

# LABOR AND REGULATION

## 10 LABOR AND REGULATION

**Mission:**

To operate a statewide employer/employee labor exchange; to train unskilled youth and adults for entry or reentry into the work force; to provide timely and accurate labor market data; to collect employer's unemployment insurance contributions and pay benefits to those individuals who have lost their jobs through no fault of their own; to advise employers and employees of their rights and responsibilities; to administer state labor laws in a fair and equitable manner; to provide for the safety and well-being of consumers and the general public by licensing and regulating the banking, trust, insurance, and securities industries along with nine professions; and, to investigate reports of human rights violations.

LEGAL CITATION: The Department of Labor and Regulation is structured by virtue of Executive Order 2011-01. SDCL 1-37 established the secretary as the department head. Laws governing department divisions are: SDCL 47-31B; SDCL 51A-2; SDCL 58-2; SDCL 60-1 through 60-6, 60-6A, 60-9, 60-9A, 60-10 through 60-12, 3-18, 3-12, 3-12A, 3-12A, and 1-35-8; and SDCL Titles 61 and 62.

	ACTUAL FY 2014	ACTUAL FY 2015	BUDGETED FY 2016	REQUESTED FY 2017	GOVERNOR'S RECOMMENDED FY 2017	RECOMMENDED INC/(DEC) FY 2017
<b>FUNDING SOURCE:</b>						
General Funds	\$ 947,722	\$ 1,285,350	\$ 1,477,845	\$ 2,458,577	\$ 2,002,317	\$ 524,472
Federal Funds	26,460,534	26,443,476	38,001,108	37,020,376	31,451,076	( 6,550,032 )
Other Funds	13,250,114	14,008,554	14,664,372	14,828,080	15,208,332	543,960
Total	<u>\$ 40,658,370</u>	<u>\$ 41,737,380</u>	<u>\$ 54,143,325</u>	<u>\$ 54,307,033</u>	<u>\$ 48,661,725</u>	<u>( \$ 5,481,600 )</u>
<b>EXPENDITURE DETAIL:</b>						
Personal Services	\$ 24,741,543	\$ 24,912,790	\$ 30,184,180	\$ 30,280,888	\$ 28,466,242	( \$ 1,717,938 )
Operating Expenses	15,916,827	16,824,590	23,959,145	24,026,145	20,195,483	( 3,763,662 )
Total	<u>\$ 40,658,370</u>	<u>\$ 41,737,380</u>	<u>\$ 54,143,325</u>	<u>\$ 54,307,033</u>	<u>\$ 48,661,725</u>	<u>( \$ 5,481,600 )</u>
Staffing Level FTE:	444.3	432.9	484.7	485.3	457.3	( 27.4 )

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## 1001 Secretariat Administration

### Mission:

To facilitate the improvement of the administration of the Department of Labor & Regulation programs; to integrate the services available throughout the department; to improve and expand the labor market through job training services; to provide labor market information; to certify, license and register real estate appraisers; to provide assistance to the professional and occupational licensing boards; to provide a centralized office for the financial, legal and public affairs activities of the department; and to provide centralized support services.

	ACTUAL FY 2014	ACTUAL FY 2015	BUDGETED FY 2016	REQUESTED FY 2017	GOVERNOR'S RECOMMENDED FY 2017	RECOMMENDED INC/(DEC) FY 2017
<b>FUNDING SOURCE:</b>						
General Funds	\$ 280,129	\$ 605,033	\$ 605,033	\$ 770,586	\$ 657,434	\$ 52,401
Federal Funds	11,730,773	12,155,139	18,968,582	18,803,029	15,110,272	( 3,858,310 )
Other Funds	201,876	208,123	270,707	270,707	383,859	113,152
<b>Total</b>	<b>\$ 12,212,778</b>	<b>\$ 12,968,295</b>	<b>\$ 19,844,322</b>	<b>\$ 19,844,322</b>	<b>\$ 16,151,565</b>	<b>(\$ 3,692,757 )</b>
<b>EXPENDITURE DETAIL:</b>						
Personal Services	\$ 2,821,388	\$ 3,079,594	\$ 3,428,874	\$ 3,428,874	\$ 3,366,779	(\$ 62,095 )
Operating Expenses	9,391,390	9,888,701	16,415,448	16,415,448	12,784,786	( 3,630,662 )
<b>Total</b>	<b>\$ 12,212,778</b>	<b>\$ 12,968,295</b>	<b>\$ 19,844,322</b>	<b>\$ 19,844,322</b>	<b>\$ 16,151,565</b>	<b>(\$ 3,692,757 )</b>
Staffing Level FTE:	49.5	50.5	53.5	53.5	52.5	( 1.0 )

	ACTUAL FY 2014	ACTUAL FY 2015	ESTIMATED FY 2016	ESTIMATED FY 2017
<b>REVENUES</b>				
Appraiser Certification:				
New Application Fees	7,720	7,035	7,500	7,500
Renewal Fees	84,595	90,355	122,655	122,655
Investment Council Interest	4,736	1,751	1,750	1,750
Risk Retention Group Lic	1,600	1,300	1,300	1,300
Reciprocity Fees	10,280	6,750	8,550	8,550
Temporary Fees	15,600	16,800	22,400	22,400
Penalty/Discipline Fees	8,405	3,675	3,675	3,675
Course Fees	7,350	4,800	6,000	6,000
Penalty/Renewals	625	300	300	300
7 hour USPAP Course Penalty	1,100		1,100	1,100
Contested Case Assessment	4,000	11,175	5,000	5,000
Supervisor/Trainee Applications	1,050	450	450	450
Supervisor Renewal	5,000	5,000	5,000	5,000
Supervisor Renewal Late Fee		25	25	25
Appraisal Management Fund				
New Application Fees	13,750	11,000	10,000	10,000
License Renewal Fees	66,000	69,750	72,000	72,000
Investment Council Interest		2,256	2,256	2,256
<b>Total</b>	<b>231,811</b>	<b>232,422</b>	<b>269,961</b>	<b>269,961</b>

<b>PERFORMANCE INDICATORS</b>				
State Labor Force	446,735	450,900	453,175	455,930
Employed Labor Force	430,725	435,195	436,675	439,630
Unemployed Labor Force	16,010	15,705	16,500	16,300
Unemployment Rate	3.6%	3.5%	3.6%	3.6%
Requests for Labor Market Information*	396,040	487,408	489,000	490,000
Labor Market Publications				
( Copies Distributed)	12,326	12,352	12,000	12,000
Adult Basic Education ABE/GED Participants	2,401	2,474	2,600	2,650
Appraisers--New/Renewed Licenses	10/368	11/380	11/380	11/380
Complaints Received (Appraisers)	11	2	5	5
Upgrade/New Application Reviews	12/2	12/2	12/2	12/2
Reciprocity/Temporary	29/104	18/112	18/112	18/112
Course Applications	147	96	120	120
Supervisor/Trainees (New/Renewed)	5/53	2/48	2/48	2/48

	ACTUAL FY 2014	ACTUAL FY 2015	ESTIMATED FY 2016	ESTIMATED FY 2017
<b>PERFORMANCE INDICATORS</b>				
Appraisal Management new applications	13	10	10	10
Appraisal Management renewals	89	92	95	95

\*The "Requests for Labor Market Information (LMI)" category includes requests for information received via phone, email and other electronic requests. Other electronic requests include users obtaining information from the LMIC website (<http://dlr.sd.gov/lmic/default.aspx>) and online data applications available from the website. Use of the LMIC website can be tracked by the number of page views users click on throughout the site. It is important to note the number of page views is the total number of pages viewed. Therefore, repeated views of a single page are included in this count.

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## 1004 Unemployment Insurance Service

### Mission:

To provide economic support to workers and protect the interest of workers and businesses by determining UI eligibility and liability, collecting taxes, making payments and ensuring compliance all through exceptional service.

	ACTUAL FY 2014	ACTUAL FY 2015	BUDGETED FY 2016	REQUESTED FY 2017	GOVERNOR'S RECOMMENDED FY 2017	RECOMMENDED INC/(DEC) FY 2017
<b>FUNDING SOURCE:</b>						
General Funds	\$ 0	\$ 0	\$ 0	\$ 343,108	\$ 0	\$ 0
Federal Funds	4,275,283	4,119,672	5,862,398	5,519,290	4,712,065	( 1,150,333 )
Other Funds	0	0	0	0	343,108	343,108
<b>Total</b>	<b>\$ 4,275,283</b>	<b>\$ 4,119,672</b>	<b>\$ 5,862,398</b>	<b>\$ 5,862,398</b>	<b>\$ 5,055,173</b>	<b>(\$ 807,225 )</b>
<b>EXPENDITURE DETAIL:</b>						
Personal Services	\$ 4,121,230	\$ 4,008,817	\$ 5,186,674	\$ 5,186,674	\$ 4,379,449	(\$ 807,225 )
Operating Expenses	154,053	110,855	675,724	675,724	675,724	0
<b>Total</b>	<b>\$ 4,275,283</b>	<b>\$ 4,119,672</b>	<b>\$ 5,862,398</b>	<b>\$ 5,862,398</b>	<b>\$ 5,055,173</b>	<b>(\$ 807,225 )</b>
Staffing Level FTE:	82.3	78.2	92.0	92.0	79.0	( 13.0 )

	ACTUAL FY 2014	ACTUAL FY 2015	ESTIMATED FY 2016	ESTIMATED FY 2017
<b>PERFORMANCE INDICATORS</b>				
Applications for Benefits	16,995	15,267	15,700	15,500
Number of Weekly Payments	96,325	84,472	88,800	85,000
Average Weekly Payment	\$284	\$297	\$310	\$320
Average Number of Weekly Payments	14.4	14.1	14.0	14.0
Average Total Payment	\$4,090	\$4,188	\$4,340	\$4,480
Individuals Receiving Payments	6,693	5,983	6,300	6,200
% of First Payments Made Within 14 Days	95.0%	95.4%	96.0%	96.0%
Total Dollars Paid*	\$26,128,304	\$23,757,860	\$25,100,000	\$26,000,000
Fed. Claims Reimbursed by Fed. Government	\$2,959,084	\$1,516,627	\$1,650,000	\$1,700,000
St. Nonprofit Claims Reimbursed by Employer	\$1,874,825	\$1,790,815	\$1,850,000	\$1,900,000
Number of Covered Employers	26,275	26,723	27,200	27,700
UI Taxes Paid	\$42,200,795	\$39,066,460	\$32,900,000	\$33,500,000
Trust Fund Balance	\$72,560,715	\$89,464,934	\$94,300,000	\$96,200,000

\* Does not include Federal programs and fund transfers between states for interstate claims.

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## 1005 Field Operations

### Mission:

To achieve a skilled workforce contributing to economic development by efficiently and respectfully serving businesses, job seekers, and community partners through innovative workforce development solutions and serving as an information resource.

	ACTUAL FY 2014	ACTUAL FY 2015	BUDGETED FY 2016	REQUESTED FY 2017	GOVERNOR'S RECOMMENDED FY 2017	RECOMMENDED INC/(DEC) FY 2017
<b>FUNDING SOURCE:</b>						
General Funds	\$ 0	\$ 0	\$ 169,719	\$ 641,790	\$ 641,790	\$ 472,071
Federal Funds	9,821,990	9,491,107	11,949,136	11,477,065	10,607,747	( 1,341,389 )
Other Funds	0	0	0	0	0	0
<b>Total</b>	<b>\$ 9,821,990</b>	<b>\$ 9,491,107</b>	<b>\$ 12,118,855</b>	<b>\$ 12,118,855</b>	<b>\$ 11,249,537</b>	<b>(\$ 869,318 )</b>
<b>EXPENDITURE DETAIL:</b>						
Personal Services	\$ 8,471,525	\$ 8,240,625	\$ 10,537,767	\$ 10,537,767	\$ 9,668,449	(\$ 869,318 )
Operating Expenses	1,350,466	1,250,482	1,581,088	1,581,088	1,581,088	0
<b>Total</b>	<b>\$ 9,821,990</b>	<b>\$ 9,491,107</b>	<b>\$ 12,118,855</b>	<b>\$ 12,118,855</b>	<b>\$ 11,249,537</b>	<b>(\$ 869,318 )</b>
<b>Staffing Level FTE:</b>	<b>166.7</b>	<b>159.3</b>	<b>180.0</b>	<b>180.0</b>	<b>166.0</b>	<b>( 14.0 )</b>

	ACTUAL FY 2014	ACTUAL FY 2015	ESTIMATED FY 2016	ESTIMATED FY 2017
<b>PERFORMANCE INDICATORS</b>				
New and Renewed Job Applicants	77,966	64,080	75,000	75,000
Employer Job Orders Received	46,664	48,155	50,000	50,000
Employer Job Openings Received	87,211	89,964	92,000	92,000
Entered Employment (Unduplicated)	28,206	24,751	25,000	25,000
Employment Retention Rate	83%	85%	82%	82%
Entered Employment Rate	60%	85%	82%	82%
Workforce Investment Act (WIA) Participants:				
Adult/Dislocated/Youth	690/270/449	589/233/415	625/250/425	625/250/425
WIA Adult Entered Employment Rate	74%	78%	78%	78%
WIA Youth Employment/Education Rate	70%	70%	70%	70%
WIA Dislocated Worker Entered Emp. Rate	87%	86%	86%	86%
WIA Adult Retention Rate	86%	86%	86%	86%
TANF Recipients Served/Work Activity	1,100/2,440	985/2,107	1,000/2,100	1,000/2,100
TANF Avg Statewide Participation Rate (FFY)	51%	45% est.	50%	50.5%
SNAP Recipients Served/Work Activity	9,209/4,774	7,715/4,380	7,500/4,200	7,500/4,200
Veterans w/ Significant Barriers to Employment	N/A	631	600	600
UI Recipients Referred to Reemploy. Svcs	5,786	5,014	4,800	4,800
Dakota Roots Participants Entered Employment	580	443	500	500

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## 1006 State Labor Law Administration

### Mission:

To responsibly provide dispute resolution and help people through investigations, enforcement, compliance, and education of workforce and discrimination law.

	ACTUAL FY 2014	ACTUAL FY 2015	BUDGETED FY 2016	REQUESTED FY 2017	GOVERNOR'S RECOMMENDED FY 2017	RECOMMENDED INC/(DEC) FY 2017
<b>FUNDING SOURCE:</b>						
General Funds	\$ 667,593	\$ 680,317	\$ 703,093	\$ 703,093	\$ 703,093	\$ 0
Federal Funds	438,007	404,175	476,363	476,363	476,363	0
Other Funds	390,679	287,965	491,749	491,749	491,749	0
<b>Total</b>	<b>\$ 1,496,279</b>	<b>\$ 1,372,457</b>	<b>\$ 1,671,205</b>	<b>\$ 1,671,205</b>	<b>\$ 1,671,205</b>	<b>\$ 0</b>
<b>EXPENDITURE DETAIL:</b>						
Personal Services	\$ 1,103,165	\$ 1,023,531	\$ 1,251,757	\$ 1,251,757	\$ 1,251,757	\$ 0
Operating Expenses	393,113	348,926	419,448	419,448	419,448	0
<b>Total</b>	<b>\$ 1,496,279</b>	<b>\$ 1,372,457</b>	<b>\$ 1,671,205</b>	<b>\$ 1,671,205</b>	<b>\$ 1,671,205</b>	<b>\$ 0</b>
<b>Staffing Level FTE:</b>	<b>17.4</b>	<b>16.3</b>	<b>19.0</b>	<b>19.0</b>	<b>19.0</b>	<b>0.0</b>

	ACTUAL FY 2014	ACTUAL FY 2015	ESTIMATED FY 2016	ESTIMATED FY 2017
<b>REVENUES</b>				
Workers' Compensation (WC) Self-Insurance				
Application Fees	28,000	26,000	26,000	26,000
WC Insurance Policy Fees	263,998	274,331	275,000	275,000
WC Managed Care Plan Fees	2,250	3,250	3,250	3,250
Interest Income	18,487	12,742	13,000	13,000
First Report Late Filing Fines	43,000	41,300	42,000	42,000
<b>Total</b>	<b>355,735</b>	<b>357,623</b>	<b>359,250</b>	<b>359,250</b>

	ACTUAL FY 2014	ACTUAL FY 2015	ESTIMATED FY 2016	ESTIMATED FY 2017
<b>PERFORMANCE INDICATORS</b>				
Collective Bargaining Filings of Petitions for Hearing	17	16	15	15
Collective Bargaining Petitions Settled or Dismissed Prior to Hearing	4	9	5	5
Hearings Held to Arbitrate, Mediate, or Conduct Collective Bargaining Matters and Render Decisions	16	8	10	10
Wage Inquiries/Wage Law Complaints Filed	6,531/263	5,899/243	6,000/250	6,000/250
Private Industry Employees Affected by WC	339,700	345,500	350,000	355,000
Private Industry WC First Reports of Injury	18,934	18,903	18,900	18,900
New Filings of Private Industry WC Petitions	198	200	200	200
Private Industry WC Claims Settled or Dismissed Prior to Hearing	158	105	150	200
Private Industry WC Hrng Petitions Pending	253	348	398	398
Private Industry WC Claims Resulting in a Formal Hearing	21	16	20	20
Hearings Held to Mediate WC Matters	51	47	45	45
UI Appeals Filings of Petitions for Hearing	1,185	1,001	1,050	1,080
UI Appeals Resulting in Final Order of Decision	1,201	1,123	1,050	1,050
UI Appeals Pending	67	61	65	65
Human Rights Charges Received/Conciliated	326/3	341/3	335/3	335/3
Human Rights Case Closures	79	68	70	70
Human Rights Unsuccessful Conciliations	2	2	2	2
WC Independent Contractor Applications	254	198	200	200
WC Agreements Reviewed/Approved	623/810	671/778	650/800	650/800

# LABOR AND REGULATION

## 1031 Board of Accountancy - Info

### Mission:

To protect the citizens of South Dakota from receiving inadequate accounting services by licensing qualified accountant applicants, monitoring continuing professional education and annual reporting requirements, and enforcing statutes and rules promulgated to regulate the practice of public accountancy.

	ACTUAL FY 2014	ACTUAL FY 2015	BUDGETED FY 2016	REQUESTED FY 2017	GOVERNOR'S RECOMMENDED FY 2017	RECOMMENDED INC/(DEC) FY 2017
<b>FUNDING SOURCE:</b>						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	248,976	253,964	307,106	317,106	317,106	10,000
<b>Total</b>	<b>\$ 248,976</b>	<b>\$ 253,964</b>	<b>\$ 307,106</b>	<b>\$ 317,106</b>	<b>\$ 317,106</b>	<b>\$ 10,000</b>
<b>EXPENDITURE DETAIL:</b>						
Personal Services	\$ 111,248	\$ 107,948	\$ 143,841	\$ 143,841	\$ 143,841	\$ 0
Operating Expenses	137,728	146,015	163,265	173,265	173,265	10,000
<b>Total</b>	<b>\$ 248,976</b>	<b>\$ 253,964</b>	<b>\$ 307,106</b>	<b>\$ 317,106</b>	<b>\$ 317,106</b>	<b>\$ 10,000</b>
<b>Staffing Level FTE:</b>	<b>2.0</b>	<b>1.9</b>	<b>2.5</b>	<b>2.5</b>	<b>2.5</b>	<b>0.0</b>

	ACTUAL FY 2014	ACTUAL FY 2015	ESTIMATED FY 2016	ESTIMATED FY 2017
<b>REVENUES</b>				
Examination Fees	15,442	17,110	17,000	17,000
Reexamination Fees	50,261	44,916	52,000	48,000
New License Fees	3,400	3,625	3,500	3,500
Renewal Fees	215,405	185,440	200,000	193,000
Interest Income	5,207	3,579	4,000	4,000
Peer Review	5,850	5,250	5,650	5,650
Board Exam Fee	11,340	11,310	12,560	12,570
Name Changes	200	250	100	100
Late Fees	4,750	4,600	5,000	5,000
Legal Recovery cost	1,250	1,175	1,000	1,000
<b>Total</b>	<b>313,105</b>	<b>277,255</b>	<b>300,810</b>	<b>289,820</b>

	ACTUAL FY 2014	ACTUAL FY 2015	ESTIMATED FY 2016	ESTIMATED FY 2017
<b>PERFORMANCE INDICATORS</b>				
Licenses Renewed	1,863	1,915	1,750	1,750
New Licenses	71	93	70	70
Practitioners	1,781	1,829	1,700	1,700
Examinations:				
Nationally Prepared (Times Given)	4	4	4	4
Total Applicants Examined	95	94	90	90
Applicants Passed (Includes Reexams)	62	63	50	50
Score Required for Passing	75%	75%	75%	75%
Complaints:				
Received/Investigated/Resolved	27/27/17	24/24/23	12/12/11	12/12/11
Hearings Held/Pending	0/0	1/1	0/0	0/0
Licensees Reprimanded/Probationed	5/0	5/0	0/0	0/0
Licenses Suspended/Revoked	0/0	0/1	0/0	0/0
No Action Taken Against Licensee	0	0	0	0
Prosecutions	0	0	0	0
Miscellaneous:				
Peer Review	58	70	75	75
Inquiries Received and Answered	7,440	7,440	7,440	7,440
Applicants Denied Licensure	0	0	0	0
Board Meetings Held	9	8	10	10
CPE Audits	117	112	110	110

# LABOR AND REGULATION

## 1032 Board of Barber Examiners - Info

### Mission:

To protect the public consumers of barbershop facilities from unsafe and unsanitary conditions by regulating the licensing of barbers, enforcing sanitary operating procedures, and updating governing statutes and regulations.

	ACTUAL FY 2014	ACTUAL FY 2015	BUDGETED FY 2016	REQUESTED FY 2017	GOVERNOR'S RECOMMENDED FY 2017	RECOMMENDED INC/(DEC) FY 2017
<b>FUNDING SOURCE:</b>						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	23,737	24,780	28,993	28,993	28,993	0
<b>Total</b>	<b>\$ 23,737</b>	<b>\$ 24,780</b>	<b>\$ 28,993</b>	<b>\$ 28,993</b>	<b>\$ 28,993</b>	<b>\$ 0</b>
<b>EXPENDITURE DETAIL:</b>						
Personal Services	\$ 1,626	\$ 2,080	\$ 2,459	\$ 2,459	\$ 2,459	\$ 0
Operating Expenses	22,110	22,700	26,534	26,534	26,534	0
<b>Total</b>	<b>\$ 23,737</b>	<b>\$ 24,780</b>	<b>\$ 28,993</b>	<b>\$ 28,993</b>	<b>\$ 28,993</b>	<b>\$ 0</b>
Staffing Level FTE:	0.0	0.0	0.0	0.0	0.0	0.0

	ACTUAL FY 2014	ACTUAL FY 2015	ESTIMATED FY 2016	ESTIMATED FY 2017
<b>REVENUES</b>				
Application Fees	350	400	750	750
Renewal Fees	17,800	17,850	20,000	18,000
Interest Income	739	520	600	525
Reciprocity Fees	980	1,120	1,120	1,120
New Shop Inspection	875	625	750	625
Expired License Fees	96	120	96	120
Restoration Fees	255	300	180	300
Fee for privately owned barber chairs	1,410	1,400	1,410	1,420
Miscellaneous	14			
<b>Total</b>	<b>22,519</b>	<b>22,335</b>	<b>24,906</b>	<b>22,860</b>

	ACTUAL FY 2014	ACTUAL FY 2015	ESTIMATED FY 2016	ESTIMATED FY 2017
<b>PERFORMANCE INDICATORS</b>				
Licenses Renewed/New	271/14	272/7	295/10	270/9
Practitioners	176	161	182	170
Examinations:				
Nationally Prepared (Times Given)	0	1	1	1
Applicants Examined	0	1	1	1
Applicants Passed (Includes Reexams)	0	1	1	1
Inspections	115	116	122	120
Inquiries Received and Answered	510	510	510	510
Board Meetings Held	2	2	2	2



# LABOR AND REGULATION

## 1033 Cosmetology Commission - Info

### Mission:

To ensure the health and safety of our citizens as they use cosmetology, esthetics, and nail technology services.

	ACTUAL FY 2014	ACTUAL FY 2015	BUDGETED FY 2016	REQUESTED FY 2017	GOVERNOR'S RECOMMENDED FY 2017	RECOMMENDED INC/(DEC) FY 2017
<b>FUNDING SOURCE:</b>						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	352,582	271,043	272,048	304,748	304,748	32,700
<b>Total</b>	<b>\$ 352,582</b>	<b>\$ 271,043</b>	<b>\$ 272,048</b>	<b>\$ 304,748</b>	<b>\$ 304,748</b>	<b>\$ 32,700</b>
<b>EXPENDITURE DETAIL:</b>						
Personal Services	\$ 140,194	\$ 148,672	\$ 162,042	\$ 182,742	\$ 182,742	\$ 20,700
Operating Expenses	212,388	122,371	110,006	122,006	122,006	12,000
<b>Total</b>	<b>\$ 352,582</b>	<b>\$ 271,043</b>	<b>\$ 272,048</b>	<b>\$ 304,748</b>	<b>\$ 304,748</b>	<b>\$ 32,700</b>
<b>Staffing Level FTE:</b>	<b>3.1</b>	<b>3.3</b>	<b>3.0</b>	<b>3.6</b>	<b>3.6</b>	<b>0.6</b>

	ACTUAL FY 2014	ACTUAL FY 2015	ESTIMATED FY 2016	ESTIMATED FY 2017
<b>REVENUES</b>				
Examination Fees	18,080	16,240	19,000	17,000
Reexamination Fees	1,630	900	2,000	1,500
New License Fees (no temp fees)	24,714	22,764	26,000	25,000
Renewal Fees (has dup fees)	189,515	190,420	190,000	190,000
Materials Sold/Miscellaneous	461	741	500	500
Interest Income	4,618	3,436	3,500	3,500
Temporary Licenses	1,404	1,224	1,500	1,500
Certifications	2,440	2,500	2,500	2,500
Reciprocity	10,400	11,080	12,000	12,000
Penalty Fees	38,570	36,545	35,000	35,000
Instructor Seminars & Educational courses	1,045	1,375	1,200	1,200
<b>Total</b>	<b>292,877</b>	<b>287,225</b>	<b>293,200</b>	<b>289,700</b>

<b>PERFORMANCE INDICATORS</b>				
Licenses Renewed/New	7,617/818	7,661/876	7,600/800	7,600/875
Practitioners	5,760	5,766	5,700	5,760
Examinations:				
Nationally Prepared (Times Given)	16	15	15	15
Applicants Examined/Passed	305/285	313/298	325/315	325/315
State Prepared (Times Given)	16	15	15	15
Applicants Examined/Passed	330/325	350/343	350/340	350/340
Applicants Reexamined/Passed	30/26	22/18	30/25	25/20
Complaints (calendar year):				
Received/Investigated/Resolved	11/11/5	17/17/9	12/12/12	12/12/12
Hearings Held/Pending	2/0	6/0	2/0	2/0
Licensees Reprimanded/Probationed	0/0	0/0	0/0	0/0
Licenses Suspended/Revoked	4/0	9/2	10/1	10/1
Inspections/Audits	1,750	1,750	1,750	1,750
Inquiries Received and Answered	17,000	17,000	17,000	17,000
Board Meetings Held	11	7	10	6

# LABOR AND REGULATION

## 1034 Plumbing Commission - Info

### Mission:

To keep the citizens of our state and their property safe from hazards associated with unsafe drinking water and unsafe waste disposal facilities.

	ACTUAL FY 2014	ACTUAL FY 2015	BUDGETED FY 2016	REQUESTED FY 2017	GOVERNOR'S RECOMMENDED FY 2017	RECOMMENDED INC/(DEC) FY 2017
<b>FUNDING SOURCE:</b>						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	517,406	542,716	610,604	610,604	610,604	0
<b>Total</b>	<b>\$ 517,406</b>	<b>\$ 542,716</b>	<b>\$ 610,604</b>	<b>\$ 610,604</b>	<b>\$ 610,604</b>	<b>\$ 0</b>
<b>EXPENDITURE DETAIL:</b>						
Personal Services	\$ 378,484	\$ 386,312	\$ 409,025	\$ 409,025	\$ 409,025	\$ 0
Operating Expenses	138,922	156,404	201,579	201,579	201,579	0
<b>Total</b>	<b>\$ 517,406</b>	<b>\$ 542,716</b>	<b>\$ 610,604</b>	<b>\$ 610,604</b>	<b>\$ 610,604</b>	<b>\$ 0</b>
Staffing Level FTE:	6.9	7.0	7.0	7.0	7.0	0.0

	ACTUAL FY 2014	ACTUAL FY 2015	ESTIMATED FY 2016	ESTIMATED FY 2017
<b>REVENUES</b>				
Examination Fees	8,700	17,750	17,000	17,000
Reexamination Fees	450	1,250	1,200	1,200
New License Fees	16,625	14,870	15,000	15,000
Renewal Fees	261,040	290,030	290,000	290,000
Materials Sold	15,835	13,050	13,000	13,000
Interest Income	2,044	1,231	1,500	1,500
Temporary Licenses	550	600	500	500
License Directories/Seminar Registrations	159	107	150	150
Reciprocity Fees	5,090	3,945	4,000	4,000
Inspection Certificates	14,497	16,440	16,500	16,500
Inspection Fees	194,693	249,837	250,000	250,000
<b>Total</b>	<b>519,683</b>	<b>609,110</b>	<b>608,850</b>	<b>608,850</b>

<b>PERFORMANCE INDICATORS</b>				
Licenses Renewed	2,397	2,409	2,410	2,410
New Licenses	331	278	280	280
Practitioners	2,728	2,687	2,690	2,690
Examinations:				
State Prepared (Times Given)	35	37	35	35
Applicants Examined/Passed	102/93	126/101	120/85	120/85
Applicants Reexamined/Passed	6/6	7/5	7/6	7/6
Complaints:				
Received/Investigated/Resolved	11/11/11	18/18/18	10/10/10	10/10/10
Prosecutions	0	0	0	0
Miscellaneous:				
Inspections	6,248	6,401	6,400	6,400
Inquiries Received and Answered	3,577	3,744	3,700	3,700
Applicants Denied SD Licensure	3	3	3	3
Board Meetings Held	4	4	4	4

# LABOR AND REGULATION

## 1035 Board of Technical Professions - Info

### Mission:

To protect the consumer from using the services of unqualified professional engineers, land surveyors, architects, landscape architects, and petroleum release assessors and remediators by the administration of examinations and registrations of qualified people; to promote high levels of professionalism through communication of board activities with registrants and the public; and, to conduct disciplinary actions.

	ACTUAL FY 2014	ACTUAL FY 2015	BUDGETED FY 2016	REQUESTED FY 2017	GOVERNOR'S RECOMMENDED FY 2017	RECOMMENDED INC/(DEC) FY 2017
<b>FUNDING SOURCE:</b>						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	309,640	331,620	364,844	364,844	364,844	0
<b>Total</b>	<b>\$ 309,640</b>	<b>\$ 331,620</b>	<b>\$ 364,844</b>	<b>\$ 364,844</b>	<b>\$ 364,844</b>	<b>\$ 0</b>
<b>EXPENDITURE DETAIL:</b>						
Personal Services	\$ 152,520	\$ 155,098	\$ 181,539	\$ 181,539	\$ 181,539	\$ 0
Operating Expenses	157,120	176,522	183,305	183,305	183,305	0
<b>Total</b>	<b>\$ 309,640</b>	<b>\$ 331,620</b>	<b>\$ 364,844</b>	<b>\$ 364,844</b>	<b>\$ 364,844</b>	<b>\$ 0</b>
<b>Staffing Level FTE:</b>	<b>3.0</b>	<b>2.8</b>	<b>3.5</b>	<b>3.5</b>	<b>3.5</b>	<b>0.0</b>

	ACTUAL FY 2014	ACTUAL FY 2015	ESTIMATED FY 2016	ESTIMATED FY 2017
<b>REVENUES</b>				
Application Fees	60,990	73,660	62,000	63,000
Examination Fees	60		200	
Renewal Fees	212,800	316,900	194,000	250,000
Interest Income	8,019	6,110	7,000	6,000
Late Renewal Penalties	10,200	18,700	4,000	5,000
Penalties	1,209	7,828	3,000	3,000
<b>Total</b>	<b>293,278</b>	<b>423,198</b>	<b>270,200</b>	<b>327,000</b>

	ACTUAL FY 2014	ACTUAL FY 2015	ESTIMATED FY 2016	ESTIMATED FY 2017
<b>PERFORMANCE INDICATORS</b>				
Licenses Renewed/New Practitioners	3,335/559	3,622/613	2,900/460	4,000/600
Examinations:				
Nationally Prepared (Times Given)	96	164	96	164
Applicants Examined/Passed (Includes Reexams)	319/225	325/230	325/231	325/230
State Prepared (Times Given)	6	5	6	6
Applicants Examined/Passed	40/38	27/27	30/30	30/30
Applicants Reexamined/Passed	2/1	0/0	3/3	3/3
Complaints:				
Received/Investigated/Resolved	12/12/9	7/7/4	15/15/10	15/15/10
Hearings Held/Pending	3/2	0/1	3/0	2/0
Licensees Reprimanded/Probationed	1/1	3/0	2/2	2/2
Licenses Suspended/Revoked	2/2	0/0	1/1	1/1
No Action Taken Against Licensee	3	2	10	10
Total Prosecutions	4	1	5	5
Inquiries Received and Answered	1,996	2,500	2,000	2,500
Audits	78	78	78	78
Applicants Denied SD Licensure	19	26	15	15
Board Meetings Held	7	6	6	6

# LABOR AND REGULATION

## 1036 Electrical Commission - Info

### Mission:

To keep the citizens of our state and their property safe from the hazards associated with using electricity. The Commission administers the state laws and regulations concerning electrical wiring, inspects wiring installations, investigates complaints related to electrical wiring and licenses all electricians within the state.

	ACTUAL FY 2014	ACTUAL FY 2015	BUDGETED FY 2016	REQUESTED FY 2017	GOVERNOR'S RECOMMENDED FY 2017	RECOMMENDED INC/(DEC) FY 2017
<b>FUNDING SOURCE:</b>						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	1,371,994	1,495,823	1,659,956	1,659,956	1,659,956	0
<b>Total</b>	<b>\$ 1,371,994</b>	<b>\$ 1,495,823</b>	<b>\$ 1,659,956</b>	<b>\$ 1,659,956</b>	<b>\$ 1,659,956</b>	<b>\$ 0</b>
<b>EXPENDITURE DETAIL:</b>						
Personal Services	\$ 965,637	\$ 1,066,531	\$ 1,171,723	\$ 1,171,723	\$ 1,171,723	\$ 0
Operating Expenses	406,357	429,292	488,233	488,233	488,233	0
<b>Total</b>	<b>\$ 1,371,994</b>	<b>\$ 1,495,823</b>	<b>\$ 1,659,956</b>	<b>\$ 1,659,956</b>	<b>\$ 1,659,956</b>	<b>\$ 0</b>
Staffing Level FTE:	18.4	18.6	22.0	22.0	22.0	0.0

	ACTUAL FY 2014	ACTUAL FY 2015	ESTIMATED FY 2016	ESTIMATED FY 2017
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### REVENUES

Examination Fees	8,040	7,040	7,000	7,000
Re-examination Fees	2,240	1,920	2,000	2,000
New License Fees	24,880	26,950	18,000	18,000
Renewal Fees	177,980	43,005	165,000	35,000
Miscellaneous Income	485	608	5,000	5,000
Interest Income	14,671	10,550	20,000	20,000
Inspection Fees	1,226,878	1,213,704	1,150,000	1,150,000
Wiring Permits	130,780	122,124	115,000	115,000
Reciprocity Fees	9,700	7,360	9,000	9,000
Administrative & Re-instatement Penalty Fees	20,378	46,395	12,000	12,000
Undertaking Fees	6,210	4,000	5,000	5,000
<b>Total</b>	<b>1,622,242</b>	<b>1,483,656</b>	<b>1,508,000</b>	<b>1,378,000</b>

### PERFORMANCE INDICATORS

Licenses Renewed/New Practitioners	3,086/851	1,133/710	3,000/800	3,000/800
Examinations:				
Applicants Examined/Passed	270/136	232/120	250/100	250/100
Applicants Reexamined/Passed	103/37	148/85	150/75	150/75
Complaints:				
Received/Investigated/Resolved	0/0/0	0/0/0	5/5/5	5/5/5
Hearings Held	0	0	1	1
Inspections	19,733	21,505	25,000	25,000
Audits	1	0	0	1
Applicants Denied SD Licensure	21	15	25	25
Board Meetings Held	3	2	4	4

# LABOR AND REGULATION

## 1037 Real Estate Commission - Info

### Mission:

To protect the interest of the public when engaged in a real estate transaction; to enforce standards for education, licensing, practice of real estate brokers, salespersons, auctioneers, property managers, residential rental agents, home inspectors, property managers, timeshare agents, and the registration of condominium, timeshare, and subdivision projects.

	ACTUAL FY 2014	ACTUAL FY 2015	BUDGETED FY 2016	REQUESTED FY 2017	GOVERNOR'S RECOMMENDED FY 2017	RECOMMENDED INC/(DEC) FY 2017
<b>FUNDING SOURCE:</b>						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	482,749	437,694	569,239	569,239	569,239	0
<b>Total</b>	<b>\$ 482,749</b>	<b>\$ 437,694</b>	<b>\$ 569,239</b>	<b>\$ 569,239</b>	<b>\$ 569,239</b>	<b>\$ 0</b>
<b>EXPENDITURE DETAIL:</b>						
Personal Services	\$ 303,370	\$ 308,880	\$ 338,434	\$ 338,434	\$ 338,434	\$ 0
Operating Expenses	179,379	128,814	230,805	230,805	230,805	0
<b>Total</b>	<b>\$ 482,749</b>	<b>\$ 437,694</b>	<b>\$ 569,239</b>	<b>\$ 569,239</b>	<b>\$ 569,239</b>	<b>\$ 0</b>
Staffing Level FTE:	5.0	5.0	5.0	5.0	5.0	0.0

	ACTUAL FY 2014	ACTUAL FY 2015	ESTIMATED FY 2016	ESTIMATED FY 2017
<b>REVENUES</b>				
Application Fees	91,450	77,405	85,000	80,000
New License Fees	8,828	27,503	15,000	15,000
Renewal Fees	264,037	211,740	260,000	210,000
Materials Sold	12,571	13,452	12,000	12,000
Interest Income	8,678	6,632	6,000	6,000
Changes of Address	5,880	9,075	8,000	8,000
Certificates of Licensure	2,805	2,760	2,500	2,500
Late Renewal Fees	10,140	9,170	9,000	9,000
Penalties Reimbursement of Investigations	1,537	4,137	5,000	5,000
Seminar Income	69,910	58,880	68,000	68,000
Miscellaneous	12,350	29,200	10,000	10,000
<b>Total</b>	<b>488,186</b>	<b>449,954</b>	<b>480,500</b>	<b>425,500</b>

	ACTUAL FY 2014	ACTUAL FY 2015	ESTIMATED FY 2016	ESTIMATED FY 2017
<b>PERFORMANCE INDICATORS</b>				
Licenses Renewed/New	1,767/351	1,628/326	1,700/350	1,700/350
Practitioners	3,284	3,651	3,500	3,500
Examinations:				
Nationally Prepared (Times Given)	509	789	600	600
Applicants Examined/Passed	300/246	345/277	300/250	300/250
State Prepared (Times Given)	49	43	50	50
Applicants Examined/Passed	36/33	34/31	35/30	35/30
Applicants Reexamined/Passed	258/222	235/202	225/200	225/200
Complaints:				
Received/Investigated/Resolved	56/56/56	74/74/74	70/70/70	70/70/70
Hearings Held/Pending	1/0	2/0	2/0	2/0
Licensees Reprimanded/Probationed	56	63	60	60
Licenses Suspended/Revoked	3	2	2	2
No Action Taken Against Licensee	5	9	8	8
Inspections (condos)	7	11	10	10
Audits	267	387	350	350
Inquiries Received and Answered	60,696	59,482	60,000	60,000
Applicants Denied SD Licensure	12	7	8	8
Board Meetings Held	10	7	8	8

# LABOR AND REGULATION

## 1038 Abstracters Bd of Examiners - Info

### Mission:

To issue abstracter's licenses to qualified applicants; to examine and license new title plants and those changing ownership to maintain quality and compliance; to monitor and ensure the quality of services provided by licensees; and to promote continuing education for licensees.

	ACTUAL FY 2014	ACTUAL FY 2015	BUDGETED FY 2016	REQUESTED FY 2017	GOVERNOR'S RECOMMENDED FY 2017	RECOMMENDED INC/(DEC) FY 2017
<b>FUNDING SOURCE:</b>						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	22,666	22,152	26,964	26,964	26,964	0
<b>Total</b>	<b>\$ 22,666</b>	<b>\$ 22,152</b>	<b>\$ 26,964</b>	<b>\$ 26,964</b>	<b>\$ 26,964</b>	<b>\$ 0</b>
<b>EXPENDITURE DETAIL:</b>						
Personal Services	\$ 15,944	\$ 15,181	\$ 17,386	\$ 17,386	\$ 17,386	\$ 0
Operating Expenses	6,723	6,971	9,578	9,578	9,578	0
<b>Total</b>	<b>\$ 22,666</b>	<b>\$ 22,152</b>	<b>\$ 26,964</b>	<b>\$ 26,964</b>	<b>\$ 26,964</b>	<b>\$ 0</b>
Staffing Level FTE:	0.0	0.0	0.0	0.0	0.0	0.0

	ACTUAL FY 2014	ACTUAL FY 2015	ESTIMATED FY 2016	ESTIMATED FY 2017
<b>REVENUES</b>				
Examination Fees	4,050	900	4,000	1,200
Reexamination Fees	1,375	3,150	1,000	3,000
New License Fees	9,686	5,255	5,000	5,000
Renewal Fees	53,610	39,130	37,000	40,000
Materials Sold	2,430	900	2,000	1,000
Interest Income	2,318	1,935	2,000	2,000
<b>Total</b>	<b>73,469</b>	<b>51,270</b>	<b>51,000</b>	<b>52,200</b>

	ACTUAL FY 2014	ACTUAL FY 2015	ESTIMATED FY 2016	ESTIMATED FY 2017
<b>PERFORMANCE INDICATORS</b>				
Licenses Renewed	79	80	79	82
New Licenses	3	2	4	2
Practitioners	209	227	200	200
Examinations:				0
State Prepared (Times Given)	3	3	3	3
Applicants Examined	23	18	25	25
Applicants Reexamined	20	14	20	20
Complaints:				
Received/Investigated/Resolved	2/2/2	1/1/1	2/2/2	2/2/2
Hearings Held	1	0	0	0
Miscellaneous:				
Inspections	8	8	5	3
Inquiries Received and Answered	125	110	125	125
Board Meetings Held	3	3	3	3

# LABOR AND REGULATION

## 1039 South Dakota Athletic Commission - Info

**Mission:**

To minimize injury risk and promote safety, to the extent possible, for all participants in the boxing, kickboxing and mixed martial arts competitions through the enforcement of statutes and rules to regulate such events.

	ACTUAL FY 2014	ACTUAL FY 2015	BUDGETED FY 2016	REQUESTED FY 2017	GOVERNOR'S RECOMMENDED FY 2017	RECOMMENDED INC/(DEC) FY 2017
<b>FUNDING SOURCE:</b>						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	38,045	53,223	55,530	55,530	55,530	0
<b>Total</b>	<b>\$ 38,045</b>	<b>\$ 53,223</b>	<b>\$ 55,530</b>	<b>\$ 55,530</b>	<b>\$ 55,530</b>	<b>\$ 0</b>
<b>EXPENDITURE DETAIL:</b>						
Personal Services	\$ 5,289	\$ 9,731	\$ 8,187	\$ 8,187	\$ 8,187	\$ 0
Operating Expenses	32,756	43,492	47,343	47,343	47,343	0
<b>Total</b>	<b>\$ 38,045</b>	<b>\$ 53,223</b>	<b>\$ 55,530</b>	<b>\$ 55,530</b>	<b>\$ 55,530</b>	<b>\$ 0</b>
Staffing Level FTE:	0.1	0.1	0.0	0.0	0.0	0.0

	ACTUAL FY 2014	ACTUAL FY 2015	ESTIMATED FY 2016	ESTIMATED FY 2017
<b>REVENUES</b>				
Event Fee		15,160	25,000	25,000
Promoter License		1,800	1,500	1,500
Matchmaker License			1,000	200
Manager License			1,000	100
Contestant Registration		3,600	6,000	5,000
Judge Registration		800	1,000	500
Referee Registration		400	1,000	500
Second Registration		2,670	5,000	2,500
Timekeeper Registrations		50	250	125
Interest Income	15	583	600	600
Federal ID Fee		25	25	25
Amateur Exemption Fee		100	100	100
<b>Total</b>	<b>15</b>	<b>25,188</b>	<b>42,475</b>	<b>36,150</b>

	ACTUAL FY 2014	ACTUAL FY 2015	ESTIMATED FY 2016	ESTIMATED FY 2017
<b>PERFORMANCE INDICATORS</b>				
Events monitored	0	4	5	8
Promoters Licensed	0	6	5	5
Contestant Registrations	0	72	120	100
Matchmakers	0	0	5	1
Managers	0	0	10	1
Judges	0	16	20	10
Referees	0	8	20	10
Timekeepers	0	2	10	5
Second Registrations	0	106	200	100
Amateur Association Exemption Fee	0	1	1	1
Federal ID applicant	0	1	1	1

# LABOR AND REGULATION

## 1061 Banking

### Mission:

To charter, license, regulate, supervise and provide guidance to South Dakota financial entities in order to instill consumer confidence, protect consumer interests and promote economic stability through a common sense, efficient and risk-focused approach.

	ACTUAL FY 2014	ACTUAL FY 2015	BUDGETED FY 2016	REQUESTED FY 2017	GOVERNOR'S RECOMMENDED FY 2017	RECOMMENDED INC/(DEC) FY 2017
<b>FUNDING SOURCE:</b>						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	2,388,089	2,454,600	2,888,546	2,888,546	2,888,546	0
<b>Total</b>	<b>\$ 2,388,089</b>	<b>\$ 2,454,600</b>	<b>\$ 2,888,546</b>	<b>\$ 2,888,546</b>	<b>\$ 2,888,546</b>	<b>\$ 0</b>
<b>EXPENDITURE DETAIL:</b>						
Personal Services	\$ 1,855,943	\$ 1,941,062	\$ 2,252,319	\$ 2,252,319	\$ 2,252,319	\$ 0
Operating Expenses	532,146	513,538	636,227	636,227	636,227	0
<b>Total</b>	<b>\$ 2,388,089</b>	<b>\$ 2,454,600</b>	<b>\$ 2,888,546</b>	<b>\$ 2,888,546</b>	<b>\$ 2,888,546</b>	<b>\$ 0</b>
Staffing Level FTE:	23.3	23.8	28.5	28.5	28.5	0.0

	ACTUAL FY 2014	ACTUAL FY 2015	ESTIMATED FY 2016	ESTIMATED FY 2017
<b>REVENUES</b>				
Mortgage Lender Renewal and Application	189,735	155,700	150,000	150,000
Banking Revolving Fund:				
Bank Examination Fee	1,441,914	1,524,989	1,475,000	1,500,000
Trust Company Examination Fee	215,110	350,000	250,000	300,000
Money Lenders Renewal and Applications	306,650	94,250	300,000	300,000
Money Transmitter Renewal and Application	56,700	21,500	50,000	50,000
Mortgage Broker Renewal and Application	7,570	8,820	5,000	5,000
Mortgage Loan Originator Renewal and Application	213,615	220,975	100,000	150,000
Trust Company Supervision Fee	615,169	700,383	650,000	700,000
Investment Council Interest	38,388	43,259	40,000	40,000
Other Banks and Loans	1,601	1,601	1,000	1,000
Miscellaneous (Transfer In)	7,005	15,725		
Trust Company Charter Fees (General Fund)	35,000	25,000	20,000	20,000
Licensing Examination Fees	20,379	18,294	20,000	20,000
<b>Total</b>	<b>3,148,836</b>	<b>3,180,496</b>	<b>3,061,000</b>	<b>3,236,000</b>

<b>PERFORMANCE INDICATORS</b>				
Institutions Examined:				
Money Lenders (on-site)	8	10	10	10
Banks	18	20	19	18
Trust Companies (1)	26	24	35	35
Licenses Issued or Renewed:				
Money Lenders/Money Orders	401/51	439/60	375/45	375/50
Mortgage Lenders/Brokers	241/14	261/14	200/10	200/10
Mortgage Loan Originator	1,540	1,850	1,000	1,000
Charters Cancelled: Banks/Bank Branches	2/0	1/1	2/2	2/2
Asset Size of Institutions Supervised:				
Total Assets-Banks (as of FY end) (2)	\$21,216,962,000	\$23,833,000,000	\$24,000,000,000	\$25,000,000,000
Managed Assets - Trust Companies				
Trust Companies & Bank Depts	\$153,949,179,000	\$175,133,826,000	\$176,000,000,000	\$180,000,000,000



# LABOR AND REGULATION

## 1062 Securities

### Mission:

To protect investors of securities products, franchises and business opportunities by investigating complaints, conducting examinations, enforcing anti-fraud provisions, ensuring investments sold meet standards of full disclosure and providing investor education.

	ACTUAL FY 2014	ACTUAL FY 2015	BUDGETED FY 2016	REQUESTED FY 2017	GOVERNOR'S RECOMMENDED FY 2017	RECOMMENDED INC/(DEC) FY 2017
<b>FUNDING SOURCE:</b>						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	428,867	453,308	509,975	509,975	509,975	0
<b>Total</b>	<b>\$ 428,867</b>	<b>\$ 453,308</b>	<b>\$ 509,975</b>	<b>\$ 509,975</b>	<b>\$ 509,975</b>	<b>\$ 0</b>
<b>EXPENDITURE DETAIL:</b>						
Personal Services	\$ 368,958	\$ 365,518	\$ 425,502	\$ 425,502	\$ 425,502	\$ 0
Operating Expenses	59,909	87,790	84,473	84,473	84,473	0
<b>Total</b>	<b>\$ 428,867</b>	<b>\$ 453,308</b>	<b>\$ 509,975</b>	<b>\$ 509,975</b>	<b>\$ 509,975</b>	<b>\$ 0</b>
Staffing Level FTE:	5.2	5.0	5.7	5.7	5.7	0.0

	ACTUAL FY 2014	ACTUAL FY 2015	ESTIMATED FY 2016	ESTIMATED FY 2017
<b>REVENUES</b>				
Securities Registration Fees	75,925	77,363	80,000	82,000
Franchise Registration Fees	147,050	152,400	157,000	162,000
Business Opportunities Registration Fees	100	100	100	100
Securities Opinion Fees	125	100	100	100
Investment Company Notification Fees	21,479,275	22,886,950	23,574,000	24,281,000
Agent Licensing Fees	12,646,000	13,285,875	13,684,000	14,095,000
Broker-Dealer Licensing Fees	193,950	244,550	252,000	260,000
Investment Adviser Fees	5,600	4,900	5,000	5,000
Investment Adviser Agent Fees	100,400	99,750	103,000	106,000
I/A Notice Filings	158,600	235,000	242,000	249,000
Miscellaneous	670	1,690	2,000	2,000
Investment Council Interest	77,650	37,360	38,000	39,000
Private Placement/Reg. D506/Other	341,950	220,750	227,000	234,000
Fines	121,168	76,375	79,000	81,000
<b>Total</b>	<b>35,348,463</b>	<b>37,323,163</b>	<b>38,443,200</b>	<b>39,596,200</b>

	ACTUAL FY 2014	ACTUAL FY 2015	ESTIMATED FY 2016	ESTIMATED FY 2017
<b>PERFORMANCE INDICATORS</b>				
New Securities Applications	44	46	50	55
Extensions and Amendments	63	65	65	65
Private Placement/Other Exemptions	1/370	1/361	2/370	2/375
Invest. Comp. Notice Filings--New/Total	3,621/24,437	3,909/25,268	4,000/26,000	4,200/27,500
New Franchise Applications/Registrations	217/744	222/828	235/850	245/875
Franchise Extensions/Exemptions	594/0	636/0	685/0	700/0
Business Opportunities--New/Total	0/2	0/2	0/2	0/2
Brokers-Dealers/B-D Agents Licensed	1,240/84,473	1,243/89,810	1,250/92,000	1,275/95,000
Investment Advisers/IA Agents Licensed	47/1,658	45/1,735	55/1,800	55/1,850
Investment Advisers Notice Filing	768	819	850	875
Franchise Applications Withdrawn	182	181	185	185
Investigations	128	84	125	125
Administrative Orders Issued	20	30	50	50
Opinions Requested	3	3	5	5
Transfers to General Fund (SDCL 4-4-4.4)	\$34,904,728	\$36,856,221	\$37,962,660	\$39,101,248

# LABOR AND REGULATION

## 1063 Insurance

### Mission:

To protect the public and make insurance available and affordable by efficiently providing quality assistance, providing fair regulation for industry, and promoting a healthy, competitive insurance market.

	ACTUAL FY 2014	ACTUAL FY 2015	BUDGETED FY 2016	REQUESTED FY 2017	GOVERNOR'S RECOMMENDED FY 2017	RECOMMENDED INC/(DEC) FY 2017
<b>FUNDING SOURCE:</b>						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Federal Funds	194,481	273,384	744,629	744,629	544,629	( 200,000 )
Other Funds	2,027,367	2,122,826	2,331,119	2,331,119	2,331,119	0
<b>Total</b>	<b>\$ 2,221,848</b>	<b>\$ 2,396,210</b>	<b>\$ 3,075,748</b>	<b>\$ 3,075,748</b>	<b>\$ 2,875,748</b>	<b>(\$ 200,000 )</b>
<b>EXPENDITURE DETAIL:</b>						
Personal Services	\$ 1,764,579	\$ 1,792,641	\$ 2,126,401	\$ 2,126,401	\$ 2,126,401	\$ 0
Operating Expenses	457,269	603,569	949,347	949,347	749,347	( 200,000 )
<b>Total</b>	<b>\$ 2,221,848</b>	<b>\$ 2,396,210</b>	<b>\$ 3,075,748</b>	<b>\$ 3,075,748</b>	<b>\$ 2,875,748</b>	<b>(\$ 200,000 )</b>
Staffing Level FTE:	29.8	29.6	30.0	30.0	30.0	0.0

	ACTUAL FY 2014	ACTUAL FY 2015	ESTIMATED FY 2016	ESTIMATED FY 2017
<b>REVENUES</b>				
Taxes Collected (General Fund)	74,792,824	79,706,674	75,500,000	83,000,000
Fees (Insurance Operating Fund):				
Admission	78,570	92,020	65,000	70,000
Company Renewal	81,645	81,235	85,000	83,000
Agent Licensing/Renewal	7,767,822	8,413,011	7,500,000	8,200,000
Exam Fees	15,020	15,440	15,000	15,000
Miscellaneous and Legal	13,198	8,399	10,000	9,000
Retaliatory/Filing	1,356,076	1,442,179	1,200,000	1,350,000
Administrative Penalties	685,000	1,252,694	300,000	300,000
Lists and Labels	1,500	1,180	1,500	1,500
Certification Letters	5,910	4,160	2,000	3,000
Investment Council Interest	17,926	16,335	20,000	20,000
Course Approval	18,925	18,675	20,000	17,000
Company Supervision	25,000	51,000	51,500	60,000
Subsequent Injury Fund:				
Sub-Injury Fund Assessment	2,783,474	7,708	2,500,000	
Investment Council Interest	36,634	14,855	30,000	15,000
Continuing Education Fund:				
Agent Renewal Fees (Biennial renewal)	35,595	73,980	35,000	60,000
Special Collections for Workers Comp:				
Policy Fee (Transferred to Dept. of Labor)	263,998	274,331	260,000	260,000
Examination Fund (Effective 7-1-97)	1,583,433	1,359,000	1,400,000	1,400,000
<b>Total</b>	<b>89,562,550</b>	<b>92,832,876</b>	<b>88,995,000</b>	<b>94,863,500</b>

<b>PERFORMANCE INDICATORS</b>				
Total Licensed/Domestic Companies	1,415/50	0	1,415/50	0
Domestic Companies Financial Exams In Progress	4	3	5	5
Domestic Companies Financial Exams Closed	6	10	5	5
Company Market Conduct Exams In Progress	3	6	2	2
Company Market Conduct Exams Closed	3	0	2	2
Companies Licensed/Approved Mergers	15/9	28/16	15/10	15/10
Agent Licenses Issued	13,396	15,199	13,000	14,000
Agent Appointments Issued	64,922	63,892	52,000	60,000
Agent Licenses Renewed	24,836	23,070	22,000	22,500
Renewed Appointments	191,250	203,150	190,000	200,000
Agent Appointment Cancellations	53,298	58,362	50,000	55,000
Property/Casualty Filings Reviewed	7,687	7,599	6,500	7,250
Life/Health Filings Reviewed	3,341	3,372	3,500	3,350

	<b>ACTUAL FY 2014</b>	<b>ACTUAL FY 2015</b>	<b>ESTIMATED FY 2016</b>	<b>ESTIMATED FY 2017</b>
<b>PERFORMANCE INDICATORS</b>				
Consumer Complaints Closed	723	644	700	675
Enforcement/Closed Files	1,020	1,154	1,000	1,000
Continuing Education:				
Agents Paying License Renewal	1,661	3,422	1,500	3,400
Agents Exempt	351	311	350	310
Courses Reviewed	736	747	750	725
Transfer to General Fund (SDCL 4-4-4.4)	\$7,799,269	\$8,896,330	\$6,231,000	\$8,000,000
Subsequent Injury Fund:				
New Claims	2	3	2	2
Claims Paid	71	72	70	70
Dollars Paid	\$1,278,089	\$1,949,304	\$1,800,000	\$1,800,000

# LABOR AND REGULATION

## 1081 South Dakota Retirement System

### Mission:

To plan, implement, and administer income replacement programs, and to encourage additional savings for retirement, all of which offer SDRS members and their families the resources and the opportunity to achieve financial security at retirement, death, or disability by providing an outstanding, appropriate, and equitable level of benefits.

	ACTUAL FY 2014	ACTUAL FY 2015	BUDGETED FY 2016	REQUESTED FY 2017	GOVERNOR'S RECOMMENDED FY 2017	RECOMMENDED INC/(DEC) FY 2017
<b>FUNDING SOURCE:</b>						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	4,445,441	5,048,718	4,276,992	4,398,000	4,321,992	45,000
<b>Total</b>	<b>\$ 4,445,441</b>	<b>\$ 5,048,718</b>	<b>\$ 4,276,992</b>	<b>\$ 4,398,000</b>	<b>\$ 4,321,992</b>	<b>\$ 45,000</b>
<b>EXPENDITURE DETAIL:</b>						
Personal Services	\$ 2,160,442	\$ 2,260,571	\$ 2,540,250	\$ 2,616,258	\$ 2,540,250	\$ 0
Operating Expenses	2,284,999	2,788,147	1,736,742	1,781,742	1,781,742	45,000
<b>Total</b>	<b>\$ 4,445,441</b>	<b>\$ 5,048,718</b>	<b>\$ 4,276,992</b>	<b>\$ 4,398,000</b>	<b>\$ 4,321,992</b>	<b>\$ 45,000</b>
<b>Staffing Level FTE:</b>	<b>31.7</b>	<b>31.4</b>	<b>33.0</b>	<b>33.0</b>	<b>33.0</b>	<b>0.0</b>

	ACTUAL FY 2014	ACTUAL FY 2015	ESTIMATED FY 2016	ESTIMATED FY 2017
<b>REVENUES</b>				
Contributions	218,726,863	219,050,000	225,600,000	232,000,000
Investment Income	1,703,240,824	435,682,701	784,528,000	838,000,000
Benefits Paid	-425,823,928	-482,163,000	-497,000,000	-512,407,000
Refunds Paid	-24,666,785	-24,704,599	-25,000,000	-26,000,000
<b>Total</b>	<b>1,471,476,974</b>	<b>147,865,102</b>	<b>488,128,000</b>	<b>531,593,000</b>

Contributions include both member and employer contributions. Member contributions include normal contributions, service purchases, redeposits, trustee to trustee transfers and optional spouse coverage premiums. Employer contributions include matching employer contributions and employer deficiency payments.

Investment income includes interest, dividends, real estate income, gains and losses on investments, proration interest, and any other income generated from investment operations. Investment related expenses are also deducted. Actual investment performance in FY 2012 was 1.45% and in FY 2013 was 19.02%, net of fees. The assumed rate of return is 7.25% for the fiscal year.

Benefits Paid include retirement, survivor and disability benefits paid during the fiscal year. Refunds Paid include all refunds paid to terminated members.

### PERFORMANCE INDICATORS

Budget Compared to Assets	0.04%	.04%	.04%	.04%
Budget Compared to Benefits	0.89%	0.87%	0.86%	0.86%
Budget Compared to Contributions	1.9%	1.90%	1.90%	1.90%
Members Per FTEs	2393	2466	2500	2550
Turnover Rate for FTEs - Managerial	0.0%	0.0%	0	0
Turnover Rate for FTEs - Nonmanagerial	8.0%	8.0%	8.0%	8.0%

Budget Compared to Assets - SDRS Budget compared to total SDRS assets. This is the measure of performance typically used for operations of large pools of assets.

Budget Compared to Benefits - SDRS Budget compared to the retirement, disability, and survivor benefits paid.

Budget Compared to Contributions - Performance indicator defined in law and limited to 3.0% of contributions.

Members Per FTEs - Measure of work load per SDRS FTE. In fiscal year 2015 there were 2466 members for each SDRS employee.

Turnover Rate for FTEs - Managerial - Measures the turnover of managerial positions within the fiscal year.

Turnover Rate for FTEs - Nonmanagerial - Measures the turnover of non-managerial positions within the fiscal year.