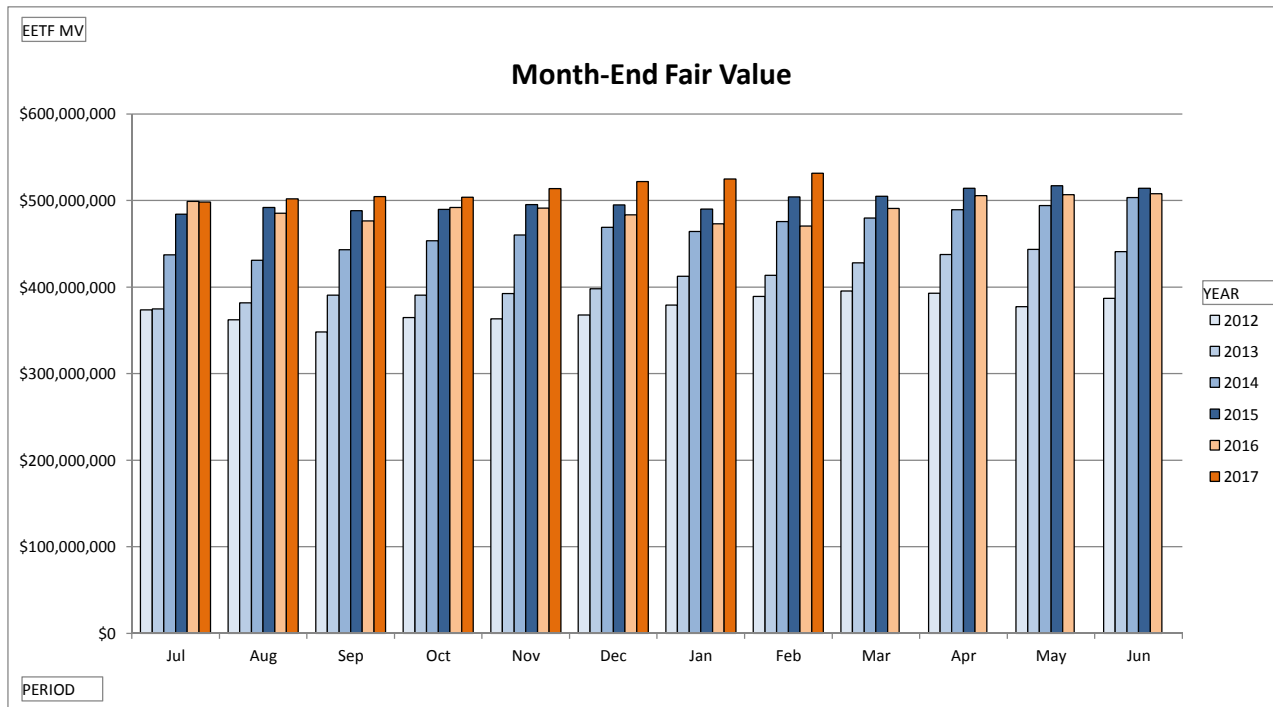
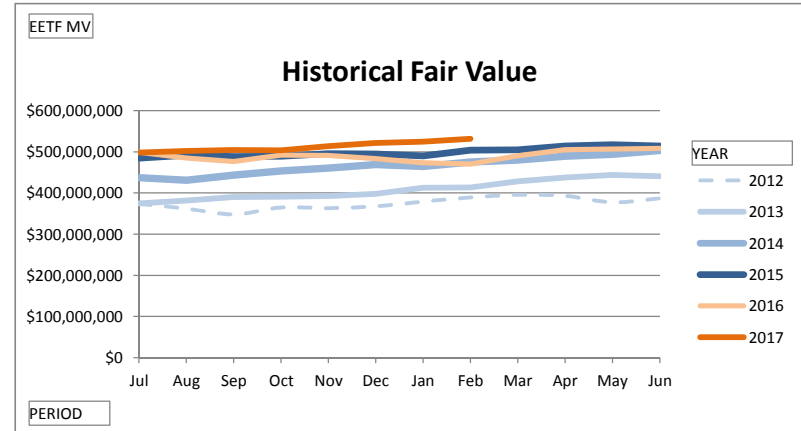


# Education Enhancement Trust Fund - Fair Market Value

As of 02/28/2017

Note: The most recent month is estimated. Source: SD Investment Council

Education Enhancement Trust - Fair Market Value by Period						
EETF MV Month	FYR 2012	2013	2014	2015	2016	2017
Jul	\$373,777,579	\$374,686,309	\$437,085,854	\$484,195,204	\$498,996,208	\$498,184,539
Aug	\$361,976,715	\$381,850,204	\$430,955,793	\$491,829,830	\$485,279,442	\$501,801,019
Sep	\$348,051,685	\$390,489,908	\$442,984,191	\$488,304,761	\$476,451,685	\$504,441,532
Oct	\$364,864,558	\$390,574,308	\$453,319,759	\$489,572,699	\$491,864,706	\$503,549,463
Nov	\$363,123,232	\$392,455,840	\$460,080,452	\$495,231,108	\$491,062,387	\$513,733,396
Dec	\$367,821,428	\$397,930,633	\$468,985,002	\$494,899,071	\$483,526,889	\$521,782,076
Jan	\$378,970,514	\$412,567,889	\$464,238,153	\$490,234,625	\$473,113,485	\$524,928,028
Feb	\$389,099,399	\$413,387,993	\$475,554,711	\$504,274,024	\$470,342,749	\$531,600,000
Mar	\$395,527,921	\$427,862,214	\$479,885,240	\$504,908,726	\$490,628,997	
Apr	\$392,986,363	\$437,537,955	\$489,473,704	\$514,008,949	\$505,531,107	
May	\$377,305,321	\$443,613,230	\$494,161,323	\$517,206,885	\$506,826,822	
Jun	\$386,854,918	\$441,011,625	\$503,354,908	\$514,166,745	\$507,946,208	



<b>FY2012 Rate of Return</b>	<b>2.9%</b>
<b>FY2013 Rate of Return</b>	<b>17.3%</b>
<b>FY2014 Rate of Return</b>	<b>16.1%</b>
<b>FY2015 Rate of Return</b>	<b>4.3%</b>
<b>FY2016 Rate of Return</b>	<b>-0.1%</b>
<b>FY2017 Year-to-Date Return (est)</b>	<b>8.6%</b>