

**Actual Revenue FY2016 vs. Actual Revenue FY2017
FEBRUARY FY2017 Comparison**

	Actual FEBRUARY FY2016	Actual FEBRUARY FY2017	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin) *	62,940,602	68,838,253	5,897,651	9.4%
Lottery	8,702,555	8,809,868	107,312	1.2%
Net Contractor's Excise Tax	6,302,447	6,002,949	(299,498)	-4.8%
Insurance Company Tax	7,768,054	4,295,816	(3,472,238)	-44.7%
Unclaimed Property Receipts	(840,000)	(2,690,000)	(1,850,000)	220.2%
Licenses, Permits, and Fees	719,322	738,511	19,189	2.7%
Tobacco Taxes	3,790,044	3,956,119	166,074	4.4%
Trust Funds	0	0	0	
Net Transfers In (excluding one-time)	320,806	266,372	(54,434)	-17.0%
Alcohol Beverage Tax	18,759	135	(18,624)	-99.3%
Bank Franchise Tax	92,030	429,986	337,956	367.2%
Charges for Goods and Services	1,002,495	743,278	(259,218)	-25.9%
Telecommunications Tax	504,723	467,250	(37,474)	-7.4%
Severance Taxes	2,245,113	278,624	(1,966,489)	-87.6%
Sale-Leaseback/CRP	0	0	0	
Investment Income and Interest **	8	14,356	14,348	177575.7%
Alcohol Beverage 2% Wholesale Tax	227,831	194,404	(33,427)	-14.7%
SUBTOTAL (ONGOING RECEIPTS)	\$ 93,794,790	\$ 92,345,919	(1,448,871)	-1.5%

Notes:

* FY2017 Sales and Use Tax receipts are at a 4.5% rate, while FY2016 is at a 4.0% rate.

**Actual Revenue FY2016 vs. Actual Revenue FY2017
Year-To-Date Through FEBRUARY FY2017**

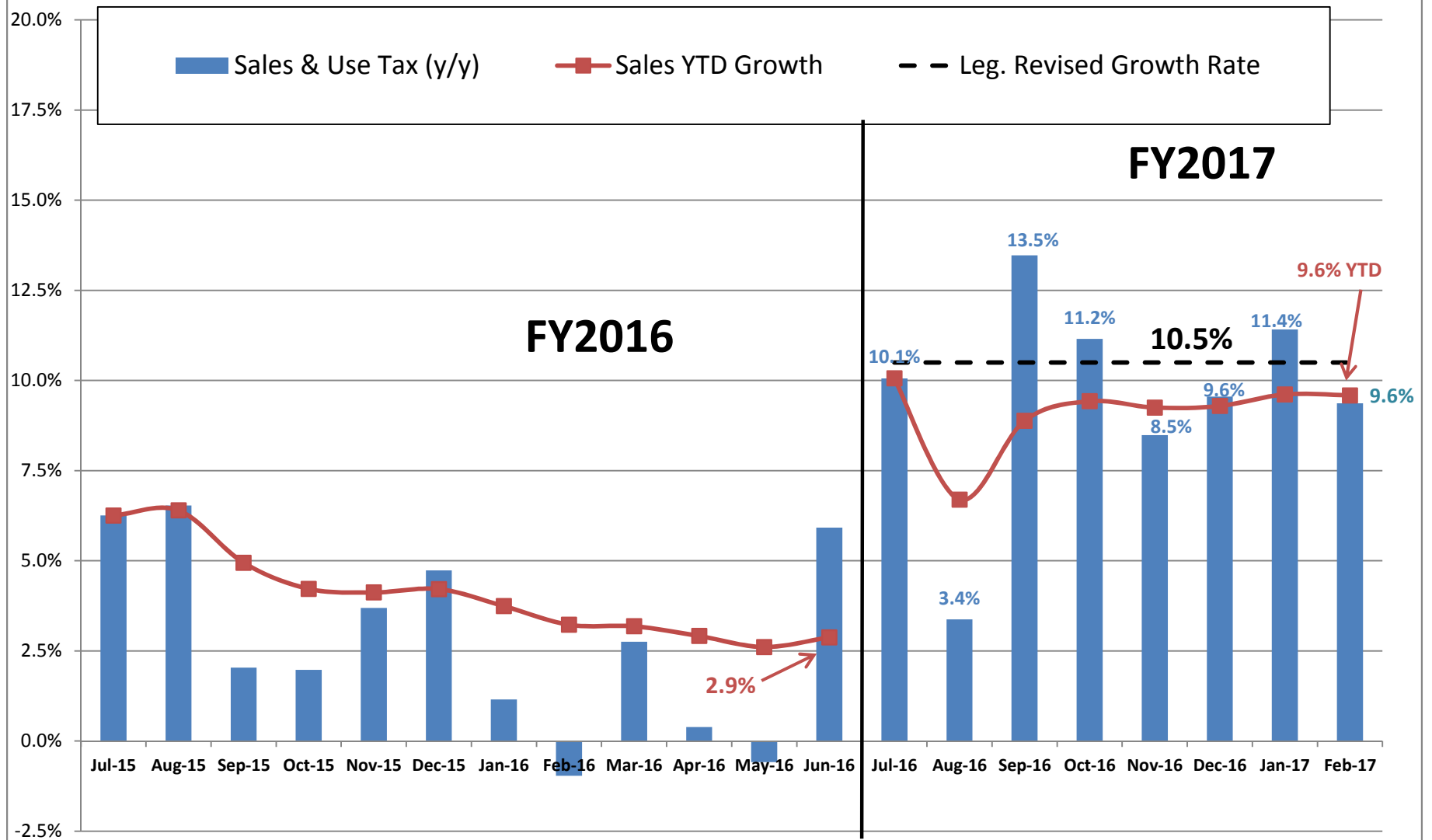
	Actual YTD FY2016	Actual YTD FY2017	DOLLAR CHANGE	YTD GROWTH OVER FY2016	FY2017 GROWTH NEEDED FOR LEG. REVISED FY2017
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin) *	\$ 598,303,311	\$ 655,666,735	57,363,424	9.6%	10.5%
Lottery	68,567,517	69,614,803	1,047,286	1.5%	1.8%
Net Contractor's Excise Tax	76,016,434	81,684,923	5,668,489	7.5%	7.6%
Insurance Company Tax	59,238,028	61,158,098	1,920,070	3.2%	6.9%
Unclaimed Property Receipts	60,635,000	52,227,477	(8,407,523)	-13.9%	-11.4%
Licenses, Permits, and Fees	33,606,751	35,947,141	2,340,390	7.0%	10.5%
Tobacco Taxes	37,743,111	35,519,948	(2,223,163)	-5.9%	-4.7%
Trust Funds	21,710,865	23,212,976	1,502,112	6.9%	6.2%
Net Transfers In (excluding one-time)	12,015,848	12,232,757	216,909	1.8%	4.5%
Alcohol Beverage Tax	6,225,743	4,380,355	(1,845,389)	-29.6%	-29.8%
Bank Franchise Tax **	7,521,309	2,559,087	(4,962,223)	-66.0%	1.3%
Charges for Goods and Services	7,178,689	9,224,298	2,045,609	28.5%	32.2%
Telecommunications Tax	3,584,759	3,224,325	(360,434)	-10.1%	-8.2%
Severance Taxes	4,993,521	7,227,807	2,234,286	44.7%	37.8%
Sale-Leaseback/CRP	4,515,363	4,138,575	(376,788)		-11.3%
Investment Income and Interest	5,385,166	6,188,410	803,244	14.9%	14.5%
Alcohol Beverage 2% Wholesale Tax	1,173,262	1,420,727	247,465	21.1%	13.5%
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,008,414,678	\$ 1,065,628,441	\$ 57,213,763	5.7%	7.5%
ONE-TIME RECEIPTS					
One-time Unclaimed Property (stock sales)	0	7,527,523	7,527,523		
Obligated Cash Carried Forward	21,535,148	14,069,144	(7,466,004)	-34.7%	
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 21,535,148	\$ 21,596,668	61,520	0.3%	
GRAND TOTAL	\$ 1,029,949,826	\$ 1,087,225,109	57,275,283	5.6%	

Notes:

* FY2017 Sales and Use Tax receipts are at a 4.5% rate, while FY2016 is at a 4.0% rate.

** Decrease in Bank Franchise tax is due to the change from quarterly estimated payments to annual payments, which started in FY2017.

Recent Growth Rates in State Sales and Use Tax



**Original Legislative Adopted FY2017 Estimate (Feb. 2016) vs. Actual Revenues
FEBRUARY FY2017 Comparison**

	Leg Adopted FEBRUARY FY2017	Actual FEBRUARY FY2017	DOLLAR CHANGE	MTD % Chg. Actual/Adopt Comparison	ACHIEVED % CHG OVER FY16
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	75,874,430	68,838,253	(7,036,177)	-9.3%	9.4%
Lottery	10,053,090	8,809,868	(1,243,222)	-12.4%	1.2%
Net Contractor's Excise Tax	6,910,839	6,002,949	(907,890)	-13.1%	-4.8%
Insurance Company Tax	7,900,467	4,295,816	(3,604,651)	-45.6%	-44.7%
Unclaimed Property Receipts	(1,002,299)	(2,690,000)	(1,687,701)	168.4%	220.2%
Licenses, Permits, and Fees	801,884	738,511	(63,374)	-7.9%	2.7%
Tobacco Taxes	4,246,616	3,956,119	(290,497)	-6.8%	4.4%
Trust Funds	0	0	0		0.0%
Net Transfers In (excluding one-time)	443,754	266,372	(177,381)	-40.0%	-17.0%
Alcohol Beverage Tax	1,770	135	(1,635)	-92.4%	-99.3%
Bank Franchise Tax	0	429,986	429,986		367.2%
Charges for Goods and Services	1,258,615	743,278	(515,337)	-40.9%	-25.9%
Telecommunications Tax	520,014	467,250	(52,764)	-10.1%	-7.4%
Severance Taxes	1,059,390	278,624	(780,767)	-73.7%	-87.6%
Sale-Leaseback/CRP	0	0	0		0.0%
Investment Income and Interest	0	14,356	14,356		177575.7%
Alcohol Beverage 2% Wholesale Tax	195,195	194,404	(791)	-0.4%	-14.7%
SUBTOTAL (ONGOING RECEIPTS)	\$ 108,263,766	\$ 92,345,919	(15,917,847)	-14.7%	-1.5%

Notes:

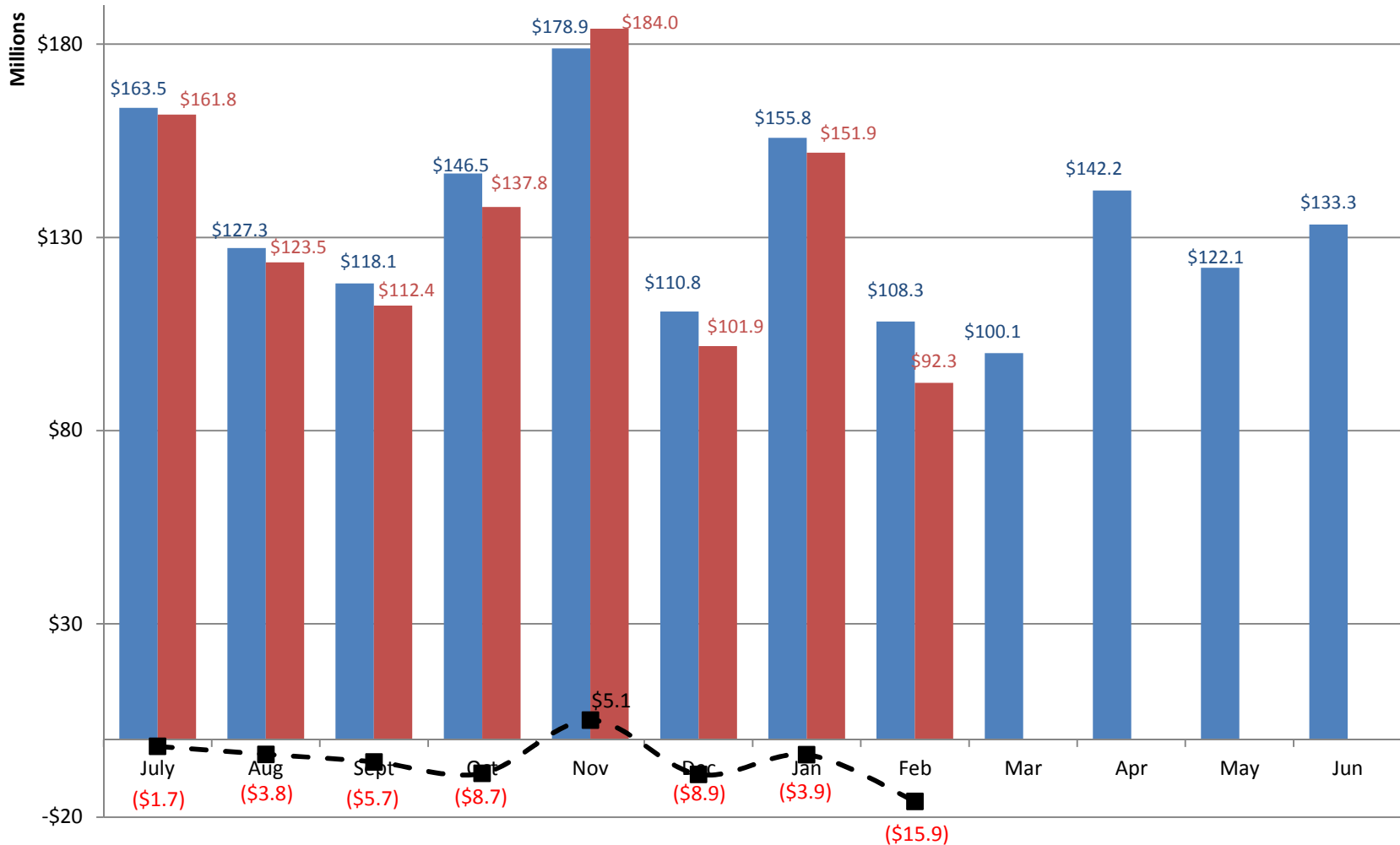
**Original Legislative Adopted FY2017 Estimate (Feb. 2016) vs. Actual Revenues
Year-To-Date Through FEBRUARY FY2017**

	Leg Adopted YTD FY2017	Actual YTD FY2017	DOLLAR CHANGE	YTD % Chg. Actual/Adopt Comparison	YTD ACTUAL % CHG OVER FY16
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	696,606,427	655,666,735	(40,939,692)	-5.9%	9.6%
Lottery	70,671,869	69,614,803	(1,057,066)	-1.5%	1.5%
Net Contractor's Excise Tax	81,644,598	81,684,923	40,325	0.0%	7.5%
Insurance Company Tax	61,074,504	61,158,098	83,595	0.1%	3.2%
Unclaimed Property Receipts	58,887,166	52,227,477	(6,659,689)	-11.3%	-13.9%
Licenses, Permits, and Fees	37,460,789	35,947,141	(1,513,648)	-4.0%	7.0%
Tobacco Taxes	35,842,235	35,519,948	(322,287)	-0.9%	-5.9%
Trust Funds	23,212,976	23,212,976	0	0.0%	6.9%
Net Transfers In (excluding one-time)	13,100,297	12,232,757	(867,541)	-6.6%	1.8%
Alcohol Beverage Tax	4,095,265	4,380,355	285,089	7.0%	-29.6%
Bank Franchise Tax	0	2,559,087	2,559,087		-66.0%
Charges for Goods and Services	9,554,618	9,224,298	(330,319)	-3.5%	28.5%
Telecommunications Tax	3,534,783	3,224,325	(310,457)	-8.8%	-10.1%
Severance Taxes	3,128,164	7,227,807	4,099,644	131.1%	44.7%
Sale-Leaseback/CRP	4,138,575	4,138,575	0		
Investment Income and Interest	4,819,500	6,188,410	1,368,910	28.4%	14.9%
Alcohol Beverage 2% Wholesale Tax	1,354,293	1,420,727	66,434	4.9%	21.1%
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,109,126,058	\$ 1,065,628,441	(43,497,617)	-3.9%	5.7%
ONE-TIME RECEIPTS					
One-time Unclaimed Property (stock sales)	0	7,527,523	7,527,523	100.0%	
Obligated Cash Carried Forward	0	14,069,144	14,069,144	100.0%	
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 0	\$ 21,596,668	21,596,668	100.0%	
GRAND TOTAL	\$ 1,109,126,058	\$ 1,087,225,109	\$ (21,900,950)	-2.0%	

Notes:

Original Adopted FY2017 vs. Actual FY2017 Receipts

■ Adopted FY2017 Receipts
 ■ Actual FY2017 Receipts
 -■- Actual vs. Adopted



Through 8 months, total actual ongoing receipts were lower than the original adopted estimate by \$43.5 million.

**Legislative Revised FY2017 Estimate (February 2017) vs. Actual Revenues
FEBRUARY FY2017 Comparison**

	Leg. Revised FEBRUARY FY2017	Actual FEBRUARY FY2017	DOLLAR CHANGE	MTD % Chg. Actual/Revised Comparison	ACHIEVED % CHG OVER FY16
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	71,496,008	68,838,253	(2,657,755)	-3.7%	9.4%
Lottery	9,081,091	8,809,868	(271,223)	-3.0%	1.2%
Net Contractor's Excise Tax	7,077,032	6,002,949	(1,074,083)	-15.2%	-4.8%
Insurance Company Tax	8,247,537	4,295,816	(3,951,721)	-47.9%	-44.7%
Unclaimed Property Receipts	(1,035,283)	(2,690,000)	(1,654,717)	159.8%	220.2%
Licenses, Permits, and Fees	829,516	738,511	(91,005)	-11.0%	2.7%
Tobacco Taxes	3,762,707	3,956,119	193,412	5.1%	4.4%
Trust Funds	0	0	0		0.0%
Net Transfers In (excluding one-time)	582,760	266,372	(316,388)	0.0%	-17.0%
Alcohol Beverage Tax	1,757	135	(1,622)	-92.3%	-99.3%
Bank Franchise Tax	0	429,986	429,986		367.2%
Charges for Goods and Services	1,161,323	743,278	(418,045)	-36.0%	-25.9%
Telecommunications Tax	455,060	467,250	12,190	2.7%	-7.4%
Severance Taxes	306,711	278,624	(28,087)	-9.2%	-87.6%
Sale-Leaseback/CRP	0	0	0		
Investment Income and Interest	1,554	14,356	12,802		177575.7%
Alcohol Beverage 2% Wholesale Tax	204,323	194,404	(9,919)	-4.9%	-14.7%
SUBTOTAL (ONGOING RECEIPTS)	\$ 102,172,096	\$ 92,345,919	(\$9,826,177)	-9.6%	-1.5%

Notes:

**Legislative Revised FY2017 Estimate (February 2017) vs. Actual Revenues
Year-To-Date Through FEBRUARY FY2017**

	Leg. Revised YTD FY2017	Actual YTD FY2017	DOLLAR CHANGE	YTD % Chg. Actual/Revised Comparison	YTD ACTUAL % CHG OVER FY16	FY2017 GROWTH NEEDED FOR Leg. Rev. FY2017
ONGOING RECEIPTS						
Net Sales and Use Tax	658,324,490	655,666,735	(2,657,755)	-0.4%	9.6%	10.5%
Lottery	69,886,026	69,614,803	(271,223)	-0.4%	1.5%	1.8%
Net Contractor's Excise Tax	82,759,006	81,684,923	(1,074,084)	-1.3%	7.5%	7.6%
Insurance Company Tax	65,109,819	61,158,098	(3,951,721)	-6.1%	3.2%	6.9%
Unclaimed Property Receipts *	53,882,194	52,227,477	(1,654,717)	-3.1%	-13.9%	-11.4%
Licenses, Permits, and Fees	36,038,146	35,947,141	(91,005)	-0.3%	7.0%	10.5%
Tobacco Taxes	35,326,536	35,519,948	193,412	0.5%	-5.9%	-4.7%
Trust Funds	23,212,976	23,212,976	0	0.0%	6.9%	6.2%
Net Transfers In (excluding one-time)	12,549,144	12,232,757	(316,388)	-2.5%	1.8%	4.5%
Alcohol Beverage Tax	4,381,976	4,380,355	(1,622)	0.0%	-29.6%	-29.8%
Bank Franchise Tax	2,129,101	2,559,087	429,986	20.2%	-66.0%	1.3%
Charges for Goods and Services	9,642,344	9,224,298	(418,045)	-4.3%	28.5%	32.2%
Telecommunications Tax	3,212,135	3,224,325	12,190	0.4%		-8.2%
Severance Taxes	7,255,895	7,227,807	(28,087)	-0.4%	44.7%	37.8%
Sale-Leaseback/CRP	4,138,575	4,138,575	0		0.0%	-11.3%
Investment Income and Interest	6,175,608	6,188,410	12,802	0.2%	14.9%	14.5%
Alcohol Beverage 2% Wholesale Tax	1,430,646	1,420,727	(9,919)	-0.7%	21.1%	13.5%
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,075,454,619	\$ 1,065,628,441	(\$9,826,177)	-0.9%	5.7%	7.5%
ONE-TIME RECEIPTS						
One-time Unclaimed Property (stock sales)	\$ 7,527,523	\$ 7,527,523	0	0.0%		
Obligated Cash Carried Forward	14,069,144	14,069,144	0	0.0%		
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 21,596,668	\$ 21,596,668	0	0.0%		
GRAND TOTAL	\$ 1,097,051,286	\$ 1,087,225,109	(\$9,826,177)	-0.9%		

Notes:

* Decrease in unclaimed property is due to several large claim payments during December.