

SCHOOL AND PUBLIC LANDS

30 SCHOOL AND PUBLIC LANDS

Mission:

To ensure efficient management of school and endowment lands and trust funds owned and administered by the state of South Dakota for the support and maintenance of the public schools and the various state institutions for which the lands had been granted; to lease the optimum acreage of land and maintain all leases on file; to maintain all land sale contracts; to maintain the mineral ownership records and provide for the leasing of mineral acres; to invest the money received from land sales and the leasing of surface and mineral lands at the highest possible rate of return; and to apportion the money to the various school districts and endowed institutions in South Dakota.

LEGAL CITATION: Article VI, Section 12 of the South Dakota Constitution, SDCL 1-17, 5-1, and 5-3 through 5-11.

	ACTUAL FY 2015	ACTUAL FY 2016	BUDGETED FY 2017	REQUESTED FY 2018	GOVERNOR'S RECOMMENDED FY 2018	RECOMMENDED INC/(DEC) FY 2018
FUNDING SOURCE:						
General Funds	\$ 532,462	\$ 530,975	\$ 557,196	\$ 557,196	\$ 557,196	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	184,447	231,924	273,492	273,492	273,492	0
Total	<u>\$ 716,909</u>	<u>\$ 762,899</u>	<u>\$ 830,688</u>	<u>\$ 830,688</u>	<u>\$ 830,688</u>	<u>\$ 0</u>
EXPENDITURE DETAIL:						
Personal Services	\$ 423,472	\$ 418,418	\$ 443,112	\$ 443,112	\$ 443,112	\$ 0
Operating Expenses	293,436	344,482	387,576	387,576	387,576	0
Total	<u>\$ 716,909</u>	<u>\$ 762,899</u>	<u>\$ 830,688</u>	<u>\$ 830,688</u>	<u>\$ 830,688</u>	<u>\$ 0</u>
Staffing Level FTE:	6.4	6.0	6.0	6.0	6.0	0.0

SCHOOL AND PUBLIC LANDS

3001 Administration

Mission:

To ensure efficient management of school and endowment lands and trust funds owned and administered by the state of South Dakota for the support and maintenance of the public schools and the various state institutions for which the lands have been granted.

	ACTUAL FY 2015	ACTUAL FY 2016	BUDGETED FY 2017	REQUESTED FY 2018	GOVERNOR'S RECOMMENDED FY 2018	RECOMMENDED INC/(DEC) FY 2018
FUNDING SOURCE:						
General Funds	\$ 532,462	\$ 530,975	\$ 557,196	\$ 557,196	\$ 557,196	\$ 0
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Total	\$ 716,909	\$ 762,899	\$ 830,688	\$ 830,688	\$ 830,688	\$ 0
Staffing Level FTE:	6.4	6.0	6.0	6.0	6.0	0.0

	ACTUAL FY 2015	ACTUAL FY 2016	ESTIMATED FY 2017	ESTIMATED FY 2018
REVENUES				
Surface Leasing	5,864,954	6,308,235	6,000,000	6,000,000
Mineral Monies (Permanent Trust Fund)	1,652,409	1,196,015	1,000,000	1,000,000
Mineral Monies (School Distribution Funds)	1,652,409	1,196,015	1,000,000	1,000,000
Investment Income	5,359,814	5,535,622	5,000,000	5,000,000
Escheats & Interest on Escheated Investments and Easements	7,270	3,483	10,000	10,000
Total	14,536,856	14,239,370	13,010,000	13,010,000

PERFORMANCE INDICATORS				
Apportion Common School Interest Fund and Income to School Districts	\$9,969,231	\$10,227,405	\$10,196,470	\$10,000,000
Apportion Endowed Income and Interest Fund to Ten Endowed Institutions	\$2,103,802	\$2,266,705	\$2,200,000	\$2,200,000
Grazing Land Lease Holders/Acres Leased	1,243/760,422	1,243/760,422	1,243/760,422	1,243/760,422
Annual Delay Rental (ADR) Oil and Gas	875	696	600	550
Held By Production (HBP) Oil and Gas	95	90	90	90
Mining Leases	13	3	3	3
Patents (Deeds) Processed	3	3	5	5
Dam Repair Schedule	3	5	5	4
Dam Inspections	25	25	25	25
Easements and Plats Issued	7	24	10	10
Land Sales Completed (For Other Agencies)	2	5	9	5