2,000
Plant Inspections				
Total	60,635	73,469	47,435	51,000

	ACTUAL FY 2013	ACTUAL FY 2014	ESTIMATED FY 2015	ESTIMATED FY 2016
PERFORMANCE INDICATORS				
Licenses Renewed	77	79	78	79
New Licenses	0	3	4	4
Practitioners	185	209	185	200
Examinations:				
State Prepared (Times Given)	3	3	3	3
Applicants Examined	12	23	15	25
Applicants Reexamined	5	20	15	20
Complaints:				
Received/Investigated/Resolved	3/3/3	2/2/2	3/3/3	2/2/2
Hearings Held	0	1	0	0
Miscellaneous:				
Inspections	3	8	6	5
Inquiries Received and Answered	125	125	100	125
Board Meetings Held	3	3	3	3

LABOR AND REGULATION

1039 South Dakota Athletic Commission - Info

MISSION:

To minimize injury risk and promote safety, to the extent possible, for all participants in the boxing, kickboxing and mixed martial arts competitions through the enforcement of statutes and rules to regulate such events.

	ACTUAL FY 2013	ACTUAL FY 2014	BUDGETED FY 2015	REQUESTED FY 2016	GOVERNOR'S RECOMMENDED FY 2016	RECOMMENDED INC/(DEC) FY 2016
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	0	38,045	55,329	55,329	55,329	0
Total	\$ 0	\$ 38,045	\$ 55,329	\$ 55,329	\$ 55,329	\$ 0
EXPENDITURE DETAIL:						
Personal Services	\$ 0	\$ 5,289	\$ 8,029	\$ 8,029	\$ 8,029	\$ 0
Operating Expenses	0	32,756	47,300	47,300	47,300	0
Total	\$ 0	\$ 38,045	\$ 55,329	\$ 55,329	\$ 55,329	\$ 0
Staffing Level FTE:	0.0	0.1	0.0	0.0	0.0	0.0

	ACTUAL FY 2013	ACTUAL FY 2014	ESTIMATED FY 2015	ESTIMATED FY 2016
REVENUES				
Event Fee			25,000	25,000
Promoter License			1,500	1,500
Matchmaker License			1,000	1,000
Manager License			1,000	1,000
Contestant Registration			6,000	6,000
Judge Registration			1,000	1,000
Referee Registration			1,000	1,000
Second Registrations			5,000	5,000
Timekeeper Registrations			250	250
Interest Income			15	600
Total	0	15	42,333	42,350

	ACTUAL FY 2013	ACTUAL FY 2014	ESTIMATED FY 2015	ESTIMATED FY 2016
PERFORMANCE INDICATORS				
Events monitored	0	0	25	25
Promoters Licensed	0	0	5	5
Contestant Registrations	0	0	120	120
Matchmakers	0	0	5	5
Managers	0	0	10	10
Judges	0	0	20	20
Referees	0	0	20	20
Timekeepers	0	0	10	10
Second Registrations	0	0	200	200

LABOR AND REGULATION

1061 Banking

MISSION:

To charter, license, regulate, supervise and provide guidance to South Dakota financial entities in order to instill consumer confidence, protect consumer interests and promote economic stability through a common sense, efficient and risk-focused approach.

	ACTUAL FY 2013	ACTUAL FY 2014	BUDGETED FY 2015	REQUESTED FY 2016	GOVERNOR'S RECOMMENDED FY 2016	RECOMMENDED INC/(DEC) FY 2016
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	2,271,323	2,388,089	2,502,619	2,502,619	2,502,619	0
Total	\$ 2,271,323	\$ 2,388,089	\$ 2,502,619	\$ 2,502,619	\$ 2,502,619	\$ 0
EXPENDITURE DETAIL:						
Personal Services	\$ 1,684,799	\$ 1,855,943	\$ 1,938,400	\$ 1,938,400	\$ 1,938,400	\$ 0
Operating Expenses	586,524	532,146	564,219	564,219	564,219	0
Total	\$ 2,271,323	\$ 2,388,089	\$ 2,502,619	\$ 2,502,619	\$ 2,502,619	\$ 0
Staffing Level FTE:	22.9	23.3	24.5	24.5	24.5	0.0

	ACTUAL FY 2013	ACTUAL FY 2014	ESTIMATED FY 2015	ESTIMATED FY 2016
REVENUES				
Mortgage Lender Renewal and Application	137,000	189,735	100,000	150,000
Bank Examination Fee	1,398,176	1,441,914	1,400,000	1,475,000
Trust Company Examination Fee	170,520	215,110	200,000	250,000
Money Lenders Renewal and Applications	304,400	306,650	250,000	300,000
Money Transmitter Renewal and Application	46,700	56,700	40,000	50,000
Mortgage Broker Renewal and Application	7,260	7,570		5,000
Mortgage Loan Originator Renewal and	145,065	213,615	60,000	100,000
Trust Company Supervision Fee	565,848	615,169	400,000	650,000
Investment Council Interest	26,554	38,388	43,259	40,000
Other Banks and Loans	240	1,601	1,000	1,000
Miscellaneous (Transfer In)	35,517	7,005		
Trust Company Charter Fees (General Fund)	20,000	35,000	20,000	20,000
Mortgage Settlement	1,000,000			
Licensing Examination Fees		20,379	20,000	20,000
Total	3,857,280	3,148,836	2,534,259	3,061,000

PERFORMANCE INDICATORS

Institutions Examined:				
Money Lenders (on-site)	6	8	10	10
Banks	21	18	20	19
Trust Companies (1)	17	26	20	35
Licenses Issued or Renewed:				
Money Lenders/Money Orders	396/48	401/51	350/40	375/45
Mortgage Lenders/Brokers	191/15	241/14	150/5	200/10
Mortgage Loan Originator	1,014	1,540	750	1,000
Charters Cancelled: Banks/Bank Branches	3/32	2/0	1/5	2/2
Asset Size of Institutions Supervised:				
Total Assets-Banks (as of FY end) (2)	\$20,676,000,000	\$21,216,962,000	\$20,000,000,000	\$22,000,000,000
Managed Assets - Trust Companies				
Trust Companies & Bank Depts	\$120,981,000,000	\$153,949,179,000	\$120,000,000,000	\$150,000,000,000

LABOR AND REGULATION

1062 Securities

MISSION:

To protect investors of securities products, franchises and business opportunities by investigating complaints, conducting examinations, enforcing anti-fraud provisions, ensuring investments sold meet standards of full disclosure and providing investor education.

	ACTUAL FY 2013	ACTUAL FY 2014	BUDGETED FY 2015	REQUESTED FY 2016	GOVERNOR'S RECOMMENDED FY 2016	RECOMMENDED INC/(DEC) FY 2016
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	448,022	428,867	494,897	494,897	494,897	0
Total	\$ 448,022	\$ 428,867	\$ 494,897	\$ 494,897	\$ 494,897	\$ 0
EXPENDITURE DETAIL:						
Personal Services	\$ 379,140	\$ 368,958	\$ 412,982	\$ 412,982	\$ 412,982	\$ 0
Operating Expenses	68,882	59,909	81,915	81,915	81,915	0
Total	\$ 448,022	\$ 428,867	\$ 494,897	\$ 494,897	\$ 494,897	\$ 0
Staffing Level FTE:	5.5	5.2	5.7	5.7	5.7	0.0

	ACTUAL FY 2013	ACTUAL FY 2014	ESTIMATED FY 2015	ESTIMATED FY 2016
REVENUES				
Securities Registration Fees	70,050	75,925	77,500	80,000
Franchise Registration Fees	144,650	147,050	150,000	152,500
Business Opportunities Registration Fees	300	100	100	100
Securities Opinion Fees	100	125	200	250
Investment Company Notification Fees	20,366,300	21,479,275	22,000,000	22,550,000
Agent Licensing Fees	11,817,500	12,646,000	13,000,000	13,325,000
Broker-Dealer Licensing Fees	193,050	193,950	195,000	197,500
Investment Adviser Fees	5,600	5,600	5,750	5,800
Investment Adviser Agent Fees	86,350	100,400	102,500	105,000
I/A Notice Filings	153,600	158,600	165,000	170,000
Miscellaneous	1,210	670	5,000	5,000
Investment Council Interest	78,897	77,650	80,000	82,000
Private Placement/Reg. D506/Other	104,700	341,950	200,000	225,000
Fines	33,116	121,168	150,000	150,000
Total	33,055,423	35,348,463	36,131,050	37,048,150

PERFORMANCE INDICATORS				
New Securities Applications	38	44	50	50
Extensions and Amendments	68	63	60	65
Private Placement/Other Exemptions	4/352	1/370	1/350	1/350
Invest. Comp. Notice Filings--New/Total	3,451/23,035	3,621/24,437	3,700/25,000	3,850/27,500
New Franchise Applications/Registrations	213/807	217/744	250/750	260/775
Franchise Extensions/Exemptions	594/0	594/0	600/0	600/0
Business Opportunities--New/Total	2/3	0/2	3/3	3/3
Brokers-Dealers/B-D Agents Licensed	1,242/80,088	1,240/84,473	1,350/85,000	1,400/87,500
Investment Advisers/IA Agents Licensed	47/1,479	47/1,658	50/1,750	55/1,800
Investment Advisers Notice Filing	747	768	800	800
Franchise Applications Withdrawn	172	182	200	200
Investigations	140	128	150	150
Administrative Orders Issued	18	20	50	50
Opinions Requested	2	3	5	5
Transfers to General Fund (SDCL 4-4-4.4)	\$32,590,113.22	\$34,904,728	\$35,500,000	\$36,500,000

LABOR AND REGULATION

1063 Insurance

MISSION:

To protect the public and make insurance available and affordable by efficiently providing quality assistance, providing fair regulation for industry, and promoting a healthy, competitive insurance market.

	ACTUAL FY 2013	ACTUAL FY 2014	BUDGETED FY 2015	REQUESTED FY 2016	GOVERNOR'S RECOMMENDED FY 2016	RECOMMENDED INC/(DEC) FY 2016
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	322,329	194,481	739,199	739,199	739,199	0
Other Funds	1,876,805	2,027,367	2,208,125	2,248,125	2,208,125	0
Total	\$ 2,199,134	\$ 2,221,848	\$ 2,947,324	\$ 2,987,324	\$ 2,947,324	\$ 0
EXPENDITURE DETAIL:						
Personal Services	\$ 1,679,459	\$ 1,764,579	\$ 2,059,385	\$ 2,059,385	\$ 2,059,385	\$ 0
Operating Expenses	519,676	457,269	887,939	927,939	887,939	0
Total	\$ 2,199,134	\$ 2,221,848	\$ 2,947,324	\$ 2,987,324	\$ 2,947,324	\$ 0
Staffing Level FTE:	29.1	29.8	30.0	30.0	30.0	0.0

	ACTUAL FY 2013	ACTUAL FY 2014	ESTIMATED FY 2015	ESTIMATED FY 2016
REVENUES				
Taxes Collected (General Fund)	70,018,275	74,792,824	70,500,000	75,500,000
Fees (Insurance Operating Fund):				
Admission	41,510	78,570	60,000	65,000
Company Renewal	89,010	81,645	85,000	85,000
Agent Licensing/Renewal	7,148,762	7,767,822	7,300,000	7,500,000
Exam Fees	15,610	15,020	28,000	15,000
Miscellaneous and Legal	6,366	13,198	10,000	10,000
Retaliatory/Filing	1,116,667	1,356,076	1,200,000	1,200,000
Administrative Penalties	343,825	685,000	200,000	300,000
Lists and Labels	2,290	1,500	1,500	1,500
Certification Letters	3,860	5,910	2,000	2,000
Investment Council Interest	35,162	17,926	35,000	20,000
Course Approval	15,825	18,925	20,000	20,000
Company Supervision		25,000	41,500	51,500
Subsequent Injury Fund:				
Sub-Injury Fund Assessment	77,916	2,783,474		2,500,000
Investment Council Interest	48,052	36,634	20,000	30,000
Continuing Education Fund:				
Agent Renewal Fees (Biennial renewal)	73,550	35,595	32,000	35,000
Special Collections for Workers Comp:				
Policy Fee (Transferred to Dept. of Labor)	262,878	263,998	280,000	260,000
Examination Fund (Effective 7-1-97)	1,510,333	1,583,433	1,400,000	1,400,000
Investment Council Interest	583		10,000	
Total	80,810,474	89,562,550	81,225,000	88,995,000

PERFORMANCE INDICATORS

Total Licensed/Domestic Companies	1,416/41	1,415/50	1,415/50	1,415/50
Domestic Companies Financial Exams In	5	4	5	5
Domestic Companies Financial Exams Closed	3	6	5	5
Company Market Conduct Exams In Progress	5	3	2	2
Company Market Conduct Exams Closed	1	3	3	2
Companies Licensed/Approved Mergers	18	9	10	10
Agent Licenses Issued	13,213	13,396	13,000	13,000
Agent Appointments Issued	50,278	64,922	52,000	52,000
Agent Licenses Renewed	20,595	24,836	22,000	22,000
Renewed Appointments	222,587	191,250	190,000	190,000
Agent Appointment Cancellations	59,447	53,298	50,000	50,000
Property/Casualty Filings Reviewed	6,968	7,687	6,500	6,500
Life/Health Filings Reviewed	3,673	3,341	3,500	3,500
Consumer Complaints Closed	682	723	700	700

	ACTUAL FY 2013	ACTUAL FY 2014	ESTIMATED FY 2015	ESTIMATED FY 2016
PERFORMANCE INDICATORS				
Enforcement/Closed Files	985	1,020	1,000	1,000
Continuing Education:				0
Agents Paying License Renewal	3,406	1,661	3,000	1,500
Agents Exempt	326	351	350	350
Courses Reviewed	659	736	750	750
Transfer to General Fund (SDCL 4-4-4.4)	\$6,662,312	\$7,799,269	\$7,800,000	\$6,726,000
Subsequent Injury Fund:				0
New Claims	3	2	3	2
Claims Paid	77	71	70	70
Dollars Paid	\$1,703,788	\$1,278,089	\$1,800,000	\$1,800,000

LABOR AND REGULATION

1081 South Dakota Retirement System

MISSION:

To plan, implement, and administer income replacement programs, and to encourage additional savings for retirement, all of which offer SDRS members and their families the resources and the opportunity to achieve financial security at retirement, death, or disability by providing an outstanding, appropriate, and equitable level of benefits.

	ACTUAL FY 2013	ACTUAL FY 2014	BUDGETED FY 2015	REQUESTED FY 2016	GOVERNOR'S RECOMMENDED FY 2016	RECOMMENDED INC/(DEC) FY 2016
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	3,567,233	4,445,441	4,172,168	4,203,168	4,203,168	31,000
Total	\$ 3,567,233	\$ 4,445,441	\$ 4,172,168	\$ 4,203,168	\$ 4,203,168	\$ 31,000
EXPENDITURE DETAIL:						
Personal Services	\$ 1,952,315	\$ 2,160,442	\$ 2,473,878	\$ 2,473,878	\$ 2,473,878	\$ 0
Operating Expenses	1,614,918	2,284,999	1,698,290	1,729,290	1,729,290	31,000
Total	\$ 3,567,233	\$ 4,445,441	\$ 4,172,168	\$ 4,203,168	\$ 4,203,168	\$ 31,000
Staffing Level FTE:	31.4	31.7	33.0	33.0	33.0	0.0

	ACTUAL FY 2013	ACTUAL FY 2014	ESTIMATED FY 2015	ESTIMATED FY 2016
REVENUES				
Contributions	202,043,000	204,063,000	211,100,000	217,400,000
Investment Income	607,000,000	701,607,000	768,600,000	824,400,000
Benefits Paid	-397,391,341	-409,313,000	-425,822,000	-438,000,000
Refunds Paid	-24,130,741	-25,000,000	-25,000,000	-26,000,000
Total	387,520,918	471,357,000	528,878,000	577,800,000

Contributions include both member and employer contributions. Member contributions include normal contributions, service purchases, redeposits, trustee to trustee transfers and optional spouse coverage premiums. Employer contributions include matching employer contributions and employer deficiency payments.

Investment income includes interest, dividends, real estate income, gains and losses on investments, proration interest, and any other income generated from investment operations. Investment related expenses are also deducted. Actual investment performance in FY 2012 was 1.45% and in FY 2013 was 19.02%, net of fees. The assumed rate of return is 7.75% for the fiscal year.

Benefits Paid include retirement, survivor and disability benefits paid during the fiscal year. Refunds Paid include all refunds paid to terminated members.

PERFORMANCE INDICATORS

Budget Compared to Assets	0.040%	0.0404%	0.040%	0.034%
Budget Compared to Benefits	0.87%	0.89%	0.98%	0.96%
Budget Compared to Contributions	1.8%	1.9%	1.98%	1.93%
Members Per FTEs	2,336	2393	2440	2488
Turnover Rate for FTEs - Managerial	0.0%	0.0%	0.0%	0
Turnover Rate for FTEs - Nonmanagerial	20.0%	8.0%	8.0%	8.0%

Budget Compared to Assets - SDRS Budget compared to total SDRS assets. This is the measure of performance typically used for operations of large pools of assets.

Budget Compared to Benefits - SDRS Budget compared to the retirement, disability, and survivor benefits paid.

Budget Compared to Contributions - Performance indicator defined in law and limited to 3.0% of contributions.

Members Per FTEs - Measure of work load per SDRS FTE. In fiscal year 2014 there were 2,393 members for each SDRS employee.

Turnover Rate for FTEs - Managerial - Measures the turnover of managerial positions within the fiscal year.

Turnover Rate for FTEs - Nonmanagerial - Measures the turnover of non-managerial positions within the fiscal year.