

## Actual Revenue FY2015 vs. Actual Revenue FY2016 JULY FY2016 Comparison

	Actual JULY FY2015	Actual JULY FY2016	DOLLAR CHANGE	PERCENT CHANGE
<b>ONGOING RECEIPTS</b>				
Net Sales and Use Tax (excl. cost of admin)	75,412,287	80,129,592	4,717,306	6.3%
Lottery	15,000	7,799,455	7,784,455	51896.4%
Net Contractor's Excise Tax	9,110,013	10,069,998	959,985	10.5%
Insurance Company Tax	15,422,225	15,819,822	397,597	2.6%
Unclaimed Property Receipts	(325,000)	(490,000)	(165,000)	50.8%
Licenses, Permits, and Fees	918,904	823,202	(95,702)	-10.4%
Tobacco Taxes *	5,762,301	8,568,181	2,805,880	48.7%
Trust Funds	20,032,705	21,710,865	1,678,160	8.4%
Net Transfers In (excluding one-time)	5,691,903	6,470,969	779,066	13.7%
Alcohol Beverage Tax	22,018	25,088	3,070	13.9%
Bank Franchise Tax	1,628,255	2,146,577	518,322	31.8%
Charges for Goods and Services	869,680	915,608	45,928	5.3%
Telecommunications Tax	0	0	0	
Severance Taxes	70,284	504,280	433,996	617.5%
Sale-Leaseback/CRP	0	0	0	
Investment Income and Interest	7	0	(7)	-100.0%
Alcohol Beverage 2% Wholesale Tax	199,556	75,894	(123,663)	-62.0%
Property Tax Reduction Fund	7,287,207	N/A	(7,287,207)	
<b>SUBTOTAL (ONGOING RECEIPTS)</b>	<b>\$ 142,117,345</b>	<b>\$ 154,569,532</b>	<b>12,452,186</b>	<b>8.8%</b>

**Notes:**

\* July FY2016 tobacco tax receipts are elevated due to a change in policy that impacted the timing of receipts.

**Actual Revenue FY2015 vs. Actual Revenue FY2016  
Year-To-Date Through JULY FY2016**

	<b>Actual YTD FY2015</b>	<b>Actual YTD FY2016</b>	<b>DOLLAR CHANGE</b>	<b>YTD GROWTH OVER FY2015</b>	<b>FY2016 GROWTH NEEDED FOR Adopted FY2016</b>
<b>ONGOING RECEIPTS</b>					
Net Sales and Use Tax (excl. cost of admin)	\$ 75,412,287	\$ 80,129,592	4,717,306	6.3%	3.9%
Lottery	15,000	7,799,455	7,784,455	51896.4%	1453.8%
Net Contractor's Excise Tax	9,110,013	10,069,998	959,985	10.5%	0.9%
Insurance Company Tax	15,422,225	15,819,822	397,597	2.6%	1.3%
Unclaimed Property Receipts	(325,000)	(490,000)	(165,000)	50.8%	7.7%
Licenses, Permits, and Fees	918,904	823,202	(95,702)	-10.4%	-0.6%
Tobacco Taxes *	5,762,301	8,568,181	2,805,880	48.7%	76.4%
Trust Funds	20,032,705	21,710,865	1,678,160	8.4%	7.8%
Net Transfers In (excluding one-time)	5,691,903	6,470,969	779,066	13.7%	-43.3%
Alcohol Beverage Tax	22,018	25,088	3,070	13.9%	6.1%
Bank Franchise Tax	1,628,255	2,146,577	518,322	31.8%	26.5%
Charges for Goods and Services	869,680	915,608	45,928	5.3%	-5.5%
Telecommunications Tax	0	0	0		N/A
Severance Taxes	70,284	504,280	433,996	617.5%	8.7%
Sale-Leaseback/CRP	0	0	0		-10.9%
Investment Income and Interest	7	0	(7)	-100.0%	463.0%
Alcohol Beverage 2% Wholesale Tax	199,556	75,894	(123,663)	-62.0%	2.5%
Property Tax Reduction Fund	7,287,207	N/A	(7,287,207)		N/A
<b>SUBTOTAL (ONGOING RECEIPTS)</b>	<b>\$ 142,117,345</b>	<b>\$ 154,569,532</b>	<b>\$ 12,452,186</b>	<b>8.8%</b>	<b>3.7%</b>
<b>ONE-TIME RECEIPTS</b>					
Transfer from SD Building Authority	1,473,231	0	(1,473,231)	100.0%	
Obligated Cash Carried Forward	9,876,349	21,535,148	11,658,799	118.0%	
<b>SUBTOTAL (ONE-TIME RECEIPTS)</b>	<b>\$ 11,349,580</b>	<b>\$ 21,535,148</b>	<b>10,185,567</b>	<b>89.7%</b>	
<b>GRAND TOTAL</b>	<b>\$ 153,466,926</b>	<b>\$ 176,104,679</b>	<b>\$ 22,637,754</b>	<b>14.8%</b>	

**Notes:**

\* July FY2016 tobacco tax receipts are elevated due to a change in policy that impacted the timing of receipts.

**Original Legislative Adopted FY2016 Estimate (March 2015) vs. Actual Revenues  
JULY FY2016 Comparison**

	<b>Leg Adopted JULY FY2016</b>	<b>Actual JULY FY2016</b>	<b>DOLLAR CHANGE</b>	<b>MTD % Chg. Actual/Adopt Comparison</b>	<b>ACHIEVED % CHG OVER FY14</b>
<b>ONGOING RECEIPTS</b>					
Net Sales and Use Tax (excl. cost of admin)	78,530,441	80,129,592	1,599,151	2.0%	6.3%
Lottery	7,940,710	7,799,455	(141,256)	-1.8%	51896.4%
Net Contractor's Excise Tax	9,609,226	10,069,998	460,772	4.8%	10.5%
Insurance Company Tax	15,173,820	15,819,822	646,002	4.3%	2.6%
Unclaimed Property Receipts	(432,752)	(490,000)	(57,248)	13.2%	50.8%
Licenses, Permits, and Fees	653,218	823,202	169,983	26.0%	-10.4%
Tobacco Taxes *	5,325,769	8,568,181	3,242,412	60.9%	48.7%
Trust Funds	21,710,865	21,710,865	0	0.0%	8.4%
Net Transfers In (excluding one-time)	6,368,158	6,470,969	102,811	1.6%	13.7%
Alcohol Beverage Tax	5,872	25,088	19,216	327.2%	13.9%
Bank Franchise Tax	1,924,539	2,146,577	222,038	11.5%	31.8%
Charges for Goods and Services	961,020	915,608	(45,413)	-4.7%	5.3%
Telecommunications Tax	0	0	0		
Severance Taxes	389,118	504,280	115,162	29.6%	617.5%
Sale-Leaseback/CRP	0	0	0		
Investment Income and Interest	0	0	0		
Alcohol Beverage 2% Wholesale Tax	153,120	75,894	(77,227)	-50.4%	-62.0%
Property Tax Reduction Fund	N/A	N/A			0.0%
<b>SUBTOTAL (ONGOING RECEIPTS)</b>	<b>\$ 148,313,126</b>	<b>\$ 154,569,532</b>	<b>6,256,405</b>	<b>4.2%</b>	<b>8.8%</b>

**Notes:**

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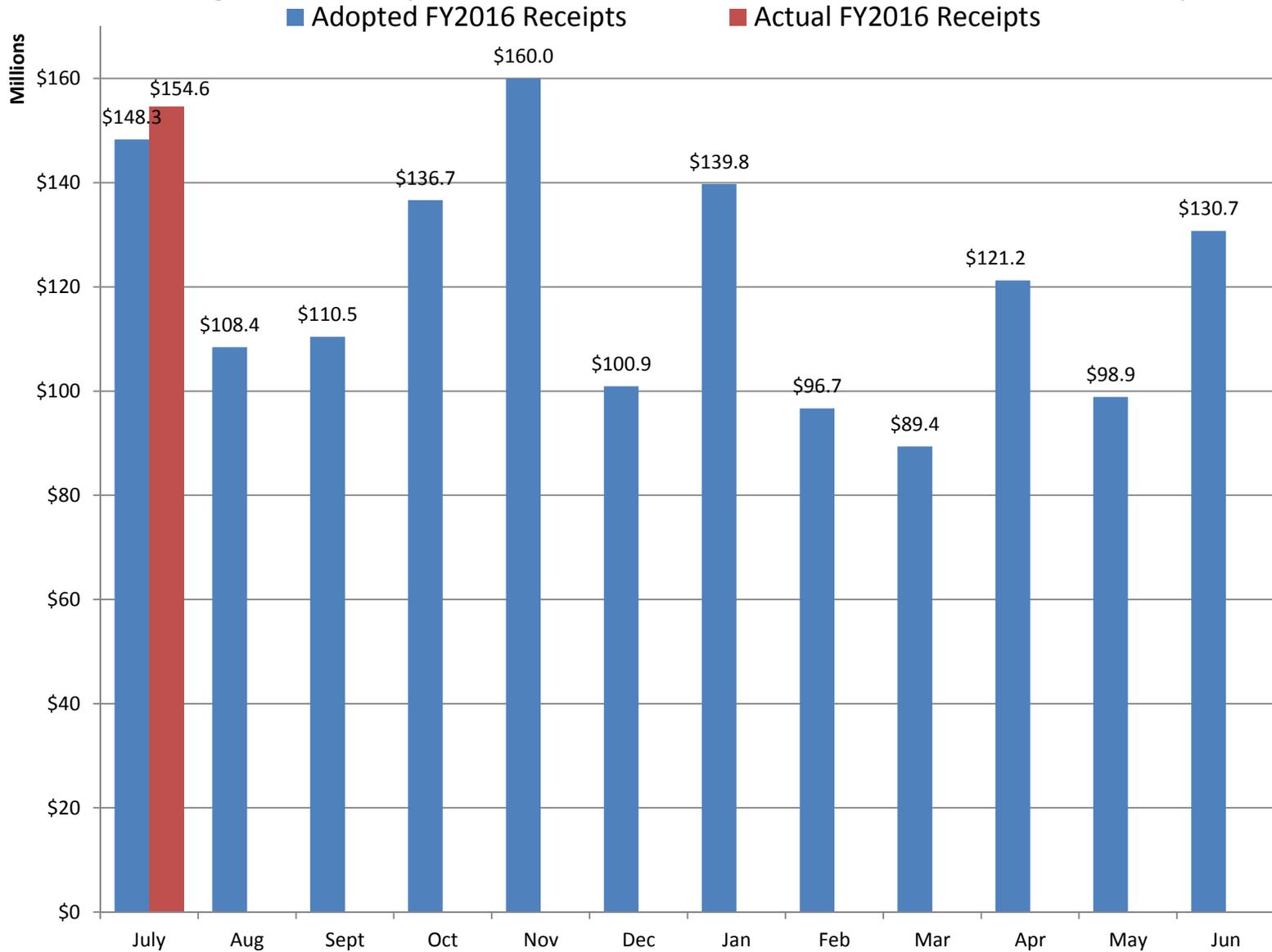
**Original Legislative Adopted FY2016 Estimate (March 2015) vs. Actual Revenues  
Year-To-Date Through JULY FY2016**

	<b>Leg Adopted YTD FY2016</b>	<b>Actual YTD FY2016</b>	<b>DOLLAR CHANGE</b>	<b>YTD % Chg. Actual/Adopt Comparison</b>	<b>YTD ACTUAL % CHG OVER FY15</b>
<b>ONGOING RECEIPTS</b>					
Net Sales and Use Tax (excl. cost of admin)	78,530,441	80,129,592	1,599,151	2.0%	6.3%
Lottery	7,940,710	7,799,455	(141,256)	-1.8%	51896.4%
Net Contractor's Excise Tax	9,609,226	10,069,998	460,772	4.8%	10.5%
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Tobacco Taxes *	5,325,769	8,568,181	3,242,412	60.9%	48.7%
Trust Funds	21,710,865	21,710,865	0	0.0%	8.4%
Net Transfers In (excluding one-time)	6,368,158	6,470,969	102,811	1.6%	13.7%
Alcohol Beverage Tax	5,872	25,088	19,216	327.2%	13.9%
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Charges for Goods and Services	961,020	915,608	(45,413)	-4.7%	5.3%
Telecommunications Tax	0	0	0		
Severance Taxes	389,118	504,280	115,162	29.6%	617.5%
Sale-Leaseback/CRP	0	0	0		
Investment Income and Interest	0	0	0		
Alcohol Beverage 2% Wholesale Tax	153,120	75,894	(77,227)	-50.4%	-62.0%
Property Tax Reduction Fund	N/A	N/A			
<b>SUBTOTAL (ONGOING RECEIPTS)</b>	<b>\$ 148,313,126</b>	<b>\$ 154,569,532</b>	<b>6,256,405</b>	<b>4.2%</b>	<b>8.8%</b>
<b>ONE-TIME RECEIPTS</b>					
Obligated Cash Carried Forward	0	21,535,148	21,535,148	100.0%	
<b>SUBTOTAL (ONE-TIME RECEIPTS)</b>	<b>\$ -</b>	<b>\$ 21,535,148</b>	<b>21,535,148</b>	<b>100.0%</b>	
<b>GRAND TOTAL</b>	<b>\$ 148,313,126</b>	<b>\$ 176,104,679</b>	<b>\$ 27,791,553</b>	<b>18.7%</b>	

**Notes:**

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# Original Adopted FY2016 vs. Actual FY2016 Receipts



Through 1 month, total actual ongoing receipts were higher than the original adopted estimate by \$6.3 million.