

**Actual Revenue FY2015 vs. Actual Revenue FY2016
MAY FY2016 Comparison**

	Actual MAY FY2015	Actual MAY FY2016	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	67,679,243	67,284,463	(394,780)	-0.6%
Lottery *	0	8,719,833	8,719,833	
Net Contractor's Excise Tax	6,837,294	6,388,145	(449,149)	-6.6%
Insurance Company Tax	4,267,126	4,608,883	341,758	8.0%
Unclaimed Property Receipts	(425,000)	(1,495,000)	(1,070,000)	251.8%
Licenses, Permits, and Fees	917,684	596,458	(321,227)	-35.0%
Tobacco Taxes **	0	5,075,558	5,075,558	
Trust Funds ***	0	11,436,003	11,436,003	
Net Transfers In (excluding one-time) **	3,194,899	3,908,361	713,462	22.3%
Alcohol Beverage Tax	12,231	783	(11,448)	-93.6%
Bank Franchise Tax	(69,059)	(96,438)	(27,380)	39.6%
Charges for Goods and Services	726,363	653,539	(72,823)	-10.0%
Telecommunications Tax *	0	490,269	490,269	
Severance Taxes	389,521	195,513	(194,007)	-49.8%
Sale-Leaseback/CRP	0	0	0	
Investment Income and Interest	12	53,132	53,120	460715.2%
Alcohol Beverage 2% Wholesale Tax****	75,372	1,460,109	1,384,737	1837.2%
Property Tax Reduction Fund *	10,552,305	N/A	(10,552,305)	
SUBTOTAL (ONGOING RECEIPTS)	\$ 94,157,990	\$ 109,279,611	15,121,621	16.1%

Notes:

- * Due to the repeal of the Property Tax Reduction fund in FY2016, video lottery receipts are now included in the Lottery category, while the state's share of the telecommunications tax is included in a separate category.
- ** Increase in Tobacco Taxes and decrease in Net Transfers In is due to the repeal of the Education Enhancement Tobacco Tax Fund and the Health Care Tobacco Tax Fund in FY2016.
- *** Transfer from Dakota Cement Trust Fund was completed in May for FY2016. In FY2015, the transfer occurred in June.
- **** The alcohol 2% wholesale tax collections in May FY2016 are over stated by approximately \$1.3 million which will be corrected in June's activity.

**Actual Revenue FY2015 vs. Actual Revenue FY2016
Year-To-Date Through MAY FY2016**

	Actual YTD FY2015	Actual YTD FY2016	DOLLAR CHANGE	YTD GROWTH OVER FY2015	FY2016 GROWTH NEEDED FOR Adopted FY2016
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	\$ 774,775,044	\$ 794,968,465	20,193,421	2.6%	3.9%
Lottery *	1,377,306	95,704,661	94,327,355	6848.7%	1453.8%
Net Contractor's Excise Tax	92,329,018	93,736,780	1,407,762	1.5%	0.9%
Insurance Company Tax	81,069,526	86,224,840	5,155,314	6.4%	1.3%
Unclaimed Property Receipts	53,914,263	56,545,000	2,630,737	4.9%	7.7%
Licenses, Permits, and Fees	41,199,500	42,784,447	1,584,947	3.8%	-0.6%
Tobacco Taxes **	30,000,000	53,427,641	23,427,641	78.1%	76.4%
Trust Funds***	20,022,705	33,146,867	13,124,163	65.5%	7.8%
Net Transfers In (excluding one-time) **	25,741,388	16,605,844	(9,135,544)	-35.5%	-43.3%
Alcohol Beverage Tax	8,415,593	8,941,799	526,207	6.3%	6.1%
Bank Franchise Tax	7,241,162	10,479,444	3,238,282	44.7%	26.5%
Charges for Goods and Services	10,682,629	9,952,368	(730,261)	-6.8%	-5.5%
Telecommunications Tax *	0	5,026,558	5,026,558		N/A
Severance Taxes	5,396,624	6,131,259	734,634	13.6%	8.7%
Sale-Leaseback/CRP	4,931,450	4,515,363	(416,087)	-8.4%	-10.9%
Investment Income and Interest	810,736	5,438,433	4,627,697	570.8%	463.0%
Alcohol Beverage 2% Wholesale Tax****	1,626,038	2,926,565	1,300,527	80.0%	2.5%
Property Tax Reduction Fund *	101,605,033	N/A	(101,605,033)		N/A
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,261,138,014	\$ 1,326,556,336	\$ 65,418,321	5.2%	3.7%
ONE-TIME RECEIPTS					
Transfer from SD Building Authority	5,567,283	0	(5,567,283)	100.0%	
Prior Period Adjustments ***	0	(4,213,467)	(4,213,467)	100.0%	
Transfer from Large Project Liability Account	1,299,428	0	(1,299,428)	-100.0%	
Transfer from Budget Reserve Fund	0	27,426,643	27,426,643		
Obligated Cash Carried Forward	9,876,349	21,535,148	11,658,799	118.0%	
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 16,743,060	\$ 44,748,324	28,005,264	167.3%	
GRAND TOTAL	\$ 1,277,881,074	\$ 1,371,304,660	\$ 93,423,586	7.3%	

Notes:

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- ** Increase in Tobacco Taxes and decrease in Net Transfers In is due to the repeal of the Education Enhancement Tobacco Tax Fund and the Health Care Tobacco Tax Fund in FY2016.
- *** Transfer from Dakota Cement Trust Fund was completed in May for FY2016. In FY2015, the transfer occurred in June.
- **** The alcohol 2% wholesale tax collections in May FY2016 are over stated by approximately \$1.3 million which will be corrected in June's activity.

Original Legislative Adopted FY2016 Estimate (March 2015) vs. Actual Revenues MAY FY2016 Comparison

	Leg Adopted MAY FY2016	Actual MAY FY2016	DOLLAR CHANGE	MTD % Chg. Actual/Adopt Comparison	ACHIEVED % CHG OVER FY15
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	70,422,002	67,284,463	(3,137,538)	-4.5%	-0.6%
Lottery *	8,501,845	8,719,833	217,988	2.6%	
Net Contractor's Excise Tax	5,998,008	6,388,145	390,137	6.5%	-6.6%
Insurance Company Tax	4,019,214	4,608,883	589,669	14.7%	8.0%
Unclaimed Property Receipts	439,285	(1,495,000)	(1,934,285)	-440.3%	251.8%
Licenses, Permits, and Fees	741,574	596,458	(145,116)	-19.6%	-35.0%
Tobacco Taxes	4,975,170	5,075,558	100,388	2.0%	0.0%
Trust Funds	11,514,076	11,436,003	(78,074)		
Net Transfers In (excluding one-time)	2,003,977	3,908,361	1,904,384	95.0%	22.3%
Alcohol Beverage Tax	2,624	783	(1,841)	-70.2%	-93.6%
Bank Franchise Tax	291,650	(96,438)	(388,088)	-133.1%	39.6%
Charges for Goods and Services	953,494	653,539	(299,955)	-31.5%	-10.0%
Telecommunications Tax *	585,626	490,269	(95,357)	-16.3%	
Severance Taxes	1,115,922	195,513	(920,409)	-82.5%	-49.8%
Sale-Leaseback/CRP	0	0	0		0.0%
Investment Income and Interest	0	53,132	53,132		
Alcohol Beverage 2% Wholesale Tax**	142,045	1,460,109	1,318,063	927.9%	1837.2%
Property Tax Reduction Fund *	N/A	N/A			
SUBTOTAL (ONGOING RECEIPTS)	\$ 111,706,512	\$ 109,279,611	(2,426,901)	-2.2%	16.1%

Notes:

- * Due to the repeal of the Property Tax Reduction fund in FY2016, video lottery receipts are now included in the Lottery category, while the state's share of the telecommunications tax is included in a separate category.
- ** The alcohol 2% wholesale tax collections in May FY2016 are over stated by approximately \$1.3 million which will be corrected in June's activity.

**Original Legislative Adopted FY2016 Estimate (March 2015) vs. Actual Revenues
Year-To-Date Through MAY FY2016**

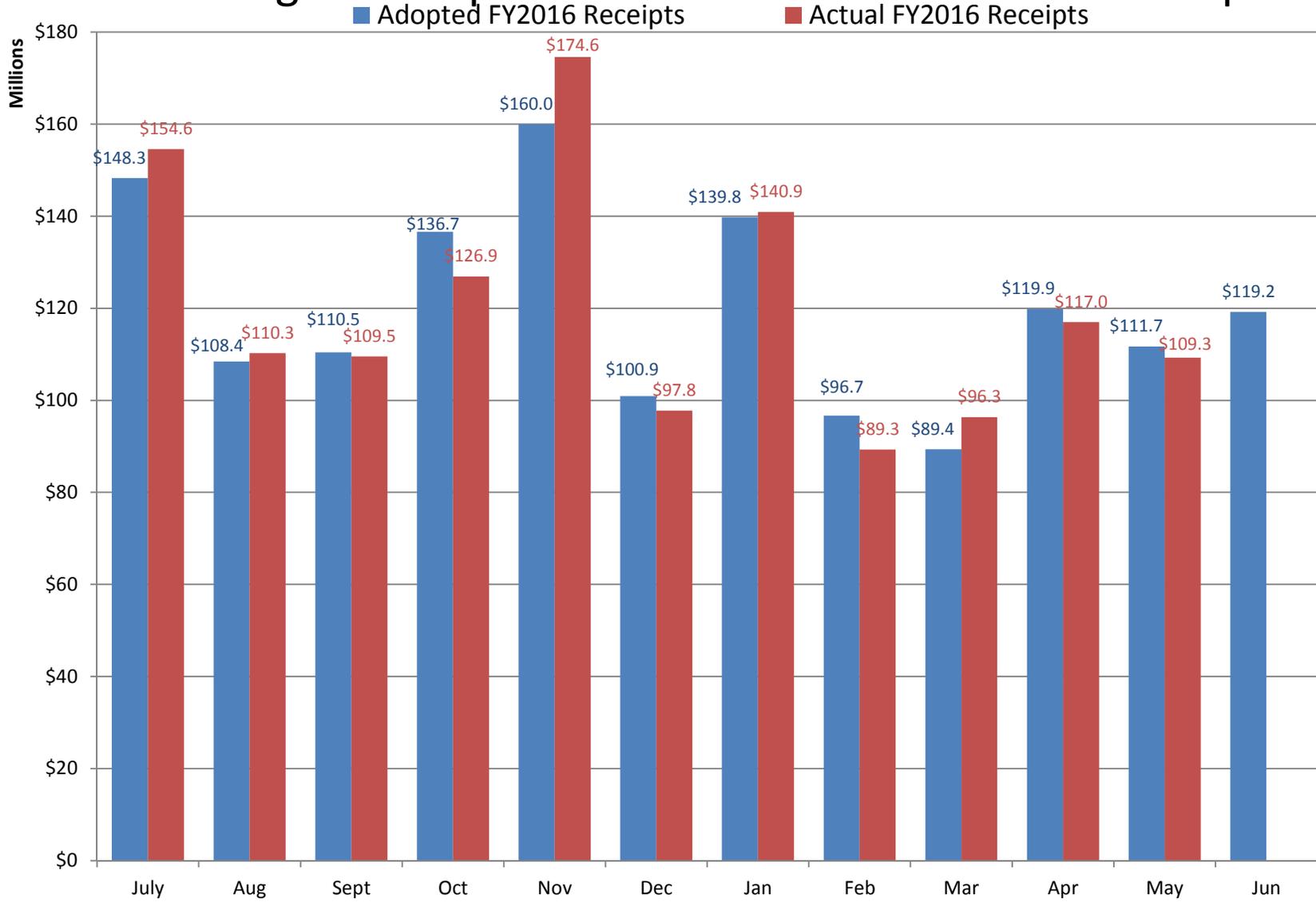
	Leg Adopted YTD FY2016	Actual YTD FY2016	DOLLAR CHANGE	YTD % Chg. Actual/Adopt Comparison	YTD ACTUAL % CHG OVER FY15
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	803,539,777	794,968,465	(8,571,312)	-1.1%	2.6%
Lottery *	94,035,464	95,704,661	1,669,197	1.8%	6848.7%
Net Contractor's Excise Tax	93,953,444	93,736,780	(216,663)	-0.2%	1.5%
Insurance Company Tax	82,281,464	86,224,840	3,943,377	4.8%	6.4%
Unclaimed Property Receipts	57,776,147	56,545,000	(1,231,147)	-2.1%	4.9%
Licenses, Permits, and Fees	42,105,676	42,784,447	678,772	1.6%	3.8%
Tobacco Taxes	47,305,820	53,427,641	6,121,821	12.9%	78.1%
Trust Funds	33,224,941	33,146,867	(78,074)	-0.2%	65.5%
Net Transfers In (excluding one-time)	16,448,055	16,605,844	157,789	1.0%	-35.5%
Alcohol Beverage Tax	8,643,252	8,941,799	298,547	3.5%	6.3%
Bank Franchise Tax	10,234,475	10,479,444	244,969	2.4%	44.7%
Charges for Goods and Services	9,895,296	9,952,368	57,072	0.6%	-6.8%
Telecommunications Tax *	5,795,260	5,026,558	(768,702)	-13.3%	
Severance Taxes	5,867,496	6,131,259	263,763	4.5%	13.6%
Sale-Leaseback/CRP	4,515,363	4,515,363	0	0.0%	
Investment Income and Interest	4,868,382	5,438,433	570,051	11.7%	570.8%
Alcohol Beverage 2% Wholesale Tax**	1,733,266	2,926,565	1,193,299	68.8%	80.0%
Property Tax Reduction Fund *	N/A	N/A			
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,322,223,576	\$ 1,326,556,336	4,332,760	0.3%	5.2%
ONE-TIME RECEIPTS					
Prior Period Adjustments	0	(4,213,467)	(4,213,467)	100.0%	
Transfer from Budget Reserve Fund	0	27,426,643	27,426,643	100.0%	
Obligated Cash Carried Forward	0	21,535,148	21,535,148	100.0%	
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 0	\$ 44,748,324	44,748,324	100.0%	
GRAND TOTAL	\$ 1,322,223,576	\$ 1,371,304,660	\$ 49,081,084	3.7%	

Notes:

* Due to the repeal of the Property Tax Reduction fund in FY2016, video lottery receipts are now included in the Lottery category, while the state's share of the telecommunications tax is included in a separate category.

** The alcohol 2% wholesale tax collections in May FY2016 are over stated by approximately \$1.3 million which will be corrected in June's activity.

Original Adopted FY2016 vs. Actual FY2016 Receipts



Through 11 months, total actual ongoing receipts were higher than the original adopted estimate by \$4.3 million.

Legislative Revised FY2016 Estimate (February 2016) vs. Actual Revenues MAY FY2016 Comparison

	Leg. Revised MAY FY2016	Actual MAY FY2016	DOLLAR CHANGE	MTD % Chg. Actual/Revised Comparison	ACHIEVED % CHG OVER FY15
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	69,981,313	67,284,463	(2,696,850)	-3.9%	-0.6%
Lottery *	8,701,167	8,719,833	18,666	0.2%	0.0%
Net Contractor's Excise Tax	6,540,902	6,388,145	(152,757)	-2.3%	-6.6%
Insurance Company Tax	4,226,964	4,608,883	381,919	9.0%	8.0%
Unclaimed Property Receipts	27,502	(1,495,000)	(1,522,502)	-5536.0%	251.8%
Licenses, Permits, and Fees	708,996	596,458	(112,538)	-15.9%	-35.0%
Tobacco Taxes	4,610,894	5,075,558	464,664	10.1%	
Trust Funds	11,436,003	11,436,003	0	0.0%	0.0%
Net Transfers In (excluding one-time)	2,168,684	3,908,361	1,739,677	0.0%	22.3%
Alcohol Beverage Tax	2,433	783	(1,650)	-67.8%	-93.6%
Bank Franchise Tax	0	(96,438)	(96,438)		39.6%
Charges for Goods and Services	936,140	653,539	(282,601)	-30.2%	-10.0%
Telecommunications Tax *	490,699	490,269	(430)	-0.1%	0.0%
Severance Taxes	320,770	195,513	(125,257)	-39.0%	-49.8%
Sale-Leaseback/CRP	0	0	0		
Investment Income and Interest	0	53,132	53,132		460715.2%
Alcohol Beverage 2% Wholesale Tax**	165,860	1,460,109	1,294,249	780.3%	1837.2%
Property Tax Reduction Fund *	N/A	N/A			
SUBTOTAL (ONGOING RECEIPTS)	\$ 110,318,326	\$ 109,279,611	(\$1,038,715)	-0.9%	16.1%

Notes:

- * Due to the repeal of the Property Tax Reduction fund in FY2016, video lottery receipts are now included in the Lottery category, while the state's share of the telecommunications tax is included in a separate category. The increase in Lottery is due to timing of receipts.
- ** The alcohol 2% wholesale tax collections in May FY2016 are over stated by approximately \$1.3 million which will be corrected in June's activity.

**Legislative Revised FY2016 Estimate (February 2016) vs. Actual Revenues
Year-To-Date Through MAY FY2016**

	Leg. Revised YTD FY2016	Actual YTD FY2016	DOLLAR CHANGE	YTD % Chg. Actual/Revised Comparison	YTD ACTUAL % CHG OVER FY15	FY2016 GROWTH NEEDED FOR Leg. Rev. FY2016
ONGOING RECEIPTS						
Net Sales and Use Tax (excl. cost of admin)	801,594,800	794,968,465	(6,626,335)	-0.8%	2.6%	3.6%
Lottery *	95,294,511	95,704,661	410,150	0.4%	6848.7%	1474.7%
Net Contractor's Excise Tax	95,531,816	93,736,780	(1,795,036)	-1.9%	1.5%	3.1%
Insurance Company Tax	84,659,767	86,224,840	1,565,073	1.8%	6.4%	4.2%
Unclaimed Property Receipts	57,460,344	56,545,000	(915,344)	-1.6%	4.9%	5.8%
Licenses, Permits, and Fees	43,899,320	42,784,447	(1,114,873)	-2.5%	3.8%	1.5%
Tobacco Taxes	52,217,939	53,427,641	1,209,702	2.3%	78.1%	89.6%
Trust Funds	33,146,867	33,146,867	0	0.0%	65.5%	7.5%
Net Transfers In (excluding one-time)	17,239,443	16,605,844	(633,599)	-3.7%	-35.5%	-39.7%
Alcohol Beverage Tax	8,723,797	8,941,799	218,002	2.5%	6.3%	4.9%
Bank Franchise Tax	7,793,516	10,479,444	2,685,928	34.5%	44.7%	-9.2%
Charges for Goods and Services	10,142,658	9,952,368	(190,290)	-1.9%	-6.8%	-3.6%
Telecommunications Tax *	5,091,124	5,026,558	(64,566)	-1.3%		N/A
Severance Taxes	3,569,114	6,131,259	2,562,145	71.8%	13.6%	-33.9%
Sale-Leaseback/CRP	4,515,363	4,515,363	0	0.0%	-8.4%	-10.9%
Investment Income and Interest	5,385,158	5,438,433	53,275	1.0%	570.8%	522.8%
Alcohol Beverage 2% Wholesale Tax**	1,643,632	2,926,565	1,282,933	78.1%	80.0%	-0.8%
Property Tax Reduction Fund *	N/A	N/A				N/A
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,327,909,170	\$ 1,326,556,336	(\$1,352,834)	-0.1%	5.2%	4.0%
ONE-TIME RECEIPTS						
Prior Period Adjustments	(4,213,467)	(4,213,467)	0	0.0%		
Transfer from Budget Reserve Fund	27,426,643	27,426,643	0	0.0%		
Obligated Cash Carried Forward	21,535,148	21,535,148	0	0.0%		
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 44,748,324	\$ 44,748,324	0	0.0%		
GRAND TOTAL	\$ 1,372,657,494	\$ 1,371,304,660	(\$1,352,834)	-0.1%		

Notes:

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