

**Actual Revenue FY2016 vs. Actual Revenue FY2017
DECEMBER FY2017 Comparison**

	Actual DECEMBER FY2016	Actual DECEMBER FY2017	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin) *	68,709,154	75,275,006	6,565,852	9.6%
Lottery	8,180,299	8,229,913	49,614	0.6%
Net Contractor's Excise Tax	8,857,384	8,660,604	(196,779)	-2.2%
Insurance Company Tax	1,193,612	1,603,068	409,456	34.3%
Unclaimed Property Receipts	(295,000)	(3,575,000)	(3,280,000)	1111.9%
Licenses, Permits, and Fees	1,076,635	1,150,406	73,771	6.9%
Tobacco Taxes	723,806	2,437,770	1,713,963	236.8%
Trust Funds	0	0	0	
Net Transfers In (excluding one-time)	987,855	1,090,252	102,397	10.4%
Alcohol Beverage Tax	31,082	(117)	(31,200)	-100.4%
Bank Franchise Tax	2,445,030	1,098,023	(1,347,006)	-55.1%
Charges for Goods and Services	764,398	1,098,417	334,019	43.7%
Telecommunications Tax	503,770	448,305	(55,465)	-11.0%
Severance Taxes	(136,323)	325	136,648	-100.2%
Sale-Leaseback/CRP	4,515,363	4,138,575	(376,788)	
Investment Income and Interest **	6	57,245	57,238	890175.1%
Alcohol Beverage 2% Wholesale Tax	230,272	178,457	(51,815)	-22.5%
SUBTOTAL (ONGOING RECEIPTS)	\$ 97,787,344	\$ 101,891,248	4,103,904	4.2%

Notes:

* FY2017 Sales and Use Tax receipts are at a 4.5% rate, while FY2016 is at a 4.0% rate.

**Actual Revenue FY2016 vs. Actual Revenue FY2017
Year-To-Date Through DECEMBER FY2017**

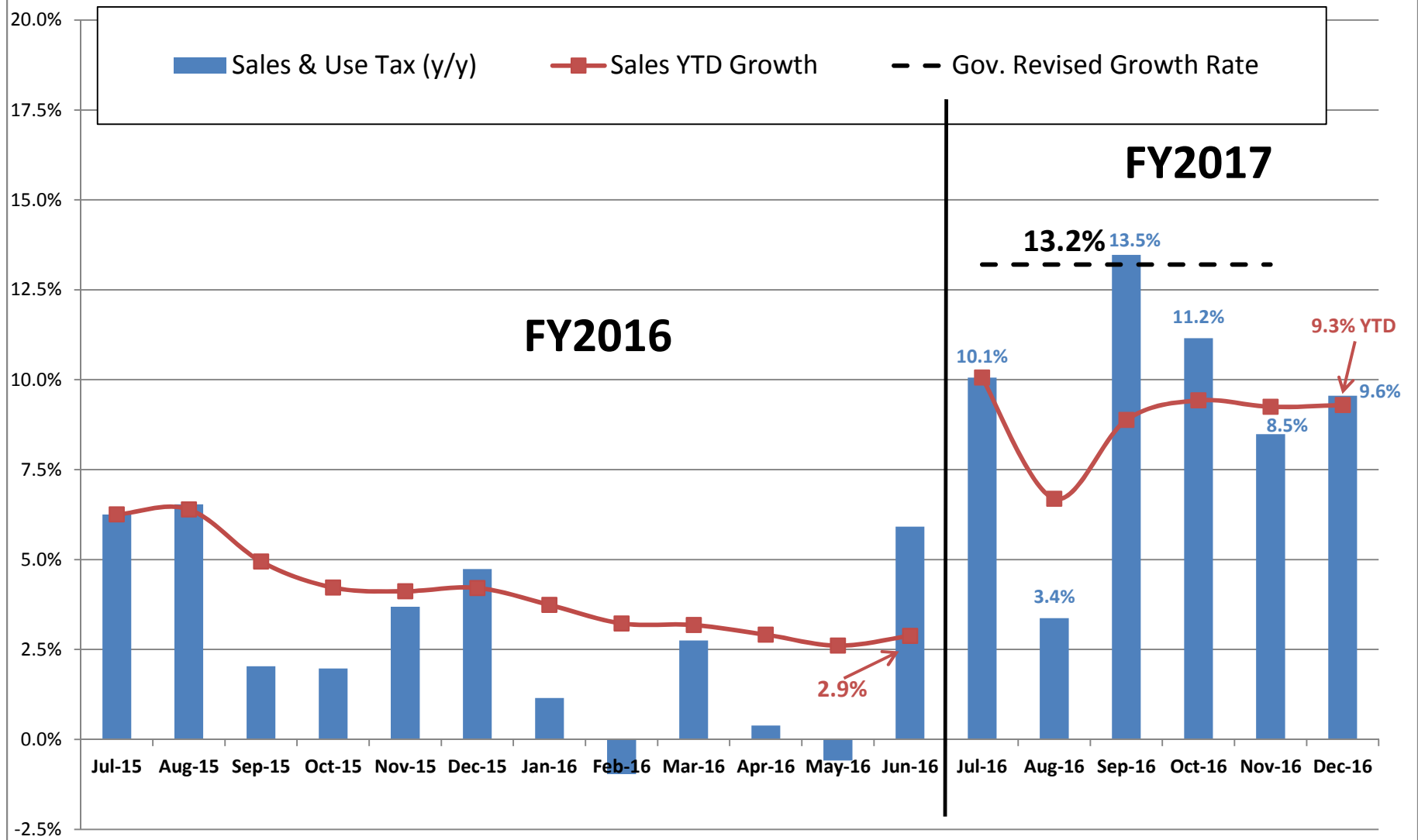
	Actual YTD FY2016	Actual YTD FY2017	DOLLAR CHANGE	YTD GROWTH OVER FY2016	FY2017 GROWTH NEEDED FOR REVISED FY2017
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin) *	\$ 454,791,712	\$ 497,058,700	42,266,988	9.3%	13.2%
Lottery	51,334,051	52,214,335	880,284	1.7%	2.7%
Net Contractor's Excise Tax	59,344,220	65,780,146	6,435,926	10.8%	7.8%
Insurance Company Tax	37,902,613	41,271,721	3,369,107	8.9%	4.3%
Unclaimed Property Receipts	63,645,000	56,962,477	(6,682,523)	-10.5%	-3.9%
Licenses, Permits, and Fees	12,661,798	13,786,710	1,124,913	8.9%	13.2%
Tobacco Taxes	30,000,000	30,000,000	0	0.0%	-4.6%
Trust Funds	21,710,865	23,212,976	1,502,112	6.9%	6.1%
Net Transfers In (excluding one-time)	11,243,897	11,454,879	210,982	1.9%	3.6%
Alcohol Beverage Tax	3,351,769	2,459,050	(892,719)	-26.6%	-31.5%
Bank Franchise Tax **	6,624,373	1,586,384	(5,037,989)	-76.1%	8.7%
Charges for Goods and Services	5,051,677	6,956,265	1,904,588	37.7%	30.5%
Telecommunications Tax	2,586,768	2,313,388	(273,379)	-10.6%	-10.0%
Severance Taxes	2,748,409	4,994,321	2,245,912	81.7%	-13.4%
Sale-Leaseback/CRP	4,515,363	4,138,575	(376,788)		-11.3%
Investment Income and Interest	5,385,156	6,159,051	773,895	14.4%	12.9%
Alcohol Beverage 2% Wholesale Tax	776,772	1,041,222	264,450	34.0%	10.5%
SUBTOTAL (ONGOING RECEIPTS)	\$ 773,674,442	\$ 821,390,200	\$ 47,715,758	6.2%	9.3%
ONE-TIME RECEIPTS					
One-time Unclaimed Property (stock sales)	0	7,527,523	7,527,523		
Obligated Cash Carried Forward	21,535,148	14,069,144	(7,466,004)	-34.7%	
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 21,535,148	\$ 21,596,668	61,520	0.3%	
GRAND TOTAL	\$ 795,209,590	\$ 842,986,868	47,777,278	6.0%	

Notes:

* FY2017 Sales and Use Tax receipts are at a 4.5% rate, while FY2016 is at a 4.0% rate.

** Decrease in Bank Franchise tax is due to the change from quarterly estimated payments to annual payments, which started in FY2017.

Recent Growth Rates in State Sales and Use Tax



**Original Legislative Adopted FY2017 Estimate (Feb. 2016) vs. Actual Revenues
DECEMBER FY2017 Comparison**

	Leg Adopted DECEMBER FY2017	Actual DECEMBER FY2017	DOLLAR CHANGE	MTD % Chg. Actual/Adopt Comparison	ACHIEVED % CHG OVER FY16
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	80,597,755	75,275,006	(5,322,749)	-6.6%	9.6%
Lottery	8,414,071	8,229,913	(184,158)	-2.2%	0.6%
Net Contractor's Excise Tax	9,422,680	8,660,604	(762,076)	-8.1%	-2.2%
Insurance Company Tax	1,420,257	1,603,068	182,811	12.9%	34.3%
Unclaimed Property Receipts	(7,498)	(3,575,000)	(3,567,502)	47576.2%	1111.9%
Licenses, Permits, and Fees	1,080,979	1,150,406	69,427	6.4%	6.9%
Tobacco Taxes	2,935,866	2,437,770	(498,096)	-17.0%	236.8%
Trust Funds	0	0	0		0.0%
Net Transfers In (excluding one-time)	956,149	1,090,252	134,103	14.0%	10.4%
Alcohol Beverage Tax	3,256	(117)	(3,373)	-103.6%	-100.4%
Bank Franchise Tax	0	1,098,023	1,098,023		-55.1%
Charges for Goods and Services	1,072,947	1,098,417	25,470	2.4%	43.7%
Telecommunications Tax	487,207	448,305	(38,902)	-8.0%	-11.0%
Severance Taxes	100,791	325	(100,466)	-99.7%	-100.2%
Sale-Leaseback/CRP	4,138,575	4,138,575	0		0.0%
Investment Income and Interest	0	57,245	57,245		890175.1%
Alcohol Beverage 2% Wholesale Tax	228,040	178,457	(49,583)	-21.7%	-22.5%
SUBTOTAL (ONGOING RECEIPTS)	\$ 110,851,075	\$ 101,891,248	(8,959,826)	-8.1%	4.2%

Notes:

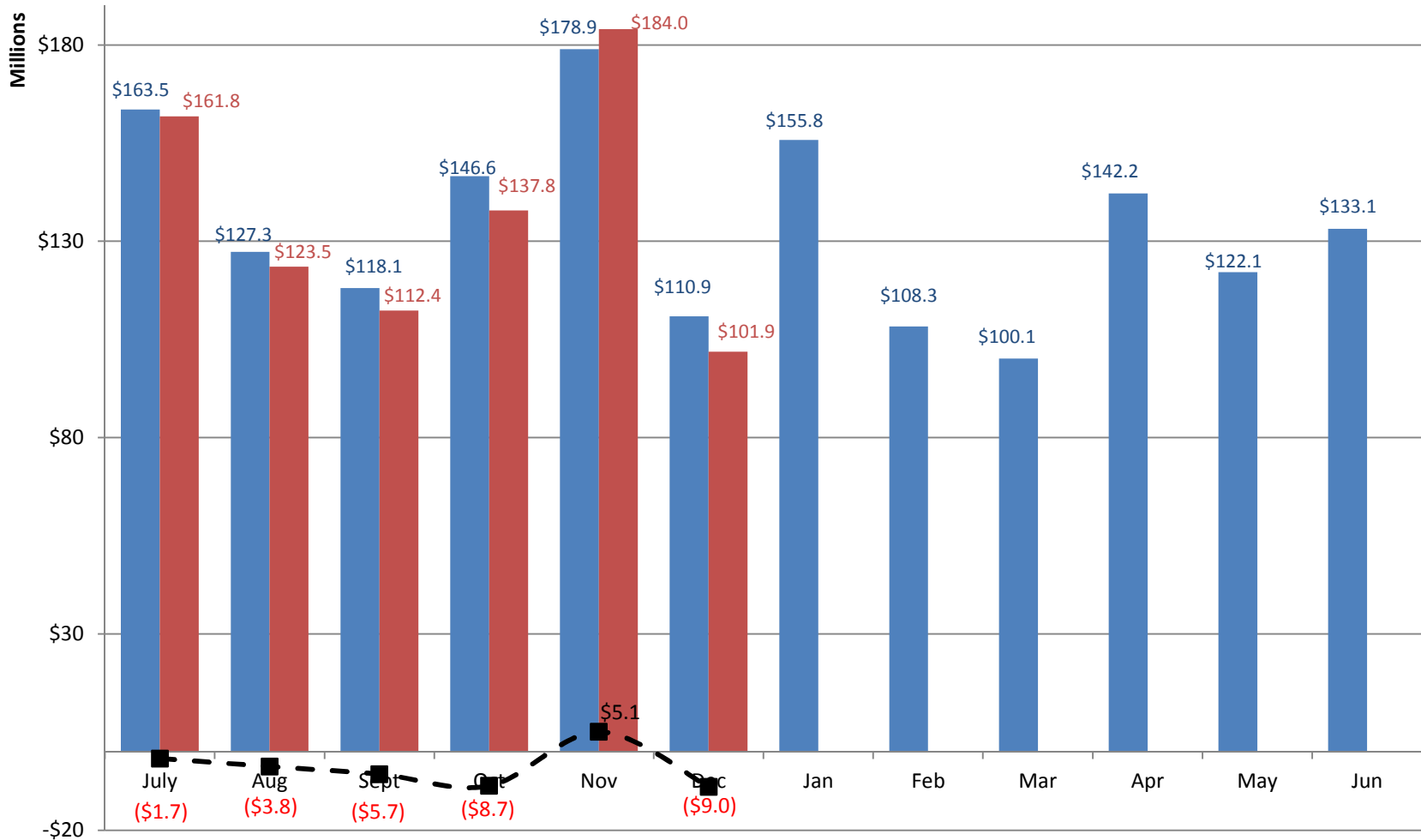
**Original Legislative Adopted FY2017 Estimate (Feb. 2016) vs. Actual Revenues
Year-To-Date Through DECEMBER FY2017**

	Leg Adopted YTD FY2017	Actual YTD FY2017	DOLLAR CHANGE	YTD % Chg. Actual/Adopt Comparison	YTD ACTUAL % CHG OVER FY16
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	525,537,689	497,058,700	(28,478,989)	-5.4%	9.3%
Lottery	52,094,488	52,214,335	119,847	0.2%	1.7%
Net Contractor's Excise Tax	64,101,960	65,780,146	1,678,185	2.6%	10.8%
Insurance Company Tax	39,049,119	41,271,721	2,222,601	5.7%	8.9%
Unclaimed Property Receipts	61,484,144	56,962,477	(4,521,667)	-7.4%	-10.5%
Licenses, Permits, and Fees	14,429,380	13,786,710	(642,670)	-4.5%	8.9%
Tobacco Taxes	30,000,000	30,000,000	0	0.0%	0.0%
Trust Funds	23,212,976	23,212,976	0	0.0%	6.9%
Net Transfers In (excluding one-time)	11,847,651	11,454,879	(392,772)	-3.3%	1.9%
Alcohol Beverage Tax	2,059,735	2,459,050	399,315	19.4%	-26.6%
Bank Franchise Tax	0	1,586,384	1,586,384		-76.1%
Charges for Goods and Services	6,957,858	6,956,265	(1,593)	0.0%	37.7%
Telecommunications Tax	2,486,842	2,313,388	(173,453)	-7.0%	-10.6%
Severance Taxes	2,014,092	4,994,321	2,980,229	148.0%	81.7%
Sale-Leaseback/CRP	4,138,575	4,138,575	0		
Investment Income and Interest	4,819,500	6,159,051	1,339,551	27.8%	14.4%
Alcohol Beverage 2% Wholesale Tax	978,036	1,041,222	63,186	6.5%	34.0%
SUBTOTAL (ONGOING RECEIPTS)	\$ 845,212,044	\$ 821,390,200	(23,821,844)	-2.8%	6.2%
ONE-TIME RECEIPTS					
One-time Unclaimed Property (stock sales)	0	7,527,523	7,527,523	100.0%	
Obligated Cash Carried Forward	0	14,069,144	14,069,144	100.0%	
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 0	\$ 21,596,668	21,596,668	100.0%	
GRAND TOTAL	\$ 845,212,044	\$ 842,986,868	\$ (2,225,176)	-0.3%	

Notes:

Original Adopted FY2017 vs. Actual FY2017 Receipts

■ Adopted FY2017 Receipts
 ■ Actual FY2017 Receipts
 -■- Actual vs. Adopted



Through 6 months, total actual ongoing receipts were lower than the original adopted estimate by \$23.8 million.

**Governor Revised FY2017 Estimate (December 2016) vs. Actual Revenues
DECEMBER FY2017 Comparison**

	Gov. Revised DECEMBER FY2017	Actual DECEMBER FY2017	DOLLAR CHANGE	MTD % Chg. Actual/Revised Comparison	ACHIEVED % CHG OVER FY16
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	78,021,259	75,275,006	(2,746,253)	-3.5%	9.6%
Lottery	8,528,223	8,229,913	(298,310)	-3.5%	0.6%
Net Contractor's Excise Tax	8,857,384	8,660,604	(196,780)	-2.2%	-2.2%
Insurance Company Tax	1,515,014	1,603,068	88,054	5.8%	34.3%
Unclaimed Property Receipts	(7,561)	(3,575,000)	(3,567,439)	47182.1%	1111.9%
Licenses, Permits, and Fees	1,191,663	1,150,406	(41,257)	-3.5%	6.9%
Tobacco Taxes	3,202,012	2,437,770	(764,242)	-23.9%	236.8%
Trust Funds	0	0	0		0.0%
Net Transfers In (excluding one-time)	1,186,049	1,090,252	(95,797)	0.0%	10.4%
Alcohol Beverage Tax	3,081	(117)	(3,198)	-103.8%	-100.4%
Bank Franchise Tax	0	1,098,023	1,098,023		-55.1%
Charges for Goods and Services	1,050,354	1,098,417	48,063	4.6%	43.7%
Telecommunications Tax	416,012	448,305	32,293	7.8%	-11.0%
Severance Taxes	147,781	325	(147,456)	-99.8%	-100.2%
Sale-Leaseback/CRP	4,138,575	4,138,575	0		
Investment Income and Interest	0	57,245	57,245		890175.1%
Alcohol Beverage 2% Wholesale Tax	224,177	178,457	(45,720)	-20.4%	-22.5%
SUBTOTAL (ONGOING RECEIPTS)	\$ 108,474,023	\$ 101,891,248	(\$6,582,775)	-6.1%	4.2%

Notes:

**Governor Revised FY2017 Estimate (December 2016) vs. Actual Revenues
Year-To-Date Through DECEMBER FY2017**

	Gov. Revised YTD FY2017	Actual YTD FY2017	DOLLAR CHANGE	YTD % Chg. Actual/Revised Comparison	YTD ACTUAL % CHG OVER FY16	FY2017 GROWTH NEEDED FOR Gov. Rev. FY2017
ONGOING RECEIPTS						
Net Sales and Use Tax	503,345,879	497,058,700	(6,287,179)	-1.2%	9.3%	13.2%
Lottery	53,052,656	52,214,335	(838,320)	-1.6%	1.7%	2.7%
Net Contractor's Excise Tax	66,280,080	65,780,146	(499,935)	-0.8%	10.8%	7.8%
Insurance Company Tax	39,678,862	41,271,721	1,592,858	4.0%	8.9%	4.3%
Unclaimed Property Receipts *	60,529,916	56,962,477	(3,567,439)	-5.9%	-10.5%	-3.9%
Licenses, Permits, and Fees	13,743,107	13,786,710	43,603	0.3%	8.9%	13.2%
Tobacco Taxes	30,000,000	30,000,000	0	0.0%	0.0%	-4.6%
Trust Funds	23,212,976	23,212,976	0	0.0%	6.9%	6.1%
Net Transfers In (excluding one-time)	11,947,682	11,454,879	(492,803)	-4.1%	1.9%	3.6%
Alcohol Beverage Tax	2,432,212	2,459,050	26,837	1.1%	-26.6%	-31.5%
Bank Franchise Tax	519,401	1,586,384	1,066,984	205.4%	-76.1%	8.7%
Charges for Goods and Services	6,550,330	6,956,265	405,935	6.2%	37.7%	30.5%
Telecommunications Tax	2,262,208	2,313,388	51,180	2.3%		-10.0%
Severance Taxes	2,346,081	4,994,321	2,648,240	112.9%	81.7%	-13.4%
Sale-Leaseback/CRP	4,138,575	4,138,575	0		0.0%	-11.3%
Investment Income and Interest	6,087,718	6,159,051	71,333	1.2%	14.4%	12.9%
Alcohol Beverage 2% Wholesale Tax	1,045,915	1,041,222	(4,693)	-0.4%	34.0%	10.5%
SUBTOTAL (ONGOING RECEIPTS)	\$ 827,173,598	\$ 821,390,200	(\$5,783,398)	-0.7%	6.2%	9.3%
ONE-TIME RECEIPTS						
One-time Unclaimed Property (stock sales)	\$ 7,527,523	\$ 7,527,523	0	0.0%		
Obligated Cash Carried Forward	14,069,144	14,069,144	0	0.0%		
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 21,596,668	\$ 21,596,668	0	0.0%		
GRAND TOTAL	\$ 848,770,266	\$ 842,986,868	(\$5,783,398)	-0.7%		

Notes:

* Decrease in unclaimed property is due to several large claim payments during December.