

Actual Revenue FY2014 vs. Actual Revenue FY2015 SEPTEMBER FY2015 Comparison

	Actual SEPTEMBER FY2014	Actual SEPTEMBER FY2015	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin) *	75,477,485	75,461,855	(15,629)	0.0%
Property Tax Reduction Fund	8,183,906	8,554,094	370,188	4.5%
Net Contractor's Excise Tax	9,413,064	9,544,361	131,297	1.4%
Insurance Company Tax	96,377	232,870	136,493	141.6%
Unclaimed Property Receipts *	(60,000)	(2,310,000)	(2,250,000)	3750.0%
Licenses, Permits, and Fees	384,707	655,261	270,554	70.3%
Net Transfers In (excluding one-time)	224,405	958,048	733,643	326.9%
Trust Funds	0	(10,000)	(10,000)	
Cigarette Tax	4,138,136	6,098,404	1,960,268	47.4%
Bank Franchise Tax	1,312,355	781,613	(530,742)	-40.4%
Alcohol Beverage Tax	0	2,315	2,315	
Charges for Goods and Services	1,045,477	490,591	(554,886)	-53.1%
Lottery	0	0	0	
Severance Taxes	0	461,870	461,870	
Sale-Leaseback/CRP	0	0	0	
Investment Income and Interest	672,098	754,281	82,183	12.2%
Alcohol Beverage 2% Wholesale Tax	83,507	80,278	(3,229)	-3.9%
SUBTOTAL (ONGOING RECEIPTS)	\$ 100,971,517	\$ 101,755,840	784,323	0.8%

Notes:

* Unclaimed Property experienced higher claims and reciprocal payments in September 2015.

**Actual Revenue FY2014 vs. Actual Revenue FY2015
Year-To-Date Through SEPTEMBER FY2015**

	Actual YTD FY2014	Actual YTD FY2015	DOLLAR CHANGE	YTD GROWTH OVER FY2014	FY2015 GROWTH NEEDED FOR Adopted FY2015
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin) *	\$ 224,236,827	\$ 227,169,543	2,932,716	1.3%	3.4%
Property Tax Reduction Fund	23,221,136	24,338,531	1,117,396	4.8%	1.2%
Net Contractor's Excise Tax	26,269,210	28,196,400	1,927,191	7.3%	5.5%
Insurance Company Tax	16,430,608	17,494,907	1,064,299	6.5%	3.8%
Unclaimed Property Receipts **	(235,000)	(2,852,000)	(2,617,000)	1113.6%	0.7%
Licenses, Permits, and Fees	1,504,867	2,298,707	793,840	52.8%	0.1%
Net Transfers In (excluding one-time)	7,444,274	7,984,894	540,620	7.3%	-3.0%
Trust Funds	18,373,108	20,022,705	1,649,596	9.0%	8.2%
Cigarette Tax	16,310,285	16,730,324	420,039	2.6%	0.0%
Bank Franchise Tax	4,718,768	2,449,219	(2,269,549)	-48.1%	-19.2%
Alcohol Beverage Tax	20,351	24,333	3,982	19.6%	3.3%
Charges for Goods and Services	2,372,196	2,152,020	(220,176)	-9.3%	3.7%
Lottery	0	15,000	15,000		23.9%
Severance Taxes	1,393,275	1,659,690	266,416	19.1%	15.4%
Sale-Leaseback/CRP	0	0	0		-10.3%
Investment Income and Interest	672,154	754,294	82,140	12.2%	-36.8%
Alcohol Beverage 2% Wholesale Tax	377,442	456,380	78,938	20.9%	20.5%
SUBTOTAL (ONGOING RECEIPTS)	\$ 343,109,503	\$ 348,894,948	\$ 5,785,445	1.7%	2.8%
ONE-TIME RECEIPTS					
Transfer from SD Building Authority	0	2,191,292	2,191,292		
Obligated Cash Carried Forward	25,216,171	9,876,349	(15,339,822)	-60.8%	
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 25,216,171	\$ 12,067,641	(13,148,530)	-52.1%	
GRAND TOTAL	\$ 368,325,674	\$ 360,962,589	\$ (7,363,085)	-2.0%	

Notes:

* FY2014 year-to-date audit collections totaled \$6.1 million vs. FY2015 year-to-date audit collections of \$3.8 million.

* Unclaimed Property experienced higher claims and reciprocal payments in September 2015.

Legislative Adopted FY2015 (March 2014) vs. Actual Revenues Comparison for Month of SEPTEMBER FY2015

	Leg Adopted SEPTEMBER FY2015	Actual SEPTEMBER FY2015	DOLLAR CHANGE	MTD % Chg. Actual/Adopt Comparison	ACHIEVED % CHG OVER FY14
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin) *	77,369,547	75,461,855	(1,907,692)	-2.5%	0.0%
Property Tax Reduction Fund	8,523,705	8,554,094	30,388	0.4%	4.5%
Net Contractor's Excise Tax	10,083,688	9,544,361	(539,327)	-5.3%	1.4%
Insurance Company Tax	116,695	232,870	116,175	99.6%	141.6%
Unclaimed Property Receipts	(244,195)	(2,310,000)	(2,065,805)	846.0%	3750.0%
Licenses, Permits, and Fees	530,215	655,261	125,046	23.6%	70.3%
Net Transfers In (excluding one-time)	719,721	958,048	238,327	33.1%	326.9%
Trust Funds	0	(10,000)	(10,000)		
Cigarette Tax **	6,098,404	6,098,404	0	0.0%	47.4%
Bank Franchise Tax	263,766	781,613	517,847	196.3%	-40.4%
Alcohol Beverage Tax	0	2,315	2,315	#DIV/0!	0.0%
Charges for Goods and Services	776,671	490,591	(286,081)	-36.8%	-53.1%
Lottery	0	0	0		
Severance Taxes	301	461,870	461,569	153293.9%	0.0%
Sale-Leaseback/CRP Program	0	0	0		
Investment Income and Interest	344,565	754,281	409,716	118.9%	12.2%
Alcohol Beverage 2% Wholesale Tax	158,149	80,278	(77,871)	-49.2%	-3.9%
SUBTOTAL (ONGOING RECEIPTS)	<u>\$ 104,741,232</u>	<u>\$ 101,755,840</u>	<u>(2,985,393)</u>	<u>-2.9%</u>	<u>0.8%</u>

Notes:

* Sales/Use tax audit collections budgeted to average \$1.2 million/month. September FY2015 audit collections totaled \$0.9 million.

** Adopted cigarette tax collections are set equal to actual collections as the General Fund will collect exactly \$30 million in FY2015.

**Legislative Adopted FY2015 Estimate (March 2014) vs. Actual Revenues
FY2015 Year To Date Through SEPTEMBER FY2015**

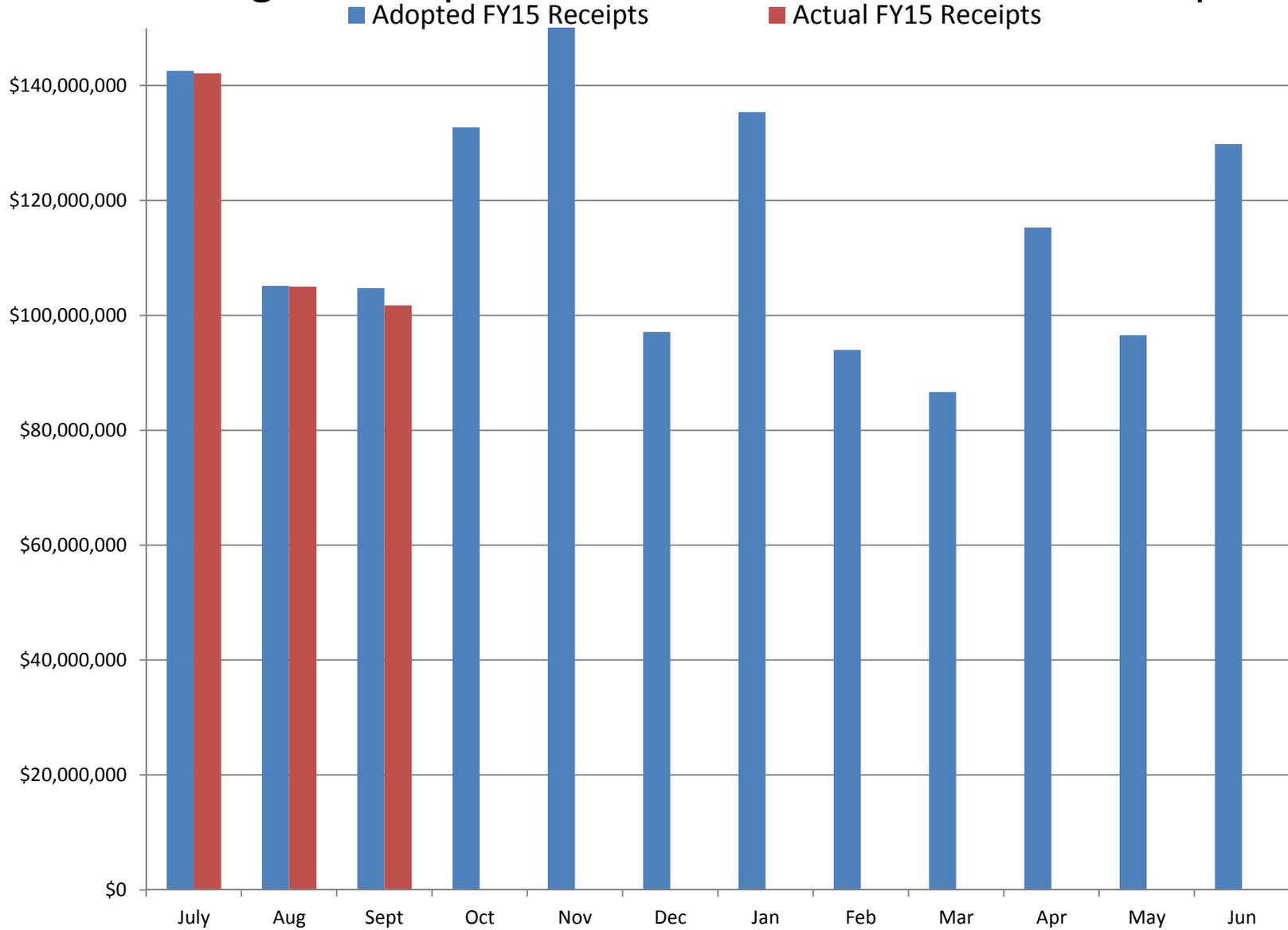
	Leg Adopted YTD FY2015	Actual YTD FY2015	DOLLAR CHANGE	YTD % Chg. Actual/Adopt Comparison	YTD ACTUAL % CHG OVER FY14
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin) *	230,149,237	227,169,543	(2,979,693)	-1.3%	1.3%
Property Tax Reduction Fund	24,355,669	24,338,531	(17,138)	-0.1%	4.8%
Net Contractor's Excise Tax	28,536,662	28,196,400	(340,261)	-1.2%	7.3%
Insurance Company Tax	17,023,770	17,494,907	471,137	2.8%	6.5%
Unclaimed Property Receipts	(1,052,240)	(2,852,000)	(1,799,760)	171.0%	1113.6%
Licenses, Permits, and Fees	1,740,446	2,298,707	558,260	32.1%	52.8%
Net Transfers In (excluding one-time)	8,050,311	7,984,894	(65,418)	-0.8%	7.3%
Trust Funds	20,022,705	20,022,705	0	0.0%	9.0%
Cigarette Tax **	16,730,324	16,730,324	0	0.0%	2.6%
Bank Franchise Tax	2,231,580	2,449,219	217,639	9.8%	-48.1%
Alcohol Beverage Tax	2,891	24,333	21,442	741.6%	19.6%
Charges for Goods and Services	2,355,078	2,152,020	(203,058)	-8.6%	-9.3%
Lottery	0	15,000	15,000		
Severance Taxes	1,482,259	1,659,690	177,431	12.0%	19.1%
Sale-Leaseback/CRP Program	0	0	0		
Investment Income and Interest	344,985	754,294	409,309	118.6%	12.2%
Alcohol Beverage 2% Wholesale Tax	475,622	456,380	(19,242)	-4.0%	20.9%
SUBTOTAL (ONGOING RECEIPTS)	\$ 352,449,299	\$ 348,894,948	(3,554,351)	-1.0%	1.7%
ONE-TIME RECEIPTS					
Transfer from SD Building Authority	\$ 0	\$ 2,191,292	2,191,292	100.0%	
Obligated Cash Carried Forward	0	9,876,349	9,876,349	100.0%	
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 0	\$ 12,067,641	12,067,641	100.0%	
GRAND TOTAL	\$ 352,449,299	\$ 360,962,589	\$ 8,513,290	2.4%	

Notes:

* FY2015 year-to-date audit collections budgeted for \$3.6 million (\$1.2 m/month) vs. actual FY2015 year-to-date audit collections of \$3.8 million.

** Adopted cigarette tax collections are set equal to actual collections as the General Fund will collect exactly \$30 million in FY2015.

Original Adopted FY2015 vs. Actual FY2015 Receipts



Through 3 months, total actual ongoing receipts were lower than the adopted estimate by \$3.6 million.