

Actual Revenue FY2014 vs. Actual Revenue FY2015 OCTOBER FY2015 Comparison

	Actual OCTOBER FY2014	Actual OCTOBER FY2015	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	69,907,153	73,119,778	3,212,625	4.6%
Property Tax Reduction Fund	7,997,298	8,649,581	652,283	8.2%
Net Contractor's Excise Tax	10,281,059	10,507,856	226,797	2.2%
Insurance Company Tax	14,204,353	15,558,468	1,354,114	9.5%
Unclaimed Property Receipts	12,440,000	4,825,000	(7,615,000)	-61.2%
Licenses, Permits, and Fees	8,210,486	8,519,292	308,806	3.8%
Net Transfers In (excluding one-time)	1,434,840	1,109,999	(324,840)	-22.6%
Trust Funds	0	0	0	
Cigarette Tax	5,730,766	5,070,132	(660,634)	-11.5%
Bank Franchise Tax	839,239	1,956,419	1,117,180	133.1%
Alcohol Beverage Tax	2,675,703	2,925,707	250,005	9.3%
Charges for Goods and Services	1,169,867	1,583,104	413,237	35.3%
Lottery	0	0	0	
Severance Taxes	756,678	492,854	(263,824)	-34.9%
Sale-Leaseback/CRP	0	0	0	
Investment Income and Interest	0	0	(0)	
Alcohol Beverage 2% Wholesale Tax	188,072	164,426	(23,645)	-12.6%
SUBTOTAL (ONGOING RECEIPTS)	<u>\$ 135,835,514</u>	<u>\$ 134,482,617</u>	<u>(1,352,897)</u>	<u>-1.0%</u>

Notes:

**Actual Revenue FY2014 vs. Actual Revenue FY2015
Year-To-Date Through OCTOBER FY2015**

	Actual YTD FY2014	Actual YTD FY2015	DOLLAR CHANGE	YTD GROWTH OVER FY2014	FY2015 GROWTH NEEDED FOR Adopted FY2015
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin) *	\$ 294,143,980	\$ 300,289,321	6,145,341	2.1%	3.4%
Property Tax Reduction Fund	31,218,434	32,988,113	1,769,679	5.7%	1.2%
Net Contractor's Excise Tax	36,550,269	38,704,257	2,153,988	5.9%	5.5%
Insurance Company Tax	30,634,961	33,053,374	2,418,413	7.9%	3.8%
Unclaimed Property Receipts	12,205,000	1,973,000	(10,232,000)	-83.8%	0.7%
Licenses, Permits, and Fees	9,715,353	10,817,999	1,102,645	11.3%	0.1%
Net Transfers In (excluding one-time)	8,879,113	9,094,893	215,779	2.4%	-3.0%
Trust Funds	18,373,108	20,022,705	1,649,596	9.0%	8.2%
Cigarette Tax	22,041,051	21,800,456	(240,595)	-1.1%	0.0%
Bank Franchise Tax	5,558,007	4,405,639	(1,152,369)	-20.7%	-19.2%
Alcohol Beverage Tax	2,696,054	2,950,040	253,987	9.4%	3.3%
Charges for Goods and Services	3,542,064	3,735,124	193,061	5.5%	3.7%
Lottery	0	15,000	15,000		23.9%
Severance Taxes	2,149,953	2,152,544	2,591	0.1%	15.4%
Sale-Leaseback/CRP	0	0	0		-10.3%
Investment Income and Interest	672,155	754,294	82,140	12.2%	-36.8%
Alcohol Beverage 2% Wholesale Tax	565,514	620,807	55,293	9.8%	20.5%
SUBTOTAL (ONGOING RECEIPTS)	\$ 478,945,017	\$ 483,377,565	\$ 4,432,548	0.9%	2.8%
ONE-TIME RECEIPTS					
Transfer from SD Building Authority	0	2,191,292	2,191,292		
Obligated Cash Carried Forward	25,216,171	9,876,349	(15,339,822)	-60.8%	
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 25,216,171	\$ 12,067,641	(13,148,530)	-52.1%	
GRAND TOTAL	\$ 504,161,188	\$ 495,445,206	\$ (8,715,981)	-1.7%	

Notes:

* FY2014 year-to-date audit collections totaled \$7.2 million vs. FY2015 year-to-date audit collections of \$4.7 million.

Legislative Adopted FY2015 (March 2014) vs. Actual Revenues Comparison for Month of OCTOBER FY2015

	Leg Adopted OCTOBER FY2015	Actual OCTOBER FY2015	DOLLAR CHANGE	MTD % Chg. Actual/Adopt Comparison	ACHIEVED % CHG OVER FY14
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin) *	72,883,189	73,119,778	236,589	0.3%	4.6%
Property Tax Reduction Fund	8,376,276	8,649,581	273,305	3.3%	8.2%
Net Contractor's Excise Tax	10,011,399	10,507,856	496,457	5.0%	2.2%
Insurance Company Tax	14,170,916	15,558,468	1,387,552	9.8%	9.5%
Unclaimed Property Receipts	6,813,970	4,825,000	(1,988,970)	-29.2%	-61.2%
Licenses, Permits, and Fees	8,269,455	8,519,292	249,837	3.0%	3.8%
Net Transfers In (excluding one-time)	1,259,155	1,109,999	(149,156)	-11.8%	-22.6%
Trust Funds	0	0	0		
Cigarette Tax **	5,070,132	5,070,132	0	0.0%	-11.5%
Bank Franchise Tax	1,735,094	1,956,419	221,325	12.8%	133.1%
Alcohol Beverage Tax	2,524,772	2,925,707	400,935	15.9%	9.3%
Charges for Goods and Services	974,779	1,583,104	608,325	62.4%	35.3%
Lottery	0	0	0		
Severance Taxes	592,913	492,854	(100,059)	-16.9%	-34.9%
Sale-Leaseback/CRP Program	0	0	0		
Investment Income and Interest	3,416	0	(3,416)	-100.0%	0.0%
Alcohol Beverage 2% Wholesale Tax	192,298	164,426	(27,872)	-14.5%	-12.6%
SUBTOTAL (ONGOING RECEIPTS)	<u>\$ 132,877,764</u>	<u>\$ 134,482,617</u>	<u>1,604,853</u>	<u>1.2%</u>	<u>-1.0%</u>

Notes:

* Sales/Use tax audit collections budgeted to average \$1.2 million/month. October FY2015 audit collections totaled \$0.9 million.

** Adopted cigarette tax collections are set equal to actual collections as the General Fund will collect exactly \$30 million in FY2015.

**Legislative Adopted FY2015 Estimate (March 2014) vs. Actual Revenues
FY2015 Year To Date Through OCTOBER FY2015**

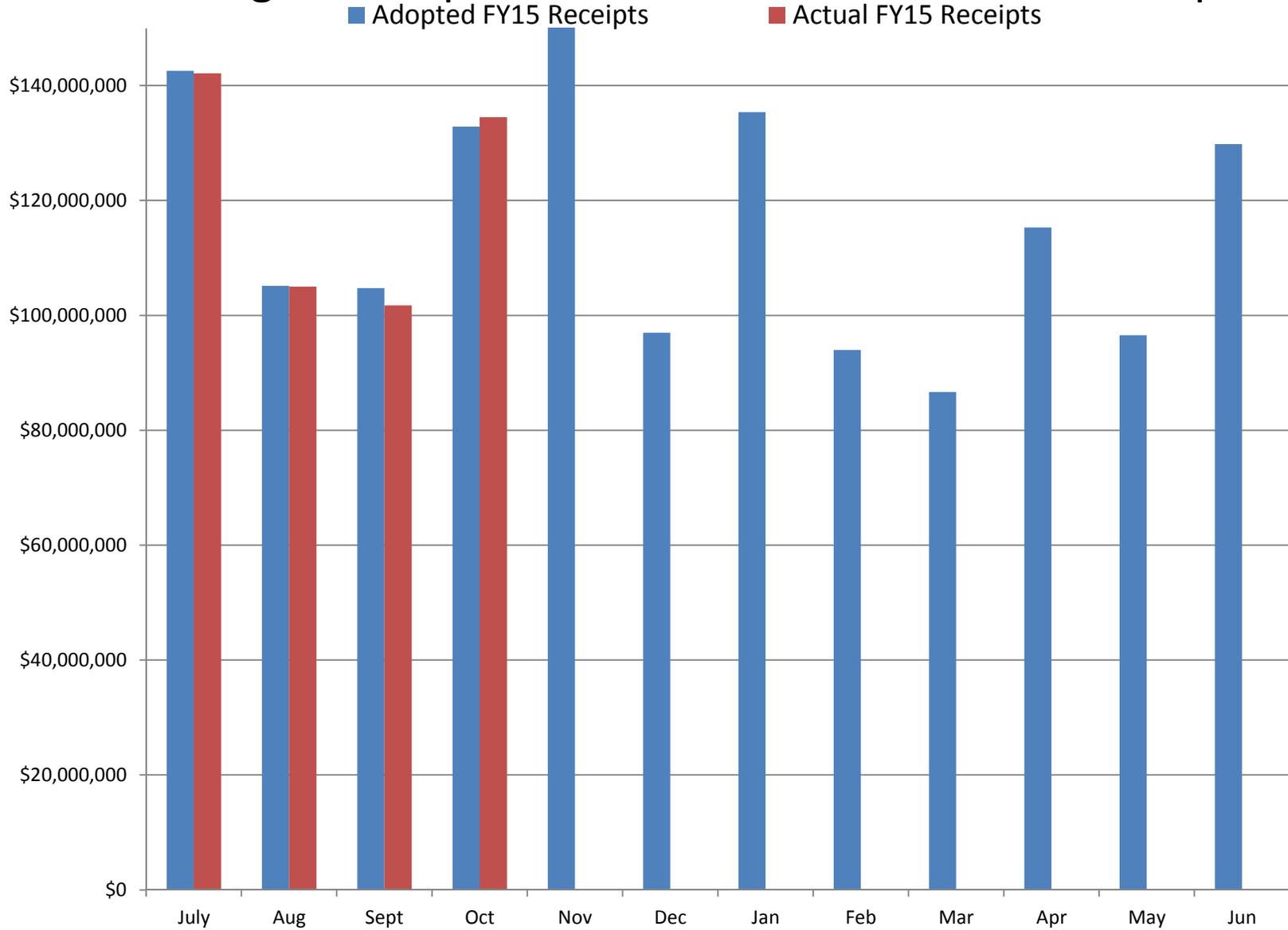
	<u>Leg Adopted YTD FY2015</u>	<u>Actual YTD FY2015</u>	<u>DOLLAR CHANGE</u>	<u>YTD % Chg. Actual/Adopt Comparison</u>	<u>YTD ACTUAL % CHG OVER FY14</u>
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin) *	303,032,426	300,289,321	(2,743,105)	-0.9%	2.1%
Property Tax Reduction Fund	32,731,946	32,988,113	256,167	0.8%	5.7%
Net Contractor's Excise Tax	38,548,060	38,704,257	156,196	0.4%	5.9%
Insurance Company Tax	31,194,685	33,053,374	1,858,689	6.0%	7.9%
Unclaimed Property Receipts	5,761,730	1,973,000	(3,788,730)	-65.8%	-83.8%
Licenses, Permits, and Fees	10,009,901	10,817,999	808,098	8.1%	11.3%
Net Transfers In (excluding one-time)	9,309,467	9,094,893	(214,574)	-2.3%	2.4%
Trust Funds	20,022,705	20,022,705	0	0.0%	9.0%
Cigarette Tax **	21,800,456	21,800,456	0	0.0%	-1.1%
Bank Franchise Tax	3,966,674	4,405,639	438,964	11.1%	-20.7%
Alcohol Beverage Tax	2,527,664	2,950,040	422,377	16.7%	9.4%
Charges for Goods and Services	3,329,857	3,735,124	405,267	12.2%	5.5%
Lottery	0	15,000	15,000		
Severance Taxes	2,075,171	2,152,544	77,373	3.7%	0.1%
Sale-Leaseback/CRP Program	0	0	0		
Investment Income and Interest	348,401	754,294	405,893	116.5%	12.2%
Alcohol Beverage 2% Wholesale Tax	667,920	620,807	(47,113)	-7.1%	9.8%
SUBTOTAL (ONGOING RECEIPTS)	<u>\$ 485,327,063</u>	<u>\$ 483,377,565</u>	<u>(1,949,498)</u>	<u>-0.4%</u>	<u>0.9%</u>
ONE-TIME RECEIPTS					
Transfer from SD Building Authority	\$ 0	\$ 2,191,292	2,191,292	100.0%	
Obligated Cash Carried Forward	0	9,876,349	9,876,349	100.0%	
SUBTOTAL (ONE-TIME RECEIPTS)	<u>\$ 0</u>	<u>\$ 12,067,641</u>	<u>12,067,641</u>	<u>100.0%</u>	
GRAND TOTAL	<u><u>\$ 485,327,063</u></u>	<u><u>\$ 495,445,206</u></u>	<u><u>\$ 10,118,143</u></u>	<u><u>2.1%</u></u>	

Notes:

* FY2015 year-to-date audit collections budgeted for \$4.8 million (\$1.2 m/month) vs. actual FY2015 year-to-date audit collections of \$4.7 million.

** Adopted cigarette tax collections are set equal to actual collections as the General Fund will collect exactly \$30 million in FY2015.

Original Adopted FY2015 vs. Actual FY2015 Receipts



Through 4 months, total actual ongoing receipts were lower than the adopted estimate by \$1.9 million.