

**Actual Revenue FY2015 vs. Actual Revenue FY2016  
JUNE FY2016 Comparison**

	<b>Actual JUNE FY2015</b>	<b>Actual JUNE FY2016</b>	<b>DOLLAR CHANGE</b>	<b>PERCENT CHANGE</b>
<b>ONGOING RECEIPTS</b>				
Net Sales and Use Tax (excl. cost of admin)	68,764,732	72,832,556	4,067,824	5.9%
Lottery *	5,575,000	14,352,607	8,777,607	
Net Contractor's Excise Tax	7,787,422	7,759,771	(27,651)	-0.4%
Insurance Company Tax	(1,092,842)	(1,429,536)	(336,694)	30.8%
Unclaimed Property Receipts	(1,000,075)	(1,437,484)	(437,410)	43.7%
Licenses, Permits, and Fees	15,257,533	13,927,603	(1,329,930)	-8.7%
Tobacco Taxes **	0	4,540,072	4,540,072	
Trust Funds ***	10,803,626	0	(10,803,626)	-100.0%
Net Transfers In (excluding one-time) **	4,653,083	4,059,015	(594,068)	-12.8%
Alcohol Beverage Tax	2,356,770	2,461,277	104,507	4.4%
Bank Franchise Tax	1,341,938	33,310	(1,308,628)	-97.5%
Charges for Goods and Services	1,071,647	1,637,150	565,503	52.8%
Telecommunications Tax *	0	916,758	916,758	
Severance Taxes	0	0	0	#DIV/0!
Sale-Leaseback/CRP	305,363	148,575	(156,788)	
Investment Income and Interest	53,929	178	(53,751)	-99.7%
Alcohol Beverage 2% Wholesale Tax****	235,708	(1,076,050)	(1,311,758)	-556.5%
Property Tax Reduction Fund *	11,085,764	N/A	(11,085,764)	
<b>SUBTOTAL (ONGOING RECEIPTS)</b>	<b>\$ 127,199,598</b>	<b>\$ 118,725,801</b>	<b>(8,473,797)</b>	<b>-6.7%</b>

**Notes:**

- \* Due to the repeal of the Property Tax Reduction fund in FY2016, video lottery receipts are now included in the Lottery category, while the state's share of the telecommunications tax is included in a separate category.
- \*\* Increase in Tobacco Taxes and decrease in Net Transfers In is due to the repeal of the Education Enhancement Tobacco Tax Fund and the Health Care Tobacco Tax Fund in FY2016.
- \*\*\* Transfer from Dakota Cement Trust Fund was completed in May for FY2016. In FY2015, the transfer occurred in June.
- \*\*\*\* The decrease in alcohol 2% wholesale tax collections in June FY2016 was due to a correction from May activity.

**Actual Revenue FY2015 vs. Actual Revenue FY2016  
Year-To-Date Through JUNE FY2016**

	<b>Actual YTD FY2015</b>	<b>Actual YTD FY2016</b>	<b>DOLLAR CHANGE</b>	<b>YTD GROWTH OVER FY2015</b>	<b>FY2016 GROWTH NEEDED FOR Adopted FY2016</b>
<b>ONGOING RECEIPTS</b>					
Net Sales and Use Tax *	\$ 836,587,108	\$ 860,905,705	24,318,597	2.9%	3.9%
Lottery **	6,952,306	110,057,269	103,104,963	1483.0%	1453.8%
Net Contractor's Excise Tax	100,116,439	101,496,551	1,380,112	1.4%	0.9%
Insurance Company Tax	79,976,685	84,795,304	4,818,620	6.0%	1.3%
Unclaimed Property Receipts	52,914,188	55,107,516	2,193,327	4.1%	7.7%
Licenses, Permits, and Fees	56,457,033	56,712,050	255,017	0.5%	-0.6%
Tobacco Taxes ***	30,000,000	57,967,713	27,967,713	93.2%	76.4%
Trust Funds	30,826,330	33,146,867	2,320,537	7.5%	7.8%
Net Transfers In (excluding one-time) ***	30,394,471	20,664,859	(9,729,612)	-32.0%	-43.3%
Alcohol Beverage Tax	10,772,363	11,403,076	630,713	5.9%	6.1%
Bank Franchise Tax	8,583,099	10,512,754	1,929,654	22.5%	26.5%
Charges for Goods and Services	11,754,275	11,589,517	(164,758)	-1.4%	-5.5%
Telecommunications Tax **	0	5,943,316	5,943,316		N/A
Severance Taxes	5,396,624	6,131,259	734,634	13.6%	8.7%
Sale-Leaseback/CRP	5,236,813	4,663,938	(572,875)	-10.9%	-10.9%
Investment Income and Interest	864,665	5,438,611	4,573,946	529.0%	463.0%
Alcohol Beverage 2% Wholesale Tax	1,861,746	1,850,515	(11,231)	-0.6%	2.5%
Property Tax Reduction Fund **	112,690,797	N/A	(112,690,797)		N/A
<b>SUBTOTAL (ONGOING RECEIPTS)</b>	<b>\$ 1,381,384,943</b>	<b>\$ 1,438,386,820</b>	<b>\$ 57,001,877</b>	<b>4.1%</b>	<b>3.7%</b>
<b>ONE-TIME RECEIPTS</b>					
Transfer from Department of Corrections	0	6,572,387	6,572,387	100.0%	
Transfer from Petroleum Rel. Compensation Fund	0	3,500,000	3,500,000	100.0%	
Transfer from Risk Pool	1,420,000	3,353,860	1,933,860	136.2%	
Prior Period Adjustments	1,954,866	(4,213,467)	(6,168,333)	-315.5%	
Transfer from SD Building Authority	5,567,283	0	(5,567,283)	100.0%	
Transfer from Large Project Liability Account	1,299,428	0	(1,299,428)	-100.0%	
Unexpended Carryovers and Specials	16,286,079	379,252	(15,906,828)	-97.7%	
Transfer from Budget Reserve Fund	0	27,426,643	27,426,643	100.0%	
Obligated Cash Carried Forward	9,876,349	21,535,148	11,658,799	118.0%	
<b>SUBTOTAL (ONE-TIME RECEIPTS)</b>	<b>\$ 36,404,005</b>	<b>\$ 58,553,823</b>	<b>22,149,818</b>	<b>60.8%</b>	
<b>GRAND TOTAL</b>	<b>\$ 1,417,788,948</b>	<b>\$ 1,496,940,642</b>	<b>\$ 79,151,694</b>	<b>5.6%</b>	

**Notes:**

\* Year-to-date fiscal year ending receipts include cost of administration and year-end cash adjustments.

\*\* Due to the repeal of the Property Tax Reduction fund in FY2016, video lottery receipts are now included in the Lottery category, while the state's share of the telecommunications tax is included in a separate category.

\*\*\* Increase in Tobacco Taxes and decrease in Net Transfers In is due to the repeal of the Education Enhancement Tobacco Tax Fund and the Health Care Tobacco Tax Fund in FY2016.

**Original Legislative Adopted FY2016 Estimate (March 2015) vs. Actual Revenues  
JUNE FY2016 Comparison**

	<b>Leg Adopted JUNE FY2016</b>	<b>Actual JUNE FY2016</b>	<b>DOLLAR CHANGE</b>	<b>MTD % Chg. Actual/Adopt Comparison</b>	<b>ACHIEVED % CHG OVER FY15</b>
<b>ONGOING RECEIPTS</b>					
Net Sales and Use Tax (excl. cost of admin)	73,706,302	72,832,556	(873,746)	-1.2%	5.9%
Lottery *	13,991,828	14,352,607	360,779	2.6%	
Net Contractor's Excise Tax	7,053,535	7,759,771	706,236	10.0%	-0.4%
Insurance Company Tax	(1,242,004)	(1,429,536)	(187,532)	15.1%	30.8%
Unclaimed Property Receipts	(808,316)	(1,437,484)	(629,168)	77.8%	43.7%
Licenses, Permits, and Fees	14,024,353	13,927,603	(96,751)	-0.7%	-8.7%
Tobacco Taxes	5,611,228	4,540,072	(1,071,156)	-19.1%	0.0%
Trust Funds	0	0	0		-100.0%
Net Transfers In (excluding one-time)	794,880	4,059,015	3,264,135	410.6%	-12.8%
Alcohol Beverage Tax	2,782,336	2,461,277	(321,059)	-11.5%	4.4%
Bank Franchise Tax	623,662	33,310	(590,352)	-94.7%	-97.5%
Charges for Goods and Services	1,210,410	1,637,150	426,740	35.3%	52.8%
Telecommunications Tax *	1,143,759	916,758	(227,001)	-19.8%	
Severance Taxes	267	0	(267)	-100.0%	#DIV/0!
Sale-Leaseback/CRP	148,575	148,575	0		0.0%
Investment Income and Interest	0	178	178		
Alcohol Beverage 2% Wholesale Tax**	174,253	(1,076,050)	(1,250,303)	-717.5%	-556.5%
Property Tax Reduction Fund *	N/A	N/A			
<b>SUBTOTAL (ONGOING RECEIPTS)</b>	<b>\$ 119,215,069</b>	<b>\$ 118,725,801</b>	<b>(489,268)</b>	<b>-0.4%</b>	<b>-6.7%</b>

**Notes:**

- \* Due to the repeal of the Property Tax Reduction fund in FY2016, video lottery receipts are now included in the Lottery category, while the state's share of the telecommunications tax is included in a separate category.
- \*\* The decrease in alcohol 2% wholesale tax collections in June FY2016 was due to a correction from May activity.

**Original Legislative Adopted FY2016 Estimate (March 2015) vs. Actual Revenues  
Year-To-Date Through JUNE FY2016**

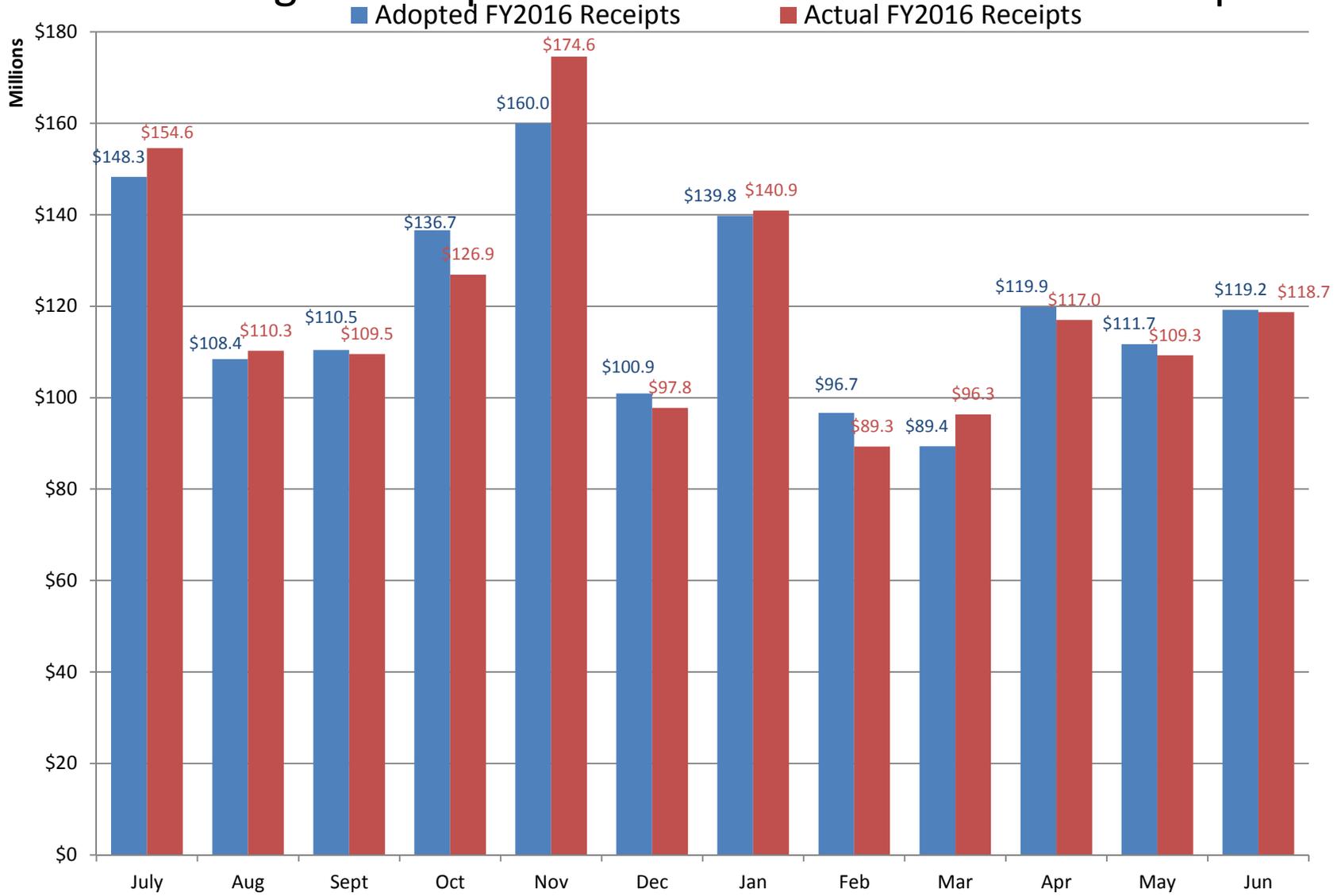
	<b>Leg Adopted YTD FY2016</b>	<b>Actual YTD FY2016</b>	<b>DOLLAR CHANGE</b>	<b>YTD % Chg. Actual/Adopt Comparison</b>	<b>YTD ACTUAL % CHG OVER FY15</b>
<b>ONGOING RECEIPTS</b>					
Net Sales and Use Tax *	868,924,519	860,905,705	(8,018,815)	-0.9%	2.9%
Lottery **	108,027,292	110,057,269	2,029,977	1.9%	1483.0%
Net Contractor's Excise Tax	101,006,979	101,496,551	489,572	0.5%	1.4%
Insurance Company Tax	81,039,460	84,795,304	3,755,844	4.6%	6.0%
Unclaimed Property Receipts	56,967,831	55,107,516	(1,860,315)	-3.3%	4.1%
Licenses, Permits, and Fees	56,130,029	56,712,050	582,021	1.0%	0.5%
Tobacco Taxes	52,917,047	57,967,713	5,050,666	9.5%	93.2%
Trust Funds	33,224,941	33,146,867	(78,074)	-0.2%	7.5%
Net Transfers In (excluding one-time)	17,242,935	20,664,859	3,421,924	19.8%	-32.0%
Alcohol Beverage Tax	11,425,588	11,403,076	(22,512)	-0.2%	5.9%
Bank Franchise Tax	10,858,137	10,512,754	(345,383)	-3.2%	22.5%
Charges for Goods and Services	11,105,706	11,589,517	483,811	4.4%	-1.4%
Telecommunications Tax **	6,939,019	5,943,316	(995,703)	-14.3%	
Severance Taxes	5,867,763	6,131,259	263,496		13.6%
Sale-Leaseback/CRP	4,663,938	4,663,938	0	0.0%	
Investment Income and Interest	4,868,382	5,438,611	570,229	11.7%	529.0%
Alcohol Beverage 2% Wholesale Tax**	1,907,519	1,850,515	(57,004)	-3.0%	-0.6%
Property Tax Reduction Fund **	N/A	N/A			
<b>SUBTOTAL (ONGOING RECEIPTS)</b>	<b>\$ 1,433,117,085</b>	<b>\$ 1,438,386,820</b>	<b>5,269,734</b>	<b>0.4%</b>	<b>4.1%</b>
<b>ONE-TIME RECEIPTS</b>					
Transfer from Department of Corrections	0	\$ 6,572,387	6,572,387	100.0%	
Transfer from Petroleum Rel. Compensation Fur	0	3,500,000	3,500,000	100.0%	
Transfer from Risk Pool	0	3,353,860	3,353,860	100.0%	
Prior Period Adjustments	0	(4,213,467)	(4,213,467)	100.0%	
Unexpended Carryovers and Specials	0	379,252	379,252		
Transfer from Budget Reserve Fund	0	27,426,643	27,426,643	100.0%	
Obligated Cash Carried Forward	0	21,535,148	21,535,148	100.0%	
<b>SUBTOTAL (ONE-TIME RECEIPTS)</b>	<b>\$ 0</b>	<b>\$ 58,553,823</b>	<b>58,553,823</b>	<b>100.0%</b>	
<b>GRAND TOTAL</b>	<b>\$ 1,433,117,085</b>	<b>\$ 1,496,940,642</b>	<b>\$ 63,823,557</b>	<b>4.5%</b>	

**Notes:**

\* Year-to-date fiscal year ending receipts include cost of administration and year-end cash adjustments.

\*\* Due to the repeal of the Property Tax Reduction fund in FY2016, video lottery receipts are now included in the Lottery category, while the state's share of the telecommunications tax is included in a separate category.

# Original Adopted FY2016 vs. Actual FY2016 Receipts



Through 12 months, total actual ongoing receipts were higher than the original adopted estimate by \$5.3 million after year end adjustments.

**Legislative Revised FY2016 Estimate (February 2016) vs. Actual Revenues  
JUNE FY2016 Comparison**

	<b>Leg. Revised JUNE FY2016</b>	<b>Actual JUNE FY2016</b>	<b>DOLLAR CHANGE</b>	<b>MTD % Chg. Actual/Revised Comparison</b>	<b>ACHIEVED % CHG OVER FY15</b>
<b>ONGOING RECEIPTS</b>					
Net Sales and Use Tax (excl. cost of admin)	73,254,203	72,832,556	(421,647)	-0.6%	5.9%
Lottery *	14,185,992	14,352,607	166,615	1.2%	0.0%
Net Contractor's Excise Tax	7,691,967	7,759,771	67,804	0.9%	-0.4%
Insurance Company Tax	(1,306,202)	(1,429,536)	(123,334)	9.4%	30.8%
Unclaimed Property Receipts	(1,455,028)	(1,437,484)	17,544	-1.2%	43.7%
Licenses, Permits, and Fees	13,408,258	13,927,603	519,345	3.9%	-8.7%
Tobacco Taxes	4,676,586	4,540,072	(136,514)	-2.9%	0.0%
Trust Funds	0	0	0		-100.0%
Net Transfers In (excluding one-time)	1,091,733	4,059,015	2,967,282	0.0%	-12.8%
Alcohol Beverage Tax	2,580,324	2,461,277	(119,047)	-4.6%	4.4%
Bank Franchise Tax	0	33,310	33,310		-97.5%
Charges for Goods and Services	1,188,378	1,637,150	448,772	37.8%	52.8%
Telecommunications Tax *	958,360	916,758	(41,602)	-4.3%	0.0%
Severance Taxes	79	0	(79)	-100.0%	#DIV/0!
Sale-Leaseback/CRP	148,575	148,575	0		
Investment Income and Interest	0	178	178		-99.7%
Alcohol Beverage 2% Wholesale Tax**	203,466	(1,076,050)	(1,279,516)	-628.9%	-556.5%
Property Tax Reduction Fund *	N/A	N/A			
<b>SUBTOTAL (ONGOING RECEIPTS)</b>	<b>\$ 116,626,691</b>	<b>\$ 118,725,801</b>	<b>\$2,099,110</b>	<b>1.8%</b>	<b>-6.7%</b>

**Notes:**

\* Due to the repeal of the Property Tax Reduction fund in FY2016, video lottery receipts are now included in the Lottery category, while the state's share of the telecommunications tax is included in a separate category.

\*\* The decrease in alcohol 2% wholesale tax collections in June FY2016 was due to a correction from May activity.

**Legislative Revised FY2016 Estimate (February 2016) vs. Actual Revenues  
Year-To-Date Through JUNE FY2016**

	<b>Leg. Revised YTD FY2016</b>	<b>Actual YTD FY2016</b>	<b>DOLLAR CHANGE</b>	<b>YTD % Chg. Actual/Revised Comparison</b>	<b>YTD ACTUAL % CHG OVER FY15</b>	<b>FY2016 GROWTH NEEDED FOR Leg. Rev. FY2016</b>
<b>ONGOING RECEIPTS</b>						
Net Sales and Use Tax *	867,031,204	860,905,705	(6,125,500)	-0.7%	2.9%	3.6%
Lottery **	109,480,503	110,057,269	576,766	0.5%	1483.0%	1474.7%
Net Contractor's Excise Tax	103,223,784	101,496,551	(1,727,232)	-1.7%	1.4%	3.1%
Insurance Company Tax	83,353,565	84,795,304	1,441,739	1.7%	6.0%	4.2%
Unclaimed Property Receipts	56,005,316	55,107,516	(897,800)	-1.6%	4.1%	5.8%
Licenses, Permits, and Fees	57,307,578	56,712,050	(595,528)	-1.0%	0.5%	1.5%
Tobacco Taxes	56,894,525	57,967,713	1,073,188	1.9%	93.2%	89.6%
Trust Funds	33,146,867	33,146,867	0	0.0%	7.5%	7.5%
Net Transfers In (excluding one-time)	18,331,177	20,664,859	2,333,683	12.7%	-32.0%	-39.7%
Alcohol Beverage Tax	11,304,121	11,403,076	98,955	0.9%	5.9%	4.9%
Bank Franchise Tax	7,793,516	10,512,754	2,719,238	34.9%	22.5%	-9.2%
Charges for Goods and Services	11,331,036	11,589,517	258,481	2.3%	-1.4%	-3.6%
Telecommunications Tax **	6,049,484	5,943,316	(106,168)	-1.8%		N/A
Severance Taxes	3,569,193	6,131,259	2,562,066	71.8%	13.6%	-33.9%
Sale-Leaseback/CRP	4,663,938	4,663,938	0	0.0%	-10.9%	-10.9%
Investment Income and Interest	5,385,158	5,438,611	53,453	1.0%	529.0%	522.8%
Alcohol Beverage 2% Wholesale Tax	1,847,098	1,850,515	3,417	0.2%	-0.6%	-0.8%
Property Tax Reduction Fund **	N/A	N/A				N/A
<b>SUBTOTAL (ONGOING RECEIPTS)</b>	<b>\$ 1,436,718,063</b>	<b>\$ 1,438,386,820</b>	<b>\$1,668,757</b>	<b>0.1%</b>	<b>4.1%</b>	<b>4.0%</b>
<b>ONE-TIME RECEIPTS</b>						
Transfer from Department of Corrections	\$ 4,957,509	\$ 6,572,387	1,614,878	32.6%		
Transfer from Petroleum Rel. Compensation Fund	3,500,000	\$ 3,500,000	0	0.0%		
Transfer from Risk Pool	3,375,000	\$ 3,353,860	(21,140)	-0.6%		
Prior Period Adjustments	(4,213,467)	(4,213,467)	0	0.0%		
Unexpended Carryovers and Specials	0	379,252	379,252			
Transfer from Budget Reserve Fund	27,426,643	27,426,643	0	0.0%		
Obligated Cash Carried Forward	21,535,148	21,535,148	0	0.0%		
<b>SUBTOTAL (ONE-TIME RECEIPTS)</b>	<b>\$ 56,580,833</b>	<b>\$ 58,553,823</b>	<b>1,972,990</b>	<b>3.5%</b>		
<b>GRAND TOTAL</b>	<b>\$ 1,493,298,896</b>	<b>\$ 1,496,940,642</b>	<b>\$3,641,746</b>	<b>0.2%</b>		

**Notes:**

\* Fiscal year ending receipts include cost of administration and miscellaneous year-end cash adjustments.

\*\* Due to the repeal of the Property Tax Reduction fund in FY2016, video lottery receipts are now included in the Lottery category, while the state's share of the telecommunications tax is included in a separate category.