

Actual Revenue FY2014 vs. Actual Revenue FY2015 APRIL FY2015 Comparison

	Actual APRIL FY2014	Actual APRIL FY2015	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	64,477,932	68,058,997	3,581,065	5.6%
Property Tax Reduction Fund	10,414,653	10,989,256	574,602	5.5%
Net Contractor's Excise Tax	5,075,957	6,584,643	1,508,686	29.7%
Insurance Company Tax	14,072,974	13,950,190	(122,784)	-0.9%
Unclaimed Property Receipts	(795,000)	(1,538,737)	(743,737)	93.6%
Licenses, Permits, and Fees	7,017,170	7,479,600	462,430	6.6%
Net Transfers In (excluding one-time)	5,255,290	4,813,787	(441,503)	-8.4%
Trust Funds	0	0	0	
Cigarette Tax	0	0	0	
Bank Franchise Tax	2,416,068	2,180,452	(235,617)	-9.8%
Alcohol Beverage Tax	2,410,213	2,589,405	179,192	
Charges for Goods and Services	1,664,968	2,100,310	435,342	26.1%
Lottery	0	0	0	
Severance Taxes	51,133	1,512	(49,622)	-97.0%
Sale-Leaseback/CRP	0	0	0	
Investment Income and Interest	1,296	3	(1,293)	-99.8%
Alcohol Beverage 2% Wholesale Tax	96,050	131,376	35,326	36.8%
SUBTOTAL (ONGOING RECEIPTS)	\$ 112,158,704	\$ 117,340,792	5,182,088	4.6%

Notes:

**Actual Revenue FY2014 vs. Actual Revenue FY2015
Year-To-Date Through APRIL FY2015**

	Actual YTD FY2014	Actual YTD FY2015	DOLLAR CHANGE	YTD GROWTH OVER FY2014	FY2015 GROWTH NEEDED FOR Adopted FY2015
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	\$ 692,604,454	\$ 707,095,801	14,491,347	2.1%	3.4%
Property Tax Reduction Fund	85,706,032	91,052,728	5,346,695	6.2%	1.2%
Net Contractor's Excise Tax	78,392,334	85,491,724	7,099,390	9.1%	5.5%
Insurance Company Tax	73,337,395	76,802,401	3,465,006	4.7%	3.8%
Unclaimed Property Receipts	60,931,390	54,339,263	(6,592,127)	-10.8%	0.7%
Licenses, Permits, and Fees	38,265,826	40,281,816	2,015,990	5.3%	10.0%
Net Transfers In (excluding one-time)	23,935,544	22,546,489	(1,389,055)	-5.8%	-3.0%
Trust Funds	18,373,108	20,022,705	1,649,596	9.0%	8.2%
Cigarette Tax	30,000,000	30,000,000	0	0.0%	0.0%
Bank Franchise Tax	10,267,559	7,310,220	(2,957,338)	-28.8%	-19.2%
Alcohol Beverage Tax	8,404,155	8,403,362	(793)	0.0%	3.3%
Charges for Goods and Services	8,567,369	9,956,266	1,388,897	16.2%	3.7%
Lottery	821,600	1,377,306	555,706	67.6%	23.9%
Severance Taxes	4,050,803	5,007,104	956,301	23.6%	15.4%
Sale-Leaseback/CRP	5,367,231	4,931,450	(435,781)	-8.1%	-10.3%
Investment Income and Interest	690,082	810,725	120,643	17.5%	-36.8%
Alcohol Beverage 2% Wholesale Tax	1,455,224	1,550,666	95,442	6.6%	20.5%
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,141,170,105	\$ 1,166,980,024	\$ 25,809,919	2.3%	2.8%
ONE-TIME RECEIPTS					
Transfer from SD Building Authority	0	5,161,984	5,161,984	100.0%	
Transfer from Large Project Liability Account	0	1,299,428	1,299,428		
One-time Unclaimed Property Receipts	54,013,610	0	(54,013,610)	-100.0%	
Obligated Cash Carried Forward	25,216,171	9,876,349	(15,339,822)	-60.8%	
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 79,229,781	\$ 16,337,762	(62,892,020)	-79.4%	
GRAND TOTAL	\$ 1,220,399,886	\$ 1,183,317,786	\$ (37,082,101)	-3.0%	

Notes:

Legislative Revised FY2015 Estimate (March 2015) vs. Actual Revenues APRIL FY2015 Comparison

	Leg. Revised APRIL FY2015	Actual APRIL FY2015	DOLLAR CHANGE	MTD % Chg. Actual/Revised Comparison	ACHIEVED % CHG OVER FY14
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	66,331,031	68,058,997	1,727,965	2.6%	5.6%
Property Tax Reduction Fund	10,684,314	10,989,256	304,942	2.9%	5.5%
Net Contractor's Excise Tax	5,085,540	6,584,643	1,499,103	29.5%	29.7%
Insurance Company Tax	13,422,817	13,950,190	527,374	3.9%	-0.9%
Unclaimed Property Receipts	(656,427)	(1,538,737)	(882,310)	134.4%	93.6%
Licenses, Permits, and Fees	8,651,070	7,479,600	(1,171,470)	-13.5%	6.6%
Net Transfers In (excluding one-time)	4,119,179	4,813,787	694,607	16.9%	-8.4%
Trust Funds	0	0	0		0.0%
Cigarette Tax	0	0	0	0.0%	0.0%
Bank Franchise Tax	2,617,694	2,180,452	(437,242)	-16.7%	-9.8%
Alcohol Beverage Tax	2,632,332	2,589,405	(42,927)		0.0%
Charges for Goods and Services	1,289,782	2,100,310	810,528	62.8%	26.1%
Lottery	0	0	0		0.0%
Severance Taxes	137,932	1,512	(136,421)	-98.9%	-97.0%
Sale-Leaseback/CRP Program	0	0	0		0.0%
Investment Income and Interest	0	3	3		-99.8%
Alcohol Beverage 2% Wholesale Tax	107,457	131,376	23,919	22.3%	36.8%
SUBTOTAL (ONGOING RECEIPTS)	\$ 114,422,721	\$ 117,340,792	\$2,918,071	2.6%	4.6%

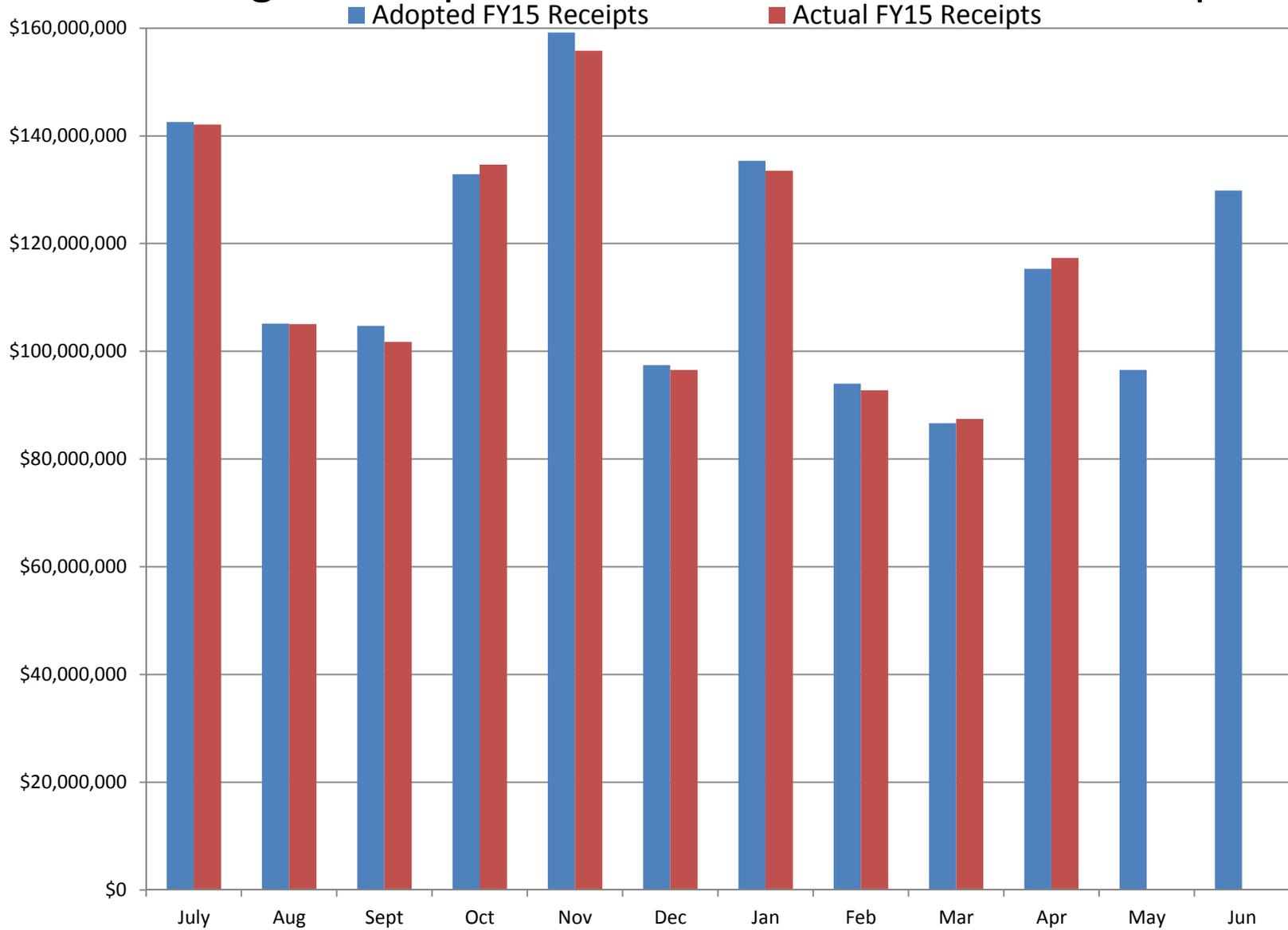
Notes:

**Legislative Revised FY2015 Estimate (March 2015) vs. Actual Revenues
Year-To-Date Through APRIL FY2015**

	Leg. Revised YTD FY2015	Actual YTD FY2015	DOLLAR CHANGE	YTD % Chg. Actual/Revised Comparison	YTD ACTUAL % CHG OVER FY14	FY2015 GROWTH NEEDED FOR Leg. Rev. FY2015
ONGOING RECEIPTS						
Net Sales and Use Tax (excl. cost of admin)	706,078,890	707,095,801	1,016,911	0.1%	2.1%	1.7%
Property Tax Reduction Fund	90,573,409	91,052,728	479,318	0.5%	6.2%	5.4%
Net Contractor's Excise Tax	83,622,600	85,491,724	1,869,124	2.2%	9.1%	6.4%
Insurance Company Tax	74,932,092	76,802,401	1,870,309	2.5%	4.7%	3.8%
Unclaimed Property Receipts	55,063,845	54,339,263	(724,582)	-1.3%	-10.8%	-7.9%
Licenses, Permits, and Fees	41,302,453	40,281,816	(1,020,637)	-2.5%	5.3%	3.8%
Net Transfers In (excluding one-time)	21,997,611	22,546,489	548,878	2.5%	-5.8%	-4.2%
Trust Funds	20,022,705	20,022,705	0	0.0%	9.0%	8.4%
Cigarette Tax	30,000,000	30,000,000	0	0.0%	0.0%	0.0%
Bank Franchise Tax	7,445,246	7,310,220	(135,026)	-1.8%	-28.8%	-28.0%
Alcohol Beverage Tax	8,449,436	8,403,362	(46,074)	-0.5%	0.0%	2.9%
Charges for Goods and Services	8,918,213	9,956,266	1,038,053	11.6%	16.2%	5.6%
Lottery	1,377,306	1,377,306	0	0.0%	67.6%	8.6%
Severance Taxes	5,247,458	5,007,104	(240,354)	-4.6%	23.6%	7.7%
Sale-Leaseback/CRP Program	4,931,450	4,931,450	0	0.0%	-8.1%	-10.3%
Investment Income and Interest	810,007	810,725	718	0.1%	17.5%	-82.1%
Alcohol Beverage 2% Wholesale Tax	1,546,276	1,550,666	4,390	0.3%	6.6%	6.9%
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,162,318,996	\$ 1,166,980,024	\$4,661,029	0.4%	2.3%	1.6%
ONE-TIME RECEIPTS						
Refinancing Gains/Transfer from SDBA	\$ 5,161,984	\$ 5,161,984	0	0.0%		
Transfer from Large Project Liability Account	1,299,428	1,299,428	0	0.0%		
Obligated Cash Carried Forward	9,876,349	9,876,349	0	0.0%		
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 16,337,761	\$ 16,337,762	0	0.0%		
GRAND TOTAL	\$ 1,178,656,757	\$ 1,183,317,786	\$4,661,029	0.4%		

Notes:

Original Adopted FY2015 vs. Actual FY2015 Receipts



Through 10 months, total actual ongoing receipts were lower than the original adopted estimate by \$6.3 million.

**Original Legislative Adopted FY2015 Estimate (March 2014) vs. Actual Revenues
APRIL FY2015 Comparison**

	Leg Adopted APRIL FY2015	Actual APRIL FY2015	DOLLAR CHANGE	MTD % Chg. Actual/Adopt Comparison	ACHIEVED % CHG OVER FY14
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	67,726,415	68,058,997	332,581	0.5%	5.6%
Property Tax Reduction Fund	10,065,121	10,989,256	924,135	9.2%	5.5%
Net Contractor's Excise Tax	5,115,367	6,584,643	1,469,276	28.7%	29.7%
Insurance Company Tax	13,409,517	13,950,190	540,674	4.0%	-0.9%
Unclaimed Property Receipts	(466,447)	(1,538,737)	(1,072,290)	229.9%	93.6%
Licenses, Permits, and Fees	8,970,051	7,479,600	(1,490,451)	-16.6%	6.6%
Net Transfers In (excluding one-time)	3,965,049	4,813,787	848,737	21.4%	-8.4%
Trust Funds	0	0	0		
Cigarette Tax	0	0	0		
Bank Franchise Tax	2,195,888	2,180,452	(15,436)	-0.7%	-9.8%
Alcohol Beverage Tax	2,675,821	2,589,405	(86,417)	-3.2%	0.0%
Charges for Goods and Services	1,300,562	2,100,310	799,747	61.5%	26.1%
Lottery	0	0	0		
Severance Taxes	195,721	1,512	(194,209)	-99.2%	-97.0%
Sale-Leaseback/CRP Program	0	0	0		
Investment Income and Interest	132	3	(130)	-97.9%	-99.8%
Alcohol Beverage 2% Wholesale Tax	149,467	131,376	(18,091)	-12.1%	36.8%
SUBTOTAL (ONGOING RECEIPTS)	\$ 115,302,666	\$ 117,340,792	2,038,126	1.8%	4.6%

Notes:

**Original Legislative Adopted FY2015 Estimate (March 2014) vs. Actual Revenues
Year-To-Date Through APRIL FY2015**

	<u>Leg Adopted YTD FY2015</u>	<u>Actual YTD FY2015</u>	<u>DOLLAR CHANGE</u>	<u>YTD % Chg. Actual/Adopt Comparison</u>	<u>YTD ACTUAL % CHG OVER FY14</u>
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	717,406,871	707,095,801	(10,311,070)	-1.4%	2.1%
Property Tax Reduction Fund	87,397,575	91,052,728	3,655,153	4.2%	6.2%
Net Contractor's Excise Tax	83,017,915	85,491,724	2,473,809	3.0%	9.1%
Insurance Company Tax	75,397,935	76,802,401	1,404,466	1.9%	4.7%
Unclaimed Property Receipts	60,234,701	54,339,263	(5,895,438)	-9.8%	-10.8%
Licenses, Permits, and Fees	38,747,905	40,281,816	1,533,910	4.0%	5.3%
Net Transfers In (excluding one-time)	22,498,635	22,546,489	47,854	0.2%	-5.8%
Trust Funds	20,022,705	20,022,705	0	0.0%	9.0%
Cigarette Tax	30,000,000	30,000,000	0	0.0%	0.0%
Bank Franchise Tax	8,517,388	7,310,220	(1,207,167)	-14.2%	-28.8%
Alcohol Beverage Tax	8,419,361	8,403,362	(15,999)	-0.2%	0.0%
Charges for Goods and Services	8,647,589	9,956,266	1,308,677	15.1%	16.2%
Lottery	940,447	1,377,306	436,859	46.5%	
Severance Taxes	5,024,295	5,007,104	(17,191)	-0.3%	23.6%
Sale-Leaseback/CRP Program	4,931,450	4,931,450	0	0.0%	-8.1%
Investment Income and Interest	353,247	810,725	457,478	129.5%	17.5%
Alcohol Beverage 2% Wholesale Tax	1,697,941	1,550,666	(147,275)	-8.7%	6.6%
SUBTOTAL (ONGOING RECEIPTS)	<u>\$ 1,173,255,958</u>	<u>\$ 1,166,980,024</u>	<u>(6,275,934)</u>	<u>-0.5%</u>	<u>2.3%</u>
ONE-TIME RECEIPTS					
Transfer from SD Building Authority	\$ 0	\$ 5,161,984	5,161,984	100.0%	
Transfer from Large Project Liability Account	0	1,299,428	1,299,428	100.0%	
Obligated Cash Carried Forward	0	9,876,349	9,876,349	100.0%	
SUBTOTAL (ONE-TIME RECEIPTS)	<u>\$ 0</u>	<u>\$ 16,337,762</u>	<u>16,337,762</u>	<u>100.0%</u>	
GRAND TOTAL	<u>\$ 1,173,255,958</u>	<u>\$ 1,183,317,786</u>	<u>\$ 10,061,828</u>	<u>0.9%</u>	

Notes: