

**Actual Revenue FY2016 vs. Actual Revenue FY2017
APRIL FY2017 Comparison**

	Actual APRIL FY2016	Actual APRIL FY2017	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin) *	68,322,256	76,898,994	8,576,738	12.6%
Lottery	9,243,072	9,756,215	513,144	5.6%
Net Contractor's Excise Tax	6,272,882	6,011,726	(261,156)	-4.2%
Insurance Company Tax	15,296,039	14,652,823	(643,216)	-4.2%
Unclaimed Property Receipts	(1,845,000)	(2,185,000)	(340,000)	18.4%
Licenses, Permits, and Fees	7,857,545	9,828,406	1,970,861	25.1%
Tobacco Taxes	4,904,460	4,824,812	(79,648)	-1.6%
Trust Funds	0	0	0	
Net Transfers In (excluding one-time)	363,768	2,342,524	1,978,757	544.0%
Alcohol Beverage Tax	2,715,273	1,620,546	(1,094,727)	-40.3%
Bank Franchise Tax	813,285	9,189,075	8,375,790	1029.9%
Charges for Goods and Services	1,566,741	1,647,478	80,737	5.2%
Telecommunications Tax	476,272	424,216	(52,056)	-10.9%
Severance Taxes	888,580	1,436,287	547,706	61.6%
Sale-Leaseback/CRP	0	0	0	
Investment Income and Interest **	0	7,363	7,363	73631600.0%
Alcohol Beverage 2% Wholesale Tax	156,212	139,741	(16,471)	-10.5%
SUBTOTAL (ONGOING RECEIPTS)	\$ 117,031,385	\$ 136,595,207	19,563,822	16.7%

Notes:

* FY2017 Sales and Use Tax receipts are at a 4.5% rate, while FY2016 is at a 4.0% rate.

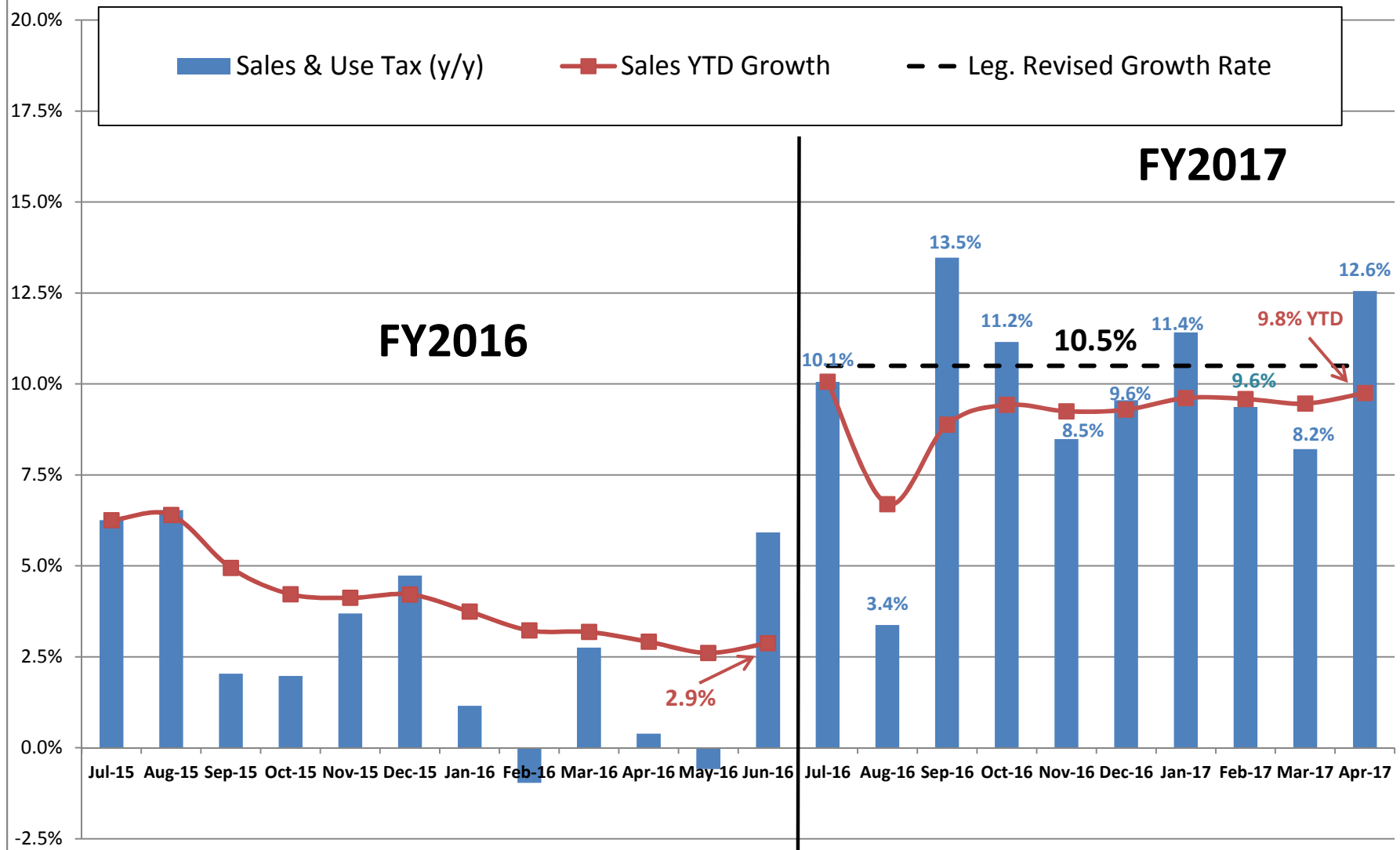
**Actual Revenue FY2016 vs. Actual Revenue FY2017
Year-To-Date Through APRIL FY2017**

	Actual YTD FY2016	Actual YTD FY2017	DOLLAR CHANGE	YTD GROWTH OVER FY2016	FY2017 GROWTH NEEDED FOR LEG. REVISED FY2017
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin) *	\$ 727,684,002	\$ 798,635,656	70,951,654	9.8%	10.5%
Lottery	86,984,828	88,380,035	1,395,207	1.6%	1.8%
Net Contractor's Excise Tax	87,348,635	93,309,252	5,960,617	6.8%	7.6%
Insurance Company Tax	81,615,957	80,813,011	(802,946)	-1.0%	6.9%
Unclaimed Property Receipts	58,040,000	46,906,147	(11,133,853)	-19.2%	-11.4%
Licenses, Permits, and Fees	42,187,989	46,890,587	4,702,598	11.1%	10.5%
Tobacco Taxes	48,352,083	45,455,649	(2,896,434)	-6.0%	-4.7%
Trust Funds	21,710,865	23,212,976	1,502,112	6.9%	6.2%
Net Transfers In (excluding one-time)	12,697,483	15,099,792	2,402,309	18.9%	4.5%
Alcohol Beverage Tax	8,941,017	6,000,800	(2,940,216)	-32.9%	-29.8%
Bank Franchise Tax	10,575,882	14,239,128	3,663,246	34.6%	1.3%
Charges for Goods and Services	9,298,828	11,707,270	2,408,442	25.9%	32.2%
Telecommunications Tax	4,536,289	4,072,791	(463,498)	-10.2%	-8.2%
Severance Taxes	5,935,745	8,664,261	2,728,516	46.0%	37.8%
Sale-Leaseback/CRP	4,515,363	4,138,575	(376,788)	-8.3%	-11.3%
Investment Income and Interest	5,385,301	6,206,204	820,902	15.2%	14.5%
Alcohol Beverage 2% Wholesale Tax	1,466,457	1,680,768	214,311	14.6%	13.5%
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,217,276,725	\$ 1,295,412,901	\$ 78,136,177	6.4%	7.5%
ONE-TIME RECEIPTS					
One-time Unclaimed Property (stock sales)	0	7,618,853	7,618,853		
Obligated Cash Carried Forward	21,535,148	14,069,144	(7,466,004)	-34.7%	
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 21,535,148	\$ 21,687,997	152,849	0.7%	
GRAND TOTAL	\$ 1,238,811,873	\$ 1,317,100,898	78,289,026	6.3%	

Notes:

* FY2017 Sales and Use Tax receipts are at a 4.5% rate, while FY2016 is at a 4.0% rate.

Recent Growth Rates in State Sales and Use Tax



**Original Legislative Adopted FY2017 Estimate (Feb. 2016) vs. Actual Revenues
APRIL FY2017 Comparison**

	Leg Adopted APRIL FY2017	Actual APRIL FY2017	DOLLAR CHANGE	MTD % Chg. Actual/Adopt Comparison	ACHIEVED % CHG OVER FY16
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	80,161,811	76,898,994	(3,262,817)	-4.1%	12.6%
Lottery	9,265,967	9,756,215	490,248	5.3%	5.6%
Net Contractor's Excise Tax	5,988,460	6,011,726	23,267	0.4%	-4.2%
Insurance Company Tax	14,843,482	14,652,823	(190,659)	-1.3%	-4.2%
Unclaimed Property Receipts	(1,691,529)	(2,185,000)	(493,471)	29.2%	18.4%
Licenses, Permits, and Fees	11,107,423	9,828,406	(1,279,017)	-11.5%	25.1%
Tobacco Taxes	4,726,252	4,824,812	98,560	2.1%	-1.6%
Trust Funds	0	0	0		0.0%
Net Transfers In (excluding one-time)	1,520,384	2,342,524	822,140	54.1%	544.0%
Alcohol Beverage Tax	1,859,863	1,620,546	(239,317)	-12.9%	-40.3%
Bank Franchise Tax	11,472,803	9,189,075	(2,283,728)		1029.9%
Charges for Goods and Services	2,040,752	1,647,478	(393,274)	-19.3%	5.2%
Telecommunications Tax	540,250	424,216	(116,033)	-21.5%	-10.9%
Severance Taxes	178,635	1,436,287	1,257,652	704.0%	61.6%
Sale-Leaseback/CRP	0	0	0		0.0%
Investment Income and Interest	0	7,363	7,363		73631600.0%
Alcohol Beverage 2% Wholesale Tax	141,622	139,741	(1,880)	-1.3%	-10.5%
SUBTOTAL (ONGOING RECEIPTS)	\$ 142,156,175	\$ 136,595,207	(5,560,968)	-3.9%	16.7%

Notes:

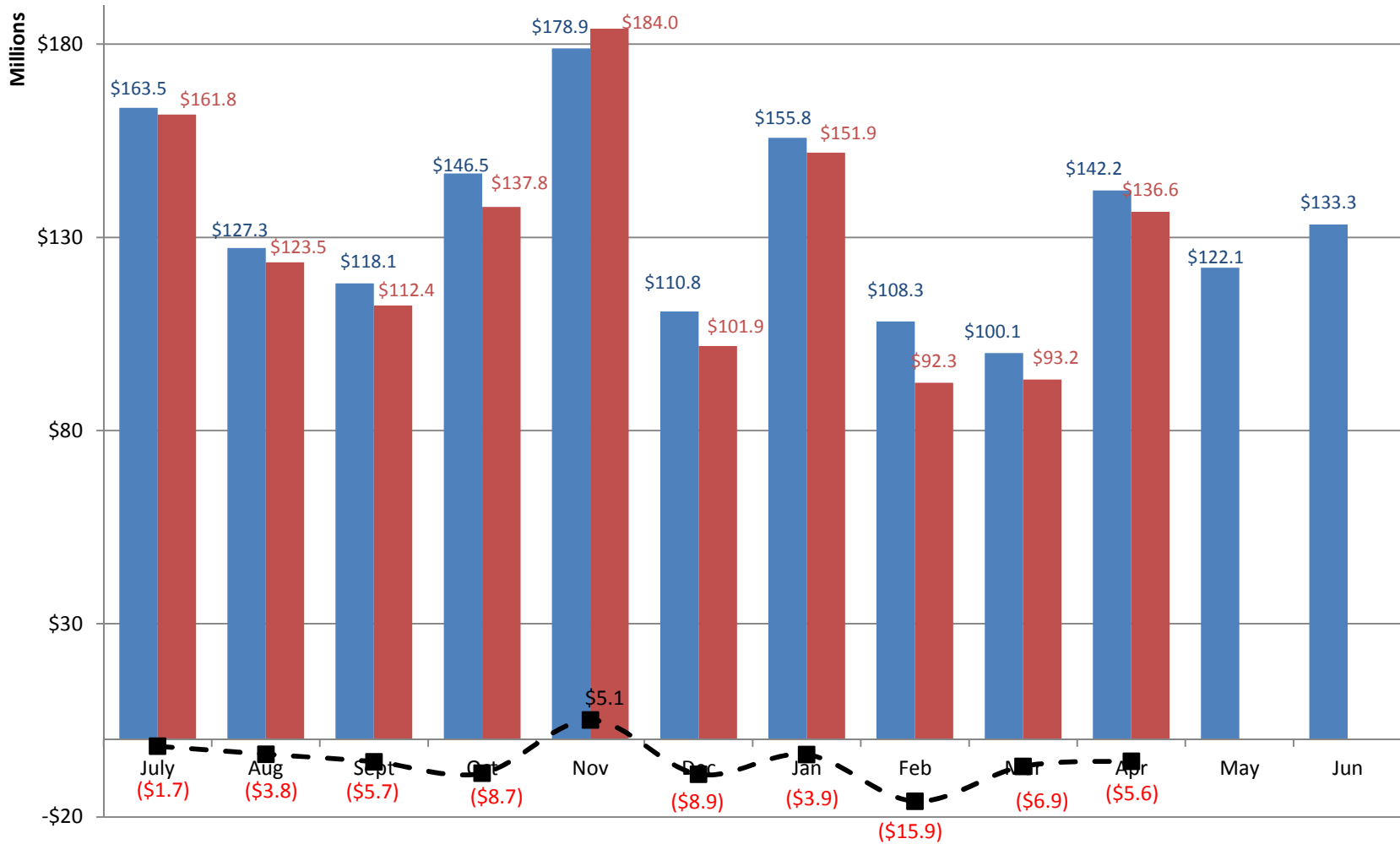
**Original Legislative Adopted FY2017 Estimate (Feb. 2016) vs. Actual Revenues
Year-To-Date Through APRIL FY2017**

	Leg Adopted YTD FY2017	Actual YTD FY2017	DOLLAR CHANGE	YTD % Chg. Actual/Adopt Comparison	YTD ACTUAL % CHG OVER FY16
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	848,905,242	798,635,656	(50,269,586)	-5.9%	9.8%
Lottery	88,811,215	88,380,035	(431,180)	-0.5%	1.6%
Net Contractor's Excise Tax	93,353,981	93,309,252	(44,729)	0.0%	6.8%
Insurance Company Tax	82,423,211	80,813,011	(1,610,201)	-2.0%	-1.0%
Unclaimed Property Receipts	56,178,342	46,906,147	(9,272,194)	-16.5%	-19.2%
Licenses, Permits, and Fees	49,317,818	46,890,587	(2,427,232)	-4.9%	11.1%
Tobacco Taxes	45,444,457	45,455,649	11,192	0.0%	-6.0%
Trust Funds	23,212,976	23,212,976	0	0.0%	6.9%
Net Transfers In (excluding one-time)	15,085,037	15,099,792	14,754	0.1%	18.9%
Alcohol Beverage Tax	5,957,247	6,000,800	43,553	0.7%	-32.9%
Bank Franchise Tax	11,472,803	14,239,128	2,766,325		34.6%
Charges for Goods and Services	12,645,095	11,707,270	(937,825)	-7.4%	25.9%
Telecommunications Tax	4,592,179	4,072,791	(519,388)	-11.3%	-10.2%
Severance Taxes	3,360,717	8,664,261	5,303,545	157.8%	46.0%
Sale-Leaseback/CRP	4,138,575	4,138,575	0		
Investment Income and Interest	4,819,500	6,206,204	1,386,704	28.8%	15.2%
Alcohol Beverage 2% Wholesale Tax	1,650,136	1,680,768	30,632	1.9%	14.6%
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,351,368,531	\$ 1,295,412,901	(55,955,630)	-4.1%	6.4%
ONE-TIME RECEIPTS					
One-time Unclaimed Property (stock sales)	0	7,618,853	7,618,853	100.0%	
Obligated Cash Carried Forward	0	14,069,144	14,069,144	100.0%	
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 0	\$ 21,687,997	21,687,997	100.0%	
GRAND TOTAL	\$ 1,351,368,531	\$ 1,317,100,898	\$ (34,267,633)	-2.5%	

Notes:

Original Adopted FY2017 vs. Actual FY2017 Receipts

■ Adopted FY2017 Receipts
 ■ Actual FY2017 Receipts
 -■- Actual vs. Adopted



Through 10 months, total actual ongoing receipts were lower than the original adopted estimate by \$56.0 million.

**Legislative Revised FY2017 Estimate (February 2017) vs. Actual Revenues
APRIL FY2017 Comparison**

	Leg. Revised APRIL FY2017	Actual APRIL FY2017	DOLLAR CHANGE	MTD % Chg. Actual/Revised Comparison	ACHIEVED % CHG OVER FY16
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	75,538,468	76,898,994	1,360,526	1.8%	12.6%
Lottery	9,378,321	9,756,215	377,894	4.0%	5.6%
Net Contractor's Excise Tax	6,132,471	6,011,726	(120,745)	-2.0%	-4.2%
Insurance Company Tax	15,332,588	14,652,823	(679,765)	-4.4%	-4.2%
Unclaimed Property Receipts	(1,747,195)	(2,185,000)	(437,805)	25.1%	18.4%
Licenses, Permits, and Fees	9,862,822	9,828,406	(34,416)	-0.3%	25.1%
Tobacco Taxes	4,866,162	4,824,812	(41,350)	-0.8%	-1.6%
Trust Funds	0	0	0		0.0%
Net Transfers In (excluding one-time)	1,996,646	2,342,524	345,878	0.0%	544.0%
Alcohol Beverage Tax	1,846,054	1,620,546	(225,508)	-12.2%	-40.3%
Bank Franchise Tax	8,525,487	9,189,075	663,588		1029.9%
Charges for Goods and Services	1,883,000	1,647,478	(235,522)	-12.5%	5.2%
Telecommunications Tax	472,768	424,216	(48,552)	-10.3%	-10.9%
Severance Taxes *	136,028	1,436,287	1,300,259	955.9%	61.6%
Sale-Leaseback/CRP	0	0	0		
Investment Income and Interest	0	7,363	7,363		73631600.0%
Alcohol Beverage 2% Wholesale Tax	148,244	139,741	(8,503)	-5.7%	-10.5%
SUBTOTAL (ONGOING RECEIPTS)	\$ 134,371,864	\$ 136,595,207	\$2,223,343	1.7%	16.7%

Notes:

* Increase in severance taxes is due to timing of receipts

**Legislative Revised FY2017 Estimate (February 2017) vs. Actual Revenues
Year-To-Date Through APRIL FY2017**

	Leg. Revised YTD FY2017	Actual YTD FY2017	DOLLAR CHANGE	YTD % Chg. Actual/Revised Comparison	YTD ACTUAL % CHG OVER FY16	FY2017 GROWTH NEEDED FOR Leg. Rev. FY2017
ONGOING RECEIPTS						
Net Sales and Use Tax	801,834,133	798,635,656	(3,198,477)	-0.4%	9.8%	10.5%
Lottery	88,384,239	88,380,035	(4,204)	0.0%	1.6%	1.8%
Net Contractor's Excise Tax	94,749,977	93,309,252	(1,440,725)	-1.5%	6.8%	7.6%
Insurance Company Tax	87,074,282	80,813,011	(6,261,272)	-7.2%	-1.0%	6.9%
Unclaimed Property Receipts *	51,084,225	46,906,147	(4,178,077)	-8.2%	-19.2%	-11.4%
Licenses, Permits, and Fees	46,676,404	46,890,587	214,183	0.5%	11.1%	10.5%
Tobacco Taxes	45,729,268	45,455,649	(273,619)	-0.6%	-6.0%	-4.7%
Trust Funds	23,212,976	23,212,976	0	0.0%	6.9%	6.2%
Net Transfers In (excluding one-time)	15,155,605	15,099,792	(55,814)	-0.4%	18.9%	4.5%
Alcohol Beverage Tax	6,230,133	6,000,800	(229,333)	-3.7%	-32.9%	-29.8%
Bank Franchise Tax **	10,654,588	14,239,128	3,584,540	33.6%	34.6%	1.3%
Charges for Goods and Services	12,493,925	11,707,270	(786,655)	-6.3%	25.9%	32.2%
Telecommunications Tax	4,137,454	4,072,791	(64,664)	-1.6%		-8.2%
Severance Taxes	7,432,981	8,664,261	1,231,281	16.6%	46.0%	37.8%
Sale-Leaseback/CRP	4,138,575	4,138,575	0	0.0%	-8.3%	-11.3%
Investment Income and Interest	6,175,608	6,206,204	30,596	0.5%	15.2%	14.5%
Alcohol Beverage 2% Wholesale Tax	1,740,323	1,680,768	(59,556)	-3.4%	14.6%	13.5%
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,306,904,698	\$ 1,295,412,901	(\$11,491,796)	-0.9%	6.4%	7.5%
ONE-TIME RECEIPTS						
One-time Unclaimed Property (stock sales)	\$ 7,527,523	\$ 7,618,853	91,329	1.2%		
Obligated Cash Carried Forward	14,069,144	14,069,144	0	0.0%		
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 21,596,668	\$ 21,687,997	91,329	0.4%		
GRAND TOTAL	\$ 1,328,501,365	\$ 1,317,100,898	(\$11,400,467)	-0.9%		

Notes:

* Decrease in unclaimed property is due to large claim payments

** Increase in severance taxes is due to timing of receipts