

**Actual Revenue FY2017 vs. Actual Revenue FY2018
FEBRUARY FY2018 Comparison**

	Actual FEBRUARY FY2017	Actual FEBRUARY FY2018	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin) *	68,838,253	76,625,274	7,787,021	11.3%
Lottery	8,809,868	9,050,393	240,525	2.7%
Net Contractor's Excise Tax	6,002,949	6,989,029	986,080	16.4%
Insurance Company Tax	4,295,816	7,001,068	2,705,252	63.0%
Unclaimed Property Receipts	(2,690,000)	5,845,000	8,535,000	
Licenses, Permits, and Fees	738,511	886,221	147,710	20.0%
Tobacco Taxes	3,956,119	3,763,690	(192,428)	-4.9%
Trust Funds	0	0	0	
Net Transfers In (excluding one-time)	266,372	595,555	329,183	123.6%
Alcohol Beverage Tax	135	36	(99)	-73.1%
Bank Franchise Tax	429,986	308,796	(121,190)	-28.2%
Charges for Goods and Services	743,278	1,148,595	405,317	54.5%
Telecommunications Tax	467,250	427,950	(39,300)	-8.4%
Severance Taxes	278,624	337,530	58,906	21.1%
Sale-Leaseback/CRP	0	0	0	
Investment Income and Interest	14,356	5,460	(8,896)	-62.0%
Alcohol Beverage 2% Wholesale Tax	194,404	105,858	(88,546)	-45.5%
SUBTOTAL (ONGOING RECEIPTS)	\$ 92,345,919	\$ 113,090,455	20,744,536	22.5%

NOTES

* The large increase in February FY2018 sales and use tax is partially due to a \$3.3 million receipt that was one-time in nature.

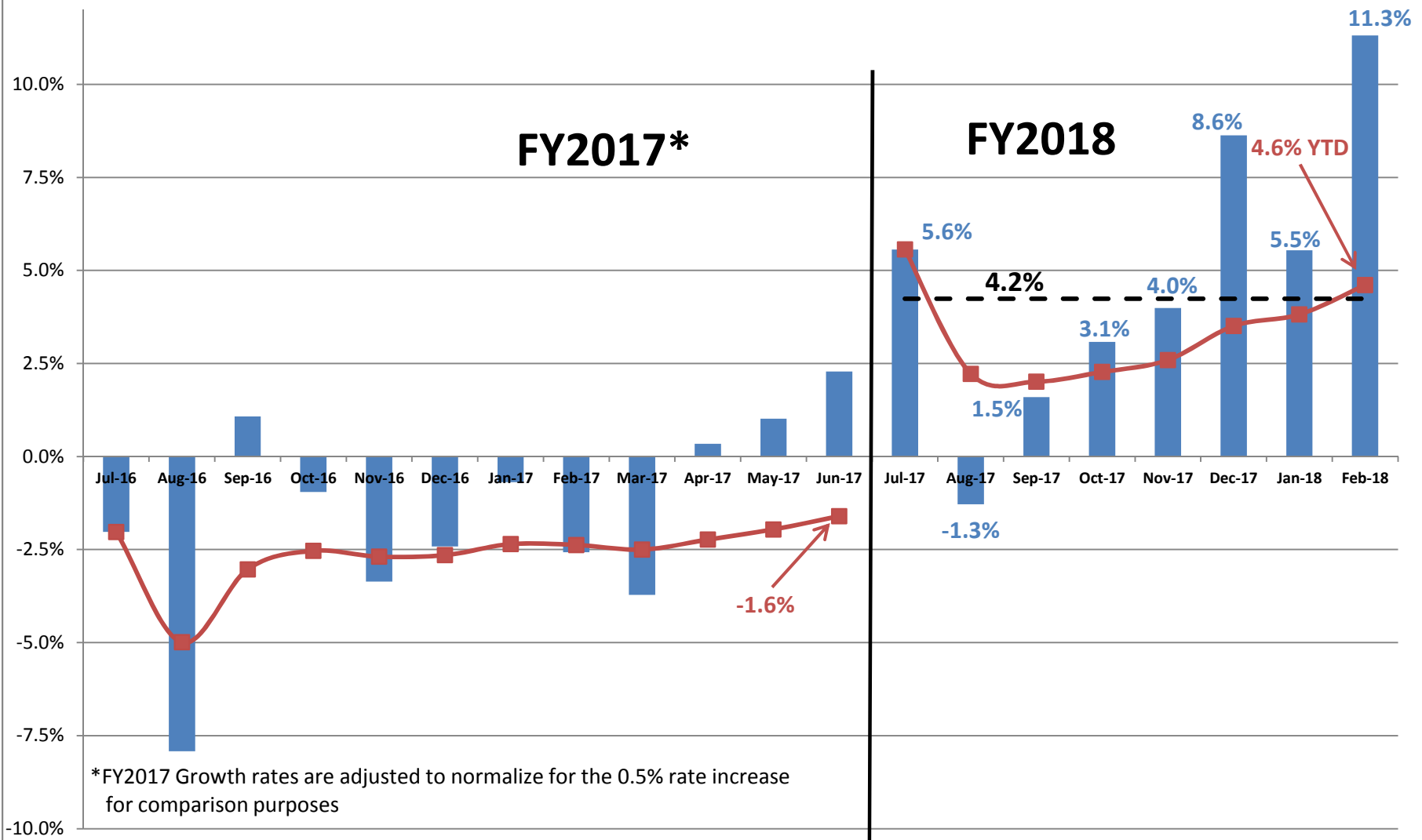
**Actual Revenue FY2017 vs. Actual Revenue FY2018
Year-To-Date Through FEBRUARY FY2018**

	Actual YTD FY2017	Actual YTD FY2018	DOLLAR CHANGE	YTD GROWTH OVER FY2017	FY2018 GROWTH NEEDED FOR LEG. REVISED FY18
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin) *	\$ 655,666,735	\$ 685,866,270	30,199,535	4.6%	4.2%
Lottery	69,614,803	72,153,723	2,538,920	3.6%	4.0%
Net Contractor's Excise Tax	81,684,923	79,999,482	(1,685,440)	-2.1%	-0.1%
Insurance Company Tax	61,158,098	64,794,220	3,636,121	5.9%	4.8%
Unclaimed Property Receipts	52,227,477	49,273,000	(2,954,477)	-5.7%	13.5%
Licenses, Permits, and Fees	35,947,141	38,042,368	2,095,227	5.8%	3.4%
Tobacco Taxes	35,519,948	33,763,690	(1,756,257)	-4.9%	-4.0%
Trust Funds	23,212,976	24,592,581	1,379,605	5.9%	5.2%
Net Transfers In (excluding one-time)	12,232,757	13,474,220	1,241,464	10.1%	-1.8%
Alcohol Beverage Tax	4,380,355	4,565,272	184,918	4.2%	5.3%
Bank Franchise Tax	2,559,087	3,425,538	866,452	33.9%	-38.1%
Charges for Goods and Services	9,224,298	10,774,168	1,549,869	16.8%	10.5%
Telecommunications Tax	3,224,325	2,845,478	(378,848)	-11.7%	-12.0%
Severance Taxes	7,227,807	5,498,017	(1,729,791)	-23.9%	-24.6%
Sale-Leaseback/CRP	4,138,575	0	(4,138,575)		-100.0%
Investment Income and Interest	6,188,410	5,863,087	(325,323)	-5.3%	-5.1%
Alcohol Beverage 2% Wholesale Tax	1,420,727	1,458,975	38,248	2.7%	6.0%
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,065,628,441	\$ 1,096,390,090	30,761,648	2.9%	2.9%
ONE-TIME RECEIPTS					
One-time Unclaimed Property (stock sales)	7,527,523	0	(7,527,523)	100.0%	
Obligated Cash Carried Forward	14,069,144	7,943,412	(6,125,732)	-43.5%	
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 21,596,668	\$ 7,943,412	(13,653,256)	-63.2%	
GRAND TOTAL	\$ 1,087,225,109	\$ 1,104,333,502	17,108,393	1.6%	

NOTES

* February FY2018 Sales and Use tax receipts included a \$3.3 million receipt that was one-time in nature.

Recent Growth Rates in State Sales and Use Tax



*FY2017 Growth rates are adjusted to normalize for the 0.5% rate increase for comparison purposes

**Original Legislative Adopted FY2018 Estimate (Feb. 2017) vs. Actual Revenues
FEBRUARY FY2018 Comparison**

	Leg Adopted FEBRUARY FY2018	Actual FEBRUARY FY2018	DOLLAR CHANGE	MTD % Chg. Actual/Adopt Comparison
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin) *	74,087,628	76,625,274	2,537,646	3.4%
Lottery	9,219,003	9,050,393	(168,610)	-1.8%
Net Contractor's Excise Tax	6,994,956	6,989,029	(5,927)	-0.1%
Insurance Company Tax	7,924,711	7,001,068	(923,643)	-11.7%
Unclaimed Property Receipts	(1,585,287)	5,845,000	7,430,287	
Licenses, Permits, and Fees	852,398	886,221	33,823	4.0%
Tobacco Taxes	4,109,846	3,763,690	(346,156)	-8.4%
Trust Funds	0	0	0	
Net Transfers In (excluding one-time)	398,739	595,555	196,816	49.4%
Alcohol Beverage Tax	1,886	36	(1,850)	-98.1%
Bank Franchise Tax	408,918	308,796	(100,122)	-24.5%
Charges for Goods and Services	769,664	1,148,595	378,931	49.2%
Telecommunications Tax	451,614	427,950	(23,664)	-5.2%
Severance Taxes	1,409,934	337,530	(1,072,404)	-76.1%
Sale-Leaseback/CRP	0	0	0	
Investment Income and Interest	11,836	5,460	(6,376)	-53.9%
Alcohol Beverage 2% Wholesale Tax	228,737	105,858	(122,879)	-53.7%
SUBTOTAL (ONGOING RECEIPTS)	\$ 105,284,582	\$ 113,090,455	7,805,873	7.4%

NOTES

* February FY2018 Sales and Use tax receipts included a \$3.3 million receipt that was one-time in nature.

**Original Legislative Adopted FY2018 Estimate (Feb. 2017) vs. Actual Revenues
Year-To-Date Through FEBRUARY FY2018**

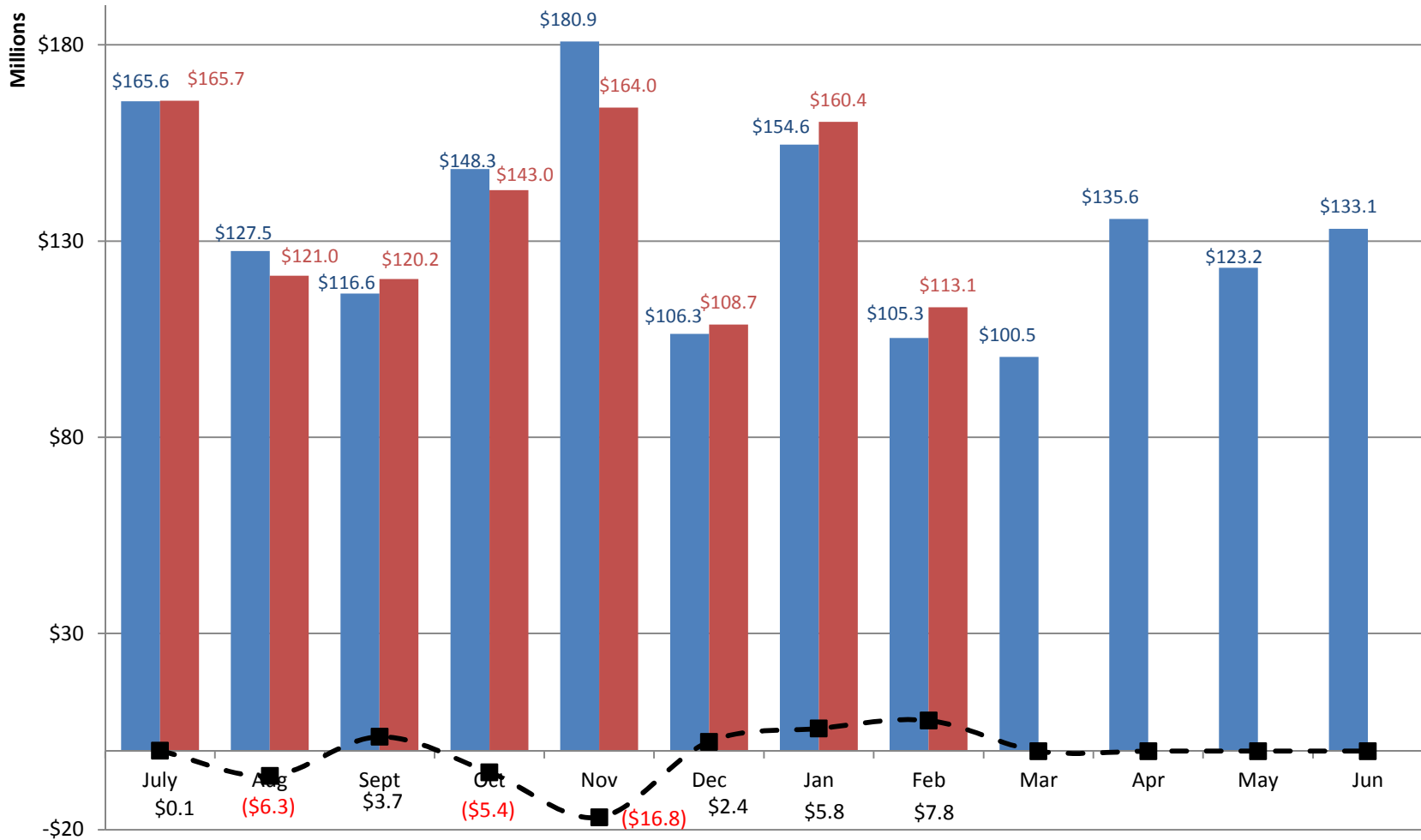
	Leg Adopted YTD FY2018	Actual YTD FY2018	DOLLAR CHANGE	YTD % Chg. Actual/Adopt Comparison
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin) *	683,827,746	685,866,270	2,038,524	0.3%
Lottery	72,560,835	72,153,723	(407,112)	-0.6%
Net Contractor's Excise Tax	84,136,084	79,999,482	(4,136,602)	-4.9%
Insurance Company Tax	66,689,419	64,794,220	(1,895,199)	-2.8%
Unclaimed Property Receipts	57,409,839	49,273,000	(8,136,839)	-14.2%
Licenses, Permits, and Fees	35,982,327	38,042,368	2,060,042	5.7%
Tobacco Taxes	34,805,321	33,763,690	(1,041,631)	-3.0%
Trust Funds	24,592,581	24,592,581	(0)	0.0%
Net Transfers In (excluding one-time)	14,528,603	13,474,220	(1,054,382)	-7.3%
Alcohol Beverage Tax	4,274,958	4,565,272	290,314	6.8%
Bank Franchise Tax	2,463,220	3,425,538	962,318	39.1%
Charges for Goods and Services	9,551,756	10,774,168	1,222,412	12.8%
Telecommunications Tax	3,109,009	2,845,478	(263,531)	-8.5%
Severance Taxes	4,569,534	5,498,017	928,482	20.3%
Sale-Leaseback/CRP	0	0	0	
Investment Income and Interest	5,102,027	5,863,087	761,060	14.9%
Alcohol Beverage 2% Wholesale Tax	1,518,069	1,458,975	(59,094)	-3.9%
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,105,121,327	\$ 1,096,390,090	(8,731,237)	-0.8%
ONE-TIME RECEIPTS				
Obligated Cash Carried Forward	0	7,943,412	7,943,412	100.0%
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 0	\$ 7,943,412	7,943,412	100.0%
GRAND TOTAL	\$ 1,105,121,327	\$ 1,104,333,502	(787,825)	-0.1%

NOTES

* February FY2018 Sales and Use tax receipts included a \$3.3 million receipt that was one-time in nature.

Original Adopted FY2018 vs. Actual FY2018 Receipts

■ Adopted FY2018 Receipts
 ■ Actual FY2018 Receipts
 -■- Actual vs. Adopted



Through 8 months, total actual ongoing receipts were \$8.7 million lower than the adopted estimate.

**Legislative Revised FY2018 Estimate (February 2018) vs. Actual Revenues
FEBRUARY FY2018 Comparison**

	Leg. Revised FEBRUARY FY2018	Actual FEBRUARY FY2018	DOLLAR CHANGE	MTD % Chg. Actual/Revised Comparison	ACHIEVED % CHG OVER FY17
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	74,676,325	76,625,274	1,948,949	2.6%	11.3%
Lottery	9,314,355	9,050,393	(263,962)	-2.8%	2.7%
Net Contractor's Excise Tax	7,035,615	6,989,029	(46,586)	-0.7%	16.4%
Insurance Company Tax	6,824,257	7,001,068	176,811	2.6%	63.0%
Unclaimed Property Receipts *	5,845,000	5,845,000	0	0.0%	0.0%
Licenses, Permits, and Fees	880,046	886,221	6,175	0.7%	20.0%
Tobacco Taxes	3,642,108	3,763,690	121,582	3.3%	-4.9%
Trust Funds	0	0	0		0.0%
Net Transfers In (excluding one-time)	236,644	595,555	358,911	151.7%	123.6%
Alcohol Beverage Tax	1,748	36	(1,712)	-97.9%	-73.1%
Bank Franchise Tax	299,837	308,796	8,959	3.0%	-28.2%
Charges for Goods and Services	794,992	1,148,595	353,603	44.5%	54.5%
Telecommunications Tax	382,921	427,950	45,029	11.8%	-8.4%
Severance Taxes	847,240	337,530	(509,710)	-60.2%	21.1%
Investment Income and Interest	14,356	5,460	(8,896)	-62.0%	-62.0%
Alcohol Beverage 2% Wholesale Tax	180,512	105,858	(74,654)	-41.4%	-45.5%
SUBTOTAL (ONGOING RECEIPTS)	\$ 110,975,956	\$ 113,090,455	2,114,499	1.9%	22.5%

Notes:

* February FY2018 Sales and Use tax receipts included a \$3.3 million receipt that was one-time in nature.

**Legislative Revised FY2018 Estimate (February 2018) vs. Actual Revenues
Year-To-Date Through FEBRUARY FY2018**

	Leg. Revised YTD FY2018	Actual YTD FY2018	DOLLAR CHANGE	YTD % Chg. Actual/Revised Comparison	YTD ACTUAL % CHG OVER FY17	FY2018 GROWTH NEEDED FOR Leg. Rev. FY2018
ONGOING RECEIPTS						
Net Sales and Use Tax (excl. cost of admin) *	683,917,321	685,866,270	1,948,949	0.3%	4.6%	4.2%
Lottery	72,417,685	72,153,723	(263,962)	-0.4%	3.6%	4.0%
Net Contractor's Excise Tax	80,046,068	79,999,482	(46,586)	-0.1%	-2.1%	-0.1%
Insurance Company Tax	64,617,409	64,794,220	176,811	0.3%	5.9%	4.8%
Unclaimed Property Receipts *	49,273,000	49,273,000	0	0.0%	-5.7%	13.5%
Licenses, Permits, and Fees	38,036,193	38,042,368	6,175	0.0%	5.8%	3.4%
Tobacco Taxes	33,642,108	33,763,690	121,582	0.4%	-4.9%	-4.0%
Trust Funds	24,592,581	24,592,581	0	0.0%	5.9%	5.2%
Net Transfers In (excluding one-time)	13,115,309	13,474,220	358,911	2.7%	10.1%	-1.8%
Alcohol Beverage Tax	4,566,984	4,565,272	(1,712)	0.0%	4.2%	5.3%
Bank Franchise Tax	3,416,580	3,425,538	8,959	0.3%	33.9%	-38.1%
Charges for Goods and Services	10,420,565	10,774,168	353,603	3.4%	16.8%	10.5%
Telecommunications Tax	2,800,448	2,845,478	45,029	1.6%	-11.7%	-12.0%
Severance Taxes	6,007,727	5,498,017	(509,710)	-8.5%	-23.9%	-24.6%
Investment Income and Interest	5,871,983	5,863,087	(8,896)	-0.2%	-5.3%	-5.1%
Alcohol Beverage 2% Wholesale Tax	1,533,629	1,458,975	(74,654)	-4.9%	2.7%	6.0%
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,094,275,591	\$ 1,096,390,090	2,114,499	0.2%	2.9%	2.9%
ONE-TIME RECEIPTS						
Obligated Cash Carried Forward	7,943,412	7,943,412	0	0.0%		
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 7,943,412	\$ 7,943,412	0	0.0%		
GRAND TOTAL	\$ 1,102,219,003	\$ 1,104,333,502	2,114,499	0.19%		

Notes:

* February FY2018 Sales and Use tax receipts included a \$3.3 million receipt that was one-time in nature.