

**Actual Revenue FY2016 vs. Actual Revenue FY2017
MAY FY2017 Comparison**

	Actual MAY FY2016	Actual MAY FY2017	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin) *	67,284,463	76,325,928	9,041,465	13.4%
Lottery	8,719,833	8,757,568	37,734	0.4%
Net Contractor's Excise Tax	6,388,145	6,221,300	(166,845)	-2.6%
Insurance Company Tax	4,608,883	3,996,383	(612,501)	-13.3%
Unclaimed Property Receipts	(1,495,000)	(705,000)	790,000	-52.8%
Licenses, Permits, and Fees	596,458	888,640	292,183	49.0%
Tobacco Taxes	5,075,558	5,674,932	599,373	11.8%
Trust Funds	11,436,003	11,981,721	545,718	
Net Transfers In (excluding one-time)	3,908,361	2,401,084	(1,507,277)	-38.6%
Alcohol Beverage Tax	783	13,251	12,469	1593.3%
Bank Franchise Tax	(96,438)	271,730	368,169	-381.8%
Charges for Goods and Services	653,539	1,343,865	690,326	105.6%
Telecommunications Tax	490,269	456,703	(33,566)	-6.8%
Severance Taxes	195,513	303,972	108,459	55.5%
Sale-Leaseback/CRP	0	0	0	
Investment Income and Interest **	53,132	64,575	11,443	21.5%
Alcohol Beverage 2% Wholesale Tax	1,460,109	158,203	(1,301,906)	-89.2%
SUBTOTAL (ONGOING RECEIPTS)	\$ 109,279,611	\$ 118,154,855	8,875,244	8.1%

Notes:

* FY2017 Sales and Use Tax receipts are at a 4.5% rate, while FY2016 is at a 4.0% rate.

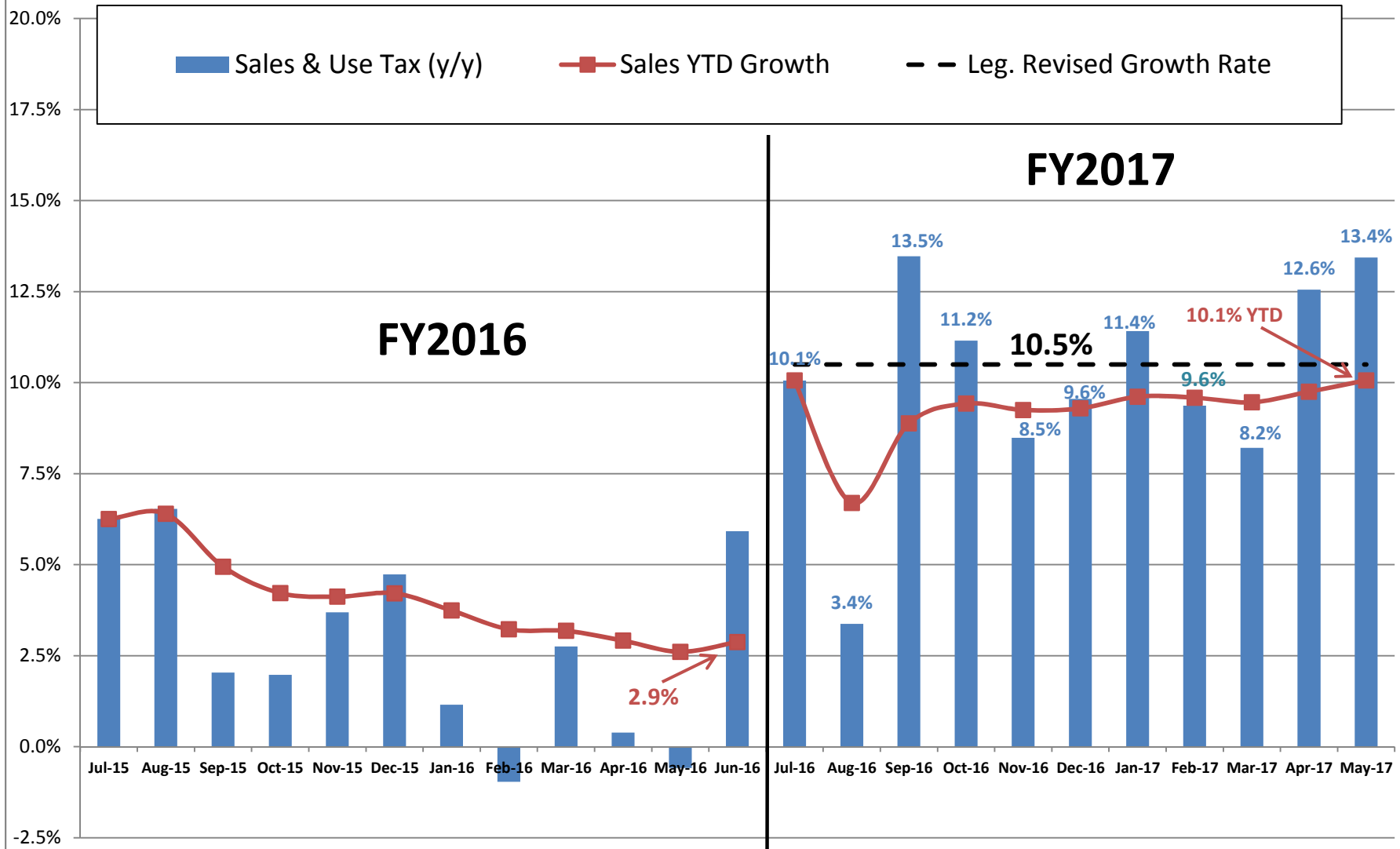
**Actual Revenue FY2016 vs. Actual Revenue FY2017
Year-To-Date Through MAY FY2017**

	Actual YTD FY2016	Actual YTD FY2017	DOLLAR CHANGE	YTD GROWTH OVER FY2016	FY2017 GROWTH NEEDED FOR LEG. REVISED FY2017
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin) *	\$ 794,968,465	\$ 874,961,584	79,993,119	10.1%	10.5%
Lottery	95,704,661	97,137,603	1,432,942	1.5%	1.8%
Net Contractor's Excise Tax	93,736,780	99,530,552	5,793,772	6.2%	7.6%
Insurance Company Tax	86,224,840	84,809,393	(1,415,447)	-1.6%	6.9%
Unclaimed Property Receipts	56,545,000	46,201,147	(10,343,853)	-18.3%	-11.4%
Licenses, Permits, and Fees	42,784,447	47,779,227	4,994,780	11.7%	10.5%
Tobacco Taxes	53,427,641	51,130,580	(2,297,061)	-4.3%	-4.7%
Trust Funds	33,146,867	35,194,697	2,047,830	6.2%	6.2%
Net Transfers In (excluding one-time)	16,605,844	17,500,876	895,031	5.4%	4.5%
Alcohol Beverage Tax	8,941,799	6,014,052	(2,927,748)	-32.7%	-29.8%
Bank Franchise Tax	10,479,444	14,510,859	4,031,415	38.5%	1.3%
Charges for Goods and Services	9,952,368	13,051,136	3,098,768	31.1%	32.2%
Telecommunications Tax	5,026,558	4,529,493	(497,064)	-9.9%	-8.2%
Severance Taxes	6,131,259	8,968,233	2,836,975	46.3%	37.8%
Sale-Leaseback/CRP	4,515,363	4,138,575	(376,788)	-8.3%	-11.3%
Investment Income and Interest	5,438,433	6,270,779	832,346	15.3%	14.5%
Alcohol Beverage 2% Wholesale Tax	2,926,565	1,838,970	(1,087,595)	-37.2%	13.5%
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,326,556,336	\$ 1,413,567,756	\$ 87,011,421	6.6%	7.5%
ONE-TIME RECEIPTS					
One-time Unclaimed Property (stock sales)	0	7,618,853	7,618,853		
Obligated Cash Carried Forward	21,535,148	14,069,144	(7,466,004)	-34.7%	
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 21,535,148	\$ 21,687,997	152,849	0.7%	
GRAND TOTAL	\$ 1,348,091,484	\$ 1,435,255,753	87,164,270	6.5%	

Notes:

* FY2017 Sales and Use Tax receipts are at a 4.5% rate, while FY2016 is at a 4.0% rate.

Recent Growth Rates in State Sales and Use Tax



**Original Legislative Adopted FY2017 Estimate (Feb. 2016) vs. Actual Revenues
MAY FY2017 Comparison**

	Leg Adopted MAY FY2017	Actual MAY FY2017	DOLLAR CHANGE	MTD % Chg. Actual/Adopt Comparison	ACHIEVED % CHG OVER FY16
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	81,414,921	76,325,928	(5,088,992)	-6.3%	13.4%
Lottery	8,852,515	8,757,568	(94,947)	-1.1%	0.4%
Net Contractor's Excise Tax	6,454,493	6,221,300	(233,193)	-3.6%	-2.6%
Insurance Company Tax	4,304,787	3,996,383	(308,404)	-7.2%	-13.3%
Unclaimed Property Receipts	(959,807)	(705,000)	254,807	-26.5%	-52.8%
Licenses, Permits, and Fees	756,751	888,640	131,889	17.4%	49.0%
Tobacco Taxes	5,275,229	5,674,932	399,703	7.6%	11.8%
Trust Funds	11,945,927	11,981,721	35,794		0.0%
Net Transfers In (excluding one-time)	1,438,572	2,401,084	962,512	66.9%	-38.6%
Alcohol Beverage Tax	1,805	13,251	11,446	634.0%	1593.3%
Bank Franchise Tax	0	271,730	271,730		-381.8%
Charges for Goods and Services	1,287,469	1,343,865	56,396	4.4%	105.6%
Telecommunications Tax	513,969	456,703	(57,266)	-11.1%	-6.8%
Severance Taxes	674,046	303,972	(370,074)	-54.9%	55.5%
Sale-Leaseback/CRP	0	0	0		0.0%
Investment Income and Interest	0	64,575	64,575		21.5%
Alcohol Beverage 2% Wholesale Tax	164,231	158,203	(6,028)	-3.7%	-89.2%
SUBTOTAL (ONGOING RECEIPTS)	\$ 122,124,907	\$ 118,154,855	(3,970,052)	-3.3%	8.1%

Notes:

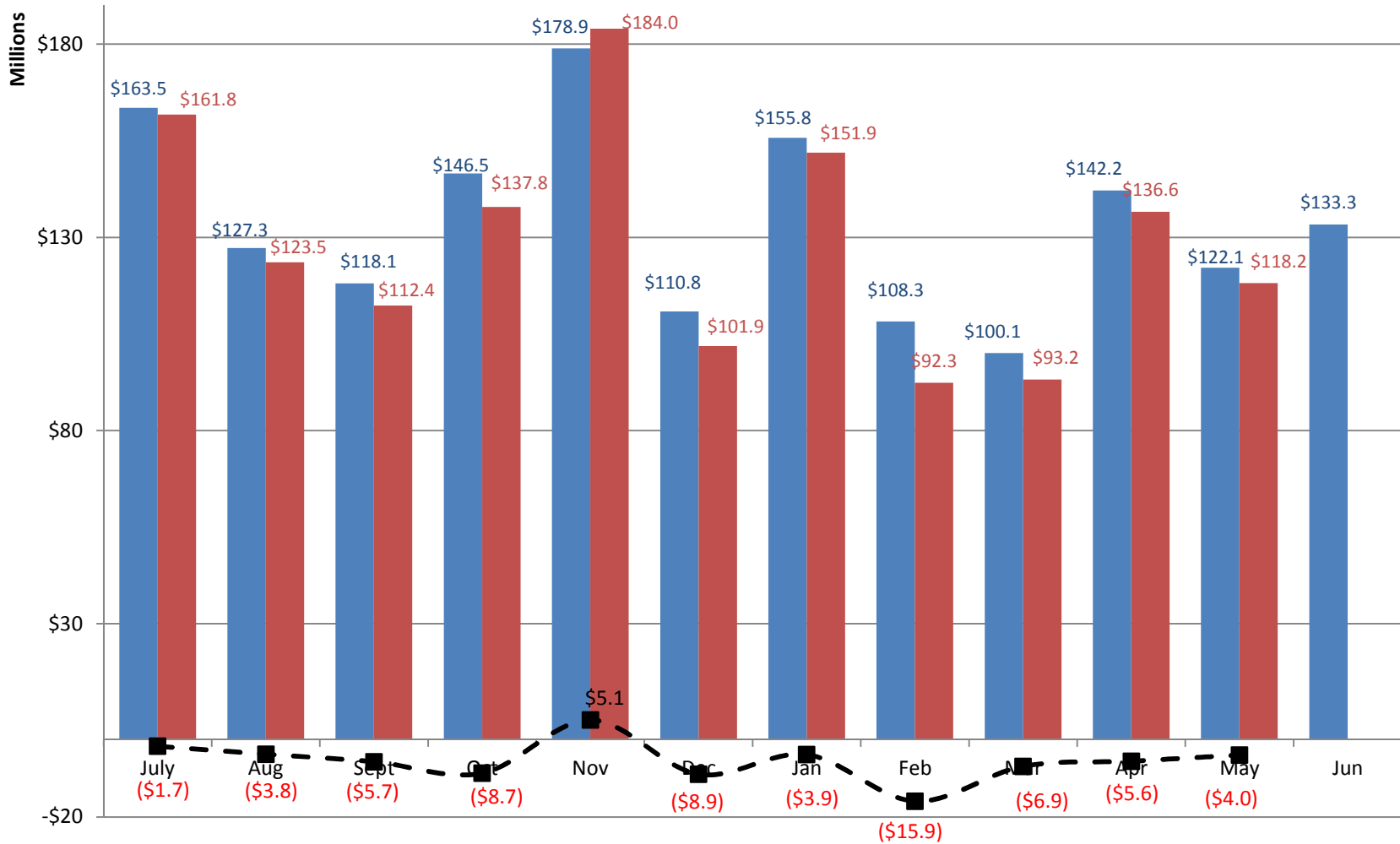
**Original Legislative Adopted FY2017 Estimate (Feb. 2016) vs. Actual Revenues
Year-To-Date Through MAY FY2017**

	Leg Adopted YTD FY2017	Actual YTD FY2017	DOLLAR CHANGE	YTD % Chg. Actual/Adopt Comparison	YTD ACTUAL % CHG OVER FY16
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	930,320,162	874,961,584	(55,358,578)	-6.0%	10.1%
Lottery	97,663,730	97,137,603	(526,127)	-0.5%	1.5%
Net Contractor's Excise Tax	99,808,474	99,530,552	(277,921)	-0.3%	6.2%
Insurance Company Tax	86,727,998	84,809,393	(1,918,605)	-2.2%	-1.6%
Unclaimed Property Receipts	55,218,535	46,201,147	(9,017,387)	-16.3%	-18.3%
Licenses, Permits, and Fees	50,074,569	47,779,227	(2,295,342)	-4.6%	11.7%
Tobacco Taxes	50,719,686	51,130,580	410,894	0.8%	-4.3%
Trust Funds	35,158,903	35,194,697	35,794	0.1%	6.2%
Net Transfers In (excluding one-time)	16,523,609	17,500,876	977,266	5.9%	5.4%
Alcohol Beverage Tax	5,959,053	6,014,052	54,999	0.9%	-32.7%
Bank Franchise Tax	11,472,803	14,510,859	3,038,056		38.5%
Charges for Goods and Services	13,932,564	13,051,136	(881,429)	-6.3%	31.1%
Telecommunications Tax	5,106,148	4,529,493	(576,654)	-11.3%	-9.9%
Severance Taxes	4,034,762	8,968,233	4,933,471	122.3%	46.3%
Sale-Leaseback/CRP	4,138,575	4,138,575	0		
Investment Income and Interest	4,819,500	6,270,779	1,451,279	30.1%	15.3%
Alcohol Beverage 2% Wholesale Tax	1,814,366	1,838,970	24,604	1.4%	-37.2%
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,473,493,438	\$ 1,413,567,756	(59,925,681)	-4.1%	6.6%
ONE-TIME RECEIPTS					
One-time Unclaimed Property (stock sales)	0	7,618,853	7,618,853	100.0%	
Obligated Cash Carried Forward	0	14,069,144	14,069,144	100.0%	
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 0	\$ 21,687,997	21,687,997	100.0%	
GRAND TOTAL	\$ 1,473,493,438	\$ 1,435,255,753	\$ (38,237,685)	-2.6%	

Notes:

Original Adopted FY2017 vs. Actual FY2017 Receipts

■ Adopted FY2017 Receipts
 ■ Actual FY2017 Receipts
 -■- Actual vs. Adopted



Through 11 months, total actual ongoing receipts were lower than the original adopted estimate by \$59.9 million.

**Legislative Revised FY2017 Estimate (February 2017) vs. Actual Revenues
MAY FY2017 Comparison**

	Leg. Revised MAY FY2017	Actual MAY FY2017	DOLLAR CHANGE	MTD % Chg. Actual/Revised Comparison	ACHIEVED % CHG OVER FY16
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	76,729,914	76,325,928	(403,986)	-0.5%	13.4%
Lottery	8,932,321	8,757,568	(174,753)	-2.0%	0.4%
Net Contractor's Excise Tax	6,609,711	6,221,300	(388,411)	-5.9%	-2.6%
Insurance Company Tax	4,885,303	3,996,383	(888,920)	-18.2%	-13.3%
Unclaimed Property Receipts	(991,393)	(705,000)	286,393	-28.9%	-52.8%
Licenses, Permits, and Fees	782,827	888,640	105,813	13.5%	49.0%
Tobacco Taxes	5,027,384	5,674,932	647,548	12.9%	11.8%
Trust Funds	11,981,721	11,981,721	(0)		0.0%
Net Transfers In (excluding one-time)	1,889,206	2,401,084	511,878	0.0%	-38.6%
Alcohol Beverage Tax	1,792	13,251	11,459	639.5%	1593.3%
Bank Franchise Tax	0	271,730	271,730		-381.8%
Charges for Goods and Services	1,187,947	1,343,865	155,918	13.1%	105.6%
Telecommunications Tax	449,770	456,703	6,933	1.5%	-6.8%
Severance Taxes *	1,013,277	303,972	(709,305)	-70.0%	55.5%
Sale-Leaseback/CRP	0	0	0		
Investment Income and Interest	53,001	64,575	11,574		21.5%
Alcohol Beverage 2% Wholesale Tax	171,910	158,203	(13,707)	-8.0%	-89.2%
SUBTOTAL (ONGOING RECEIPTS)	\$ 118,724,691	\$ 118,154,855	(\$569,836)	-0.5%	8.1%

Notes:

* Increase in severance taxes is due to timing of receipts

**Legislative Revised FY2017 Estimate (February 2017) vs. Actual Revenues
Year-To-Date Through MAY FY2017**

	Leg. Revised YTD FY2017	Actual YTD FY2017	DOLLAR CHANGE	YTD % Chg. Actual/Revised Comparison	YTD ACTUAL % CHG OVER FY16	FY2017 GROWTH NEEDED FOR Leg. Rev. FY2017
ONGOING RECEIPTS						
Net Sales and Use Tax	878,564,047	874,961,584	(3,602,463)	-0.4%	10.1%	10.5%
Lottery	97,316,560	97,137,603	(178,957)	-0.2%	1.5%	1.8%
Net Contractor's Excise Tax	101,359,688	99,530,552	(1,829,136)	-1.8%	6.2%	7.6%
Insurance Company Tax	91,959,585	84,809,393	(7,150,192)	-7.8%	-1.6%	6.9%
Unclaimed Property Receipts	50,092,832	46,201,147	(3,891,684)	-7.8%	-18.3%	-11.4%
Licenses, Permits, and Fees	47,459,231	47,779,227	319,996	0.7%	11.7%	10.5%
Tobacco Taxes	50,756,652	51,130,580	373,928	0.7%	-4.3%	-4.7%
Trust Funds	35,194,697	35,194,697	(0)	0.0%	6.2%	6.2%
Net Transfers In (excluding one-time)	17,044,811	17,500,876	456,064	2.7%	5.4%	4.5%
Alcohol Beverage Tax	6,231,925	6,014,052	(217,874)	-3.5%	-32.7%	-29.8%
Bank Franchise Tax	10,654,588	14,510,859	3,856,271	36.2%	38.5%	1.3%
Charges for Goods and Services	13,681,872	13,051,136	(630,736)	-4.6%	31.1%	32.2%
Telecommunications Tax	4,587,224	4,529,493	(57,731)	-1.3%		-8.2%
Severance Taxes	8,446,258	8,968,233	521,976	6.2%	46.3%	37.8%
Sale-Leaseback/CRP	4,138,575	4,138,575	0	0.0%	-8.3%	-11.3%
Investment Income and Interest	6,228,609	6,270,779	42,170	0.7%	15.3%	14.5%
Alcohol Beverage 2% Wholesale Tax	1,912,233	1,838,970	(73,263)	-3.8%	-37.2%	13.5%
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,425,629,389	\$ 1,413,567,756	(\$12,061,632)	-0.8%	6.6%	7.5%
ONE-TIME RECEIPTS						
One-time Unclaimed Property (stock sales)	\$ 7,527,523	\$ 7,618,853	91,329	1.2%		
Obligated Cash Carried Forward	14,069,144	14,069,144	0	0.0%		
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 21,596,668	\$ 21,687,997	91,329	0.4%		
GRAND TOTAL	\$ 1,447,226,056	\$ 1,435,255,753	(\$11,970,303)	-0.8%		

Notes: