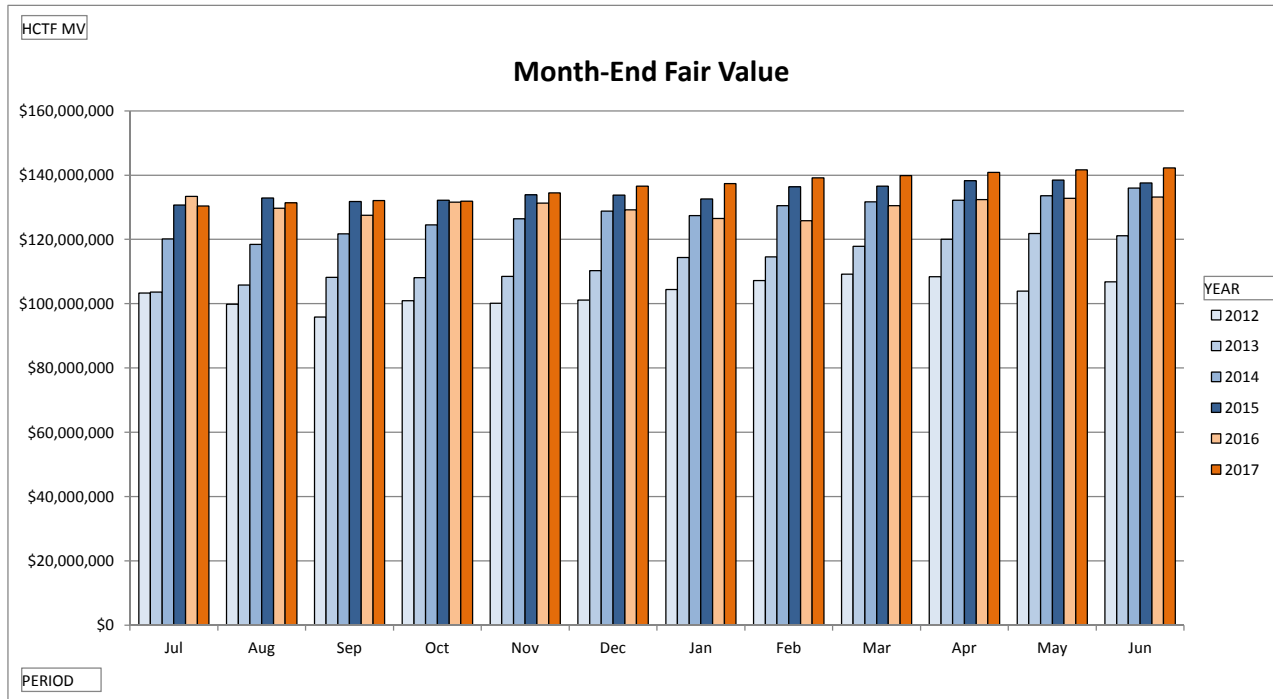
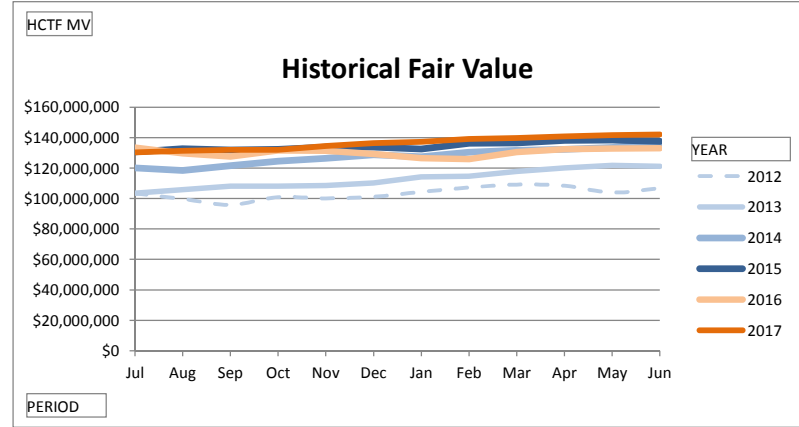


Health Care Trust Fund - Fair Market Value

As of 06/30/2017

Note: The most recent month is estimated. Source: SD Investment Council

Health Care Trust - Fair Market Value by Period							
HCTF MV	FYR	2012	2013	2014	2015	2016	2017
Month							
Jul		\$103,319,853	\$103,586,993	\$120,113,179	\$130,740,916	\$133,391,153	\$130,425,055
Aug		\$99,810,932	\$105,771,715	\$118,486,757	\$132,841,007	\$129,729,423	\$131,347,714
Sep		\$95,868,719	\$108,152,187	\$121,691,620	\$131,835,092	\$127,493,533	\$132,109,562
Oct		\$100,954,283	\$108,133,589	\$124,532,813	\$132,217,673	\$131,555,609	\$131,908,105
Nov		\$100,106,173	\$108,471,980	\$126,415,583	\$133,849,288	\$131,313,001	\$134,525,794
Dec		\$101,151,011	\$110,293,014	\$128,791,605	\$133,787,526	\$129,207,590	\$136,525,314
Jan		\$104,367,037	\$114,331,467	\$127,442,447	\$132,607,166	\$126,507,852	\$137,330,077
Feb		\$107,238,683	\$114,588,539	\$130,491,528	\$136,392,948	\$125,867,461	\$139,183,331
Mar		\$109,187,515	\$117,837,566	\$131,742,117	\$136,587,947	\$130,473,132	\$139,817,455
Apr		\$108,393,352	\$120,077,821	\$132,229,162	\$138,281,696	\$132,432,859	\$140,865,648
May		\$103,943,352	\$121,794,528	\$133,569,789	\$138,442,408	\$132,789,493	\$141,606,655
Jun		\$106,790,271	\$121,106,711	\$136,016,642	\$137,528,097	\$133,161,442	\$142,200,000



FY2012 Rate of Return	2.9%
FY2013 Rate of Return	17.9%
FY2014 Rate of Return	16.1%
FY2015 Rate of Return	4.4%
FY2016 Rate of Return	0.2%
FY2017 Year-to-Date Return (est)	11.0%