

**Actual Revenue FY2018 vs. Actual Revenue FY2019
MAY FY2019 Comparison**

	Actual MAY FY2018	Actual MAY FY2019	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	75,434,265	81,600,469	6,166,204	8.2%
Lottery	9,366,388	9,932,784	566,395	6.0%
Net Contractor's Excise Tax	6,600,198	6,776,096	175,899	2.7%
Insurance Company Tax	7,887,723	8,655,444	767,721	9.7%
Unclaimed Property Receipts	(945,000)	(2,394,500)	(1,449,500)	153.4%
Licenses, Permits, and Fees	643,450	1,117,329	473,878	73.6%
Tobacco Taxes	6,361,185	4,543,836	(1,817,349)	-28.6%
Trust Funds *	0	12,682,857	12,682,857	100.0%
Net Transfers In (excluding one-time)	1,956,481	2,549,309	592,828	30.3%
Alcohol Beverage Tax	1,383,424	10,172	(1,373,253)	-99.3%
Bank Franchise Tax	320,453	678,910	358,457	111.9%
Charges for Goods and Services	1,301,448	2,129,274	827,827	63.6%
Telecommunications Tax	434,797	458,453	23,656	0.0%
Severance Taxes	1,084,541	709,553	(374,989)	0.0%
Investment Income and Interest	52,714	51,495	(1,219)	-2.3%
Alcohol Beverage 2% Wholesale Tax	294,779	161,630	(133,149)	-45.2%
SUBTOTAL (ONGOING RECEIPTS)	\$ 112,176,847	\$ 129,663,109	17,486,262	15.6%

NOTES:

* Increase in Trust Funds is due to the timing of the transfer from the Dakota Cement Trust Fund compared to the previous year.

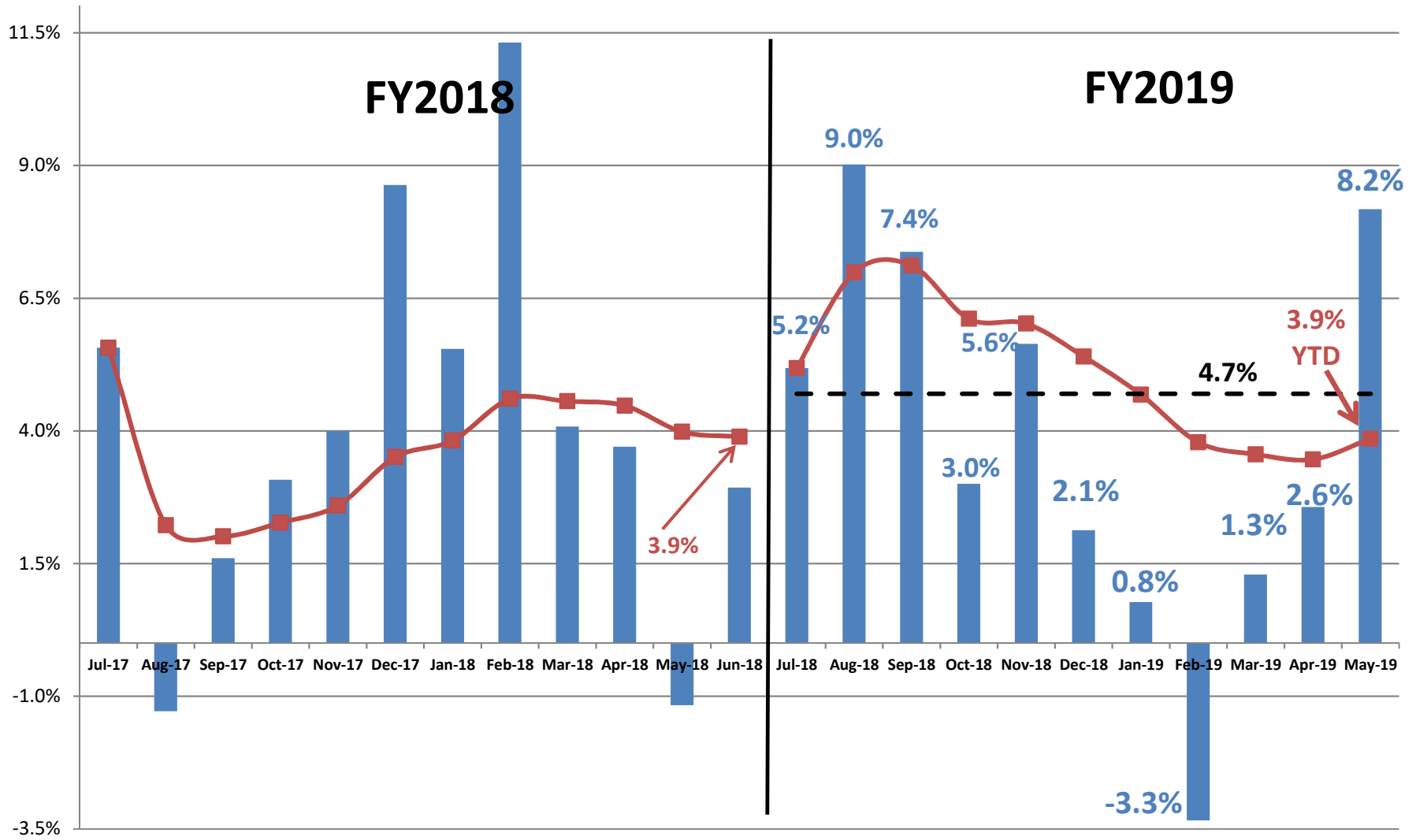
**Actual Revenue FY2018 vs. Actual Revenue FY2019
Year-To-Date Through MAY FY2019**

	Actual YTD FY2018	Actual YTD FY2019	DOLLAR CHANGE	YTD GROWTH OVER FY2018	FY2019 GROWTH NEEDED FOR LEG. REVISED FY2019
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	\$ 909,809,153	\$ 944,874,747	35,065,593	3.9%	4.7%
Lottery	100,647,691	105,178,837	4,531,146	4.5%	4.8%
Net Contractor's Excise Tax	99,845,824	105,612,505	5,766,681	5.8%	6.9%
Insurance Company Tax	92,181,593	92,094,872	(86,721)	-0.1%	-1.0%
Unclaimed Property Receipts *	44,798,000	48,638,074	3,840,074	8.6%	-11.3%
Licenses, Permits, and Fees	50,272,549	50,936,010	663,461	1.3%	1.1%
Tobacco Taxes	48,679,710	44,968,687	(3,711,023)	-7.6%	-4.2%
Trust Funds	24,592,581	38,527,936	13,935,355	56.7%	4.0%
Net Transfers In (excluding one-time)	18,577,039	21,285,029	2,707,991	14.6%	1.1%
Alcohol Beverage Tax	5,969,340	6,112,536	143,196	2.4%	2.2%
Bank Franchise Tax	13,500,692	16,369,547	2,868,855	21.2%	4.0%
Charges for Goods and Services	14,661,869	14,342,612	(319,257)	-2.2%	-0.1%
Telecommunications Tax	4,031,999	4,334,778	302,779	7.5%	8.0%
Severance Taxes	6,602,808	4,215,448	(2,387,360)	-36.2%	-30.0%
Investment Income and Interest	5,942,385	6,068,482	126,097	2.1%	2.3%
Alcohol Beverage 2% Wholesale Tax	1,859,274	1,967,810	108,536	5.8%	8.1%
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,441,972,505	\$ 1,505,527,910	63,555,405	4.4%	3.3%
ONE-TIME RECEIPTS					
Prior Period - Bank Franchise Tax	0	1,827,079	1,827,079	100.0%	
Transfer from Budget Reserves	5,855,710	6,603,463	747,753	12.8%	
Obligated Cash Carried Forward	7,943,412	16,898,828	8,955,416	112.7%	
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 13,799,122	\$ 25,329,370	11,530,248	83.6%	
GRAND TOTAL	\$ 1,455,771,627	\$ 1,530,857,280	75,085,653	5.2%	

NOTES:

* Increase in unclaimed property in FY2019 is due to timing of receipts as some unclaimed property receipts were delayed in FY2018.

Recent Growth Rates in State Sales and Use Tax



**Legislative Revised FY2019 Estimate (February 2019) vs. Actual Revenues
MAY FY2019 Comparison**

	Leg. Revised MAY FY2019	Actual MAY FY2019	DOLLAR CHANGE	MTD % Chg. Actual/Revised Comparison
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	83,134,401	81,600,469	(1,533,933)	-1.8%
Lottery	9,467,463	9,932,784	465,320	4.9%
Net Contractor's Excise Tax	7,121,103	6,776,096	(345,006)	-4.8%
Insurance Company Tax	5,596,118	8,655,444	3,059,326	54.7%
Unclaimed Property Receipts	(755,766)	(2,394,500)	(1,638,734)	216.8%
Licenses, Permits, and Fees	1,052,520	1,117,329	64,809	6.2%
Tobacco Taxes	5,113,554	4,543,836	(569,718)	-11.1%
Trust Funds	12,682,857	12,682,857	(0)	0.0%
Net Transfers In (excluding one-time)	2,319,537	2,549,309	229,772	9.9%
Alcohol Beverage Tax	141,349	10,172	(131,177)	-92.8%
Bank Franchise Tax	320,953	678,910	357,957	111.5%
Charges for Goods and Services	1,458,041	2,129,274	671,234	46.0%
Telecommunications Tax	453,298	458,453	5,155	1.1%
Severance Taxes	744,352	709,553	(34,800)	-4.7%
Investment Income and Interest	64,432	51,495	(12,937)	-20.1%
Alcohol Beverage 2% Wholesale Tax	190,860	161,630	(29,230)	-15.3%
SUBTOTAL (ONGOING RECEIPTS)	\$ 129,105,072	\$ 129,663,109	558,037	0.4%

NOTES:

**Legislative Revised FY2019 Estimate (February 2019) vs. Actual Revenues
Year-To-Date Through MAY FY2019**

	Leg. Revised YTD FY2019	Actual YTD FY2019	DOLLAR CHANGE	YTD % Chg. Actual/Revised Comparison	YTD ACTUAL % CHG OVER FY18	FY2019 GROWTH NEEDED FOR LEG REVISED FY2019
ONGOING RECEIPTS						
Net Sales and Use Tax (excl. cost of admin)	954,568,147	944,874,747	(9,693,401)	-1.0%	3.9%	4.7%
Lottery	104,907,404	105,178,837	271,432	0.3%	4.5%	4.8%
Net Contractor's Excise Tax	106,597,851	105,612,505	(985,346)	-0.9%	5.8%	6.9%
Insurance Company Tax	91,566,624	92,094,872	528,249	0.6%	-0.1%	-1.0%
Unclaimed Property Receipts	48,308,146	48,638,074	329,928	0.7%	8.6%	-11.3%
Licenses, Permits, and Fees	50,200,228	50,936,010	735,783	1.5%	1.3%	1.1%
Tobacco Taxes	46,328,800	44,968,687	(1,360,113)	-2.9%	-7.6%	-4.2%
Trust Funds	38,527,936	38,527,936	(0)	0.0%	56.7%	4.0%
Net Transfers In (excluding one-time)	18,136,960	21,285,029	3,148,069	17.4%	14.6%	1.1%
Alcohol Beverage Tax	6,077,654	6,112,536	34,882	0.6%	2.4%	2.2%
Bank Franchise Tax	13,943,108	16,369,547	2,426,439	17.4%	21.2%	4.0%
Charges for Goods and Services	13,898,071	14,342,612	444,540	3.2%	-2.2%	-0.1%
Telecommunications Tax	4,422,380	4,334,778	(87,602)	-2.0%	7.5%	8.0%
Severance Taxes	4,621,641	4,215,448	(406,193)	-8.8%	-36.2%	-30.0%
Investment Income and Interest	6,081,995	6,068,482	(13,512)	-0.2%	2.1%	2.3%
Alcohol Beverage 2% Wholesale Tax	2,004,457	1,967,810	(36,647)	-1.8%	5.8%	8.1%
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,510,191,402	\$ 1,505,527,910	(4,663,492)	-0.3%	4.4%	3.3%
ONE-TIME RECEIPTS						
Prior Period - Bank Franchise Tax	1,827,079	1,827,079	0	0.0%		
Transfer from Budget Reserves	6,603,463	6,603,463	0	0.0%		
Obligated Cash Carried Forward	16,898,828	16,898,828	0	0.0%		
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 16,898,828	\$ 16,898,828	0	0.0%		
GRAND TOTAL	\$ 1,527,090,230	\$ 1,522,426,738	(4,663,492)	-0.31%		

NOTES: