

**Actual Revenue FY2016 vs. Actual Revenue FY2017
MARCH FY2017 Comparison**

	Actual MARCH FY2016	Actual MARCH FY2017	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin) *	61,058,436	66,069,927	5,011,491	8.2%
Lottery	9,174,239	9,009,017	(165,222)	-1.8%
Net Contractor's Excise Tax	5,059,319	5,612,603	553,284	10.9%
Insurance Company Tax	7,081,890	5,002,089	(2,079,800)	-29.4%
Unclaimed Property Receipts	(750,000)	(3,136,329)	(2,386,329)	318.2%
Licenses, Permits, and Fees	723,693	1,115,040	391,347	54.1%
Tobacco Taxes	5,704,512	5,110,889	(593,623)	-10.4%
Trust Funds	0	0	0	
Net Transfers In (excluding one-time)	317,868	524,511	206,643	65.0%
Alcohol Beverage Tax	0	(100)	(100)	#DIV/0!
Bank Franchise Tax	2,241,288	2,490,966	249,679	11.1%
Charges for Goods and Services	553,399	835,494	282,096	51.0%
Telecommunications Tax	475,258	424,249	(51,009)	-10.7%
Severance Taxes	53,644	168	(53,476)	-99.7%
Sale-Leaseback/CRP	0	0	0	
Investment Income and Interest **	135	10,430	10,295	7622.6%
Alcohol Beverage 2% Wholesale Tax	136,983	120,299	(16,683)	-12.2%
SUBTOTAL (ONGOING RECEIPTS)	\$ 91,830,662	\$ 93,189,253	1,358,591	1.5%

Notes:

* FY2017 Sales and Use Tax receipts are at a 4.5% rate, while FY2016 is at a 4.0% rate.

March 2017 sales and use tax audit collections were \$0.4 million compared to \$1.5 million from a year ago.

**Actual Revenue FY2016 vs. Actual Revenue FY2017
Year-To-Date Through MARCH FY2017**

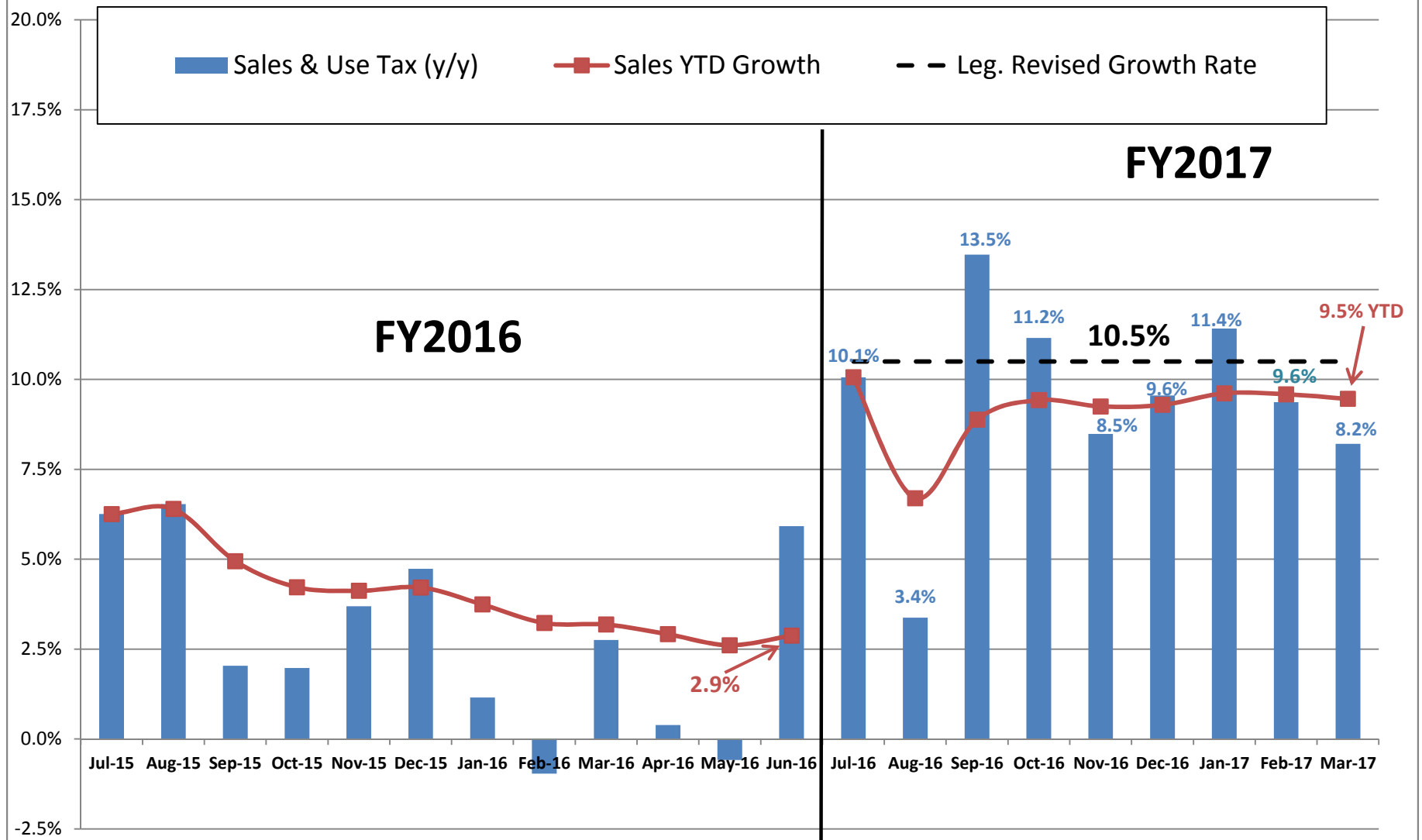
	Actual YTD FY2016	Actual YTD FY2017	DOLLAR CHANGE	YTD GROWTH OVER FY2016	FY2017 GROWTH NEEDED FOR LEG. REVISED FY2017
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin) *	\$ 659,361,746	\$ 721,736,662	62,374,916	9.5%	10.5%
Lottery	77,741,756	78,623,820	882,064	1.1%	1.8%
Net Contractor's Excise Tax	81,075,753	87,297,526	6,221,773	7.7%	7.6%
Insurance Company Tax	66,319,918	66,160,188	(159,730)	-0.2%	6.9%
Unclaimed Property Receipts	59,885,000	49,091,147	(10,793,853)	-18.0%	-11.4%
Licenses, Permits, and Fees	34,330,445	37,062,181	2,731,736	8.0%	10.5%
Tobacco Taxes	43,447,623	40,630,837	(2,816,786)	-6.5%	-4.7%
Trust Funds	21,710,865	23,212,976	1,502,112	6.9%	6.2%
Net Transfers In (excluding one-time)	12,333,716	12,757,267	423,552	3.4%	4.5%
Alcohol Beverage Tax	6,225,743	4,380,255	(1,845,489)	-29.6%	-29.8%
Bank Franchise Tax **	9,762,597	5,050,053	(4,712,544)	-48.3%	1.3%
Charges for Goods and Services	7,732,088	10,059,792	2,327,705	30.1%	32.2%
Telecommunications Tax	4,060,016	3,648,574	(411,442)	-10.1%	-8.2%
Severance Taxes	5,047,165	7,227,975	2,180,810	43.2%	37.8%
Sale-Leaseback/CRP	4,515,363	4,138,575	(376,788)	-8.3%	-11.3%
Investment Income and Interest	5,385,301	6,198,841	813,539	15.1%	14.5%
Alcohol Beverage 2% Wholesale Tax	1,310,245	1,541,026	230,781	17.6%	13.5%
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,100,245,340	\$ 1,158,817,694	\$ 58,572,354	5.3%	7.5%
ONE-TIME RECEIPTS					
One-time Unclaimed Property (stock sales)	0	7,618,853	7,618,853		
Obligated Cash Carried Forward	21,535,148	14,069,144	(7,466,004)	-34.7%	
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 21,535,148	\$ 21,687,997	152,849	0.7%	
GRAND TOTAL	\$ 1,121,780,488	\$ 1,180,505,691	58,725,203	5.2%	

Notes:

* FY2017 Sales and Use Tax receipts are at a 4.5% rate, while FY2016 is at a 4.0% rate.

** Decrease in Bank Franchise tax is due to the change from quarterly estimated payments to annual payments, which started in FY2017.

Recent Growth Rates in State Sales and Use Tax



**Original Legislative Adopted FY2017 Estimate (Feb. 2016) vs. Actual Revenues
MARCH FY2017 Comparison**

	Leg Adopted MARCH FY2017	Actual MARCH FY2017	DOLLAR CHANGE	MTD % Chg. Actual/Adopt Comparison	ACHIEVED % CHG OVER FY16
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	72,137,003	66,069,927	(6,067,076)	-8.4%	8.2%
Lottery	8,873,379	9,009,017	135,638	1.5%	-1.8%
Net Contractor's Excise Tax	5,720,923	5,612,603	(108,320)	-1.9%	10.9%
Insurance Company Tax	6,505,226	5,002,089	(1,503,136)	-23.1%	-29.4%
Unclaimed Property Receipts	(1,017,296)	(3,136,329)	(2,119,034)	208.3%	318.2%
Licenses, Permits, and Fees	749,606	1,115,040	365,434	48.8%	54.1%
Tobacco Taxes	4,875,970	5,110,889	234,919	4.8%	-10.4%
Trust Funds	0	0	0		0.0%
Net Transfers In (excluding one-time)	464,356	524,511	60,155	13.0%	65.0%
Alcohol Beverage Tax	2,119	(100)	(2,219)	-104.7%	#DIV/0!
Bank Franchise Tax	0	2,490,966	2,490,966		11.1%
Charges for Goods and Services	1,049,726	835,494	(214,232)	-20.4%	51.0%
Telecommunications Tax	517,147	424,249	(92,898)	-18.0%	-10.7%
Severance Taxes	53,918	168	(53,751)	-99.7%	-99.7%
Sale-Leaseback/CRP	0	0	0		0.0%
Investment Income and Interest	0	10,430	10,430		7622.6%
Alcohol Beverage 2% Wholesale Tax	154,221	120,299	(33,922)	-22.0%	-12.2%
SUBTOTAL (ONGOING RECEIPTS)	\$ 100,086,297	\$ 93,189,253	(6,897,044)	-6.9%	1.5%

Notes:

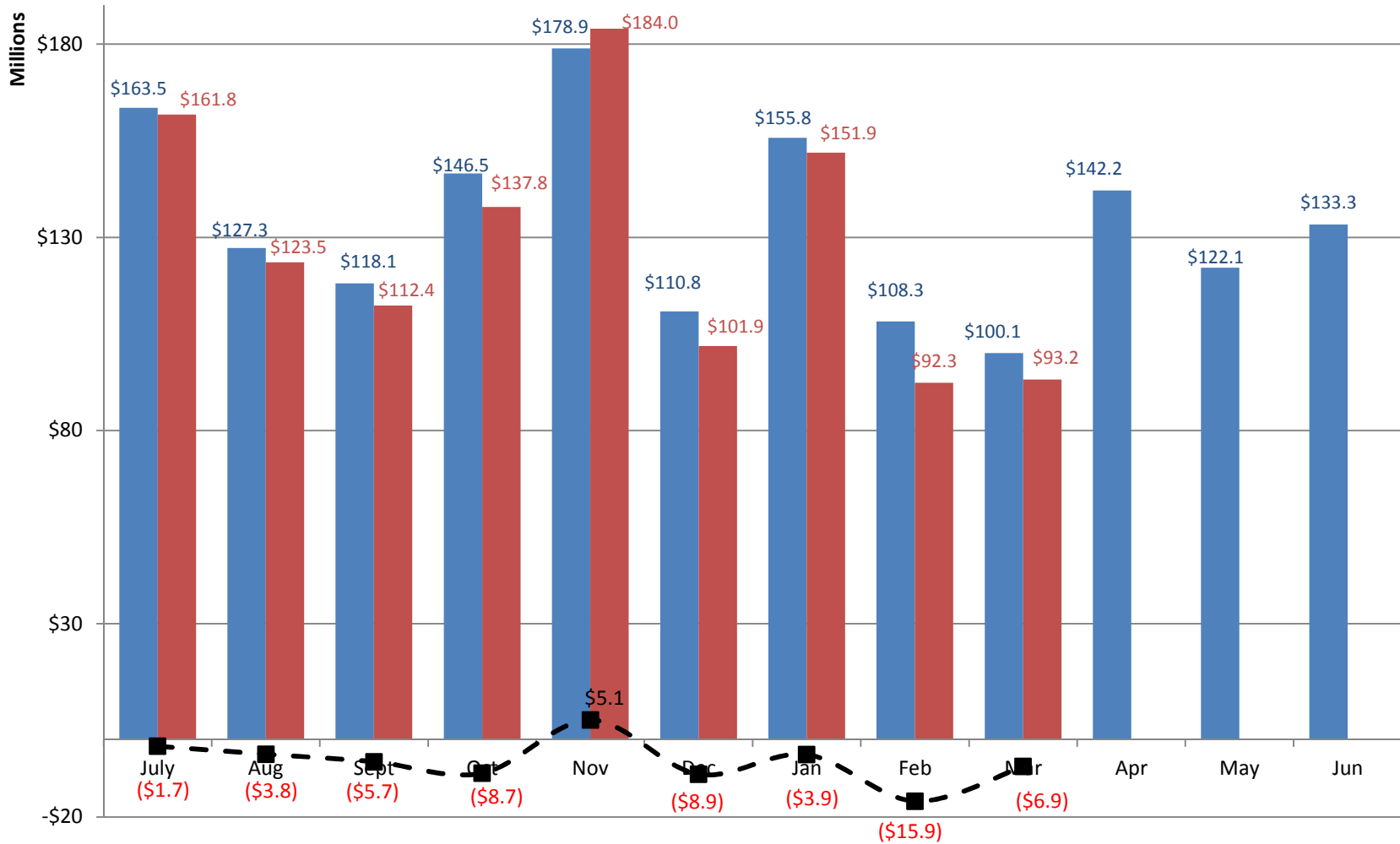
**Original Legislative Adopted FY2017 Estimate (Feb. 2016) vs. Actual Revenues
Year-To-Date Through MARCH FY2017**

	Leg Adopted YTD FY2017	Actual YTD FY2017	DOLLAR CHANGE	YTD % Chg. Actual/Adopt Comparison	YTD ACTUAL % CHG OVER FY16
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	768,743,430	721,736,662	(47,006,769)	-6.1%	9.5%
Lottery	79,545,248	78,623,820	(921,428)	-1.2%	1.1%
Net Contractor's Excise Tax	87,365,521	87,297,526	(67,995)	-0.1%	7.7%
Insurance Company Tax	67,579,729	66,160,188	(1,419,541)	-2.1%	-0.2%
Unclaimed Property Receipts	57,869,870	49,091,147	(8,778,723)	-15.2%	-18.0%
Licenses, Permits, and Fees	38,210,396	37,062,181	(1,148,215)	-3.0%	8.0%
Tobacco Taxes	40,718,205	40,630,837	(87,368)	-0.2%	-6.5%
Trust Funds	23,212,976	23,212,976	0	0.0%	6.9%
Net Transfers In (excluding one-time)	13,564,653	12,757,267	(807,386)	-6.0%	3.4%
Alcohol Beverage Tax	4,097,384	4,380,255	282,870	6.9%	-29.6%
Bank Franchise Tax	0	5,050,053	5,050,053		-48.3%
Charges for Goods and Services	10,604,343	10,059,792	(544,551)	-5.1%	30.1%
Telecommunications Tax	4,051,929	3,648,574	(403,355)	-10.0%	-10.1%
Severance Taxes	3,182,082	7,227,975	4,045,893	127.1%	43.2%
Sale-Leaseback/CRP	4,138,575	4,138,575	0		
Investment Income and Interest	4,819,500	6,198,841	1,379,341	28.6%	15.1%
Alcohol Beverage 2% Wholesale Tax	1,508,514	1,541,026	32,512	2.2%	17.6%
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,209,212,356	\$ 1,158,817,694	(50,394,662)	-4.2%	5.3%
ONE-TIME RECEIPTS					
One-time Unclaimed Property (stock sales)	0	7,618,853	7,618,853	100.0%	
Obligated Cash Carried Forward	0	14,069,144	14,069,144	100.0%	
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 0	\$ 21,687,997	21,687,997	100.0%	
GRAND TOTAL	\$ 1,209,212,356	\$ 1,180,505,691	\$ (28,706,665)	-2.4%	

Notes:

Original Adopted FY2017 vs. Actual FY2017 Receipts

■ Adopted FY2017 Receipts
 ■ Actual FY2017 Receipts
 -■- Actual vs. Adopted



Through 9 months, total actual ongoing receipts were lower than the original adopted estimate by \$50.4 million.

**Legislative Revised FY2017 Estimate (February 2017) vs. Actual Revenues
MARCH FY2017 Comparison**

	Leg. Revised MARCH FY2017	Actual MARCH FY2017	DOLLAR CHANGE	MTD % Chg. Actual/Revised Comparison	ACHIEVED % CHG OVER FY16
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin) *	67,971,175	66,069,927	(1,901,248)	-2.8%	8.2%
Lottery	9,119,892	9,009,017	(110,875)	-1.2%	-1.8%
Net Contractor's Excise Tax	5,858,500	5,612,603	(245,897)	-4.2%	10.9%
Insurance Company Tax	6,631,875	5,002,089	(1,629,786)	-24.6%	-29.4%
Unclaimed Property Receipts **	(1,050,774)	(3,136,329)	(2,085,555)	198.5%	318.2%
Licenses, Permits, and Fees	775,436	1,115,040	339,604	43.8%	54.1%
Tobacco Taxes	5,536,570	5,110,889	(425,681)	-7.7%	-10.4%
Trust Funds	0	0	0		0.0%
Net Transfers In (excluding one-time)	609,815	524,511	(85,304)	0.0%	65.0%
Alcohol Beverage Tax	2,103	(100)	(2,203)	-104.8%	#DIV/0!
Bank Franchise Tax ***	0	2,490,966	2,490,966		11.1%
Charges for Goods and Services	968,581	835,494	(133,087)	-13.7%	51.0%
Telecommunications Tax	452,551	424,249	(28,302)	-6.3%	-10.7%
Severance Taxes	41,058	168	(40,890)	-99.6%	-99.7%
Sale-Leaseback/CRP	0	0	0		
Investment Income and Interest	0	10,430	10,430		7622.6%
Alcohol Beverage 2% Wholesale Tax	161,433	120,299	(41,134)	-25.5%	-12.2%
SUBTOTAL (ONGOING RECEIPTS)	\$ 97,078,215	\$ 93,189,253	(\$3,888,962)	-4.0%	1.5%

Notes:

* March 2017 sales and use tax audit collections were \$0.4 million compared to \$1.1 million in the revised estimate.

** Decrease in unclaimed property is due to large payment claims in March.

**Legislative Revised FY2017 Estimate (February 2017) vs. Actual Revenues
Year-To-Date Through MARCH FY2017**

	Leg. Revised YTD FY2017	Actual YTD FY2017	DOLLAR CHANGE	YTD % Chg. Actual/Revised Comparison	YTD ACTUAL % CHG OVER FY16	FY2017 GROWTH NEEDED FOR Leg. Rev. FY2017
ONGOING RECEIPTS						
Net Sales and Use Tax	726,295,665	721,736,662	(4,559,003)	-0.6%	9.5%	10.5%
Lottery	79,005,918	78,623,820	(382,098)	-0.5%	1.1%	1.8%
Net Contractor's Excise Tax	88,617,506	87,297,526	(1,319,981)	-1.5%	7.7%	7.6%
Insurance Company Tax	71,741,694	66,160,188	(5,581,507)	-7.8%	-0.2%	6.9%
Unclaimed Property Receipts *	52,831,420	49,091,147	(3,740,272)	-7.1%	-18.0%	-11.4%
Licenses, Permits, and Fees	36,813,582	37,062,181	248,599	0.7%	8.0%	10.5%
Tobacco Taxes	40,863,106	40,630,837	(232,269)	-0.6%	-6.5%	-4.7%
Trust Funds	23,212,976	23,212,976	0	0.0%	6.9%	6.2%
Net Transfers In (excluding one-time)	13,158,959	12,757,267	(401,692)	-3.1%	3.4%	4.5%
Alcohol Beverage Tax	4,384,079	4,380,255	(3,825)	-0.1%	-29.6%	-29.8%
Bank Franchise Tax *	2,129,101	5,050,053	2,920,952	137.2%	-48.3%	1.3%
Charges for Goods and Services	10,610,925	10,059,792	(551,132)	-5.2%	30.1%	32.2%
Telecommunications Tax	3,664,686	3,648,574	(16,112)	-0.4%		-8.2%
Severance Taxes	7,296,953	7,227,975	(68,978)	-0.9%	43.2%	37.8%
Sale-Leaseback/CRP	4,138,575	4,138,575	0	0.0%	-8.3%	-11.3%
Investment Income and Interest	6,175,608	6,198,841	23,232	0.4%	15.1%	14.5%
Alcohol Beverage 2% Wholesale Tax	1,592,079	1,541,026	(51,053)	-3.2%	17.6%	13.5%
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,172,532,834	\$ 1,158,817,694	(\$13,715,139)	-1.2%	5.3%	7.5%
ONE-TIME RECEIPTS						
One-time Unclaimed Property (stock sales)	\$ 7,527,523	\$ 7,618,853	91,329	1.2%		
Obligated Cash Carried Forward	14,069,144	14,069,144	0	0.0%		
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 21,596,668	\$ 21,687,997	91,329	0.4%		
GRAND TOTAL	\$ 1,194,129,501	\$ 1,180,505,691	(\$13,623,810)	-1.1%		

Notes:

* Decrease in unclaimed property is due to large payment claims in February and March.

** Higher bank franchise tax is due to timing of receipts.