

**Actual Revenue FY2015 vs. Actual Revenue FY2016
NOVEMBER FY2016 Comparison**

	Actual NOVEMBER FY2015	Actual NOVEMBER FY2016	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	70,331,224	72,926,421	2,595,197	3.7%
Lottery *	0	10,345,173	10,345,173	
Net Contractor's Excise Tax	10,238,399	9,768,475	(469,924)	-4.6%
Insurance Company Tax	2,119,019	3,560,908	1,441,889	68.0%
Unclaimed Property Receipts **	57,095,000	65,730,000	8,635,000	15.1%
Licenses, Permits, and Fees	658,656	496,799	(161,857)	-24.6%
Tobacco Taxes	4,322,342	4,370,864	48,522	1.1%
Trust Funds	0	0		
Net Transfers In (excluding one-time)	614,283	786,870	172,588	28.1%
Alcohol Beverage Tax **	28,065	3,287,867	3,259,802	11615.4%
Bank Franchise Tax	128,614	228,081	99,466	77.3%
Charges for Goods and Services	533,569	746,335	212,766	39.9%
Telecommunications Tax *	0	526,844	526,844	
Severance Taxes	767,379	1,723,362	955,983	124.6%
Sale-Leaseback/CRP	0	0	0	
Investment Income and Interest	6	53,907	53,901	971195.7%
Alcohol Beverage 2% Wholesale Tax	43,744	72,814	29,071	66.5%
Property Tax Reduction Fund *	8,912,694	N/A	(8,912,694)	
SUBTOTAL (ONGOING RECEIPTS)	\$ 155,792,993	\$ 174,624,721	18,831,729	12.1%

Notes:

* Due to the repeal of the Property Tax Reduction fund in FY2016, video lottery receipts are now included in the Lottery category, while the state's share of the telecommunications tax is included in a separate category.

** Increase in Unclaimed Property and Alcohol Beverage tax is due to timing of receipts.

**Actual Revenue FY2015 vs. Actual Revenue FY2016
Year-To-Date Through NOVEMBER FY2016**

	Actual YTD FY2015	Actual YTD FY2016	DOLLAR CHANGE	YTD GROWTH OVER FY2015	FY2016 GROWTH NEEDED FOR Adopted FY2016
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	\$ 370,805,359	\$ 386,082,558	15,277,200	4.1%	3.9%
Lottery *	15,000	43,153,752	43,138,752	287591.7%	1453.8%
Net Contractor's Excise Tax	48,942,655	50,486,836	1,544,181	3.2%	0.9%
Insurance Company Tax	35,172,393	36,709,001	1,536,608	4.4%	1.3%
Unclaimed Property Receipts	59,068,000	63,940,000	4,872,000	8.2%	7.7%
Licenses, Permits, and Fees	11,476,655	11,585,162	108,508	0.9%	-0.6%
Tobacco Taxes	26,122,798	29,276,194	3,153,396	12.1%	76.4%
Trust Funds	20,022,705	21,710,865	1,688,160	8.4%	7.8%
Net Transfers In (excluding one-time)	9,709,175	10,256,042	546,867	5.6%	-43.3%
Alcohol Beverage Tax	2,978,105	3,320,687	342,582	11.5%	6.1%
Bank Franchise Tax	4,534,253	4,179,344	(354,909)	-7.8%	26.5%
Charges for Goods and Services	4,268,693	4,287,279	18,585	0.4%	-5.5%
Telecommunications Tax *	0	2,082,998	2,082,998		N/A
Severance Taxes	2,919,924	2,884,732	(35,192)	-1.2%	8.7%
Sale-Leaseback/CRP	0	0	0		-10.9%
Investment Income and Interest	754,300	5,385,150	4,630,850	613.9%	463.0%
Alcohol Beverage 2% Wholesale Tax	664,551	546,500	(118,051)	-17.8%	2.5%
Property Tax Reduction Fund *	41,900,806	N/A	(41,900,806)		N/A
SUBTOTAL (ONGOING RECEIPTS)	\$ 639,355,371	\$ 675,887,098	\$ 36,531,727	5.7%	3.7%
ONE-TIME RECEIPTS					
Transfer from SD Building Authority	2,191,292	0	(2,191,292)	100.0%	
Prior Period Adjustments **	0	(4,213,467)	(4,213,467)	100.0%	
Obligated Cash Carried Forward	9,876,349	21,535,148	11,658,799	118.0%	
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 12,067,641	\$ 17,321,681	5,254,040	43.5%	
GRAND TOTAL	\$ 651,423,012	\$ 693,208,780	\$ 41,785,767	6.4%	

Notes:

* Due to the repeal of the Property Tax Reduction fund in FY2016, video lottery receipts are now included in the Lottery category, while the state's share of the telecommunications tax is included in a separate category.

** Negative prior period adjustments under one-time receipts section represents a refund of prior years' bank franchise taxes.

**Original Legislative Adopted FY2016 Estimate (March 2015) vs. Actual Revenues
NOVEMBER FY2016 Comparison**

	Leg Adopted NOVEMBER FY2016	Actual NOVEMBER FY2016	DOLLAR CHANGE	MTD % Chg. Actual/Adopt Comparison	ACHIEVED % CHG OVER FY15
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	73,252,808	72,926,421	(326,387)	-0.4%	3.7%
Lottery *	8,729,396	10,345,173	1,615,777	18.5%	0.0%
Net Contractor's Excise Tax	10,649,440	9,768,475	(880,965)	-8.3%	-4.6%
Insurance Company Tax	3,206,332	3,560,908	354,576	11.1%	68.0%
Unclaimed Property Receipts **	55,881,793	65,730,000	9,848,207	17.6%	15.1%
Licenses, Permits, and Fees	728,280	496,799	(231,481)	-31.8%	-24.6%
Tobacco Taxes	4,565,692	4,370,864	(194,828)	-4.3%	1.1%
Trust Funds	0	0	0		
Net Transfers In (excluding one-time)	740,136	786,870	46,735	6.3%	28.1%
Alcohol Beverage Tax **	4,290	3,287,867	3,283,576	76533.0%	11615.4%
Bank Franchise Tax	92,217	228,081	135,863	147.3%	77.3%
Charges for Goods and Services	738,700	746,335	7,635	1.0%	39.9%
Telecommunications Tax *	603,690	526,844	(76,846)	-12.7%	
Severance Taxes	715,084	1,723,362	1,008,279	141.0%	124.6%
Sale-Leaseback/CRP	0	0	0		
Investment Income and Interest	0	53,907	53,907		971195.7%
Alcohol Beverage 2% Wholesale Tax	110,460	72,814	(37,645)	-34.1%	66.5%
Property Tax Reduction Fund *	N/A	N/A			
SUBTOTAL (ONGOING RECEIPTS)	\$ 160,018,317	\$ 174,624,721	14,606,404	9.1%	12.1%

Notes:

* Due to the repeal of the Property Tax Reduction fund in FY2016, video lottery receipts are now included in the Lottery category, while the state's share of the telecommunications tax is included in a separate category.

** Increase in Unclaimed Property and Alcohol Beverage tax is due to timing of receipts.

**Original Legislative Adopted FY2016 Estimate (March 2015) vs. Actual Revenues
Year-To-Date Through NOVEMBER FY2016**

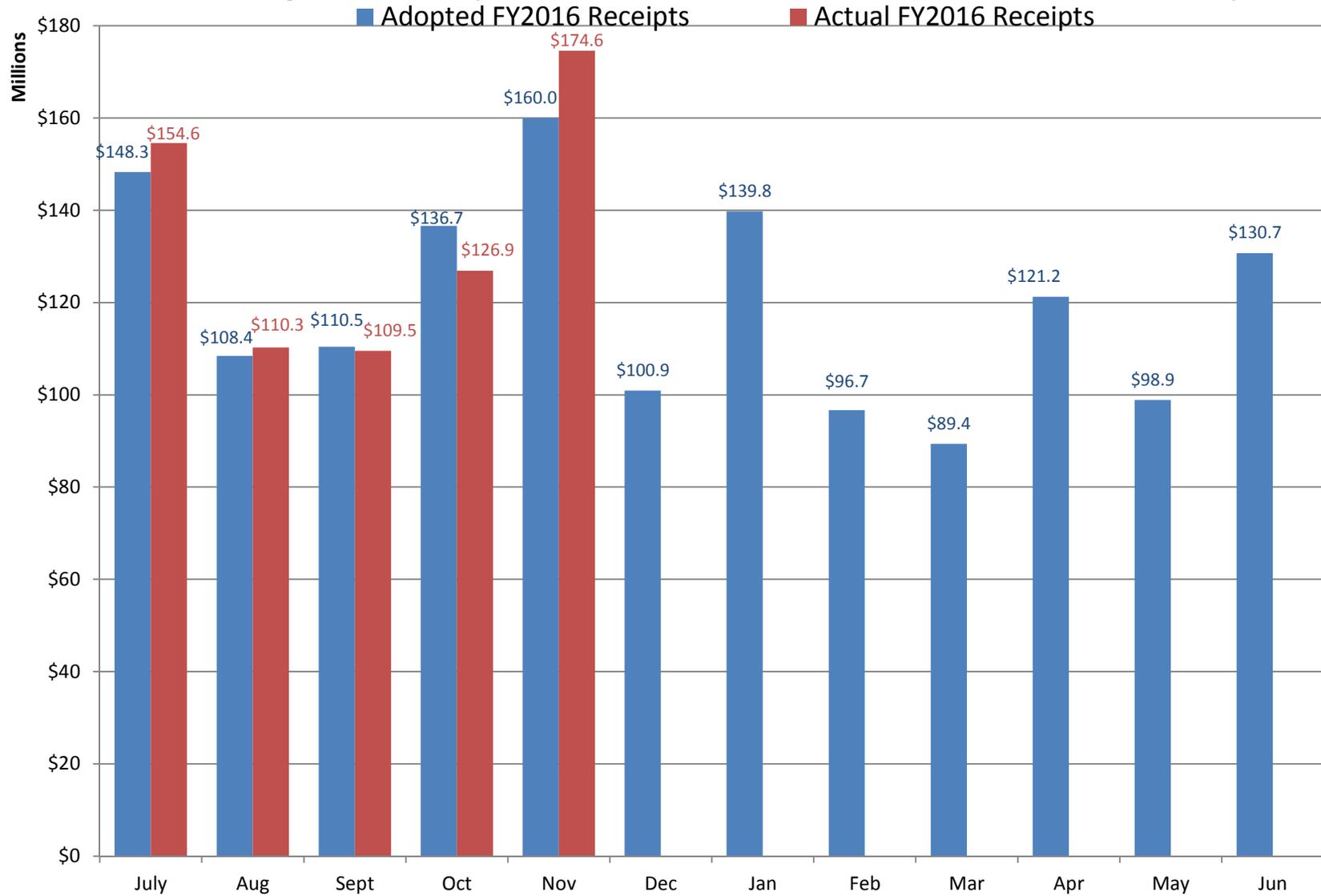
	Leg Adopted YTD FY2016	Actual YTD FY2016	DOLLAR CHANGE	YTD % Chg. Actual/Adopt Comparison	YTD ACTUAL % CHG OVER FY15
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	383,431,836	386,082,558	2,650,723	0.7%	4.1%
Lottery *	41,950,127	43,153,752	1,203,625	2.9%	287591.7%
Net Contractor's Excise Tax	51,409,345	50,486,836	(922,509)	-1.8%	3.2%
Insurance Company Tax	35,837,926	36,709,001	871,075	2.4%	4.4%
Unclaimed Property Receipts	60,588,919	63,940,000	3,351,081	5.5%	8.2%
Licenses, Permits, and Fees	11,477,785	11,585,162	107,377	0.9%	0.9%
Tobacco Taxes	25,234,981	29,276,194	4,041,213	16.0%	12.1%
Trust Funds	21,710,865	21,710,865	0	0.0%	8.4%
Net Transfers In (excluding one-time)	10,215,044	10,256,042	40,998	0.4%	5.6%
Alcohol Beverage Tax	2,947,382	3,320,687	373,305	12.7%	11.5%
Bank Franchise Tax **	4,311,724	4,179,344	(132,381)	-3.1%	-7.8%
Charges for Goods and Services	4,167,354	4,287,279	119,925	2.9%	0.4%
Telecommunications Tax *	2,243,309	2,082,998	(160,311)	-7.1%	
Severance Taxes	2,746,985	2,884,732	137,747	5.0%	-1.2%
Sale-Leaseback/CRP	0	0	0		
Investment Income and Interest	4,868,382	5,385,150	516,768	10.6%	613.9%
Alcohol Beverage 2% Wholesale Tax	738,405	546,500	(191,905)	-26.0%	-17.8%
Property Tax Reduction Fund *	N/A	N/A			
SUBTOTAL (ONGOING RECEIPTS)	\$ 663,880,367	\$ 675,887,098	12,006,731	1.8%	5.7%
ONE-TIME RECEIPTS					
Prior Period Adjustments **	0	(4,213,467)	(4,213,467)		
Obligated Cash Carried Forward	0	21,535,148	21,535,148	100.0%	
SUBTOTAL (ONE-TIME RECEIPTS)	\$ -	\$ 17,321,681	17,321,681	100.0%	
GRAND TOTAL	\$ 663,880,367	\$ 693,208,780	\$ 29,328,413	4.4%	

Notes:

* Due to the repeal of the Property Tax Reduction fund in FY2016, video lottery receipts are now included in the Lottery category, while the state's share of the telecommunications tax is included in a separate category.

** Negative prior period adjustments under one-time receipts section represents a refund of prior years' bank franchise taxes.

Original Adopted FY2016 vs. Actual FY2016 Receipts



Through 5 months, total actual ongoing receipts were higher than the original adopted estimate by \$12.0 million.

Governor Revised FY2016 Estimate (December 2015) vs. Actual Revenues NOVEMBER FY2016 Comparison

	Gov. Revised NOVEMBER FY2016	Actual NOVEMBER FY2016	DOLLAR CHANGE	MTD % Chg. Actual/Revised Comparison	ACHIEVED % CHG OVER FY14
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	73,096,423	72,926,421	(170,002)	-0.2%	3.7%
Lottery *	10,124,336	10,345,173	220,837	2.2%	-4.6%
Net Contractor's Excise Tax	10,782,772	9,768,475	(1,014,297)	-9.4%	68.0%
Insurance Company Tax	3,355,626	3,560,908	205,282	6.1%	15.1%
Unclaimed Property Receipts	64,416,941	65,730,000	1,313,059	2.0%	-24.6%
Licenses, Permits, and Fees	730,511	496,799	(233,713)	-32.0%	1.1%
Tobacco Taxes	4,523,870	4,370,864	(153,006)	-3.4%	0.0%
Trust Funds	0	0	0	#DIV/0!	28.1%
Net Transfers In (excluding one-time)	874,207	786,870	(87,337)	0.0%	11615.4%
Alcohol Beverage Tax	2,861,200	3,287,867	426,667	14.9%	77.3%
Bank Franchise Tax **	(2,674,254)	228,081	2,902,335	-108.5%	39.9%
Charges for Goods and Services	733,310	746,335	13,025	1.8%	0.0%
Telecommunications Tax *	519,197	526,844	7,648	1.5%	124.6%
Severance Taxes	477,004	1,723,362	1,246,358	261.3%	0.0%
Sale-Leaseback/CRP	0	0	0	#DIV/0!	971195.7%
Investment Income and Interest	0	53,907	53,907		66.5%
Alcohol Beverage 2% Wholesale Tax	128,632	72,814	(55,817)	-43.4%	0.0%
Property Tax Reduction Fund *	N/A	N/A			
SUBTOTAL (ONGOING RECEIPTS)	\$ 169,949,776	\$ 174,624,721	\$4,674,945	2.8%	12.1%

Notes:

* Due to the repeal of the Property Tax Reduction fund in FY2016, video lottery receipts are now included in the Lottery category, while the state's share of the telecommunications tax is included in a separate category.

** In the Governor's revised estimates, the bank franchise tax was adjusted downward to reflect anticipated bank franchise tax refunds. However, these refunds were accounted as prior period adjustments in one-time receipts, which can be viewed in the year-to-date comparison.

**Governor Revised FY2016 Estimate (December 2015) vs. Actual Revenues
Year-To-Date Through NOVEMBER FY2015**

	Gov. Revised YTD FY2015	Actual YTD FY2015	DOLLAR CHANGE	YTD % Chg. Actual/Revised Comparison	YTD ACTUAL % CHG OVER FY15	FY2016 GROWTH NEEDED FOR Gov. Rev. FY2016
ONGOING RECEIPTS						
Net Sales and Use Tax (excl. cost of admin)	386,252,561	386,082,558	(170,002)	0.0%	4.1%	4.3%
Lottery *	42,932,915	43,153,752	220,837	0.5%	287591.7%	1469.7%
Net Contractor's Excise Tax	51,501,133	50,486,836	(1,014,297)	-2.0%	3.2%	4.0%
Insurance Company Tax	36,503,719	36,709,001	205,282	0.6%	4.4%	4.8%
Unclaimed Property Receipts	62,626,941	63,940,000	1,313,059	2.1%	8.2%	9.5%
Licenses, Permits, and Fees	11,818,875	11,585,162	(233,713)	-2.0%	0.9%	0.3%
Tobacco Taxes	29,429,199	29,276,194	(153,006)	-0.5%	12.1%	87.7%
Trust Funds	21,710,865	21,710,865	0	0.0%	8.4%	7.6%
Net Transfers In (excluding one-time)	10,343,379	10,256,042	(87,337)	-0.8%	5.6%	-40.0%
Alcohol Beverage Tax	2,894,020	3,320,687	426,667	14.7%	11.5%	3.4%
Bank Franchise Tax **	1,277,009	4,179,344	2,902,335	227.3%	-7.8%	-36.9%
Charges for Goods and Services	4,274,254	4,287,279	13,025	0.3%	0.4%	-5.0%
Telecommunications Tax *	2,075,350	2,082,998	7,648	0.4%	0.0%	N/A
Severance Taxes	1,638,374	2,884,732	1,246,358	76.1%	-1.2%	-31.0%
Sale-Leaseback/CRP	0	0	0	0.0%	0.0%	-10.9%
Investment Income and Interest	5,331,243	5,385,150	53,907	1.0%	613.9%	516.6%
Alcohol Beverage 2% Wholesale Tax	602,317	546,500	(55,817)	-9.3%	-17.8%	5.5%
Property Tax Reduction Fund *	N/A	N/A				N/A
SUBTOTAL (ONGOING RECEIPTS)	\$ 671,212,153	\$ 675,887,098	\$ 4,674,945	0.7%	5.7%	4.4%
ONE-TIME RECEIPTS						
Prior Period Adjustments **	0	(4,213,467)	(4,213,467)	-100.0%		
Obligated Cash Carried Forward	21,535,148	21,535,148	0	0.0%		
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 21,535,148	\$ 17,321,681	(4,213,467)	-19.6%		
GRAND TOTAL	\$ 692,747,301	\$ 693,208,780	\$461,479	0.1%		

Notes:

* Due to the repeal of the Property Tax Reduction fund in FY2016, video lottery receipts are now included in the Lottery category, while the state's share of the telecommunications tax is included in a separate category.

** In the Governor's revised estimates, the bank franchise tax was adjusted downward to reflect anticipated bank franchise tax refunds. However, these refunds were accounted as prior period adjustments in one-time receipts, which are reflected above.