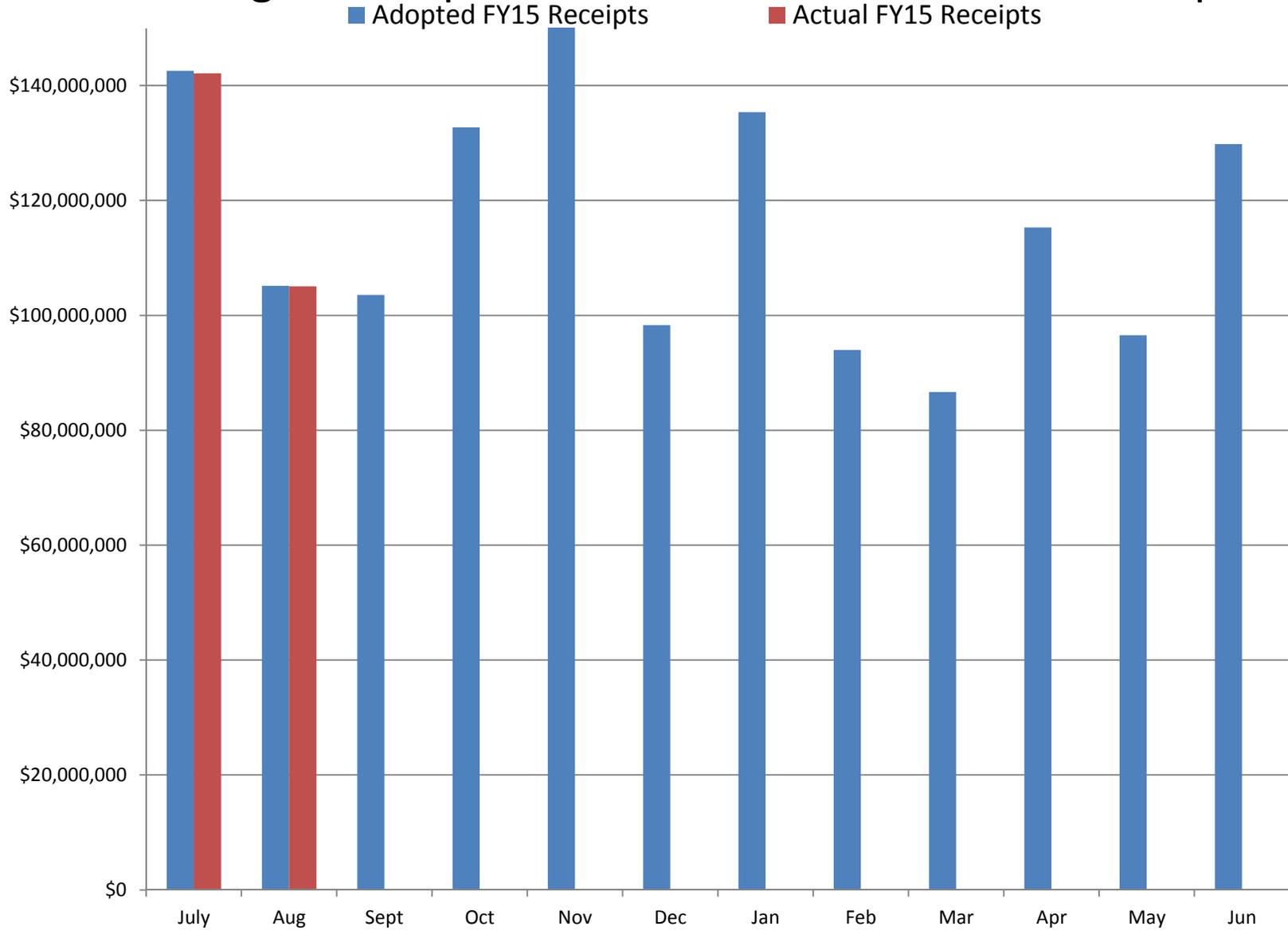


Original Adopted FY2015 vs. Actual FY2015 Receipts



Through 2 months, total actual ongoing receipts were lower than the adopted estimate by \$0.5 million.

Actual Revenue FY2014 vs. Actual Revenue FY2015 AUGUST FY2015 Comparison

	Actual AUGUST FY2014	Actual AUGUST FY2015	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin) *	73,227,524	76,304,411	3,076,887	4.2%
Property Tax Reduction Fund	8,036,539	8,497,231	460,692	5.7%
Net Contractor's Excise Tax	8,928,058	9,542,026	613,969	6.9%
Insurance Company Tax	1,650,831	1,839,812	188,980	11.4%
Unclaimed Property Receipts	240,000	(217,000)	(457,000)	-190.4%
Licenses, Permits, and Fees	834,404	724,543	(109,861)	-13.2%
Net Transfers In (excluding one-time)	1,463,787	1,334,942	(128,844)	-8.8%
Trust Funds	0	0	0	
Cigarette Tax	6,293,072	4,869,619	(1,423,453)	-22.6%
Bank Franchise Tax	33,738	39,351	5,613	16.6%
Alcohol Beverage Tax	991	0	(991)	-100.0%
Charges for Goods and Services	488,621	791,750	303,129	62.0%
Lottery	0	15,000	15,000	
Severance Taxes	1,374,810	1,127,536	(247,274)	-18.0%
Sale-Leaseback/CRP	0	0	0	
Investment Income and Interest	5	7	1	29.4%
Alcohol Beverage 2% Wholesale Tax	164,792	176,546	11,754	7.1%
SUBTOTAL (ONGOING RECEIPTS)	<u>\$ 102,737,173</u>	<u>\$ 105,045,773</u>	<u>2,308,600</u>	<u>2.2%</u>

Notes:

* Sales/Use tax audit collections totaled just \$0.6 million in August FY2014 and \$2.5 million in August FY2015

**Actual Revenue FY2014 vs. Actual Revenue FY2015
Year-To-Date Through AUGUST FY2015**

	Actual YTD FY2014	Actual YTD FY2015	DOLLAR CHANGE	YTD GROWTH OVER FY2014	FY2015 GROWTH NEEDED FOR Adopted FY2015
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	\$ 148,759,342	\$ 151,716,698	2,957,355	2.0%	3.4%
Property Tax Reduction Fund	15,037,230	15,784,438	747,208	5.0%	1.2%
Net Contractor's Excise Tax	16,856,146	18,652,039	1,795,893	10.7%	5.5%
Insurance Company Tax	16,334,231	17,262,037	927,806	5.7%	3.8%
Unclaimed Property Receipts	(175,000)	(542,000)	(367,000)	209.7%	0.7%
Licenses, Permits, and Fees	1,120,160	1,643,446	523,286	46.7%	0.1%
Net Transfers In (excluding one-time)	7,219,869	7,026,846	(193,023)	-2.7%	-3.0%
Trust Funds	18,373,108	20,032,705	1,659,596	9.0%	8.2%
Cigarette Tax	12,172,149	10,631,920	(1,540,229)	-12.7%	0.0%
Bank Franchise Tax	3,406,413	1,667,606	(1,738,806)	-51.0%	-19.2%
Alcohol Beverage Tax	20,351	22,018	1,667	8.2%	3.3%
Charges for Goods and Services	1,326,720	1,661,430	334,710	25.2%	3.7%
Lottery	0	30,000	30,000		23.9%
Severance Taxes	1,393,275	1,197,820	(195,455)	-14.0%	15.4%
Sale-Leaseback/CRP	0	0	0		-10.3%
Investment Income and Interest	57	14	(43)	-75.7%	-36.8%
Alcohol Beverage 2% Wholesale Tax	293,935	376,103	82,168	28.0%	20.5%
SUBTOTAL (ONGOING RECEIPTS)	\$ 242,137,986	\$ 247,163,118	\$ 5,025,132	2.1%	2.8%
ONE-TIME RECEIPTS					
Transfer from SD Building Authority	0	2,191,292	2,191,292		
Obligated Cash Carried Forward	25,216,171	9,876,349	(15,339,822)	-60.8%	
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 25,216,171	\$ 12,067,641	(13,148,530)	-52.1%	
GRAND TOTAL	\$ 267,354,157	\$ 259,230,760	\$ (8,123,398)	-3.0%	

Notes:

* FY2014 year-to-date audit collections totaled \$5.2 million vs. FY2015 year-to-date audit collections of \$2.9 million.

Legislative Adopted FY2015 (March 2014) vs. Actual Revenues Comparison for Month of AUGUST FY2015

	Leg Adopted AUGUST FY2015	Actual AUGUST FY2015	DOLLAR CHANGE	MTD % Chg. Actual/Adopt Comparison	ACHIEVED % CHG OVER FY14
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin) *	76,258,839	76,304,411	45,572	0.1%	4.2%
Property Tax Reduction Fund	8,346,437	8,497,231	150,794	1.8%	5.7%
Net Contractor's Excise Tax	9,334,011	9,542,026	208,015	2.2%	6.9%
Insurance Company Tax	2,413,732	1,839,812	(573,920)	-23.8%	11.4%
Unclaimed Property Receipts	(325,478)	(217,000)	108,478	-33.3%	-190.4%
Licenses, Permits, and Fees	646,611	724,543	77,931	12.1%	-13.2%
Net Transfers In (excluding one-time)	1,741,452	1,334,942	(406,510)	-23.3%	-8.8%
Trust Funds	0	0	0		
Cigarette Tax **	4,869,619	4,869,619	0	0.0%	-22.6%
Bank Franchise Tax	31,061	39,351	8,290	26.7%	16.6%
Alcohol Beverage Tax	140	0	(140)	-100.0%	-100.0%
Charges for Goods and Services	614,972	791,750	176,778	28.7%	62.0%
Lottery	0	15,000	15,000		
Severance Taxes	1,049,420	1,127,536	78,116	7.4%	-18.0%
Sale-Leaseback/CRP Program	0	0	0		
Investment Income and Interest	72	7	(65)	-90.8%	29.4%
Alcohol Beverage 2% Wholesale Tax	161,034	176,546	15,512	9.6%	7.1%
SUBTOTAL (ONGOING RECEIPTS)	\$ 105,141,920	\$ 105,045,773	(96,147)	-0.1%	2.2%

Notes:

* Sales/Use tax audit collections budgeted to average \$1.2 million/month. August FY2015 audit collections totaled \$2.5 million.

** Adopted cigarette tax collections are set equal to actual collections as the General Fund will collect exactly \$30 million in FY2015.

**Legislative Adopted FY2015 Estimate (March 2014) vs. Actual Revenues
FY2015 Year To Date Through AUGUST FY2015**

	Leg Adopted YTD FY2015	Actual YTD FY2015	DOLLAR CHANGE	YTD % Chg. Actual/Adopt Comparison	YTD ACTUAL % CHG OVER FY14
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin) *	152,779,689	151,716,698	(1,062,991)	-0.7%	2.0%
Property Tax Reduction Fund	15,831,964	15,784,438	(47,526)	-0.3%	5.0%
Net Contractor's Excise Tax	18,452,973	18,652,039	199,066	1.1%	10.7%
Insurance Company Tax	16,907,075	17,262,037	354,962	2.1%	5.7%
Unclaimed Property Receipts	(808,045)	(542,000)	266,045	-32.9%	209.7%
Licenses, Permits, and Fees	1,210,231	1,643,446	433,215	35.8%	46.7%
Net Transfers In (excluding one-time)	7,330,590	7,026,846	(303,744)	-4.1%	-2.7%
Trust Funds	20,022,705	20,032,705	10,000	0.0%	9.0%
Cigarette Tax **	10,631,920	10,631,920	0	0.0%	-12.7%
Bank Franchise Tax	1,967,814	1,667,606	(300,208)	-15.3%	-51.0%
Alcohol Beverage Tax	2,891	22,018	19,127	661.5%	8.2%
Charges for Goods and Services	1,578,407	1,661,430	83,022	5.3%	25.2%
Lottery	0	30,000	30,000		
Severance Taxes	1,481,958	1,197,820	(284,138)	-19.2%	-14.0%
Sale-Leaseback/CRP Program	0	0	0		
Investment Income and Interest	420	14	(406)	-96.7%	-75.7%
Alcohol Beverage 2% Wholesale Tax	317,473	376,103	58,630	18.5%	28.0%
SUBTOTAL (ONGOING RECEIPTS)	\$ 247,708,067	\$ 247,163,118	(544,948)	-0.2%	2.1%
ONE-TIME RECEIPTS					
Transfer from SD Building Authority	\$ 0	\$ 2,191,292	2,191,292	100.0%	
Obligated Cash Carried Forward	0	9,876,349	9,876,349	100.0%	
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 0	\$ 12,067,641	12,067,641	100.0%	
GRAND TOTAL	\$ 247,708,067	\$ 259,230,760	\$ 11,522,693	4.7%	

Notes:

* FY2015 year-to-date audit collections budgeted for \$2.4 million (\$1.2 m/month) vs. actual FY2015 year-to-date audit collections of \$2.9 million.

** Adopted cigarette tax collections are set equal to actual collections as the General Fund will collect exactly \$30 million in FY2015.