

**Actual Revenue FY2017 vs. Actual Revenue FY2018
MAY FY2018 Comparison**

	Actual MAY FY2017	Actual MAY FY2018	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	76,325,928	75,434,265	(891,664)	-1.2%
Lottery	8,757,568	9,366,388	608,820	7.0%
Net Contractor's Excise Tax	6,221,300	6,600,198	378,898	6.1%
Insurance Company Tax	3,996,383	7,887,723	3,891,340	97.4%
Unclaimed Property Receipts	(705,000)	(945,000)	(240,000)	34.0%
Licenses, Permits, and Fees	888,640	643,450	(245,190)	-27.6%
Tobacco Taxes	5,674,932	6,361,185	686,254	12.1%
Trust Funds *	11,981,721	0	(11,981,721)	-100.0%
Net Transfers In (excluding one-time)	2,401,084	1,956,481	(444,603)	-18.5%
Alcohol Beverage Tax	13,251	1,383,424	1,370,173	10339.8%
Bank Franchise Tax	271,730	320,453	48,723	17.9%
Charges for Goods and Services	1,343,865	1,301,448	(42,418)	-3.2%
Telecommunications Tax	456,703	434,797	(21,906)	-4.8%
Severance Taxes	303,972	1,084,541	780,570	256.8%
Sale-Leaseback/CRP	0	0	0	
Investment Income and Interest	64,575	52,714	(11,861)	-18.4%
Alcohol Beverage 2% Wholesale Tax	158,203	294,779	136,576	86.3%
SUBTOTAL (ONGOING RECEIPTS)	\$ 118,154,855	\$ 112,176,847	(5,978,009)	-5.1%

NOTES

* Decline in Trust Funds in May 2018 is due to the timing of the Dakota Cement Trust transfer. In FY2017, the transfer occurred in May. In FY2018, the transfer from the Dakota Cement Trust fund will occur in June.

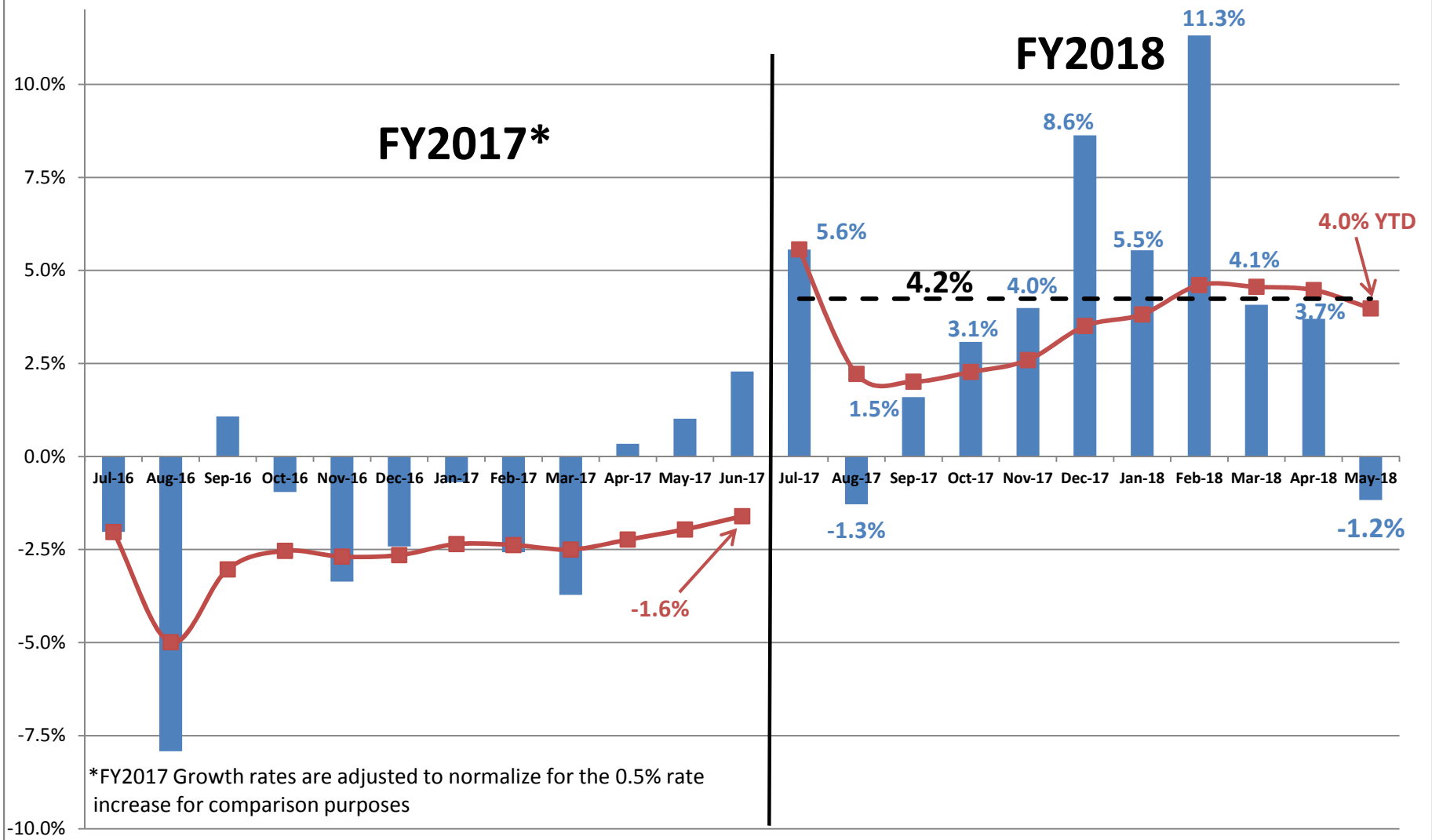
**Actual Revenue FY2017 vs. Actual Revenue FY2018
Year-To-Date Through MAY FY2018**

	Actual YTD FY2017	Actual YTD FY2018	DOLLAR CHANGE	YTD GROWTH OVER FY2017	FY2018 GROWTH NEEDED FOR LEG. REVISED FY18
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	\$ 874,961,584	\$ 909,809,153	34,847,569	4.0%	4.2%
Lottery	97,137,603	100,647,691	3,510,088	3.6%	4.0%
Net Contractor's Excise Tax	99,530,552	99,845,824	315,271	0.3%	-0.1%
Insurance Company Tax	84,809,393	92,181,593	7,372,199	8.7%	4.8%
Unclaimed Property Receipts	46,201,147	44,798,000	(1,403,147)	-3.0%	13.5%
Licenses, Permits, and Fees	47,779,227	50,272,549	2,493,322	5.2%	3.4%
Tobacco Taxes	51,130,580	48,679,710	(2,450,870)	-4.8%	-4.0%
Trust Funds *	35,194,697	24,592,581	(10,602,116)	-30.1%	5.2%
Net Transfers In (excluding one-time)	17,500,876	18,577,039	1,076,163	6.1%	-1.8%
Alcohol Beverage Tax	6,014,052	5,969,340	(44,712)	-0.7%	5.3%
Bank Franchise Tax	14,510,859	13,500,692	(1,010,167)	-7.0%	-38.1%
Charges for Goods and Services	13,051,136	14,661,869	1,610,733	12.3%	10.5%
Telecommunications Tax	4,529,493	4,031,999	(497,495)	-11.0%	-12.0%
Severance Taxes	8,968,233	6,602,808	(2,365,425)	-26.4%	-24.6%
Sale-Leaseback/CRP	4,138,575	0	(4,138,575)	-100.0%	-100.0%
Investment Income and Interest	6,270,779	5,942,385	(328,394)	-5.2%	-5.1%
Alcohol Beverage 2% Wholesale Tax	1,838,970	1,859,274	20,304	1.1%	6.0%
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,413,567,756	\$ 1,441,972,505	28,404,749	2.0%	2.9%
ONE-TIME RECEIPTS					
One-time Unclaimed Property (stock sales)	7,618,853	0	(7,618,853)	100.0%	
Obligated Cash Carried Forward	14,069,144	7,943,412	(6,125,732)	-43.5%	
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 21,687,997	\$ 7,943,412	(13,744,585)	-63.4%	
GRAND TOTAL	\$ 1,435,255,753	\$ 1,449,915,917	14,660,164	1.0%	

NOTES

* Decline in Trust Funds in May 2018 is due to the timing of the Dakota Cement Trust transfer. In FY2017, the transfer occurred in May. In FY2018, the transfer from the Dakota Cement Trust fund will occur in June.

Recent Growth Rates in State Sales and Use Tax



**Legislative Revised FY2018 Estimate (February 2018) vs. Actual Revenues
MAY FY2018 Comparison**

	Leg. Revised MAY FY2018	Actual MAY FY2018	DOLLAR CHANGE	MTD % Chg. Actual/Revised Comparison	ACHIEVED % CHG OVER FY17
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	80,680,597	75,434,265	(5,246,332)	-6.5%	-1.2%
Lottery	9,176,244	9,366,388	190,144	2.1%	7.0%
Net Contractor's Excise Tax	6,657,047	6,600,198	(56,849)	-0.9%	6.1%
Insurance Company Tax	4,261,727	7,887,723	3,625,996	85.1%	97.4%
Unclaimed Property Receipts	(1,000,000)	(945,000)	55,000	-5.5%	34.0%
Licenses, Permits, and Fees	856,681	643,450	(213,231)	-24.9%	-27.6%
Tobacco Taxes	5,574,525	6,361,185	786,660	14.1%	12.1%
Trust Funds	0	0	(0)		-100.0%
Net Transfers In (excluding one-time)	2,542,829	1,956,481	(586,348)	-23.1%	-18.5%
Alcohol Beverage Tax	2,984	1,383,424	1,380,440	46261.4%	10339.8%
Bank Franchise Tax	189,483	320,453	130,970	69.1%	17.9%
Charges for Goods and Services	1,437,366	1,301,448	(135,918)	-9.5%	-3.2%
Telecommunications Tax	381,561	434,797	53,236	14.0%	-4.8%
Severance Taxes	545,920	1,084,541	538,621	98.7%	256.8%
Investment Income and Interest	50,279	52,714	2,435		-18.4%
Alcohol Beverage 2% Wholesale Tax	142,394	294,779	152,385	107.0%	86.3%
SUBTOTAL (ONGOING RECEIPTS)	\$ 111,499,637	\$ 112,176,847	677,209	0.6%	-5.1%

Notes:

**Legislative Revised FY2018 Estimate (February 2018) vs. Actual Revenues
Year-To-Date Through MAY FY2018**

	Leg. Revised YTD FY2018	Actual YTD FY2018	DOLLAR CHANGE	YTD % Chg. Actual/Revised Comparison	YTD ACTUAL % CHG OVER FY17	FY2018 GROWTH NEEDED FOR Leg. Rev. FY2018
ONGOING RECEIPTS						
Net Sales and Use Tax (excl. cost of admin)	915,031,534	909,809,153	(5,222,381)	-0.6%	4.0%	4.2%
Lottery	100,721,374	100,647,691	(73,683)	-0.1%	3.6%	4.0%
Net Contractor's Excise Tax	98,827,254	99,845,824	1,018,569	1.0%	0.3%	-0.1%
Insurance Company Tax	88,480,279	92,181,593	3,701,314	4.2%	8.7%	4.8%
Unclaimed Property Receipts	44,374,141	44,798,000	423,859	1.0%	-3.0%	13.5%
Licenses, Permits, and Fees	50,380,137	50,272,549	(107,588)	-0.2%	5.2%	3.4%
Tobacco Taxes	48,981,189	48,679,710	(301,479)	-0.6%	-4.8%	-4.0%
Trust Funds	24,592,581	24,592,581	(0)	0.0%	-30.1%	5.2%
Net Transfers In (excluding one-time)	17,088,321	18,577,039	1,488,717	8.7%	6.1%	-1.8%
Alcohol Beverage Tax	6,342,091	5,969,340	(372,751)	-5.9%	-0.7%	5.3%
Bank Franchise Tax	8,973,003	13,500,692	4,527,689	50.5%	-7.0%	-38.1%
Charges for Goods and Services	14,513,658	14,661,869	148,211	1.0%	12.3%	10.5%
Telecommunications Tax	3,962,866	4,031,999	69,133	1.7%	-11.0%	-12.0%
Severance Taxes	6,762,402	6,602,808	(159,594)	-2.4%	-26.4%	-24.6%
Investment Income and Interest	5,932,692	5,942,385	9,693	0.2%	-5.2%	-5.1%
Alcohol Beverage 2% Wholesale Tax	1,921,093	1,859,274	(61,819)	-3.2%	1.1%	6.0%
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,436,884,616	\$ 1,441,972,505	5,087,890	0.4%	2.0%	2.9%
ONE-TIME RECEIPTS						
Obligated Cash Carried Forward	7,943,412	7,943,412	0	0.0%		
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 7,943,412	\$ 7,943,412	0	0.0%		
GRAND TOTAL	\$ 1,444,828,028	\$ 1,449,915,917	5,087,890	0.35%		

Notes: