

**Actual Revenue FY2017 vs. Actual Revenue FY2018
JUNE FY2018 Comparison**

	Actual JUNE FY2017	Actual JUNE FY2018	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	83,358,325	85,801,031	2,442,706	2.9%
Lottery	14,689,653	16,027,749	1,338,096	9.1%
Net Contractor's Excise Tax	7,297,985	7,780,804	482,819	6.6%
Insurance Company Tax	(1,537,861)	(1,159,750)	378,111	-24.6%
Unclaimed Property Receipts *	(1,814,928)	7,968,031	9,782,959	-539.0%
Licenses, Permits, and Fees	16,950,947	17,219,502	268,554	1.6%
Tobacco Taxes	5,678,569	5,477,953	(200,616)	-3.5%
Trust Funds **	0	12,442,947	12,442,947	100.0%
Net Transfers In (excluding one-time)	4,396,195	2,364,009	(2,032,186)	-46.2%
Alcohol Beverage Tax	1,603,482	1,698,948	95,466	6.0%
Bank Franchise Tax	177,912	(5,752)	(183,664)	-103.2%
Charges for Goods and Services	2,511,537	1,432,783	(1,078,753)	-43.0%
Telecommunications Tax	800,382	899,126	98,744	12.3%
Severance Taxes	0	0	0	0.0%
Sale-Leaseback/CRP	0	0	0	0.0%
Investment Income and Interest	95,363	110,889	15,526	16.3%
Alcohol Beverage 2% Wholesale Tax	115,484	161,666	46,183	40.0%
SUBTOTAL (ONGOING RECEIPTS)	\$ 134,323,044	\$ 158,219,936	23,896,892	17.8%

NOTES

* Increase in Unclaimed Property Receipts in June FY2018 is due to timing of receipts from an unclaimed property audit.

** Increase in Trust Funds in June 2018 is due to the timing of the Dakota Cement Trust transfer. In FY2017, the transfer occurred in May. In FY2018, the transfer from the Dakota Cement Trust fund occurred in June.

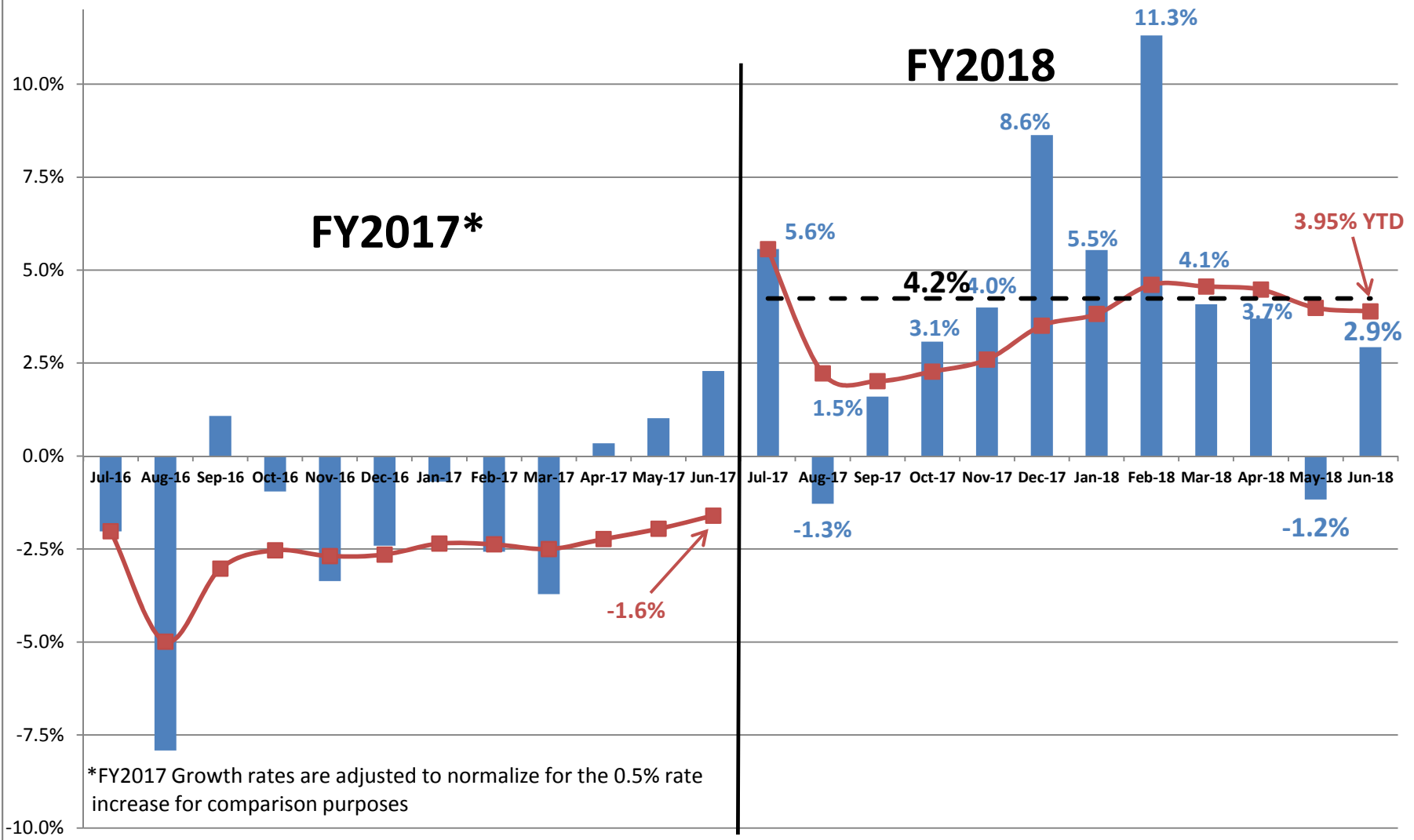
**Actual Revenue FY2017 vs. Actual Revenue FY2018
Year-To-Date Through JUNE FY2018**

	Actual YTD FY2017	Actual YTD FY2018	DOLLAR CHANGE	YTD GROWTH OVER FY2017	FY2018 GROWTH NEEDED FOR LEG. REVISED FY18
ONGOING RECEIPTS					
Net Sales and Use Tax *	\$ 951,223,081	\$ 988,823,603	37,600,523	4.0%	4.2%
Lottery	111,827,256	116,675,440	4,848,184	4.3%	4.0%
Net Contractor's Excise Tax	106,828,537	107,626,628	798,091	0.7%	-0.1%
Insurance Company Tax	83,271,532	91,021,843	7,750,311	9.3%	4.8%
Unclaimed Property Receipts	44,386,220	52,766,031	8,379,811	18.9%	13.5%
Licenses, Permits, and Fees	64,730,175	67,492,051	2,761,876	4.3%	3.4%
Tobacco Taxes	56,809,149	54,157,663	(2,651,486)	-4.7%	-4.0%
Trust Funds	35,194,697	37,035,528	1,840,831	5.2%	5.2%
Net Transfers In (excluding one-time)	21,897,071	20,941,048	(956,023)	-4.4%	-1.8%
Alcohol Beverage Tax	7,617,533	7,668,288	50,754	0.7%	5.3%
Bank Franchise Tax	14,688,771	13,494,940	(1,193,831)	-8.1%	-38.1%
Charges for Goods and Services	15,562,672	16,094,652	531,980	3.4%	10.5%
Telecommunications Tax	5,329,876	4,931,125	(398,751)	-7.5%	-12.0%
Severance Taxes	8,968,233	6,602,808	(2,365,425)	-26.4%	-24.6%
Sale-Leaseback/CRP	4,138,575	0	(4,138,575)	-100.0%	-100.0%
Investment Income and Interest	6,366,142	6,053,274	(312,868)	-4.9%	-5.1%
Alcohol Beverage 2% Wholesale Tax	1,954,454	2,020,940	66,486	3.4%	6.0%
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,540,793,973	\$ 1,593,405,861	52,611,888	3.4%	2.9%
ONE-TIME RECEIPTS					
Transfer from DOR agency fund	0	3,871,437	3,871,437	100.0%	
Transfer from Petroleum Release Fund	0	1,300,000	1,300,000	100.0%	
Transfer from DOR agency fund	0	792,729	792,729	100.0%	
Transfer from Petroleum Release Fund	800,000	750,000	(50,000)	-6.3%	
Transfer from Prescription Drug Plan Fund	0	750,000	750,000	100.0%	
Transfer from Court Automation Fund	500,000	500,000	0	0.0%	
Transfer from Video Lottery Fund	500,000	500,000	0	0.0%	
Transfer from Technology Fund	0	500,000	500,000	100.0%	
Transfer from Private Activities Bond Fee Fund	911,625	480,743	(430,882)	-47.3%	
Transfer from Budgetary Accounting Fund	0	261,396	261,396	100.0%	
Transfer from Veterans' Home Operating Fund	0	120,000	120,000	100.0%	
One-time Unclaimed Property (stock sales)	12,714,729	0	(12,714,729)	-100.0%	
Transfer from General Militia Fund	180,000	0	(180,000)	-100.0%	
Transfer from SD Certified Beef Fund	104,000	0	(104,000)	-100.0%	
Prior Period Adjustments	(1,712,184)	(1,309,473)	402,711	-23.5%	
Unexpended Carryovers and Specials	1,449,345	204,351	(1,244,994)	-85.9%	
Transfer from Budget Reserves	0	5,855,710	5,855,710	100.0%	
Obligated Cash Carried Forward	14,069,144	7,943,412	(6,125,732)	-43.5%	
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 29,516,659	\$ 22,520,305	(6,996,354)	-23.7%	
GRAND TOTAL	\$ 1,570,310,632	\$ 1,615,926,166	45,615,533	2.9%	

NOTES

* Year-to-date fiscal year ending receipts include cost of administration for the sales and use tax and year-end cash adjustments.

Recent Growth Rates in State Sales and Use Tax



*FY2017 Growth rates are adjusted to normalize for the 0.5% rate increase for comparison purposes

**Legislative Revised FY2018 Estimate (February 2018) vs. Actual Revenues
JUNE FY2018 Comparison**

	Leg. Revised JUNE FY2018	Actual JUNE FY2018	DOLLAR CHANGE	MTD % Chg. Actual/Revised Comparison	ACHIEVED % CHG OVER FY17
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	83,995,880	85,801,031	1,805,151	2.1%	2.9%
Lottery	15,562,691	16,027,749	465,058	3.0%	9.1%
Net Contractor's Excise Tax	7,851,477	7,780,804	(70,672)	-0.9%	6.6%
Insurance Company Tax	(1,205,872)	(1,159,750)	46,122	-3.8%	-24.6%
Unclaimed Property Receipts *	6,000,000	7,968,031	1,968,031	32.8%	-539.0%
Licenses, Permits, and Fees	16,582,478	17,219,502	637,024	3.8%	1.6%
Tobacco Taxes	5,582,563	5,477,953	(104,610)	-1.9%	-3.5%
Trust Funds **	12,442,948	12,442,947	(1)	0.0%	100.0%
Net Transfers In (excluding one-time)	4,407,614	2,364,009	(2,043,605)	-46.4%	-46.2%
Alcohol Beverage Tax	1,677,318	1,698,948	21,630	1.3%	6.0%
Bank Franchise Tax	124,061	(5,752)	(129,813)	-104.6%	-103.2%
Charges for Goods and Services	2,686,279	1,432,783	(1,253,496)	-46.7%	-43.0%
Telecommunications Tax	727,425	899,126	171,702	23.6%	12.3%
Severance Taxes	142	0	(142)	-100.0%	0.0%
Investment Income and Interest	106,475	110,889	4,414	4.1%	16.3%
Alcohol Beverage 2% Wholesale Tax	150,696	161,666	10,970	7.3%	40.0%
SUBTOTAL (ONGOING RECEIPTS)	\$ 156,692,175	\$ 158,219,936	1,527,761	1.0%	17.8%

Notes:

**Legislative Revised FY2018 Estimate (February 2018) vs. Actual Revenues
Year-To-Date Through JUNE FY2018**

	Leg. Revised YTD FY2018	Actual YTD FY2018	DOLLAR CHANGE	YTD % Chg. Actual/Revised Comparison	YTD ACTUAL % CHG OVER FY17	FY2018 GROWTH NEEDED FOR Leg. Rev. FY2018
ONGOING RECEIPTS						
Net Sales and Use Tax *	991,587,967	988,823,603	(2,764,364)	-0.3%	4.0%	4.2%
Lottery	116,284,065	116,675,440	391,375	0.3%	4.3%	4.0%
Net Contractor's Excise Tax	106,678,731	107,626,628	947,897	0.9%	0.7%	-0.1%
Insurance Company Tax	87,274,407	91,021,843	3,747,436	4.3%	9.3%	4.8%
Unclaimed Property Receipts	50,374,141	52,766,031	2,391,890	4.7%	18.9%	13.5%
Licenses, Permits, and Fees	66,962,615	67,492,051	529,436	0.8%	4.3%	3.4%
Tobacco Taxes	54,563,752	54,157,663	(406,089)	-0.7%	-4.7%	-4.0%
Trust Funds	37,035,529	37,035,528	(1)	0.0%	5.2%	5.2%
Net Transfers In (excluding one-time)	21,495,937	20,941,048	(554,889)	-2.6%	-4.4%	-1.8%
Alcohol Beverage Tax	8,019,409	7,668,288	(351,121)	-4.4%	0.7%	5.3%
Bank Franchise Tax	9,097,064	13,494,940	4,397,876	48.3%	-8.1%	-38.1%
Charges for Goods and Services	17,199,937	16,094,652	(1,105,285)	-6.4%	3.4%	10.5%
Telecommunications Tax	4,690,291	4,931,125	240,834	5.1%	-7.5%	-12.0%
Severance Taxes	6,762,544	6,602,808	(159,736)	-2.4%	-26.4%	-24.6%
Investment Income and Interest	6,039,167	6,053,274	14,107	0.2%	-4.9%	-5.1%
Alcohol Beverage 2% Wholesale Tax	2,071,789	2,020,940	(50,849)	-2.5%	3.4%	6.0%
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,586,137,345	\$ 1,593,405,861	7,268,516	0.5%	3.4%	2.9%
ONE-TIME RECEIPTS						
Transfer from DOR agency fund	3,871,437	3,871,437	0	0.0%		
Transfer from Petroleum Release Fund	1,300,000	1,300,000	0	0.0%		
Transfer from DOR agency fund	792,729	792,729	0	0.0%		
Transfer from Petroleum Release Fund	750,000	750,000	0	0.0%		
Transfer from Telecommunication Fund	750,000	750,000	0	0.0%		
Transfer from Court Automation Fund	500,000	500,000	0	0.0%		
Transfer from Video Lottery Fund	500,000	500,000	0	0.0%		
Transfer from Technology Fund	500,000	500,000	0	0.0%		
Transfer from Private Activites Bond Fee Fund	480,743	480,743	0	0.0%		
Transfer from Budgetary Accounting Fund	261,396	261,396	0	0.0%		
Transfer from Veterans' Home Operating Fund	120,000	120,000	0	0.0%		
Prior Period Adjustments	0	(1,309,473)	(1,309,473)	-100.0%		
Unexpended Carryovers and Specials	0	204,351	204,351	100.0%		
Transfer from Budget Reserves	5,855,710	5,855,710	0	0.0%		
Obligated Cash Carried Forward	7,943,412	7,943,412	0	0.0%		
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 23,625,427	\$ 22,520,305	(1,105,122)	-4.7%		
GRAND TOTAL	\$ 1,609,762,772	\$ 1,615,926,166	6,163,394	0.38%		

Notes:

* Year-to-date fiscal year ending receipts include cost of administration for the sales and use tax and year-end cash adjustments.