

SCHOOL AND PUBLIC LANDS

30 SCHOOL AND PUBLIC LANDS

Mission:

To ensure efficient management of school and endowment lands and trust funds owned and administered by the state of South Dakota for the support and maintenance of the public schools and the various state institutions for which the lands had been granted; to lease the optimum acreage of land and maintain all leases on file; to maintain all land sale contracts; to maintain the mineral ownership records and provide for the leasing of mineral acres; to invest the money received from land sales and the leasing of surface and mineral lands at the highest possible rate of return; and to apportion the money to the various school districts and endowed institutions in South Dakota.

LEGAL CITATION: Article VI, Section 12 of the South Dakota Constitution, SDCL 1-17, 5-1, and 5-3 through 5-11.

	ACTUAL FY 2017	ACTUAL FY 2018	BUDGETED FY 2019	REQUESTED FY 2020	GOVERNOR'S RECOMMENDED FY 2020	RECOMMENDED INC/(DEC) FY 2020
FUNDING SOURCE:						
General Funds	\$ 531,999	\$ 558,260	\$ 563,210	\$ 563,210	\$ 563,210	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	272,483	320,998	325,295	325,295	325,295	0
Total	\$ 804,482	\$ 879,258	\$ 888,505	\$ 888,505	\$ 888,505	\$ 0
EXPENDITURE DETAIL:						
Personal Services	\$ 417,004	\$ 443,762	\$ 449,303	\$ 449,303	\$ 449,303	\$ 0
Operating Expenses	387,478	435,496	439,202	439,202	439,202	0
Total	\$ 804,482	\$ 879,258	\$ 888,505	\$ 888,505	\$ 888,505	\$ 0
Staffing Level FTE:	5.5	6.0	6.0	6.0	6.0	0.0

SCHOOL AND PUBLIC LANDS

3001 Administration

Mission:

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	ACTUAL FY 2017	ACTUAL FY 2018	BUDGETED FY 2019	REQUESTED FY 2020	GOVERNOR'S RECOMMENDED FY 2020	RECOMMENDED INC/(DEC) FY 2020
FUNDING SOURCE:						
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	ACTUAL FY 2017	ACTUAL FY 2018	ESTIMATED FY 2019	ESTIMATED FY 2020
REVENUES				
Surface Leasing	6,651,387	8,140,863	7,000,000	7,000,000
Mineral Monies (Permanent Trust Fund)	629,210	683,029	1,000,000	1,000,000
Mineral Monies (School Districts)	629,210	683,029	1,000,000	1,000,000
Investment Income	6,753,618	5,646,683	6,000,000	6,000,000
Escheats & Interest on Escheated Investments	5,262	13,793	30,000	10,000
Service Fees, Copies, Assignment of Leases, and Easements	48,363	25,000	300,000	25,000
Total	14,717,050	15,192,397	15,330,000	15,035,000

	ACTUAL FY 2017	ACTUAL FY 2018	ESTIMATED FY 2019	ESTIMATED FY 2020
PERFORMANCE INDICATORS				
Apportion Common School Interest Fund and Income to School Districts	\$10,196,470	\$11,282,000	\$12,112,217	12,000,000
Apportion Endowed Income and Interest Fund to Ten Endowed Institutions	\$2,410,000	\$2,641,703	\$2,500,000	2,500,000
Grazing Land Lease Holders/Acres Leased	1,243/760,422	1,243/760,422	1,243/760,422	1,243/760,422
Annual Delay Rental (ADR) Oil and Gas	600	160	170	170
Held By Production (HBP) Oil and Gas	90	84	86	85
Mining Leases	3	3	3	3
Dam Repair Schedule	2	1	2	2
Dam Inspections	25	25	25	25
Easements and Plats Issued	10	8	55	12
Land Sales Completed (For Other Agencies)	4	4	5	5