

## Actual Revenue FY2015 vs. Actual Revenue FY2016 DECEMBER FY2016 Comparison

	Actual DECEMBER FY2015	Actual DECEMBER FY2016	DOLLAR CHANGE	PERCENT CHANGE
<b>ONGOING RECEIPTS</b>				
Net Sales and Use Tax (excl. cost of admin)	65,603,323	68,709,154	3,105,831	4.7%
Lottery *	0	8,180,299	8,180,299	
Net Contractor's Excise Tax	8,551,100	8,857,384	306,284	3.6%
Insurance Company Tax	1,276,727	1,193,612	(83,115)	-6.5%
Unclaimed Property Receipts **	280,000	(295,000)	(575,000)	-205.4%
Licenses, Permits, and Fees	1,114,075	1,076,635	(37,439)	-3.4%
Tobacco Taxes	3,877,202	723,806	(3,153,396)	-81.3%
Trust Funds	0	0	0	
Net Transfers In (excluding one-time)	791,628	987,855	196,227	24.8%
Alcohol Beverage Tax **	30	31,082	31,053	104343.2%
Bank Franchise Tax	445,137	2,445,030	1,999,892	449.3%
Charges for Goods and Services	899,104	764,398	(134,706)	-15.0%
Telecommunications Tax *	0	503,770	503,770	
Severance Taxes	623	(136,323)	(136,946)	-21996.5%
Sale-Leaseback/CRP	4,931,450	4,515,363	(416,087)	-8.4%
Investment Income and Interest	55,707	6	(55,700)	
Alcohol Beverage 2% Wholesale Tax	264,223	230,272	(33,951)	-12.8%
Property Tax Reduction Fund *	8,418,901	N/A	(8,418,901)	
<b>SUBTOTAL (ONGOING RECEIPTS)</b>	<b>\$ 96,509,229</b>	<b>\$ 97,787,344</b>	<b>1,278,115</b>	<b>1.3%</b>

**Notes:**

\* Due to the repeal of the Property Tax Reduction fund in FY2016, video lottery receipts are now included in the Lottery category, while the state's share of the telecommunications tax is included in a separate category.

\*\* Decrease in Tobacco Taxes is due to the timing of meeting the \$30 M threshold that dedicates \$5 M to tobacco prevention.

**Actual Revenue FY2015 vs. Actual Revenue FY2016  
Year-To-Date Through DECEMBER FY2016**

	Actual YTD FY2015	Actual YTD FY2016	DOLLAR CHANGE	YTD GROWTH OVER FY2015	FY2016 GROWTH NEEDED FOR Adopted FY2016
<b>ONGOING RECEIPTS</b>					
Net Sales and Use Tax (excl. cost of admin)	\$ 436,408,681	\$ 454,791,712	18,383,031	4.2%	3.9%
Lottery *	15,000	51,334,051	51,319,051	342127.0%	1453.8%
Net Contractor's Excise Tax	57,493,755	59,344,220	1,850,465	3.2%	0.9%
Insurance Company Tax	36,449,121	37,902,613	1,453,493	4.0%	1.3%
Unclaimed Property Receipts	59,348,000	63,645,000	4,297,000	7.2%	7.7%
Licenses, Permits, and Fees	12,590,729	12,661,798	71,068	0.6%	-0.6%
Tobacco Taxes	30,000,000	30,000,000	0	0.0%	76.4%
Trust Funds	20,022,705	21,710,865	1,688,160	8.4%	7.8%
Net Transfers In (excluding one-time)	10,500,803	11,243,897	743,094	7.1%	-43.3%
Alcohol Beverage Tax	2,978,135	3,351,769	373,634	12.5%	6.1%
Bank Franchise Tax	4,979,390	6,624,373	1,644,983	33.0%	26.5%
Charges for Goods and Services	5,167,797	5,051,677	(116,120)	-2.2%	-5.5%
Telecommunications Tax *	0	2,586,768	2,586,768		N/A
Severance Taxes	2,920,546	2,748,409	(172,137)	-5.9%	8.7%
Sale-Leaseback/CRP	4,931,450	4,515,363	(416,087)	-8.4%	-10.9%
Investment Income and Interest	810,007	5,385,156	4,575,149	564.8%	463.0%
Alcohol Beverage 2% Wholesale Tax	928,774	776,772	(152,002)	-16.4%	2.5%
Property Tax Reduction Fund *	50,319,708	N/A	(50,319,708)		N/A
<b>SUBTOTAL (ONGOING RECEIPTS)</b>	<b>\$ 735,864,600</b>	<b>\$ 773,674,442</b>	<b>\$ 37,809,842</b>	5.1%	3.7%
<b>ONE-TIME RECEIPTS</b>					
Transfer from SD Building Authority	3,381,984	0	(3,381,984)	100.0%	
Prior Period Adjustments **	0	(4,213,467)	(4,213,467)	100.0%	
Obligated Cash Carried Forward	9,876,349	21,535,148	11,658,799	118.0%	
<b>SUBTOTAL (ONE-TIME RECEIPTS)</b>	<b>\$ 13,258,333</b>	<b>\$ 17,321,681</b>	<b>4,063,348</b>	30.6%	
<b>GRAND TOTAL</b>	<b>\$ 749,122,934</b>	<b>\$ 790,996,124</b>	<b>\$ 41,873,190</b>	5.6%	

**Notes:**

\* Due to the repeal of the Property Tax Reduction fund in FY2016, video lottery receipts are now included in the Lottery category, while the state's share of the telecommunications tax is included in a separate category.

\*\* Negative prior period adjustments under one-time receipts section represents a refund of prior years' bank franchise taxes.

**Original Legislative Adopted FY2016 Estimate (March 2015) vs. Actual Revenues  
DECEMBER FY2016 Comparison**

	<b>Leg Adopted DECEMBER FY2016</b>	<b>Actual DECEMBER FY2016</b>	<b>DOLLAR CHANGE</b>	<b>MTD % Chg. Actual/Adopt Comparison</b>	<b>ACHIEVED % CHG OVER FY15</b>
<b>ONGOING RECEIPTS</b>					
Net Sales and Use Tax (excl. cost of admin)	69,646,441	68,709,154	(937,287)	-1.3%	4.7%
Lottery *	8,080,768	8,180,299	99,531	1.2%	
Net Contractor's Excise Tax	8,933,378	8,857,384	(75,994)	-0.9%	3.6%
Insurance Company Tax	1,390,493	1,193,612	(196,881)	-14.2%	-6.5%
Unclaimed Property Receipts **	(378,963)	(295,000)	83,963	-22.2%	-205.4%
Licenses, Permits, and Fees	1,024,527	1,076,635	52,108	5.1%	-3.4%
Tobacco Taxes **	4,765,019	723,806	(4,041,212)	-84.8%	-81.3%
Trust Funds	0	0	0		
Net Transfers In (excluding one-time)	759,100	987,855	228,755	30.1%	24.8%
Alcohol Beverage Tax	535	31,082	30,547	5710.8%	104343.2%
Bank Franchise Tax	469,842	2,445,030	1,975,188	420.4%	449.3%
Charges for Goods and Services	762,336	764,398	2,062	0.3%	-15.0%
Telecommunications Tax *	552,102	503,770	(48,333)	-8.8%	
Severance Taxes	177,715	(136,323)	(314,038)	-176.7%	-21996.5%
Sale-Leaseback/CRP	4,515,363	4,515,363	0	0.0%	-8.4%
Investment Income and Interest	0	6	6		
Alcohol Beverage 2% Wholesale Tax	212,206	230,272	18,066	8.5%	-12.8%
Property Tax Reduction Fund *	N/A	N/A			
<b>SUBTOTAL (ONGOING RECEIPTS)</b>	<b>\$ 100,910,860</b>	<b>\$ 97,787,344</b>	<b>(3,123,516)</b>	<b>-3.1%</b>	<b>1.3%</b>

**Notes:**

\* Due to the repeal of the Property Tax Reduction fund in FY2016, video lottery receipts are now included in the Lottery category, while the state's share of the telecommunications tax is included in a separate category.

\*\* Decrease in Tobacco Taxes is due to the timing of meeting the \$30 M threshold that dedicates \$5 M to tobacco prevention.

**Original Legislative Adopted FY2016 Estimate (March 2015) vs. Actual Revenues  
Year-To-Date Through DECEMBER FY2016**

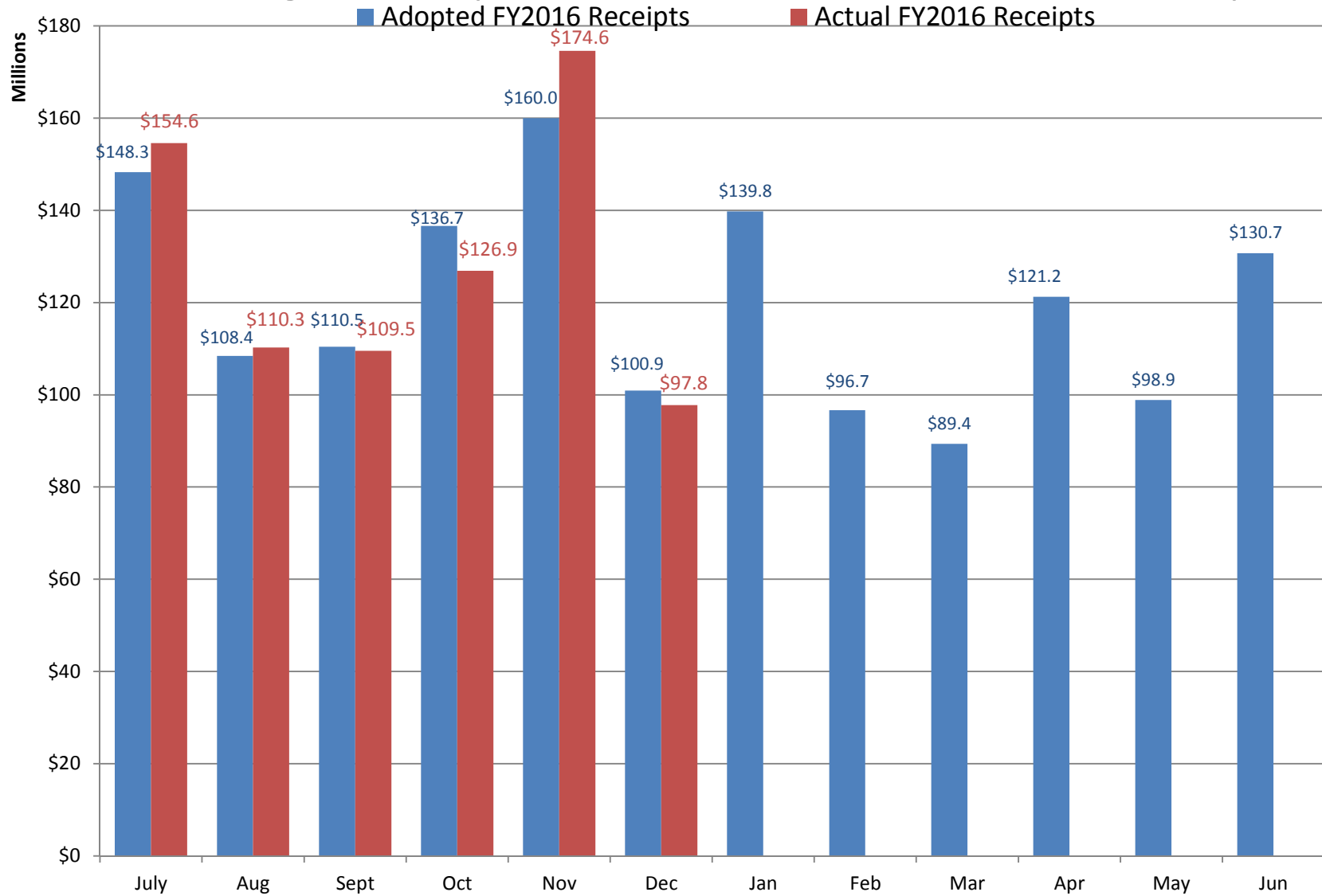
	<b>Leg Adopted YTD FY2016</b>	<b>Actual YTD FY2016</b>	<b>DOLLAR CHANGE</b>	<b>YTD % Chg. Actual/Adopt Comparison</b>	<b>YTD ACTUAL % CHG OVER FY15</b>
<b>ONGOING RECEIPTS</b>					
Net Sales and Use Tax (excl. cost of admin)	453,078,276	454,791,712	1,713,436	0.4%	4.2%
Lottery *	50,030,895	51,334,051	1,303,156	2.6%	342127.0%
Net Contractor's Excise Tax	60,342,723	59,344,220	(998,503)	-1.7%	3.2%
Insurance Company Tax	37,228,418	37,902,613	674,195	1.8%	4.0%
Unclaimed Property Receipts	60,209,955	63,645,000	3,435,045	5.7%	7.2%
Licenses, Permits, and Fees	12,502,312	12,661,798	159,485	1.3%	0.6%
Tobacco Taxes	30,000,000	30,000,000	0	0.0%	0.0%
Trust Funds	21,710,865	21,710,865	0	0.0%	8.4%
Net Transfers In (excluding one-time)	10,974,144	11,243,897	269,753	2.5%	7.1%
Alcohol Beverage Tax	2,947,917	3,351,769	403,852	13.7%	12.5%
Bank Franchise Tax **	4,781,566	6,624,373	1,842,807	38.5%	33.0%
Charges for Goods and Services	4,929,690	5,051,677	121,987	2.5%	-2.2%
Telecommunications Tax *	2,795,412	2,586,768	(208,644)	-7.5%	
Severance Taxes	2,924,699	2,748,409	(176,290)	-6.0%	-5.9%
Sale-Leaseback/CRP	4,515,363	4,515,363	0	0.0%	
Investment Income and Interest	4,868,382	5,385,156	516,774	10.6%	564.8%
Alcohol Beverage 2% Wholesale Tax	950,611	776,772	(173,839)	-18.3%	-16.4%
Property Tax Reduction Fund *	N/A	N/A			
<b>SUBTOTAL (ONGOING RECEIPTS)</b>	<b>\$ 764,791,227</b>	<b>\$ 773,674,442</b>	<b>8,883,215</b>	<b>1.2%</b>	<b>5.1%</b>
<b>ONE-TIME RECEIPTS</b>					
Prior Period Adjustments **	0	(4,213,467)	(4,213,467)		
Obligated Cash Carried Forward	0	21,535,148	21,535,148	100.0%	
<b>SUBTOTAL (ONE-TIME RECEIPTS)</b>	<b>\$ -</b>	<b>\$ 17,321,681</b>	<b>17,321,681</b>	<b>100.0%</b>	
<b>GRAND TOTAL</b>	<b>\$ 764,791,227</b>	<b>\$ 790,996,124</b>	<b>\$ 26,204,897</b>	<b>3.4%</b>	

**Notes:**

\* Due to the repeal of the Property Tax Reduction fund in FY2016, video lottery receipts are now included in the Lottery category, while the state's share of the telecommunications tax is included in a separate category.

\*\* Negative prior period adjustments under one-time receipts section represents a refund of prior years' bank franchise taxes.

# Original Adopted FY2016 vs. Actual FY2016 Receipts



Through 6 months, total actual ongoing receipts were higher than the original adopted estimate by \$8.9 million.

## Governor Revised FY2016 Estimate (December 2015) vs. Actual Revenues DECEMBER FY2016 Comparison

	Gov. Revised DECEMBER FY2016	Actual DECEMBER FY2016	DOLLAR CHANGE	MTD % Chg. Actual/Revised Comparison	ACHIEVED % CHG OVER FY15
<b>ONGOING RECEIPTS</b>					
Net Sales and Use Tax (excl. cost of admin)	69,217,707	68,709,154	(508,554)	-0.7%	4.7%
Lottery *	8,261,224	8,180,299	(80,925)	-1.0%	
Net Contractor's Excise Tax	8,801,578	8,857,384	55,806	0.6%	3.6%
Insurance Company Tax	1,455,237	1,193,612	(261,625)	-18.0%	-6.5%
Unclaimed Property Receipts	(141,033)	(295,000)	(153,967)	109.2%	-205.4%
Licenses, Permits, and Fees	1,027,666	1,076,635	48,969	4.8%	-3.4%
Tobacco Taxes	570,801	723,806	153,005		-81.3%
Trust Funds	0	0	0		
Net Transfers In (excluding one-time)	896,608	987,855	91,248	0.0%	24.8%
Alcohol Beverage Tax	520	31,082	30,562	5872.9%	104343.2%
Bank Franchise Tax **	530,958	2,445,030	1,914,072	360.5%	449.3%
Charges for Goods and Services	756,773	764,398	7,624	1.0%	-15.0%
Telecommunications Tax *	474,829	503,770	28,941	6.1%	
Severance Taxes	118,546	(136,323)	(254,869)	-215.0%	-21996.5%
Sale-Leaseback/CRP	4,515,363	4,515,363	0	0.0%	-8.4%
Investment Income and Interest	0	6	6		
Alcohol Beverage 2% Wholesale Tax	247,117	230,272	(16,845)	-6.8%	-12.8%
Property Tax Reduction Fund *	N/A	N/A			
<b>SUBTOTAL (ONGOING RECEIPTS)</b>	<b>\$ 96,733,895</b>	<b>\$ 97,787,344</b>	<b>\$1,053,449</b>	<b>1.1%</b>	<b>1.3%</b>

**Notes:**

\* Due to the repeal of the Property Tax Reduction fund in FY2016, video lottery receipts are now included in the Lottery category, while the state's share of the telecommunications tax is included in a separate category.

\*\* In the Governor's revised estimates, the bank franchise tax was adjusted downward to reflect anticipated bank franchise tax refunds. However, these refunds were accounted as prior period adjustments in one-time receipts, which can be viewed in the year-to-date comparison.

**Governor Revised FY2016 Estimate (December 2015) vs. Actual Revenues  
Year-To-Date Through NOVEMBER FY2015**

	<b>Gov. Revised YTD FY2015</b>	<b>Actual YTD FY2015</b>	<b>DOLLAR CHANGE</b>	<b>YTD % Chg. Actual/Revised Comparison</b>	<b>YTD ACTUAL % CHG OVER FY15</b>	<b>FY2016 GROWTH NEEDED FOR Gov. Rev. FY2016</b>
<b>ONGOING RECEIPTS</b>						
Net Sales and Use Tax (excl. cost of admin)	455,470,268	454,791,712	(678,556)	-0.1%	4.2%	4.3%
Lottery *	51,194,139	51,334,051	139,912	0.3%	342127.0%	1469.7%
Net Contractor's Excise Tax	60,302,711	59,344,220	(958,491)	-1.6%	3.2%	4.0%
Insurance Company Tax	37,958,957	37,902,613	(56,343)	-0.1%	4.0%	4.8%
Unclaimed Property Receipts	62,485,907	63,645,000	1,159,093	1.9%	7.2%	9.5%
Licenses, Permits, and Fees	12,846,541	12,661,798	(184,744)	-1.4%	0.6%	0.3%
Tobacco Taxes	30,000,000	30,000,000	(0)	0.0%	0.0%	87.7%
Trust Funds	21,710,865	21,710,865	0	0.0%	8.4%	7.6%
Net Transfers In (excluding one-time)	11,239,987	11,243,897	3,911	0.0%	7.1%	-40.0%
Alcohol Beverage Tax	2,894,540	3,351,769	457,229	15.8%	12.5%	3.4%
Bank Franchise Tax **	1,807,967	6,624,373	4,816,407	266.4%	33.0%	-36.9%
Charges for Goods and Services	5,031,028	5,051,677	20,649	0.4%	-2.2%	-5.0%
Telecommunications Tax *	2,550,179	2,586,768	36,588	1.4%	0.0%	N/A
Severance Taxes	1,756,920	2,748,409	991,489	56.4%	-5.9%	-31.0%
Sale-Leaseback/CRP	4,515,363	4,515,363	0	0.0%	-8.4%	-10.9%
Investment Income and Interest	5,331,243	5,385,156	53,913	1.0%	564.8%	516.6%
Alcohol Beverage 2% Wholesale Tax	849,434	776,772	(72,662)	-8.6%	-16.4%	5.5%
Property Tax Reduction Fund *	N/A	N/A				N/A
<b>SUBTOTAL (ONGOING RECEIPTS)</b>	<b>\$ 767,946,048</b>	<b>\$ 773,674,442</b>	<b>\$ 5,728,395</b>	<b>0.7%</b>	<b>5.1%</b>	<b>4.4%</b>
<b>ONE-TIME RECEIPTS</b>						
Prior Period Adjustments **	0	(4,213,467)	(4,213,467)	-100.0%		
Obligated Cash Carried Forward	21,535,148	21,535,148	0	0.0%		
<b>SUBTOTAL (ONE-TIME RECEIPTS)</b>	<b>\$ 21,535,148</b>	<b>\$ 17,321,681</b>	<b>(4,213,467)</b>	<b>-19.6%</b>		
<b>GRAND TOTAL</b>	<b>\$ 789,481,196</b>	<b>\$ 790,996,124</b>	<b>\$ 1,514,928</b>	<b>0.2%</b>		

**Notes:**

\* Due to the repeal of the Property Tax Reduction fund in FY2016, video lottery receipts are now included in the Lottery category, while the state's share of the telecommunications tax is included in a separate category.

\*\* In the Governor's revised estimates, the bank franchise tax was adjusted downward to reflect anticipated bank franchise tax refunds. However, these refunds were accounted as prior period adjustments in one-time receipts, which are reflected above.