

REVENUE AND REGULATION

02 REVENUE AND REGULATION

MISSION:

To provide the revenue necessary for the support of state and local government programs through the fair and consistent application of the tax laws and through a comprehensive program of education that explains the responsibilities and rights of taxpayers; to operate the state lottery established in SDCL 42-7A in a secure, efficient, and profitable manner; to provide for the safety and well-being of consumers and the general public by regulating the banking, securities, insurance, gaming, and racing industries; to protect the interests of the public when engaged in a real estate transaction; to promote ethical standards for abstracters; and, to assist in cleanup of petroleum spills.

LEGAL CITATION: SDCL 10-1 through 10-53, except 10-44; SDCL 34A-13-14, 36-13, 36-21A, 42-7A, 42-7B-6, 51A-2; 58-2-1; 58-4A- 58-28-31; and, Executive Reorganization Order #2003-1.

	ACTUAL FY 2009	ACTUAL FY 2010	BUDGETED FY 2011	REQUESTED FY 2012	GOVERNOR'S RECOMMENDED FY 2012	RECOMMENDED INC/(DEC) FY 2012
FUNDING SOURCE:						
General Funds	\$ 1,229,956	\$ 1,124,134	\$ 1,142,611	\$ 1,080,303	\$ 1,080,303	(\$ 62,308)
Federal Funds	546,000	0	0	585,198	585,198	585,198
Other Funds	68,178,962	66,528,833	69,115,898	66,550,178	66,550,178	(2,565,720)
Total	\$ 69,954,918	\$ 67,652,967	\$ 70,258,509	\$ 68,215,679	\$ 68,215,679	(\$ 2,042,830)
EXPENDITURE DETAIL:						
Personal Services	\$ 16,315,058	\$ 16,444,212	\$ 17,315,746	\$ 17,199,632	\$ 17,199,632	(\$ 116,114)
Operating Expenses	53,639,860	51,208,754	52,942,763	51,016,047	51,016,047	(1,926,716)
Total	\$ 69,954,918	\$ 67,652,967	\$ 70,258,509	\$ 68,215,679	\$ 68,215,679	(\$ 2,042,830)
Staffing Level FTE:	308.5	313.0	322.1	318.6	318.6	(3.5)

REVENUE AND REGULATION

0210 Secretariat

MISSION:

To provide the revenue necessary for the support of state and local government programs through the fair and consistent application of the tax laws and through a comprehensive program of education that explains the responsibilities and rights of the taxpayers; to establish and implement policy decisions that affect the management of the department; to ensure the department's fiscal responsibility by utilizing all appropriate monies in an efficient and accountable manner; to account for and distribute revenues according to SDCL; to maximize automated systems, while minimizing administrative costs; to provide research and technology assistance, and collection services to the department; to provide legal assistance to the department; to actively investigate and prosecute violations of the criminal statutes of the revenue code; and, to protect the public by ensuring quality appraisals of real estate in South Dakota through adoption and enforcement of licensing standards for real estate appraisers.

	ACTUAL FY 2009	ACTUAL FY 2010	BUDGETED FY 2011	REQUESTED FY 2012	GOVERNOR'S RECOMMENDED FY 2012	RECOMMENDED INC/(DEC) FY 2012
FUNDING SOURCE:						
General Funds	\$ 298,395	\$ 127,644	\$ 165,371	\$ 160,047	\$ 160,047	(\$ 5,324)
Federal Funds	0	0	0	0	0	0
Other Funds	3,531,153	3,326,510	3,657,842	3,525,116	3,525,116	(132,726)
Total	\$ 3,829,548	\$ 3,454,154	\$ 3,823,213	\$ 3,685,163	\$ 3,685,163	(\$ 138,050)
EXPENDITURE DETAIL:						
Personal Services	\$ 2,217,870	\$ 2,097,301	\$ 2,317,196	\$ 2,287,196	\$ 2,287,196	(\$ 30,000)
Operating Expenses	1,611,678	1,356,854	1,506,017	1,397,967	1,397,967	(108,050)
Total	\$ 3,829,548	\$ 3,454,154	\$ 3,823,213	\$ 3,685,163	\$ 3,685,163	(\$ 138,050)
Staffing Level FTE:	39.5	37.9	39.5	38.5	38.5	(1.0)

	ACTUAL FY 2009	ACTUAL FY 2010	ESTIMATED FY 2011	ESTIMATED FY 2012
REVENUES				
Internet and Phone Filing Collections	597,597,310	620,679,947	643,500,000	669,000,000
Remittance Center Collections:				
Department Collections	777,558,851	768,021,927	760,000,000	752,000,000
Other State Agency Collections	108,441,864	110,578,691	110,000,000	110,000,000
Appraiser Certification:				
New Application Fees	4,630	12,430	8,000	8,000
Renewal Fees	84,455	82,300	80,000	80,000
Investment Council Interest	10,273	12,190	10,000	10,000
Reciprocity Fees	5,075	4,300	4,000	4,000
Temporary Fees	9,600	8,700	8,500	8,500
Upgrade Review Fees	300	3,225	1,000	1,000
Penalty/Discipline Fees	4,000	3,600	3,000	3,000
Course Fees	5,250	6,750	5,000	5,000
Penalty/Renewals	875	1,675	1,000	1,000
Supervisor/Trainee Applications	4,650	2,850	500	500
Supervisor Renewal		2,500	3,200	3,200
Total	1,483,727,133	1,499,421,085	1,513,624,200	1,531,124,200

PERFORMANCE INDICATORS

Collections:				
Centralized Collections	\$11,509,500	\$17,187,753	\$15,500,000	\$15,500,000
Legal Staff:				
Department Cases Opened	619	567	600	580
ISB Investigations	88	127	120	120
Remittance Center:				
Department Documents Processed	468,495	457,016	450,000	442,000
Other Department Documents Processed	51,541	52,119	52,000	52,000
E-Newsletters	52,983	57,010	59,000	60,000
Business Education (Held/Attended):				
Small Business Workshops	10/252	9/224	9/240	9/240
Contractors' Excise Tax Seminars	4/50	7/72	6/60	6/60
Sales Tax Seminars	4/83	7/132	6/100	6/100
Tri-State Contractors' Excise Tax Seminars	2/54	3/60	3/60	3/60
Tri-State Sales Tax Seminars	2/64	4/126	3/95	3/95

	ACTUAL FY 2009	ACTUAL FY 2010	ESTIMATED FY 2011	ESTIMATED FY 2012
PERFORMANCE INDICATORS				
Border States Contractors' Excise Tax	5/63	3/30	3/35	3/35
Border States Sales Tax Seminars	5/115	3/47	3/50	3/50
Special Interest Group Presentations	38/1,197	22/317	25/400	25/400
Appraisers--New/Renewed Licenses	17/372	18/354	18/354	18/354
Complaints Received (Appraisers)	14	14	14	14
Upgrade/New Application Reviews	3/2	26/0	10/2	10/2
Reciprocity/Temporary	11/64	11/58	11/58	11/58
Course Applications	105	135	120	120
Supervisor/Trainees (New/Renewed)	32/0	19/25	5/40	5/40

REVENUE AND REGULATION

0220 Business Tax

MISSION:

To process sales, use, and contractors' excise tax payments; to ensure compliance with sales and use tax and contractor's excise tax laws through the efficient utilization of personnel; to administer municipal and special jurisdiction sales and use taxes, along with municipal excise tax enacted pursuant to SDCL 10-52; to maintain an efficient and reconcilable sales and excise tax accounts receivable system; to administer the construction refund programs; and, to promote sales tax equity on a national basis through simplification of sales tax laws and administration.

	ACTUAL FY 2009	ACTUAL FY 2010	BUDGETED FY 2011	REQUESTED FY 2012	GOVERNOR'S RECOMMENDED FY 2012	RECOMMENDED INC/(DEC) FY 2012
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	3,415,978	3,289,853	3,633,759	3,412,650	3,412,650	(221,109)
Total	\$ 3,415,978	\$ 3,289,853	\$ 3,633,759	\$ 3,412,650	\$ 3,412,650	(\$ 221,109)
EXPENDITURE DETAIL:						
Personal Services	\$ 2,362,634	\$ 2,439,353	\$ 2,524,259	\$ 2,510,533	\$ 2,510,533	(\$ 13,726)
Operating Expenses	1,053,344	850,500	1,109,500	902,117	902,117	(207,383)
Total	\$ 3,415,978	\$ 3,289,853	\$ 3,633,759	\$ 3,412,650	\$ 3,412,650	(\$ 221,109)
Staffing Level FTE:	47.6	49.0	50.0	49.5	49.5	(0.5)

	ACTUAL FY 2009	ACTUAL FY 2010	ESTIMATED FY 2011	ESTIMATED FY 2012
REVENUES				
Other Agency Collections	9,116,738	12,344,545	12,500,000	12,500,000
Collections:				
State Sales Tax	667,932,827	651,585,682	680,000,000	700,000,000
Streamlined Sales Tax Collections *	1,185,279	1,157,870	1,158,000	1,158,000
Excise Tax	71,384,919	70,477,345	66,000,000	71,000,000
Telecom Excise Tax	11,719,746	12,724,445	12,750,000	13,500,000
City/Reservation Taxes	285,293,435	283,357,460	285,000,000	287,000,000
Reserved for Construction Project Refunds	23,316,260	29,416,523	17,500,000	17,500,000
Total	1,069,949,204	1,061,063,870	1,074,908,000	1,102,658,000

*Revenues from Streamlined voluntary sellers deposited into the tax relief fund.

PERFORMANCE INDICATORS				
Cities/Tribes with Sales/Use Tax	245	250	260	254
Total Active Licenses	76,367	78,919	78,000	80,000
Delinquent/Out-of-Balance Notices	164,853	158,496	160,000	160,000
Licensee Reviews *	700	751	720	760
Balance of Active Accounts Receivable (July 1)	\$5,371,969	\$4,998,633	\$5,000,000	\$5,100,000
Total Paper Returns Processed	403,781	391,301	390,000	390,000
Internet and Phone Returns	102,033	113,302	124,000	130,000
Violations	87,439	51,655	52,000	52,000
800 Phone Bank Calls	34,000	41,000	40,000	40,000

* Licensee reviews are an information interview with sales and contractor's excise licensees where the Revenue Agent explains how the applicable tax applies to that specific type of business. These reviews are not a detailed audit conducted on a business, but rather are targeted at 90% of the businesses that would not normally receive specific attention because of a delinquency, or an audit.

REVENUE AND REGULATION

0230 Motor Vehicles

MISSION:

To ensure that motor fuel, special fuel, interstate fuel, and 3% excise tax are properly assessed and collected in accordance with Chapters 10-47B, 32-5B and 32-3A; to ensure that proper motor vehicle and boat ownership documents are submitted on a timely basis so ownership transfer and title issuance can be accomplished pursuant to Chapter 32-3 and 32-3A; to ensure dealers are licensed and operating in accordance with 32-6B, 6C, 6D, 6E 32-7A and 32-7B; to ensure that all prorate, commercial, and noncommercial vehicles are properly licensed and that all license fees have been remitted properly pursuant to 32-3, 32-5, 32-9, and 32-10; to assure proper collection of the 3% excise tax on all vehicles titled and registered in this state; to maintain proper records of collection and refund of tax on applications; to process all boat and motor vehicle registrations and certificates of title within five days of receipt; to maintain proper records through the automation of the system; to ensure prompt service on inquiries from the general public, law enforcement, financial institutions, and other government agencies; to provide for inspections of all motor vehicle, motorcycle, trailer, mobile home, boat and snowmobile dealers licensed in South Dakota; to detect any violations of South Dakota Code that apply to dealers and to affect lawful compliance with dealer laws and regulations; to approve or deny the issuance of dealer licenses to initial applicants; to ensure the collection of motor fuel taxes and commercial licensing fees in accordance with South Dakota laws; to collect and disburse taxes and fees in accordance with the International Registration Plan (IRP) and the International Fuel Tax Agreement (IFTA); to collect Unified Carrier Registration (UCR) fees and distribute to members of UCR; to collect petroleum release compensation (tank inspection) fees; to issue ethanol production payments; and, to issue refunds or grant an exemption from the 3% motor vehicle excise tax to tribal members who reside on land controlled by their tribe, track and account for dollars collected for the tribes based upon tribal agreements.

	ACTUAL FY 2009	ACTUAL FY 2010	BUDGETED FY 2011	REQUESTED FY 2012	GOVERNOR'S RECOMMENDED FY 2012	RECOMMENDED INC/(DEC) FY 2012
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	546,000	0	0	0	0	0
Other Funds	6,524,428	4,701,624	6,910,273	5,318,133	5,318,133	(1,592,140)
Total	\$ 7,070,428	\$ 4,701,624	\$ 6,910,273	\$ 5,318,133	\$ 5,318,133	(\$ 1,592,140)
EXPENDITURE DETAIL:						
Personal Services	\$ 2,048,029	\$ 1,932,905	\$ 2,038,450	\$ 2,005,950	\$ 2,005,950	(\$ 32,500)
Operating Expenses	5,022,399	2,768,720	4,871,823	3,312,183	3,312,183	(1,559,640)
Total	\$ 7,070,428	\$ 4,701,624	\$ 6,910,273	\$ 5,318,133	\$ 5,318,133	(\$ 1,592,140)
Staffing Level FTE:	47.1	46.8	49.1	48.1	48.1	(1.0)

	ACTUAL FY 2009	ACTUAL FY 2010	ESTIMATED FY 2011	ESTIMATED FY 2012
REVENUES				
Motor Vehicle Fees	88,252,658	92,272,876	92,000,000	92,000,000
Motor Vehicle Commercial Fees	15,425,250	15,135,230	15,200,000	15,200,000
Motor Fuel Taxes	134,935,921	148,458,391	148,000,000	148,000,000
Total	238,613,829	255,866,497	255,200,000	255,200,000

	ACTUAL FY 2009	ACTUAL FY 2010	ESTIMATED FY 2011	ESTIMATED FY 2012
PERFORMANCE INDICATORS				
Certificates of Title Issued/Processing (Days)	346,198/7	349,968/5	350,000/5	350,000/5
Personal/Dealer License Plates Renewed	12,972/3,198	14,856/3,268	14,700/3,250	15,000/3,300
Vehicles Registered	1,113,254	1,137,621	1,168,000	1,150,000
Licensed Vehicle Dealers	1,295	1,276	1,300	1,300
IFTA Licenses	2,870	2,820	2,800	2,800
Suppliers/Out-of-State Suppliers	67	73	75	75
Importer/Exporter/Blender	528	514	530	530
Highway Contractors/Marketers	569/1,251	598/1,261	600/1,300	600/1,300
Gas Tax Refunds Processed	4,102	4,369	4,500	4,500
Power Units Prorated Under IRP*	21,225	9,083	9,100	9,100
Prorate Trailer ID Plates Issued*	3,243	1,874	1,900	1,900
Commercial Tonnage Stickers Sold	37,128	39,100	40,000	40,000
30-Day Commercial Permits Sold	3,445	3,742	3,800	3,800
Harvest Permits Sold	1,130	994	1,000	1,000
Biodiesel Producers		3	5	5
Ethanol Producers		17	17	17
Ethanol Brokers		9	10	10

REVENUE AND REGULATION

0240 Property and Special Taxes

MISSION:

To provide supervision and guidance on all matters pertaining to the issuance of licenses, stamps, and permits, and the collection and disposition of alcohol and malt beverage taxes, cigarette excise tax, franchise tax, estate/estate tax, mineral tax, severance tax, alcohol beverage brand registration fees, coin-operated washer-dryer permit fees, trading stamps, conservation tax, amusement machine registration fees, gaming license fee and tax; to provide guidance and information to all eligible persons throughout the state who may qualify under the provisions of the Sales Tax Refund (10-45A) or Property Tax Refund (10-18A) for the elderly and disabled; and, to audit claims and issue proper tax refund payments to those qualifying within the time prescribed by law.

To exercise general supervision over the administration of the property assessment and tax laws of the state and all assessing officers in the performance of their duties. Provide documental assessment to sales ratios as indications of the level of assessment in each county for use in equalizing assessments, distribution of state aid to education and determination of county compliance with assessment standards. Provide technical assistance and guidance in the assessment of all classes of property and assist agricultural land evaluation using modern detailed soil surveys. Determine the market value of the companies required to be centrally assessed, calculate gross receipts and taxes payable.

	ACTUAL FY 2009	ACTUAL FY 2010	BUDGETED FY 2011	REQUESTED FY 2012	GOVERNOR'S RECOMMENDED FY 2012	RECOMMENDED INC/(DEC) FY 2012
FUNDING SOURCE:						
General Funds	\$ 931,560	\$ 996,490	\$ 977,240	\$ 920,256	\$ 920,256	(\$ 56,984)
Federal Funds	0	0	0	0	0	0
Other Funds	0	0	0	0	0	0
Total	\$ 931,560	\$ 996,490	\$ 977,240	\$ 920,256	\$ 920,256	(\$ 56,984)
EXPENDITURE DETAIL:						
Personal Services	\$ 766,065	\$ 765,998	\$ 783,748	\$ 783,748	\$ 783,748	\$ 0
Operating Expenses	165,495	230,492	193,492	136,508	136,508	(56,984)
Total	\$ 931,560	\$ 996,490	\$ 977,240	\$ 920,256	\$ 920,256	(\$ 56,984)
Staffing Level FTE:	13.4	13.8	14.0	14.0	14.0	0.0

	ACTUAL FY 2009	ACTUAL FY 2010	ESTIMATED FY 2011	ESTIMATED FY 2012
REVENUES				
Collections:				
Special Taxes - State Funds	112,564,520	102,731,417	104,000,000	106,000,000
Special Taxes - Local Governments	24,166,534	17,731,720	18,000,000	18,750,000
Total	136,731,054	120,463,137	122,000,000	124,750,000

	ACTUAL FY 2009	ACTUAL FY 2010	ESTIMATED FY 2011	ESTIMATED FY 2012
PERFORMANCE INDICATORS				
Tax Refund Applications Received	3,115	2,680	2,600	2,400
Applications Refunded/Denied	2,909/206	2,411/269	2,400/200	2,000/400
Tax Refunded	\$600,982	\$501,050	\$490,000	\$450,000
Bank Franchise Returns	621	582	600	600
Bank Franchise Qtr Reports Filed	496	451	400	400
Cigarette Wholesaler and Distributor Licenses	80	86	80	80
Cigarette Retailers Registered	2,301	2,286	2,100	2,100
Cigarette Stamps	39,938,811	39,466,200	39,000,000	39,000,000
Other Tobacco Products Reports Filed	811	801	800	800
Retail Compliance Checks/Cigarette Seizures	876/397	891/125	900/200	450/100
Liquor and Beer Licenses	5,218	5,260	5,200	5,200
Alcohol Related Phone Calls Received	3,752	3,664	3,800	3,800
Levies Approved	3,750	3,800	3,800	3,900
Property Transfers Analyzed	43,000	38,500	39,000	39,000

REVENUE AND REGULATION

0250 Audits

MISSION:

To conduct audits of sales/use, contractor's excise, motor fuel, interstate fuel, prorate, franchise, severance, and estate/estate taxes to ensure compliance and increase revenues; and, to provide on-site taxpayer education as a component of the audit function.

	ACTUAL FY 2009	ACTUAL FY 2010	BUDGETED FY 2011	REQUESTED FY 2012	GOVERNOR'S RECOMMENDED FY 2012	RECOMMENDED INC/(DEC) FY 2012
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	3,461,581	3,516,083	3,643,988	3,643,988	3,643,988	0
Total	\$ 3,461,581	\$ 3,516,083	\$ 3,643,988	\$ 3,643,988	\$ 3,643,988	\$ 0
EXPENDITURE DETAIL:						
Personal Services	\$ 2,915,191	\$ 2,953,047	\$ 3,078,311	\$ 3,078,311	\$ 3,078,311	\$ 0
Operating Expenses	546,390	563,036	565,677	565,677	565,677	0
Total	\$ 3,461,581	\$ 3,516,083	\$ 3,643,988	\$ 3,643,988	\$ 3,643,988	\$ 0
Staffing Level FTE:	53.7	55.0	56.0	56.0	56.0	0.0

	ACTUAL FY 2009	ACTUAL FY 2010	ESTIMATED FY 2011	ESTIMATED FY 2012
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PERFORMANCE INDICATORS

Assessments/Audits:

Sales & Use/Excise Audits	1,619	1,850	1,750	1,800
Sales & Use/Excise Assessment	\$18,392,010	\$17,498,439	\$17,550,000	\$17,625,000
IFTA, Motor Fuel, Prorate Audits	206	316	325	320
IFTA, Motor Fuel, Prorate Assessment	\$313,467	\$309,677	\$350,000	\$375,000
Total Audits	1,825	2,166	2,075	2,120
Total Assessment	\$18,705,477	\$17,808,116	\$17,900,000	\$18,000,000

Audit assessments and audit number estimates have been based on the level of experience of the audit staff. The audit staff consists of 40 Sales, Use, and Excise Tax auditors, six (6) Fuel Tax auditors and four (4) audit managers. Currently 74% of the audit staff, or 34 auditors are at the senior auditor level. The level of experience has a direct effect on the number and types of audits that can be completed. Auditors reach Senior Auditor status after four years and at that time are capable of completing large complex audits, with the potential for larger assessments.

REVENUE AND REGULATION

026 Financial Services

MISSION:

To protect consumers and the general public by regulating the banking, securities, and insurance industries through public education, examinations, review of documents, licensing of industry participants, identifying and addressing risks, investigating complaints, investigating alleged fraudulent activities, taking administrative or criminal action when necessary, and cooperating with other state and regulatory agencies, and to collect fees and insurance company tax.

	ACTUAL FY 2009	ACTUAL FY 2010	BUDGETED FY 2011	REQUESTED FY 2012	GOVERNOR'S RECOMMENDED FY 2012	RECOMMENDED INC/(DEC) FY 2012
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	585,198	585,198	585,198
Other Funds	3,847,682	4,023,735	4,416,572	4,209,567	4,209,567	(207,005)
Total	\$ 3,847,682	\$ 4,023,735	\$ 4,416,572	\$ 4,794,765	\$ 4,794,765	\$ 378,193
EXPENDITURE DETAIL:						
Personal Services	\$ 3,097,401	\$ 3,340,770	\$ 3,354,472	\$ 3,330,615	\$ 3,330,615	(\$ 23,857)
Operating Expenses	750,280	682,965	1,062,100	1,464,150	1,464,150	402,050
Total	\$ 3,847,682	\$ 4,023,735	\$ 4,416,572	\$ 4,794,765	\$ 4,794,765	\$ 378,193
Staffing Level FTE:	52.9	56.0	57.5	56.5	56.5	(1.0)

REVENUE AND REGULATION

0261 Banking

MISSION:

To provide the citizens of South Dakota with sound state-chartered and licensed financial institutions by: providing for and encouraging the development of depository financial institutions while restricting their activities to the extent necessary to safeguard the interest of depositors; seeking to ensure compliance by both depository and non-depository financial institutions with governing laws and regulations. The Division is further committed to promote a balanced and sensible approach to regulation that protects the public interest and supports economic growth.

	ACTUAL FY 2009	ACTUAL FY 2010	BUDGETED FY 2011	REQUESTED FY 2012	GOVERNOR'S RECOMMENDED FY 2012	RECOMMENDED INC/(DEC) FY 2012
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	1,594,116	1,754,293	1,912,253	1,785,953	1,785,953	(126,300)
Total	\$ 1,594,116	\$ 1,754,293	\$ 1,912,253	\$ 1,785,953	\$ 1,785,953	(\$ 126,300)
EXPENDITURE DETAIL:						
Personal Services	\$ 1,191,290	\$ 1,387,205	\$ 1,371,693	\$ 1,371,693	\$ 1,371,693	\$ 0
Operating Expenses	402,826	367,088	540,560	414,260	414,260	(126,300)
Total	\$ 1,594,116	\$ 1,754,293	\$ 1,912,253	\$ 1,785,953	\$ 1,785,953	(\$ 126,300)
Staffing Level FTE:	17.4	20.1	21.5	20.5	20.5	(1.0)

	ACTUAL FY 2009	ACTUAL FY 2010	ESTIMATED FY 2011	ESTIMATED FY 2012
REVENUES				
Mortgage Lender Renewal and Application	102,595	72,923	100,000	65,000
Banking Revolving Fund:				
Bank Examination Fee	904,571	1,288,774	1,000,000	1,200,000
Trust Company Examination Fee	127,260	94,918	75,000	80,000
Money Lenders Renewal and Applications	291,150	268,573	250,000	250,000
Other License Fees	7			
Money Order Renewal and Application	20,100	36,100	15,000	30,000
Mortgage Broker Renewal and Application	27,410	10,650	100,000	10,000
Mortgage Loan Originator Renewal and	68,190	59,310	100,000	55,000
Trust Company Supervision Fee	135,391	94,210	100,000	100,000
Investment Council Interest	30,323	14,393	20,000	10,000
Other Banks and Loans	1,182	4,236	1,000	1,000
Miscellaneous (Transfer In)	29,159	23,451	15,000	
Trust Company Charter Fees (General Fund)	10,000	60,000	20,000	60,000
Total	1,747,338	2,027,538	1,796,000	1,861,000

PERFORMANCE INDICATORS

Action on Applications:				
New Bank/Trust Company Charters	0/6	0/12	0/5	0/10
Branches/Changes of Location or Control	4/0	3/2	20/2	5/5
Mergers/Denied Branch Banks	3/0	3/0	2/0	3/0
Interstate Banking and Branching	0	73	10	30
Mobile Banking Services	1	0	2	0
Loan Production Offices	6	1	1	1
Institutions Examined:				
Money Lenders (self examination)	345	347	308	340
Money Lenders (on-site)	10	15	50	0
Banks	25	23	35	25
Trust Companies (1)	10	21	20	25
Mortgage Lenders (self examination)	148	132	150	150
Mortgage Brokers (self examination)	49	17	60	15
Mortgage Loan Originators (self examination)	441	428	450	400
Licenses Issued or Renewed:				
Money Lenders/Money Orders	357/25	347/29	350/28	350/28
Mortgage Lenders/Brokers	193/64	132/17	175/75	140/20
Mortgage Loan Originator	686	428	500	500
Charters Cancelled:				
Banks and Bank Branches	2	3	1	1

	ACTUAL FY 2009	ACTUAL FY 2010	ESTIMATED FY 2011	ESTIMATED FY 2012
PERFORMANCE INDICATORS				
Asset Size of Institutions Supervised:				
Total Assets-Banks (as of FY end) (2)	\$14,266,249,000	\$15,363,339,000	\$15,977,872,560	\$18,000,000,000
Managed Assets - Trust Companies Trust Companies & Bank Depts	\$67,257,330,000	\$69,947,623,200	\$72,745,528,128	\$75,000,000,000
(1) Includes Bank Trust Departments				
(2) Data as of March 31, 2010				

REVENUE AND REGULATION

0262 Securities

MISSION:

To examine securities products, franchise offering circulars, and business opportunities plans; to register, renew, exempt, or amend securities and franchise documents; to license investment advisers, investment adviser agents, broker dealers and securities agents; to investigate and resolve all complaints; to investigate all alleged fraudulent schemes and take appropriate administrative action or recommend civil or criminal action, or both; to cooperate and coordinate with other state, local, or federal agencies; and, to inform and educate the investing public about franchise and securities purchases.

	ACTUAL FY 2009	ACTUAL FY 2010	BUDGETED FY 2011	REQUESTED FY 2012	GOVERNOR'S RECOMMENDED FY 2012	RECOMMENDED INC/(DEC) FY 2012
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	372,447	397,720	410,695	405,695	405,695	(5,000)
Total	\$ 372,447	\$ 397,720	\$ 410,695	\$ 405,695	\$ 405,695	(\$ 5,000)
EXPENDITURE DETAIL:						
Personal Services	\$ 325,941	\$ 347,933	\$ 341,092	\$ 341,092	\$ 341,092	\$ 0
Operating Expenses	46,506	49,787	69,603	64,603	64,603	(5,000)
Total	\$ 372,447	\$ 397,720	\$ 410,695	\$ 405,695	\$ 405,695	(\$ 5,000)
Staffing Level FTE:	5.0	5.0	5.0	5.0	5.0	0.0

	ACTUAL FY 2009	ACTUAL FY 2010	ESTIMATED FY 2011	ESTIMATED FY 2012
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REVENUES

Deposited to Securities Operating Fund:

Securities Registration Fees	64,108	57,375	60,000	55,000
Franchise Registration Fees	144,950	139,750	140,000	140,000
Franchise Exemption Fees				
Business Opportunities Registration Fees	350	400	300	300
Securities Opinion Fees	225	100	200	200
Investment Company Notification Fees	18,056,200	18,104,950	18,200,000	18,500,000
Agent Licensing Fees	10,200,125	9,995,125	10,000,000	10,000,000
Broker-Dealer Licensing Fees	207,900	204,900	210,000	200,000
Investment Adviser Fees	3,700	3,700	4,500	3,500
Investment Adviser Agent Fees	73,600	83,250	80,000	80,000
I/A Notice Filings	167,600	145,000	130,000	130,000
Miscellaneous	10,322	11,217	4,000	4,000
Investment Council Interest	223,180	139,843	125,000	115,000
Private Placement/Reg. D506/Other	72,750	75,975	70,000	70,000
Fines	844,147	693,060	250,000	250,000
Total	30,069,157	29,654,645	29,274,000	29,548,000

PERFORMANCE INDICATORS

New Securities Applications	46	54	45	45
Extensions and Amendments	43	63	40	40
Private Placement/Other Exemptions	1/293	0/299	1/250	1/250
Invest. Comp. Notice Filings--New/Total	2,727/20,320	2,859//20,607	2,700/20,000	2,700/20,000
New Franchise Applications/Registrations	262/773	216/756	250/770	200/700
Franchise Extensions/Exemptions	510/0	669/0	500/0	600/0
Business Opportunities--New/Total	2/1	3/4	2/2	2/2
Brokers-Dealers/B-D Agents Licensed	1,323/60,975	1,323/60,975	1,330/59,000	1,300/59,000
Investment Advisers/I/A Agents Licensed	32/1,020	33/1,287	33/950	33/950
Investment Advisers Notice Filing	722	699	700	700
Franchise Applications Withdrawn	251	209	200	200
Investigations	196	168	150	150
Administrative Orders Issued	63	95	70	70
Opinions Requested	3	2	3	3
Transfers to General Fund (SDCL 4-4-4.4)	\$29,672,956	\$29,293,943	\$26,829,000	\$26,813,000

REVENUE AND REGULATION

0263 Insurance

MISSION:

To review insurance company forms and rates for compliance with the law; to regulate insurance sales practices by investigating all inquiries and complaints; to license insurance producers and corporations; to issue and renew agent appointments; to register utilization review organizations; to approve and monitor managed care plans and utilization review organizations' compliance with grievance procedures; to examine domestic insurance companies and foreign insurance companies doing business in South Dakota; to assist consumers in recovering disputed claims and premium refunds; to issue interpretive opinions on the state's insurance laws; to administer the collection and auditing of premium taxes and fees; to administer the state insurance agent continuing education program; to administer the subsequent injury fund; and, to administer the Insurance Fraud Prevention Unit.

	ACTUAL FY 2009	ACTUAL FY 2010	BUDGETED FY 2011	REQUESTED FY 2012	GOVERNOR'S RECOMMENDED FY 2012	RECOMMENDED INC/(DEC) FY 2012
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	585,198	585,198	585,198
Other Funds	1,711,104	1,691,090	1,826,578	1,777,578	1,777,578	(49,000)
Total	\$ 1,711,104	\$ 1,691,090	\$ 1,826,578	\$ 2,362,776	\$ 2,362,776	\$ 536,198
EXPENDITURE DETAIL:						
Personal Services	\$ 1,445,107	\$ 1,459,364	\$ 1,461,413	\$ 1,461,413	\$ 1,461,413	\$ 0
Operating Expenses	265,997	231,726	365,165	901,363	901,363	536,198
Total	\$ 1,711,104	\$ 1,691,090	\$ 1,826,578	\$ 2,362,776	\$ 2,362,776	\$ 536,198
Staffing Level FTE:	27.7	27.9	28.0	28.0	28.0	0.0

	ACTUAL FY 2009	ACTUAL FY 2010	ESTIMATED FY 2011	ESTIMATED FY 2012
REVENUES				
Taxes Collected (General Fund)	61,525,439	61,455,130	62,000,000	64,000,000
Fees (Insurance Operating Fund):				
Admission	69,120	71,014	71,000	71,000
Company Renewal	83,470	85,160	83,500	83,500
Agent Licensing/Renewal	5,856,897	5,852,295	5,800,000	5,800,000
Exam Fees	13,220	14,340	12,500	125,000
Miscellaneous and Legal	9,584	13,635	10,000	10,000
Retaliatory/Filing	1,018,690	1,059,717	1,000,000	1,000,000
Administrative Penalties	118,538	117,594	95,000	95,000
Lists and Labels	2,650	2,970	2,500	2,500
Certification Letters	4,995	4,780	4,750	4,750
Investment Council Interest	39,502	48,607	42,000	42,000
Course Approval	20,550	22,300	20,000	20,000
Subsequent Injury Fund:				
Sub-Injury Fund Assessment	218,614	3,291,788	2,200,000	1,900,000
Investment Council Interest	72,048	90,498	65,000	65,000
Continuing Education Fund:				
Agent Renewal Fees (Biennial renewal)	125	63,955		64,000
Special Collections for Workers Comp:				
Policy Fee (Transferred to Dept. of Labor)	258,988	328,575	259,000	259,000
Examination Fund (Effective 7-1-97)	417,300	438,200	416,000	416,000
Investment Council Interest	16,364	14,673	12,000	12,000
Total	69,746,094	72,975,231	72,093,250	73,969,750

PERFORMANCE INDICATORS

Total Licensed/Domestic Companies	1,431/45	1,439/44	1,440/45	1,440/45
Domestic Companies Financial Exams	4	9	7	7
Company Market Conduct Exams	1	3	2	2
Companies Licensed/Approved Mergers	24	17	25	25
Agent Licenses Issued	12,493	15,757	16,000	16,000
Agent Appointments Issued	56,332	53,780	55,000	55,000
Agent Licenses Renewed	31,511	33,394	34,000	34,000
Renewed Appointments	185,502	199,824	210,000	210,000
Agent Appointment Cancellations	43,891	56,557	46,000	46,000

	ACTUAL FY 2009	ACTUAL FY 2010	ESTIMATED FY 2011	ESTIMATED FY 2012
PERFORMANCE INDICATORS				
Property/Casualty Filings Reviewed	6,920	7,022	7,100	7,100
Life/Health Filings Reviewed	3,693	3,028	3,500	3,500
Consumer Complaints Closed	956	805	900	900
Enforcement/New Open Files	845	835	850	850
Enforcement/Closed Files	836	834	850	850
Continuing Education:				
Agents Paying License Renewal	0	7,022	0	7,000
Agents Exempt	0	202	0	200
Courses Reviewed	807	722	800850	800
Transfer to General Fund (SDCL 4-4-4.4)	\$5,186,087	\$5,280,260	\$5,300,000	\$5,500,000
Subsequent Injury Fund:				
New Claims	7	14	10	10
Claims Paid	86	70	75	75
Dollars Paid	\$1,740,626	\$3,864,381	\$2,000,000	\$2,000,000

REVENUE AND REGULATION

0264 Insurance Fraud Unit - Info

MISSION:

To confront the problem of insurance fraud in the state of South Dakota by prevention, investigation, and prosecution of fraudulent insurance acts.

	ACTUAL FY 2009	ACTUAL FY 2010	BUDGETED FY 2011	REQUESTED FY 2012	GOVERNOR'S RECOMMENDED FY 2012	RECOMMENDED INC/(DEC) FY 2012
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	170,014	180,632	267,046	240,341	240,341	(26,705)
Total	\$ 170,014	\$ 180,632	\$ 267,046	\$ 240,341	\$ 240,341	(\$ 26,705)
EXPENDITURE DETAIL:						
Personal Services	\$ 135,063	\$ 146,268	\$ 180,274	\$ 156,417	\$ 156,417	(\$ 23,857)
Operating Expenses	34,951	34,364	86,772	83,924	83,924	(2,848)
Total	\$ 170,014	\$ 180,632	\$ 267,046	\$ 240,341	\$ 240,341	(\$ 26,705)
Staffing Level FTE:	2.8	3.0	3.0	3.0	3.0	0.0

	ACTUAL FY 2009	ACTUAL FY 2010	ESTIMATED FY 2011	ESTIMATED FY 2012
REVENUES				
Company Assessments	349,750		349,000	349,000
Civil Penalties				
Investment Council Interest	11,748	13,985	11,500	12,000
Total	361,498	13,985	360,500	361,000
PERFORMANCE INDICATORS				
Educational Programs	16	15	15	16
New Fraud Cases	93	114	95	100
Cases Closed--Unfounded	79	92	75	85
Criminal Convictions	4	2	6	6
Civil Convictions	0	0	1	2

REVENUE AND REGULATION

0271 Petroleum Release Compensation

MISSION:

To assist in the cleanup of certain petroleum releases; to investigate reported releases; to determine the amount of reimbursement due to responsible parties for corrective actions they have taken; to provide a financial assurance mechanism that will comply with the federal and state financial responsibility requirements for regulated petroleum tank owners; to report to the Governor and legislature; to administer the Abandoned Tank Removal Program; and, to make payments for tank pulling and corrective action at abandoned sites.

	ACTUAL FY 2009	ACTUAL FY 2010	BUDGETED FY 2011	REQUESTED FY 2012	GOVERNOR'S RECOMMENDED FY 2012	RECOMMENDED INC/(DEC) FY 2012
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	393,847	354,585	453,132	409,183	409,183	(43,949)
Total	\$ 393,847	\$ 354,585	\$ 453,132	\$ 409,183	\$ 409,183	(\$ 43,949)
EXPENDITURE DETAIL:						
Personal Services	\$ 307,022	\$ 306,990	\$ 330,079	\$ 330,079	\$ 330,079	\$ 0
Operating Expenses	86,826	47,595	123,053	79,104	79,104	(43,949)
Total	\$ 393,847	\$ 354,585	\$ 453,132	\$ 409,183	\$ 409,183	(\$ 43,949)
Staffing Level FTE:	5.0	5.0	5.0	5.0	5.0	0.0

	ACTUAL FY 2009	ACTUAL FY 2010	ESTIMATED FY 2011	ESTIMATED FY 2012
REVENUES				
Deposited to Petroleum Release Comp Fund:				
Petroleum Tank Inspection Fee	1,641,623	1,782,213	1,700,000	1,700,000
Interest	285,223	199,220	199,000	150,000
Total	1,926,846	1,981,433	1,899,000	1,850,000

PERFORMANCE INDICATORS				
Petroleum Release Cases Initiated	70	64	30	70
Responsible Parties Reimbursed	116	117	150	120
Abandoned Tank Site Initiated	53	45	30	30
Claims Processed and Paid:				
Abandoned Tank Program	105	119	75	100
Regular Program	104	85	150	100
Public Presentations	3	5	5	2
Review Contracts and Corrective Action Plan	115	97	150	100
Board Meetings	2	2	4	4

REVENUE AND REGULATION

0272 Petroleum Release Compensation - Info

MISSION:

To assist in the cleanup of certain petroleum releases; to investigate reported releases; to determine the amount of reimbursement due to responsible parties for corrective actions they have taken; to provide a financial assurance mechanism that will comply with the federal and state financial responsibility requirements for regulated petroleum tank owners; to report to the Governor and legislature; to administer the Abandoned Tank Removal Program; and, to make payments for tank pulling and corrective action at abandoned sites.

	ACTUAL FY 2009	ACTUAL FY 2010	BUDGETED FY 2011	REQUESTED FY 2012	GOVERNOR'S RECOMMENDED FY 2012	RECOMMENDED INC/(DEC) FY 2012
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	377,866	744,333	2,100,000	2,100,000	2,100,000	0
Total	\$ 377,866	\$ 744,333	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 0
EXPENDITURE DETAIL:						
Personal Services	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Operating Expenses	377,866	744,333	2,100,000	2,100,000	2,100,000	0
Total	\$ 377,866	\$ 744,333	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ 0
Staffing Level FTE:	0.0	0.0	0.0	0.0	0.0	0.0

REVENUE AND REGULATION

028 Lottery

MISSION:

To operate the state lottery established in SDCL 42-7A in a secure, efficient, and profitable manner; to plan and market instant and on-line lottery games; and, to regulate and control video lottery game activities so as to maximize revenues for the state.

	ACTUAL FY 2009	ACTUAL FY 2010	BUDGETED FY 2011	REQUESTED FY 2012	GOVERNOR'S RECOMMENDED FY 2012	RECOMMENDED INC/(DEC) FY 2012
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	35,601,088	35,518,799	33,136,568	32,886,568	32,886,568	(250,000)
Total	\$ 35,601,088	\$ 35,518,799	\$ 33,136,568	\$ 32,886,568	\$ 32,886,568	(\$ 250,000)
EXPENDITURE DETAIL:						
Personal Services	\$ 1,455,399	\$ 1,474,678	\$ 1,707,113	\$ 1,707,113	\$ 1,707,113	\$ 0
Operating Expenses	34,145,689	34,044,122	31,429,455	31,179,455	31,179,455	(250,000)
Total	\$ 35,601,088	\$ 35,518,799	\$ 33,136,568	\$ 32,886,568	\$ 32,886,568	(\$ 250,000)
Staffing Level FTE:	29.0	29.5	30.0	30.0	30.0	0.0

REVENUE AND REGULATION

0281 Instant and On-line Operations - Info

MISSION:

To operate the state lottery established in SDCL 42-7A in a secure and efficient manner in order to maximize revenue to the state through the sale of instant and on-line lottery games.

	ACTUAL FY 2009	ACTUAL FY 2010	BUDGETED FY 2011	REQUESTED FY 2012	GOVERNOR'S RECOMMENDED FY 2012	RECOMMENDED INC/(DEC) FY 2012
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	31,415,926	32,782,264	30,570,184	30,570,184	30,570,184	0
Total	\$ 31,415,926	\$ 32,782,264	\$ 30,570,184	\$ 30,570,184	\$ 30,570,184	\$ 0
EXPENDITURE DETAIL:						
Personal Services	\$ 1,025,162	\$ 1,016,744	\$ 1,215,032	\$ 1,215,032	\$ 1,215,032	\$ 0
Operating Expenses	30,390,765	31,765,520	29,355,152	29,355,152	29,355,152	0
Total	\$ 31,415,926	\$ 32,782,264	\$ 30,570,184	\$ 30,570,184	\$ 30,570,184	\$ 0
Staffing Level FTE:	20.1	20.0	21.0	21.0	21.0	0.0

	ACTUAL FY 2009	ACTUAL FY 2010	ESTIMATED FY 2011	ESTIMATED FY 2012
REVENUES				
Instant Proceeds--General Fund	4,143,568	4,534,831	5,100,000	4,700,000
On-Line Proceeds--General Fund	1,400,000	1,400,000	1,400,000	1,400,000
On-Line Proceeds--Capital Construction Fund	4,495,624	5,728,086	4,800,000	4,800,000
Total	10,039,192	11,662,917	11,300,000	10,900,000

PERFORMANCE INDICATORS				
Instant Games Introduced	25	24	26	26
On-Line Games Offered	6	5	5	5
Licensed Lottery Retailers--On-Line	480	579	600	600
Licensed Lottery Retailers--Instant Only	129	14	11	11
Prizes Paid to Players	23,542,343	24,970,502	24,950,000	24,950,000
Retailer Commissions Paid	2,341,033	2,529,437	2,500,000	2,500,000
Instant Games Total Sales	20,180,554	20,194,372	21,000,000	21,000,000
On-Line Games Total Sales	20,864,968	25,205,968	25,500,000	25,500,000

REVENUE AND REGULATION

0282 Video Lottery

MISSION:

To operate video lottery with the utmost security, integrity, and efficiency in maximizing revenues to the state.

	ACTUAL FY 2009	ACTUAL FY 2010	BUDGETED FY 2011	REQUESTED FY 2012	GOVERNOR'S RECOMMENDED FY 2012	RECOMMENDED INC/(DEC) FY 2012
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	4,185,162	2,736,535	2,566,384	2,316,384	2,316,384	(250,000)
Total	\$ 4,185,162	\$ 2,736,535	\$ 2,566,384	\$ 2,316,384	\$ 2,316,384	(\$ 250,000)
EXPENDITURE DETAIL:						
Personal Services	\$ 430,237	\$ 457,934	\$ 492,081	\$ 492,081	\$ 492,081	\$ 0
Operating Expenses	3,754,925	2,278,602	2,074,303	1,824,303	1,824,303	(250,000)
Total	\$ 4,185,162	\$ 2,736,535	\$ 2,566,384	\$ 2,316,384	\$ 2,316,384	(\$ 250,000)
Staffing Level FTE:	8.9	9.5	9.0	9.0	9.0	0.0

	ACTUAL FY 2009	ACTUAL FY 2010	ESTIMATED FY 2011	ESTIMATED FY 2012
REVENUES				
License Fees to VL Operating Fund	1,202,750	1,215,450	1,200,000	1,200,000
Additional MFG. License Fee--General Fund	45,000	45,000	45,000	45,000
Video Lottery Proceeds--General Fund				
Video Lottery Proceeds--Property Tax	109,340,854	106,500,470	97,234,930	90,817,425
Video Lottery Proceeds--VL Operating Fund	1,108,872	1,075,729	982,141	917,320
Miscellaneous Revenue	201,316	212,772	150,000	150,000
Total	111,898,792	109,049,421	99,612,071	93,129,745

PERFORMANCE INDICATORS				
Machines Placed (12-Month Avg.)	8,965	9,156	9,100	9,100
Licensed Establishments (12-Month Avg.)	1,465	1,441	1,450	1,450
Licensed Operators	153	146	145	145
Licensed Distributors	3	5	5	4
Licensed Manufacturers	3	3	3	3

REVENUE AND REGULATION

0291 Real Estate Commission - Info

MISSION:

To protect the interest of the public when engaged in a real estate transaction; to enforce standards for education, licensing, practice of real estate brokers, salespersons, auctioneers, property managers, residential rental agents, home inspectors, property managers, timeshare agents, and the registration of condominium, timeshare, and subdivision projects.

	ACTUAL FY 2009	ACTUAL FY 2010	BUDGETED FY 2011	REQUESTED FY 2012	GOVERNOR'S RECOMMENDED FY 2012	RECOMMENDED INC/(DEC) FY 2012
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	551,773	545,259	606,821	546,821	546,821	(60,000)
Total	\$ 551,773	\$ 545,259	\$ 606,821	\$ 546,821	\$ 546,821	(\$ 60,000)
EXPENDITURE DETAIL:						
Personal Services	\$ 283,245	\$ 275,703	\$ 286,106	\$ 286,106	\$ 286,106	\$ 0
Operating Expenses	268,529	269,556	320,715	260,715	260,715	(60,000)
Total	\$ 551,773	\$ 545,259	\$ 606,821	\$ 546,821	\$ 546,821	(\$ 60,000)
Staffing Level FTE:	5.0	4.9	5.0	5.0	5.0	0.0

	ACTUAL FY 2009	ACTUAL FY 2010	ESTIMATED FY 2011	ESTIMATED FY 2012
REVENUES				
Application Fees	91,440	69,435	64,375	64,375
New License Fees	19,452	10,504	7,410	7,410
Renewal Fees	202,182	294,002	201,050	276,625
Materials Sold	10,725	10,299	9,800	9,800
Interest Income	45,467	40,370	15,000	15,000
Changes of Address	6,510	7,020	6,495	6,495
Certificates of Licensure	1,890	1,155	1,155	1,155
Late Renewal Fees	7,500	9,910	7,000	7,000
Intrastate Sales and Services	720	720	720	720
Penalties Reimbursement of Investigations	15,882	17,159	13,000	13,000
Seminar Income	69,060	62,690	70,000	70,000
Miscellaneous	143		100	100
Total	470,971	523,264	396,105	471,680

PERFORMANCE INDICATORS				
Licenses Renewed/New Practitioners	1,594/347	2,460/260	1,586/275	2,450/275
Practitioners	4,260	4,395	4,300	4,400
Examinations:				
Nationally Prepared (Times Given)	618	508	538	540
Applicants Examined/Passed	388/323	351/295	381/325	383/327
State Prepared (Times Given)	53	57	55	55
Applicants Examined/Passed	41/38	52/49	50/47	50/47
Applicants Reexamined/Passed	183/158	155/131	160/136	160/136
Complaints:				
Received/Investigated/Resolved	27/25/20	32/24/28	32/24/28	32/24/28
Hearings Held/Pending	7/10	11/11	11/11	11/11
Licenses Reprimanded/Probationed	8	7	7	7
Licenses Suspended/Revoked	3	4	3	3
No Action Taken Against Licensee	13	17	17	17
Total Prosecutions	0	0	0	0
Inspections	18	11	10	10
Audits	434	306	400	400
Inquiries Received and Answered	64,875	65,830	65,000	65,000
Applicants Denied SD Licensure	0	0	1	1
Board Meetings Held	8	9	7	7

REVENUE AND REGULATION

0292 Abstracters Bd of Examiners - Info

MISSION:

To protect the citizens of South Dakota by promoting ethical standards for abstractors, and assuring the quality of land title evidencing through the licensing of land title professionals and the inspection of land title plants.

	ACTUAL FY 2009	ACTUAL FY 2010	BUDGETED FY 2011	REQUESTED FY 2012	GOVERNOR'S RECOMMENDED FY 2012	RECOMMENDED INC/(DEC) FY 2012
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	20,536	19,668	24,960	24,960	24,960	0
Total	\$ 20,536	\$ 19,668	\$ 24,960	\$ 24,960	\$ 24,960	\$ 0
EXPENDITURE DETAIL:						
Personal Services	\$ 14,083	\$ 14,796	\$ 15,460	\$ 15,460	\$ 15,460	\$ 0
Operating Expenses	6,453	4,872	9,500	9,500	9,500	0
Total	\$ 20,536	\$ 19,668	\$ 24,960	\$ 24,960	\$ 24,960	\$ 0
Staffing Level FTE:	0.0	0.0	0.0	0.0	0.0	0.0

	ACTUAL FY 2009	ACTUAL FY 2010	ESTIMATED FY 2011	ESTIMATED FY 2012
REVENUES				
Examination Fees	1,150	1,450	1,400	1,000
Reexamination Fees	450		600	
New License Fees	2,000		2,000	
Renewal Fees	46,500	10,500	46,000	10,000
Interest Income		766		600
Plant Inspections	2,099	2,730	2,000	2,000
Total	52,199	15,446	52,000	13,600

	ACTUAL FY 2009	ACTUAL FY 2010	ESTIMATED FY 2011	ESTIMATED FY 2012
PERFORMANCE INDICATORS				
Licenses Renewed	71	73	75	75
New Licenses	3	0	3	3
Practitioners	158	172	172	172
Examinations:				
State Prepared (Times Given)	3	3	3	3
Applicants Examined	9	20	10	10
Applicants Reexamined	5	15	5	5
Complaints:				
Received/Investigated/Resolved	4/4/4	3/3/3	3/3/3	3/3/3
Hearings Held	0	0	0	0
Miscellaneous:				
Inspections	3	3	3	3
Inquiries Received and Answered	17	25	15	15
Board Meetings Held	3	3	3	3

REVENUE AND REGULATION

0293 Commission on Gaming - Info

MISSION:

To regulate the gaming and racing industries within the state of South Dakota; to promulgate rules; to enforce such rules and statutes; and, to collect and distribute funds derived from these industries.

	ACTUAL FY 2009	ACTUAL FY 2010	BUDGETED FY 2011	REQUESTED FY 2012	GOVERNOR'S RECOMMENDED FY 2012	RECOMMENDED INC/(DEC) FY 2012
FUNDING SOURCE:						
General Funds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Federal Funds	0	0	0	0	0	0
Other Funds	10,453,030	10,488,382	10,531,983	10,473,192	10,473,192	(58,791)
Total	\$ 10,453,030	\$ 10,488,382	\$ 10,531,983	\$ 10,473,192	\$ 10,473,192	(\$ 58,791)
EXPENDITURE DETAIL:						
Personal Services	\$ 848,120	\$ 842,672	\$ 880,552	\$ 864,521	\$ 864,521	(\$ 16,031)
Operating Expenses	9,604,909	9,645,710	9,651,431	9,608,671	9,608,671	(42,760)
Total	\$ 10,453,030	\$ 10,488,382	\$ 10,531,983	\$ 10,473,192	\$ 10,473,192	(\$ 58,791)
Staffing Level FTE:	15.3	15.1	16.0	16.0	16.0	0.0

	ACTUAL FY 2009	ACTUAL FY 2010	ESTIMATED FY 2011	ESTIMATED FY 2012
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REVENUES

Gaming Fund:				
Device Fee	7,498,000	7,468,000	6,952,000	7,000,000
Gross Revenue Tax	8,007,138	9,005,756	9,000,000	9,000,000
City Slot Tax	53,847	244,551	259,500	259,500
Application Fee	109,960	111,601	110,000	110,000
License Fee	110,955	99,550	100,000	100,000
Device Testing Fee	15,484	11,535	12,000	12,000
Penalties	6,100	5,790	6,000	6,000
Interest	85,574	100,160	80,000	80,000
Racing Revenues:				
Dogs:				
Commission	33,929	29,085	29,000	29,000
Licenses and Fines	3,630	4,240	18,000	18,000
Revolving Fund	33,929	38,207	69,000	69,000
Bred Fund	33,929	31,365	43,000	43,000
Horses:				
Commission	57,584	63,180	63,000	63,000
Licenses and Fines	11,725	19,020	33,000	33,000
Revolving Fund	46,643	117,759	278,000	400,000
Bred Fund	50,152	68,439	134,000	134,000
Interest	35,468	21,616	20,000	20,000
Total	16,194,047	17,439,854	17,206,500	17,376,500

PERFORMANCE INDICATORS

Licenses Issued:				
Manufacturers/Distributors	12	11	13	13
Operators/Retailers	36/197	28/183	30/190	30/190
Support/Key Employees	1,490	1,515	1,500	1,500
Device Licenses	3,749	3,734	3,476	3,500
Gaming Distributions	\$14,662,516	\$15,645,722	\$15,505,000	\$15,505,000