

## Actual Revenue FY2013 vs. Actual Revenue FY2014 JUNE FY2014 Comparison

	Actual JUNE FY2013	Actual JUNE FY2014	DOLLAR CHANGE	PERCENT CHANGE
<b>ONGOING RECEIPTS</b>				
Net Sales and Use Tax (excl. cost of admin)	68,064,817	69,910,548	1,845,731	2.7%
Property Tax Reduction Fund	10,922,955	10,481,173	(441,782)	-4.0%
Net Contractor's Excise Tax	5,913,106	6,459,410	546,304	9.2%
Insurance Company Tax	(2,164,591)	(1,270,175)	894,416	-41.3%
Unclaimed Property Receipts	(116,383)	(1,645,199)	(1,528,816)	1313.6%
Licenses, Permits, and Fees	12,753,677	13,236,693	483,016	3.8%
Net Transfers In (excluding one-time)	4,539,318	4,054,103	(485,215)	-10.7%
Trust Funds	9,356,955	10,063,456	706,501	7.6%
Cigarette Tax	0	0	0	
Bank Franchise Tax	844,546	461,172	(383,374)	-45.4%
Alcohol Beverage Tax	2,259,452	2,382,501	123,049	5.4%
Charges for Goods and Services	986,221	1,210,816	224,594	22.8%
Lottery	6,275,000	5,460,000	(815,000)	-13.0%
Severance Taxes	2,367	0	(2,367)	-100.0%
Sale-Leaseback/CRP	647,231	471,450	(175,781)	-27.2%
Investment Income and Interest	5,555,387	3,838,729	(1,716,658)	-30.9%
Alcohol Beverage 2% Wholesale Tax	136,255	66,389	(69,866)	-51.3%
<b>SUBTOTAL (ONGOING RECEIPTS)</b>	<u>\$ 125,976,313</u>	<u>\$ 125,181,066</u>	<u>(795,247)</u>	<u>-0.6%</u>

Notes:

**Actual Revenue FY2013 vs. Actual Revenue FY2014  
Year-To-Date Through JUNE FY2014**

	<b>Actual YTD FY2013</b>	<b>Actual YTD FY2014</b>	<b>DOLLAR CHANGE</b>	<b>YTD GROWTH OVER FY2013</b>	<b>FY2014 GROWTH NEEDED FOR Leg. Rev. FY2014</b>
<b>ONGOING RECEIPTS</b>					
Net Sales and Use Tax*	\$ 776,095,539	\$ 823,401,593	47,306,054	6.1%	5.5%
Property Tax Reduction Fund	107,261,166	106,529,196	(731,970)	-0.7%	-1.0%
Net Contractor's Excise Tax	84,466,868	90,409,495	5,942,627	7.0%	7.4%
Insurance Company Tax	70,291,028	75,110,734	4,819,706	6.9%	6.2%
Unclaimed Property Receipts	13,912,329	59,761,191	45,848,862	329.6%	332.7%
Licenses, Permits, and Fees	48,775,456	52,203,471	3,428,015	7.0%	5.0%
Net Transfers In (excluding one-time)*	31,003,732	32,133,057	1,129,325	3.6%	0.4%
Trust Funds	27,235,040	28,436,564	1,201,524	4.4%	4.4%
Cigarette/OTP Tax	30,000,000	30,000,000	0	0.0%	0.0%
Bank Franchise Tax	17,537,046	10,782,035	(6,755,011)	-38.5%	-42.8%
Alcohol Beverage Tax	10,456,399	10,790,053	333,654	3.2%	3.2%
Charges for Goods and Services	11,144,224	10,461,221	(683,002)	-6.1%	-2.6%
Lottery	7,735,976	6,296,600	(1,439,376)	-18.6%	-2.6%
Severance Taxes	7,690,588	5,424,019	(2,266,570)	-29.5%	-27.0%
Sale-Leaseback/CRP	6,465,087	5,838,681	(626,406)	-9.7%	-9.7%
Investment Income and Interest	6,459,192	4,528,811	(1,930,381)	-29.9%	-34.7%
Alcohol Beverage 2% Wholesale Tax	1,647,547	1,690,523	42,976	2.6%	14.9%
<b>SUBTOTAL (ONGOING RECEIPTS)</b>	<b>\$ 1,258,177,217</b>	<b>\$ 1,353,797,245</b>	<b>\$ 95,620,029</b>	<b>7.6%</b>	<b>7.2%</b>
<b>ONE-TIME RECEIPTS</b>					
One-time Unclaimed Property Receipts	17,397,006	54,013,610	36,616,604	210.5%	
Transfer from Large Project Liability Account	0	19,424,586	19,424,586	100.0%	
Transfer from Tax Relief Fund	4,133,192	0	(4,133,192)	-100.0%	
Misc. Settlements	2,366,100	0	(2,366,100)	-100.0%	
Transfer from Budgetary Accounting Fund	1,839,990	0	(1,839,990)	-100.0%	
Refinancing Gains	1,738,786	0	(1,738,786)	-100.0%	
One-time Bank Franchise tax	1,153,334	0	(1,153,334)	-100.0%	
Transfer from Tobacco Prev. and Red. Trust Fund	1,000,000	0	(1,000,000)	-100.0%	
Unexpended Carryovers and Specials	303,580	4,152,194	3,848,613	1267.7%	
Transfer from Property Tax Reserves	0	19,626,221	19,626,221	100.0%	
Obligated Cash Carried Forward	75,655,964	25,216,171	(50,439,793)	-66.7%	
<b>SUBTOTAL (ONE-TIME RECEIPTS)</b>	<b>\$ 105,587,953</b>	<b>\$ 122,432,782</b>	<b>16,844,829</b>	<b>16.0%</b>	
<b>GRAND TOTAL</b>	<b>\$ 1,363,765,170</b>	<b>\$ 1,476,230,027</b>	<b>\$ 112,464,858</b>	<b>8.2%</b>	

**Notes:**

\*Fiscal year ending receipts include cost of administration and year-end cash adjustments.

**Leg. Revised FY2014 Estimate (March 2014) vs. Actual Revenues  
JUNE FY2014 Comparison**

	<b>Leg. Revised JUNE FY2014</b>	<b>Actual JUNE FY2014</b>	<b>DOLLAR CHANGE</b>	<b>MTD % Chg. Actual/Revised Comparison</b>	<b>ACHIEVED % CHG OVER FY13</b>
<b>ONGOING RECEIPTS</b>					
Net Sales and Use Tax (excl. cost of admin)	68,709,102	69,910,548	1,201,446	1.7%	2.7%
Property Tax Reduction Fund	10,712,366	10,481,173	(231,193)	-2.2%	-4.0%
Net Contractor's Excise Tax	6,610,188	6,459,410	(150,778)	-2.3%	9.2%
Insurance Company Tax	(897,656)	(1,270,175)	(372,518)	41.5%	-41.3%
Unclaimed Property Receipts	(258,796)	(1,645,199)	(1,386,403)	535.7%	1313.6%
Licenses, Permits, and Fees *	11,169,804	13,236,693	2,066,889	18.5%	3.8%
Net Transfers In (excluding one-time)	4,107,439	4,054,103	(53,336)	-1.3%	-10.7%
Trust Funds	10,063,456	10,063,456	0	0.0%	7.6%
Cigarette Tax	0	0	0	0.0%	0.0%
Bank Franchise Tax	222,155	461,172	239,016	107.6%	-45.4%
Alcohol Beverage Tax	2,422,431	2,382,501	(39,930)	-1.6%	5.4%
Charges for Goods and Services	1,315,464	1,210,816	(104,648)	-8.0%	22.8%
Lottery	6,714,376	5,460,000	(1,254,376)	-18.7%	-13.0%
Severance Taxes	308	0	(308)	-100.0%	-100.0%
Sale-Leaseback/CRP Program	471,450	471,450	0	0.0%	-27.2%
Investment Income and Interest	3,526,723	3,838,729	312,006	8.8%	-30.9%
Alcohol Beverage 2% Wholesale Tax	184,458	66,389	(118,069)	-64.0%	-51.3%
<b>SUBTOTAL (ONGOING RECEIPTS)</b>	<b>\$ 125,073,267</b>	<b>\$ 125,181,066</b>	<b>\$ 107,799</b>	<b>0.1%</b>	<b>-0.6%</b>

Notes:

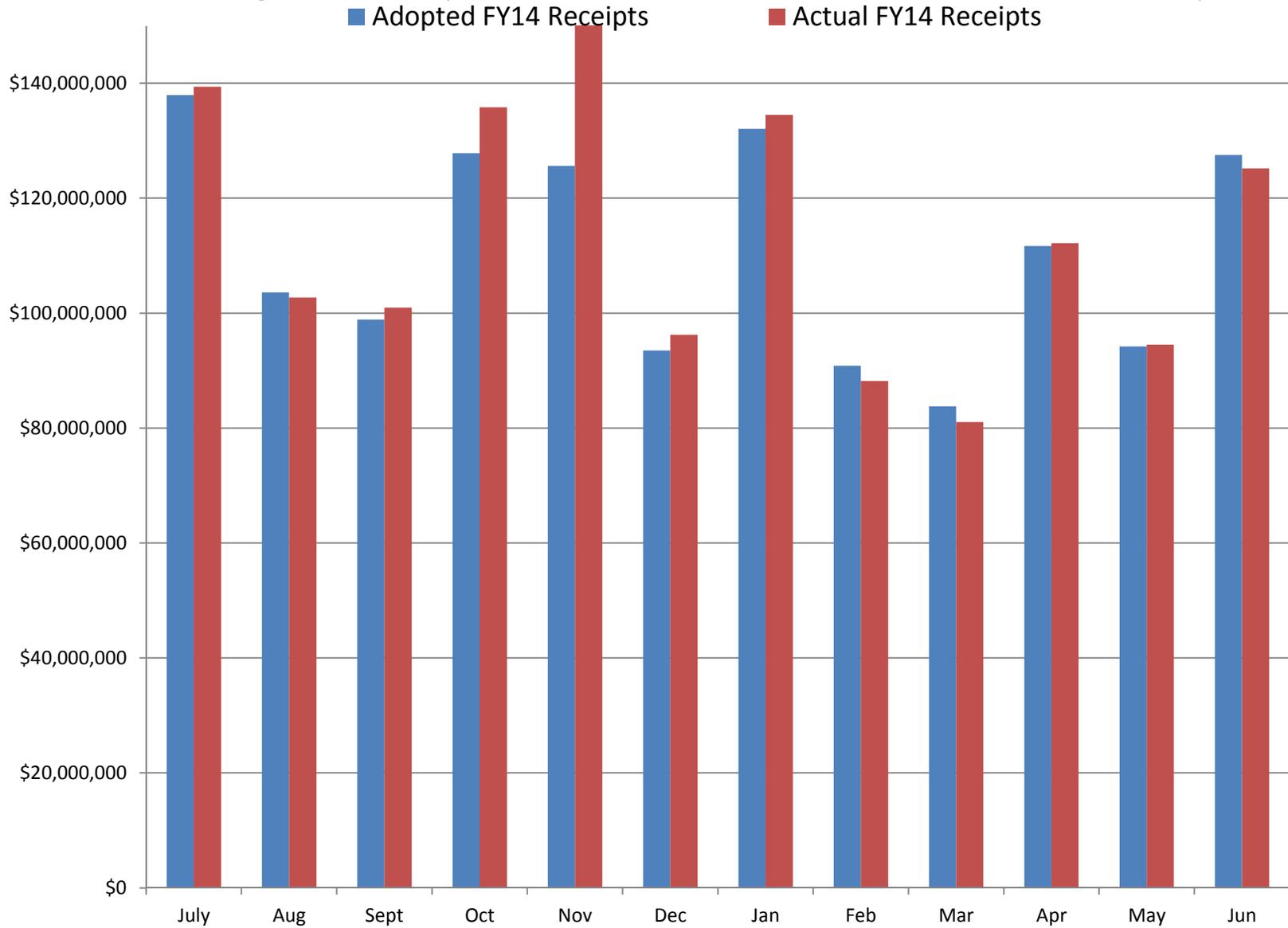
**Leg. Revised FY2014 Estimate (March 2014) vs. Actual Revenues  
FY2014 Year-To-Date Through JUNE FY2014**

	<b>Leg. Revised YTD FY2014</b>	<b>Actual YTD FY2014</b>	<b>DOLLAR CHANGE</b>	<b>YTD % Chg. Actual/Revised Comparison</b>	<b>YTD ACTUAL % CHG OVER FY13</b>	<b>FY2014 GROWTH NEEDED FOR Leg. Rev. FY2014</b>
<b>ONGOING RECEIPTS</b>						
Net Sales and Use Tax (excl. cost of admin) *	818,981,282	823,401,593	4,420,311	0.5%	6.1%	5.5%
Property Tax Reduction Fund	106,206,020	106,529,196	323,176	0.3%	-0.7%	-1.0%
Net Contractor's Excise Tax	90,691,969	90,409,495	(282,474)	-0.3%	7.0%	7.4%
Insurance Company Tax	74,644,351	75,110,734	466,383	0.6%	6.9%	6.2%
Unclaimed Property Receipts	60,200,000	59,761,191	(438,809)	-0.7%	329.6%	332.7%
Licenses, Permits, and Fees	51,225,895	52,203,471	977,576	1.9%	7.0%	5.0%
Net Transfers In (excluding one-time) *	31,140,947	32,133,057	992,110	3.2%	3.6%	0.4%
Trust Funds	28,436,564	28,436,564	0	0.0%	4.4%	4.4%
Cigarette Tax	30,000,000	30,000,000	0	0.0%	0.0%	0.0%
Bank Franchise Tax	10,037,377	10,782,035	744,658	7.4%	-38.5%	-42.8%
Alcohol Beverage Tax	10,794,521	10,790,053	(4,468)	0.0%	3.2%	3.2%
Charges for Goods and Services	10,850,867	10,461,221	(389,646)	-3.6%	-6.1%	-2.6%
Lottery	7,535,976	6,296,600	(1,239,376)	-16.4%	-18.6%	-2.6%
Severance Taxes	5,613,730	5,424,019	(189,711)	-3.4%	-29.5%	-27.0%
Sale-Leaseback/CRP Program	5,838,681	5,838,681	0	0.0%	-9.7%	-9.7%
Investment Income and Interest	4,217,265	4,528,811	311,546	7.4%	-29.9%	-34.7%
Alcohol Beverage 2% Wholesale Tax	1,893,742	1,690,523	(203,219)	-10.7%	2.6%	14.9%
<b>SUBTOTAL (ONGOING RECEIPTS)</b>	<b>\$ 1,348,309,187</b>	<b>\$ 1,353,797,245</b>	<b>\$ 5,488,058</b>	<b>0.4%</b>	<b>7.6%</b>	<b>7.2%</b>
<b>ONE-TIME RECEIPTS</b>						
One-time Unclaimed Property Receipts	\$ 57,013,610	\$ 54,013,610	(3,000,000)	-5.3%		
Transfer from Large Project Liability Account	\$ 19,424,586	\$ 19,424,586	0	0.0%		
Unexpended Carryovers and Specials	4,000,000	4,152,194	152,194	100.0%		
Transfer from Property Tax Reserves	19,626,221	19,626,221	0	100.0%		
Obligated Cash Carried Forward	25,216,171	25,216,171	0	100.0%		
<b>SUBTOTAL (ONE-TIME RECEIPTS)</b>	<b>\$ 125,280,588</b>	<b>\$ 122,432,782</b>	<b>(2,847,806)</b>	<b>-2.3%</b>		
<b>GRAND TOTAL</b>	<b>\$ 1,473,589,776</b>	<b>\$ 1,476,230,027</b>	<b>\$2,640,252</b>	<b>0.2%</b>		

**Notes:**

\*Leg. Revised Estimate and Fiscal year ending actual receipts include cost of administration and year-end cash adjustments in year-to-date figures.

# Original Adopted FY2014 vs. Actual FY2014 Receipts



Through 12 months, total actual ongoing receipts were higher than the adopted estimate by \$33.2 million.

**Original Legislative Adopted FY2014 (March 2013) vs. Actual Revenues  
Comparison for Month of JUNE FY2014**

	<b>Leg Adopted JUNE FY2014</b>	<b>Actual JUNE FY2014</b>	<b>DOLLAR CHANGE</b>	<b>MTD % Chg. Actual/Adopt Comparison</b>	<b>ACHIEVED % CHG OVER FY13</b>
<b>ONGOING RECEIPTS</b>					
Net Sales and Use Tax (excl. cost of admin)	68,470,987	69,910,548	1,439,562	2.1%	2.7%
Property Tax Reduction Fund	11,015,388	10,481,173	(534,215)	-4.8%	-4.0%
Net Contractor's Excise Tax	6,464,530	6,459,410	(5,120)	-0.1%	9.2%
Insurance Company Tax	(874,698)	(1,270,175)	(395,477)	45.2%	-41.3%
Unclaimed Property Receipts	(296,042)	(1,645,199)	(1,349,157)	455.7%	1313.6%
Licenses, Permits, and Fees	12,246,440	13,236,693	990,253	8.1%	3.8%
Net Transfers In (excluding one-time)	4,396,386	4,054,103	(342,283)	-7.8%	-10.7%
Trust Funds	9,900,000	10,063,456	163,456	1.7%	7.6%
Cigarette Tax	0	0	0		
Bank Franchise Tax	458,347	461,172	2,825	0.6%	-45.4%
Alcohol Beverage Tax	2,554,806	2,382,501	(172,305)	100.0%	5.4%
Charges for Goods and Services	1,215,594	1,210,816	(4,779)	-0.4%	22.8%
Lottery	6,974,065	5,460,000	(1,514,065)	-21.7%	
Severance Taxes	503	0	(503)	-100.0%	-100.0%
Sale-Leaseback/CRP Program	471,450	471,450	0	0.0%	
Investment Income and Interest	4,380,269	3,838,729	(541,540)	-12.4%	-30.9%
Alcohol Beverage 2% Wholesale Tax	156,465	66,389	(90,076)	-57.6%	-51.3%
<b>SUBTOTAL (ONGOING RECEIPTS)</b>	<b>\$ 127,534,489</b>	<b>\$ 125,181,066</b>	<b>(2,353,423)</b>	<b>-1.8%</b>	<b>-0.6%</b>

**Notes:**

**Original Legislative Adopted FY2014 Estimate (March 2013) vs. Actual Revenues  
FY2014 Year To Date Through JUNE FY2014**

	<b>Leg Adopted YTD FY2014</b>	<b>Actual YTD FY2014</b>	<b>DOLLAR CHANGE</b>	<b>YTD % Chg. Actual/Adopt Comparison</b>	<b>YTD ACTUAL % CHG OVER FY13</b>
<b>ONGOING RECEIPTS</b>					
Net Sales and Use Tax *	805,448,402	823,401,593	17,953,191	2.2%	6.1%
Property Tax Reduction Fund	110,962,710	106,529,196	(4,433,514)	-4.0%	-0.7%
Net Contractor's Excise Tax	88,394,863	90,409,495	2,014,632	2.3%	7.0%
Insurance Company Tax	72,225,975	75,110,734	2,884,759	4.0%	6.9%
Unclaimed Property Receipts	29,122,500	59,761,191	30,638,691	105.2%	329.6%
Licenses, Permits, and Fees	50,075,673	52,203,471	2,127,798	4.2%	7.0%
Net Transfers In (excluding one-time) *	31,170,381	32,133,057	962,676	3.1%	3.6%
Trust Funds	28,273,108	28,436,564	163,456	0.6%	4.4%
Cigarette Tax	30,000,000	30,000,000	0	0.0%	0.0%
Bank Franchise Tax	23,245,655	10,782,035	(12,463,620)	-53.6%	-38.5%
Alcohol Beverage Tax	10,354,211	10,790,053	435,842	4.2%	3.2%
Charges for Goods and Services	10,893,370	10,461,221	(432,149)	-4.0%	-6.1%
Lottery	7,920,000	6,296,600	(1,623,400)	-20.5%	-18.6%
Severance Taxes	10,003,872	5,424,019	(4,579,854)	-45.8%	-29.5%
Sale-Leaseback/CRP Program	5,838,681	5,838,681	0	0.0%	-9.7%
Investment Income and Interest	5,000,000	4,528,811	(471,189)	-9.4%	-29.9%
Alcohol Beverage 2% Wholesale Tax	1,629,394	1,690,523	61,129	3.8%	2.6%
<b>SUBTOTAL (ONGOING RECEIPTS)</b>	<b>\$ 1,320,558,795</b>	<b>\$ 1,353,797,245</b>	<b>33,238,450</b>	<b>2.5%</b>	<b>7.6%</b>
<b>ONE-TIME RECEIPTS</b>					
One-time Unclaimed Property Receipts	\$ 24,245,000	\$ 54,013,610	29,768,610	122.8%	
Transfer from Large Project Liability Account	0	19,424,586	19,424,586	100.0%	
One-time Bank Franchise tax	(16,641,948)	0	16,641,948	0.0%	
Unexpended Carryovers and Specials	0	4,152,194	4,152,194	100.0%	
Transfer from Property Tax Reserves	0	19,626,221	19,626,221	100.0%	
Obligated Cash Carried Forward	983,649	25,216,171	24,232,522	2463.5%	
<b>SUBTOTAL (ONE-TIME RECEIPTS)</b>	<b>\$ 8,586,701</b>	<b>\$ 122,432,782</b>	<b>113,846,081</b>	<b>1325.8%</b>	
<b>GRAND TOTAL</b>	<b>\$ 1,329,145,496</b>	<b>\$ 1,476,230,027</b>	<b>\$ 147,084,531</b>	<b>11.1%</b>	

**Notes:**

\*Adopted Estimate and fiscal year ending actual receipts include cost of administration and year-end cash adjustments in year-to-date figures.