

Actual Revenue FY2015 vs. Actual Revenue FY2016 OCTOBER FY2016 Comparison

	Actual OCTOBER FY2015	Actual OCTOBER FY2016	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	73,295,581	74,741,928	1,446,347	2.0%
Lottery *	0	8,335,667	8,335,667	
Net Contractor's Excise Tax	10,507,856	10,482,280	(25,576)	-0.2%
Insurance Company Tax	15,558,468	14,960,115	(598,352)	-3.8%
Unclaimed Property Receipts **	4,825,000	320,000	(4,505,000)	-93.4%
Licenses, Permits, and Fees	8,519,292	9,036,073	516,781	6.1%
Tobacco Taxes	5,070,132	5,267,431	197,299	3.9%
Trust Funds	0	0		
Net Transfers In (excluding one-time)	1,109,999	784,169	(325,830)	-29.4%
Alcohol Beverage Tax **	2,925,707	2,394	(2,923,314)	-99.9%
Bank Franchise Tax	1,956,419	908,123	(1,048,297)	-53.6%
Charges for Goods and Services	1,583,104	1,082,578	(500,527)	-31.6%
Telecommunications Tax *	0	519,328	519,328	
Severance Taxes	492,854	442,173	(50,680)	-10.3%
Sale-Leaseback/CRP	0	0	0	
Investment Income and Interest	0	6	5	4566.7%
Alcohol Beverage 2% Wholesale Tax	164,426	6,677	(157,750)	-95.9%
Property Tax Reduction Fund *	8,649,581	N/A	(8,649,581)	
SUBTOTAL (ONGOING RECEIPTS)	\$ 134,658,420	\$ 126,888,939	(7,769,482)	-5.8%

Notes:

* Due to the repeal of the Property Tax Reduction fund in FY2016, video lottery receipts are now included in the Lottery category, while the state's share of the telecommunications tax is included in a separate category.

** Decline in Unclaimed Property and Alcohol Beverage tax is due to timing of receipts and is expected to be corrected in November collections.

**Actual Revenue FY2015 vs. Actual Revenue FY2016
Year-To-Date Through OCTOBER FY2016**

	<u>Actual YTD FY2015</u>	<u>Actual YTD FY2016</u>	<u>DOLLAR CHANGE</u>	<u>YTD GROWTH OVER FY2015</u>	FY2016 GROWTH NEEDED FOR Adopted FY2016
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	\$ 300,474,134	\$ 313,156,137	12,682,003	4.2%	3.9%
Lottery *	15,000	32,808,579	32,793,579	218623.9%	1453.8%
Net Contractor's Excise Tax	38,704,257	40,718,361	2,014,105	5.2%	0.9%
Insurance Company Tax	33,053,374	33,148,093	94,719	0.3%	1.3%
Unclaimed Property Receipts **	1,973,000	(1,790,000)	(3,763,000)	-190.7%	7.7%
Licenses, Permits, and Fees	10,817,999	11,088,364	270,365	2.5%	-0.6%
Tobacco Taxes	21,800,456	24,905,330	3,104,873	14.2%	76.4%
Trust Funds	20,022,705	21,710,865	1,688,160	8.4%	7.8%
Net Transfers In (excluding one-time)	9,094,893	9,469,171	374,279	4.1%	-43.3%
Alcohol Beverage Tax **	2,950,040	32,820	(2,917,220)	-98.9%	6.1%
Bank Franchise Tax	4,405,639	3,951,263	(454,376)	-10.3%	26.5%
Charges for Goods and Services	3,735,124	3,540,944	(194,181)	-5.2%	-5.5%
Telecommunications Tax *	0	1,556,154	1,556,154		N/A
Severance Taxes	2,152,544	1,161,369	(991,175)	-46.0%	8.7%
Sale-Leaseback/CRP	0	0	0		-10.9%
Investment Income and Interest	754,294	5,331,243	4,576,948	606.8%	463.0%
Alcohol Beverage 2% Wholesale Tax	620,807	473,686	(147,121)	-23.7%	2.5%
Property Tax Reduction Fund *	32,988,113	N/A	(32,988,113)		N/A
SUBTOTAL (ONGOING RECEIPTS)	\$ 483,562,379	\$ 501,262,377	\$ 17,699,999	3.7%	3.7%
ONE-TIME RECEIPTS					
Transfer from SD Building Authority	2,191,292	0	(2,191,292)	100.0%	
Obligated Cash Carried Forward	9,876,349	27,426,643	17,550,294	177.7%	
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 12,067,641	\$ 27,426,643	15,359,002	127.3%	
GRAND TOTAL	\$ 495,630,020	\$ 528,689,020	\$ 33,059,000	6.7%	

Notes:

* Due to the repeal of the Property Tax Reduction fund in FY2016, video lottery receipts are now included in the Lottery category, while the state's share of the telecommunications tax is included in a separate category.

** Decline in Unclaimed Property and Alcohol Beverage tax is due to timing of receipts and is expected to be corrected in November collections.

**Original Legislative Adopted FY2016 Estimate (March 2015) vs. Actual Revenues
OCTOBER FY2016 Comparison**

	Leg Adopted OCTOBER FY2016	Actual OCTOBER FY2016	DOLLAR CHANGE	MTD % Chg. Actual/Adopt Comparison	ACHIEVED % CHG OVER FY15
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	74,770,369	74,741,928	(28,441)	0.0%	2.0%
Lottery *	8,399,555	8,335,667	(63,888)	-0.8%	0.0%
Net Contractor's Excise Tax	10,721,585	10,482,280	(239,306)	-2.2%	-0.2%
Insurance Company Tax	14,930,741	14,960,115	29,375	0.2%	-3.8%
Unclaimed Property Receipts **	6,167,444	320,000	(5,847,444)	-94.8%	-93.4%
Licenses, Permits, and Fees	8,815,794	9,036,073	220,279	2.5%	6.1%
Tobacco Taxes	4,797,520	5,267,431	469,911	9.8%	3.9%
Trust Funds	0	0	0		
Net Transfers In (excluding one-time)	1,022,689	784,169	(238,520)	-23.3%	-29.4%
Alcohol Beverage Tax **	2,936,752	2,394	(2,934,358)	-99.9%	-99.9%
Bank Franchise Tax	1,669,485	908,123	(761,362)	-45.6%	-53.6%
Charges for Goods and Services	1,075,642	1,082,578	6,936	0.6%	-31.6%
Telecommunications Tax *	575,857	519,328	(56,529)	-9.8%	
Severance Taxes	582,445	442,173	(140,272)	-24.1%	-10.3%
Sale-Leaseback/CRP	0	0	0		
Investment Income and Interest	0	6	6		4566.7%
Alcohol Beverage 2% Wholesale Tax	184,222	6,677	(177,546)	-96.4%	-95.9%
Property Tax Reduction Fund *	N/A	N/A			
SUBTOTAL (ONGOING RECEIPTS)	\$ 136,650,099	\$ 126,888,939	(9,761,161)	-7.1%	-5.8%

Notes:

* Due to the repeal of the Property Tax Reduction fund in FY2016, video lottery receipts are now included in the Lottery category, while the state's share of the telecommunications tax is included in a separate category.

** Decline in Unclaimed Property and Alcohol Beverage tax is due to timing of receipts and is expected to be corrected in November collections.

**Original Legislative Adopted FY2016 Estimate (March 2015) vs. Actual Revenues
Year-To-Date Through OCTOBER FY2016**

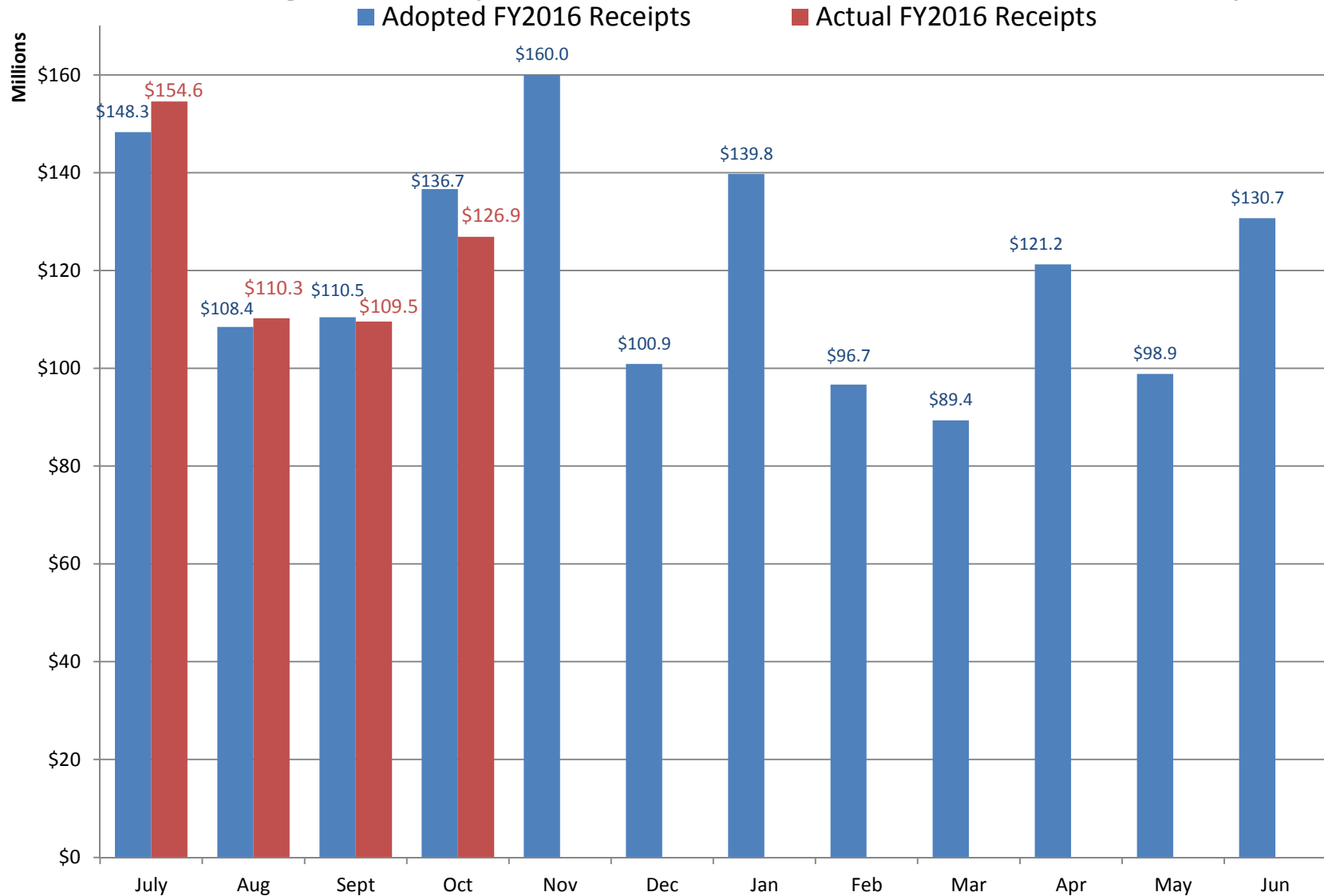
	Leg Adopted YTD FY2016	Actual YTD FY2016	DOLLAR CHANGE	YTD % Chg. Actual/Adopt Comparison	YTD ACTUAL % CHG OVER FY15
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	310,179,028	313,156,137	2,977,110	1.0%	4.2%
Lottery *	33,220,731	32,808,579	(412,152)	-1.2%	218623.9%
Net Contractor's Excise Tax	40,759,905	40,718,361	(41,544)	-0.1%	5.2%
Insurance Company Tax	32,631,594	33,148,093	516,499	1.6%	0.3%
Unclaimed Property Receipts **	4,707,126	(1,790,000)	(6,497,126)	-138.0%	-190.7%
Licenses, Permits, and Fees	10,749,505	11,088,364	338,858	3.2%	2.5%
Tobacco Taxes	20,669,289	24,905,330	4,236,041	20.5%	14.2%
Trust Funds	21,710,865	21,710,865	0	0.0%	8.4%
Net Transfers In (excluding one-time)	9,474,908	9,469,171	(5,736)	-0.1%	4.1%
Alcohol Beverage Tax **	2,943,092	32,820	(2,910,272)	-98.9%	-98.9%
Bank Franchise Tax	4,219,507	3,951,263	(268,244)	-6.4%	-10.3%
Charges for Goods and Services	3,428,654	3,540,944	112,290	3.3%	-5.2%
Telecommunications Tax *	1,639,619	1,556,154	(83,465)	-5.1%	
Severance Taxes	2,031,901	1,161,369	(870,532)	-42.8%	-46.0%
Sale-Leaseback/CRP	0	0	0		
Investment Income and Interest	4,868,382	5,331,243	462,861	9.5%	606.8%
Alcohol Beverage 2% Wholesale Tax	627,946	473,686	(154,260)	-24.6%	-23.7%
Property Tax Reduction Fund *	N/A	N/A			
SUBTOTAL (ONGOING RECEIPTS)	\$ 503,862,050	\$ 501,262,377	(2,599,672)	-0.5%	3.7%
ONE-TIME RECEIPTS					
Obligated Cash Carried Forward	0	27,426,643	27,426,643	100.0%	
SUBTOTAL (ONE-TIME RECEIPTS)	\$ -	\$ 27,426,643	27,426,643	100.0%	
GRAND TOTAL	\$ 503,862,050	\$ 528,689,020	\$ 24,826,971	4.9%	

Notes:

* Due to the repeal of the Property Tax Reduction fund in FY2016, video lottery receipts are now included in the Lottery category, while the state's share of the telecommunications tax is included in a separate category.

** Decline in Unclaimed Property and Alcohol Beverage tax is due to timing of receipts and is expected to be corrected in November collections.

Original Adopted FY2016 vs. Actual FY2016 Receipts



Through 4 months, total actual ongoing receipts were lower than the original adopted estimate by \$2.6 million, but much of the decline in October was due to timing of receipts which will be corrected in November collections.