

Actual Revenue FY2015 vs. Actual Revenue FY2016 SEPTEMBER FY2016 Comparison

	Actual SEPTEMBER FY2015	Actual SEPTEMBER FY2016	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	75,461,855	76,995,195	1,533,339	2.0%
Lottery *	0	8,267,503	8,267,503	
Net Contractor's Excise Tax	9,544,361	9,980,134	435,772	4.6%
Insurance Company Tax	232,870	279,667	46,797	20.1%
Unclaimed Property Receipts	(2,310,000)	(915,000)	1,395,000	-60.4%
Licenses, Permits, and Fees	655,261	625,455	(29,806)	-4.5%
Tobacco Taxes	6,098,404	5,610,207	(488,197)	-8.0%
Trust Funds	(10,000)	0		
Net Transfers In (excluding one-time)	958,048	814,197	(143,851)	-15.0%
Alcohol Beverage Tax	2,315	1,491	(824)	-35.6%
Bank Franchise Tax	781,613	931,269	149,656	19.1%
Charges for Goods and Services	490,591	871,298	380,707	77.6%
Telecommunications Tax *	0	516,091	516,091	
Severance Taxes	461,870	4,440	(457,431)	-99.0%
Sale-Leaseback/CRP	0	0	0	
Investment Income and Interest	754,281	5,331,236	4,576,955	606.8%
Alcohol Beverage 2% Wholesale Tax	80,278	228,247	147,970	184.3%
Property Tax Reduction Fund *	8,554,094	N/A	(8,554,094)	
SUBTOTAL (ONGOING RECEIPTS)	\$ 101,755,840	\$ 109,541,428	7,785,588	7.7%

Notes:

- * Due to the repeal of the Property Tax Reduction fund in FY2016, video lottery receipts are now included in the Lottery category, while the state's share of the telecommunications tax is included in a separate category.

**Actual Revenue FY2015 vs. Actual Revenue FY2016
Year-To-Date Through SEPTEMBER FY2016**

	<u>Actual YTD FY2015</u>	<u>Actual YTD FY2016</u>	<u>DOLLAR CHANGE</u>	<u>YTD GROWTH OVER FY2015</u>	FY2016 GROWTH NEEDED FOR Adopted FY2016
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	\$ 227,178,553	\$ 238,414,210	11,235,656	4.9%	3.9%
Lottery *	15,000	24,472,912	24,457,912	163052.7%	1453.8%
Net Contractor's Excise Tax	28,196,400	30,236,082	2,039,681	7.2%	0.9%
Insurance Company Tax	17,494,907	18,187,978	693,071	4.0%	1.3%
Unclaimed Property Receipts	(2,852,000)	(2,110,000)	742,000	-26.0%	7.7%
Licenses, Permits, and Fees	2,298,707	2,052,291	(246,416)	-10.7%	-0.6%
Tobacco Taxes	16,730,324	19,637,899	2,907,575	17.4%	76.4%
Trust Funds	20,022,705	21,710,865	1,688,160	8.4%	7.8%
Net Transfers In (excluding one-time)	7,984,894	8,685,003	700,109	8.8%	-43.3%
Alcohol Beverage Tax	24,333	30,427	6,093	25.0%	6.1%
Bank Franchise Tax	2,449,219	3,043,140	593,921	24.2%	26.5%
Charges for Goods and Services	2,152,020	2,458,366	306,346	14.2%	-5.5%
Telecommunications Tax *	0	1,036,826	1,036,826		N/A
Severance Taxes	1,659,690	719,196	(940,494)	-56.7%	8.7%
Sale-Leaseback/CRP	0	0	0		-10.9%
Investment Income and Interest	754,294	5,331,237	4,576,943	606.8%	463.0%
Alcohol Beverage 2% Wholesale Tax	456,380	467,009	10,629	2.3%	2.5%
Property Tax Reduction Fund *	24,338,531	N/A	(24,338,531)		N/A
SUBTOTAL (ONGOING RECEIPTS)	\$ 348,903,958	\$ 374,373,439	\$ 25,469,480	7.3%	3.7%
ONE-TIME RECEIPTS					
Transfer from SD Building Authority	2,191,292	0	(2,191,292)	100.0%	
Obligated Cash Carried Forward	9,876,349	21,535,148	11,658,799	118.0%	
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 12,067,641	\$ 21,535,148	\$ 9,467,506	78.5%	
GRAND TOTAL	\$ 360,971,599	\$ 395,908,586	\$ 34,936,987	9.7%	

Notes:

* Due to the repeal of the Property Tax Reduction fund in FY2016, video lottery receipts are now included in the Lottery category, while the state's share of the telecommunications tax is included in a separate category.

**Original Legislative Adopted FY2016 Estimate (March 2015) vs. Actual Revenues
SEPTEMBER FY2016 Comparison**

	Leg Adopted SEPTEMBER FY2016	Actual SEPTEMBER FY2016	DOLLAR CHANGE	MTD % Chg. Actual/Adopt Comparison	ACHIEVED % CHG OVER FY15
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	79,062,159	76,995,195	(2,066,964)	-2.6%	2.0%
Lottery *	8,523,912	8,267,503	(256,409)	-3.0%	0.0%
Net Contractor's Excise Tax	10,565,360	9,980,134	(585,227)	-5.5%	4.6%
Insurance Company Tax	143,600	279,667	136,067	94.8%	20.1%
Unclaimed Property Receipts	(736,218)	(915,000)	(178,782)	24.3%	-60.4%
Licenses, Permits, and Fees	582,122	625,455	43,333	7.4%	-4.5%
Tobacco Taxes	4,895,856	5,610,207	714,351	14.6%	-8.0%
Trust Funds	0	0	0		
Net Transfers In (excluding one-time)	527,022	814,197	287,175	54.5%	-15.0%
Alcohol Beverage Tax	327	1,491	1,163	355.3%	-35.6%
Bank Franchise Tax	551,232	931,269	380,037	68.9%	19.1%
Charges for Goods and Services	743,799	871,298	127,498	17.1%	77.6%
Telecommunications Tax *	539,233	516,091	(23,143)	-4.3%	
Severance Taxes	52,377	4,440	(47,937)	-91.5%	-99.0%
Sale-Leaseback/CRP	0	0	0		
Investment Income and Interest	4,868,382	5,331,236	462,854	9.5%	606.8%
Alcohol Beverage 2% Wholesale Tax	134,900	228,247	93,348	69.2%	184.3%
Property Tax Reduction Fund *	N/A	N/A			
SUBTOTAL (ONGOING RECEIPTS)	\$ 110,454,062	\$ 109,541,428	(912,634)	-0.8%	7.7%

Notes:

* Due to the repeal of the Property Tax Reduction fund in FY2016, video lottery receipts are now included in the Lottery category, while the state's share of the telecommunications tax is included in a separate category.

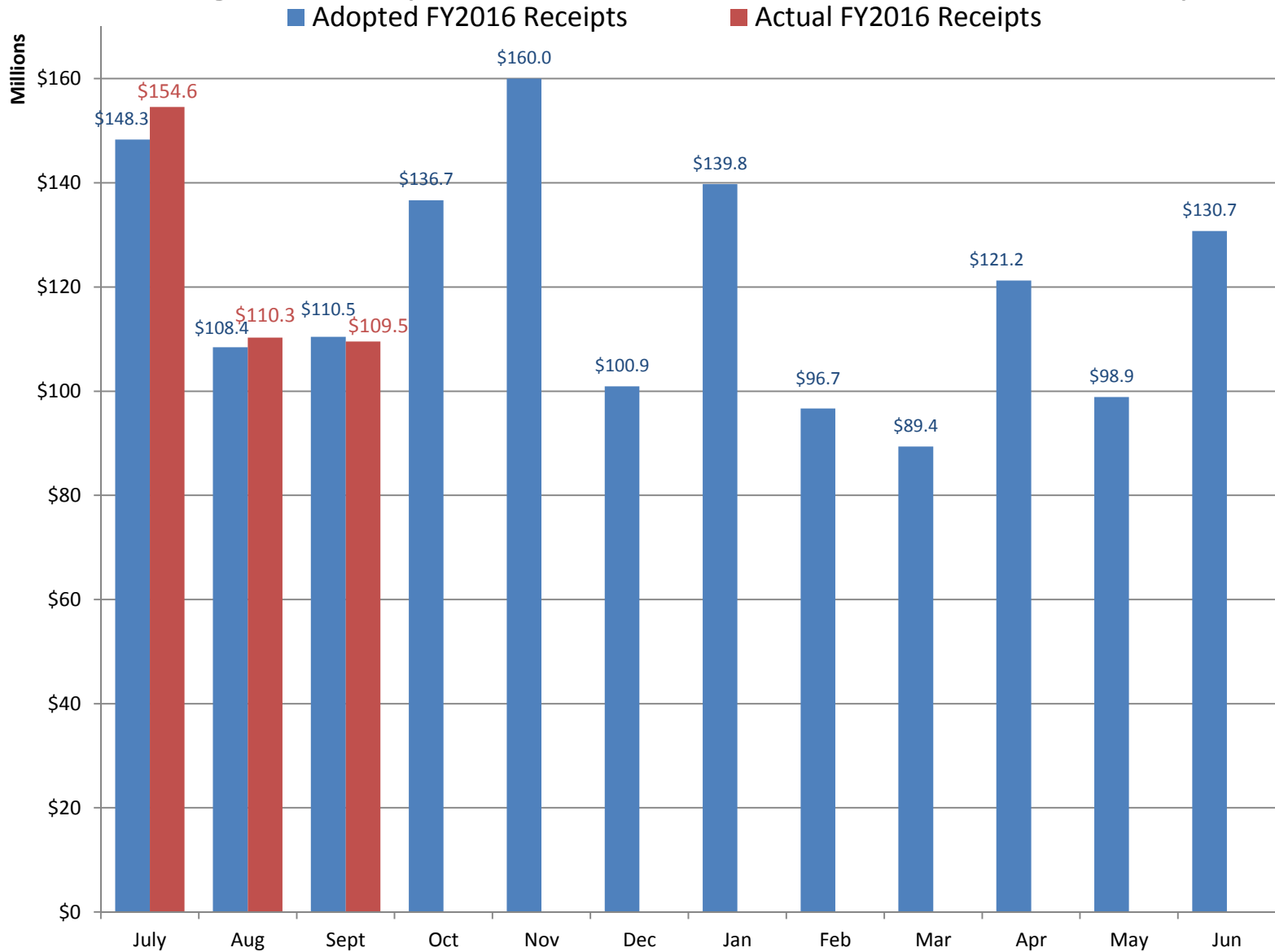
**Original Legislative Adopted FY2016 Estimate (March 2015) vs. Actual Revenues
Year-To-Date Through SEPTEMBER FY2016**

	Leg Adopted YTD FY2016	Actual YTD FY2016	DOLLAR CHANGE	YTD % Chg. Actual/Adopt Comparison	YTD ACTUAL % CHG OVER FY15
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	235,408,659	238,414,210	3,005,551	1.3%	4.9%
Lottery *	24,821,176	24,472,912	(348,264)	-1.4%	163052.7%
Net Contractor's Excise Tax	30,038,320	30,236,082	197,762	0.7%	7.2%
Insurance Company Tax	17,700,853	18,187,978	487,125	2.8%	4.0%
Unclaimed Property Receipts	(1,460,318)	(2,110,000)	(649,682)	44.5%	-26.0%
Licenses, Permits, and Fees	1,933,711	2,052,291	118,580	6.1%	-10.7%
Tobacco Taxes	15,871,769	19,637,899	3,766,130	23.7%	17.4%
Trust Funds	21,710,865	21,710,865	0	0.0%	8.4%
Net Transfers In (excluding one-time)	8,452,219	8,685,003	232,784	2.8%	8.8%
Alcohol Beverage Tax	6,340	30,427	24,087	379.9%	25.0%
Bank Franchise Tax	2,550,022	3,043,140	493,119	19.3%	24.2%
Charges for Goods and Services	2,353,012	2,458,366	105,354	4.5%	14.2%
Telecommunications Tax *	1,063,762	1,036,826	(26,936)	-2.5%	
Severance Taxes	1,449,456	719,196	(730,260)	-50.4%	-56.7%
Sale-Leaseback/CRP	0	0	0		
Investment Income and Interest	4,868,382	5,331,237	462,855	9.5%	606.8%
Alcohol Beverage 2% Wholesale Tax	443,724	467,009	23,286	5.2%	2.3%
Property Tax Reduction Fund *	N/A	N/A			
SUBTOTAL (ONGOING RECEIPTS)	\$ 367,211,950	\$ 374,373,439	7,161,488	2.0%	7.3%
ONE-TIME RECEIPTS					
Obligated Cash Carried Forward	0	21,535,148	21,535,148	100.0%	
SUBTOTAL (ONE-TIME RECEIPTS)	\$ -	\$ 21,535,148	21,535,148	100.0%	
GRAND TOTAL	\$ 367,211,950	\$ 395,908,586	\$ 28,696,636	7.8%	

Notes:

* Due to the repeal of the Property Tax Reduction fund in FY2016, video lottery receipts are now included in the Lottery category, while the state's share of the telecommunications tax is included in a separate category.

Original Adopted FY2016 vs. Actual FY2016 Receipts



Through 3 months, total actual ongoing receipts were higher than the original adopted estimate by \$7.2 million.