

## Actual Revenue FY2019 vs. Actual Revenue FY2020 JULY FY2020 Comparison

	Actual JULY FY2019	Actual JULY FY2020	DOLLAR CHANGE	PERCENT CHANGE
<b>ONGOING RECEIPTS</b>				
Net Sales and Use Tax (excl. cost of admin)	97,919,897	98,574,759	654,862	0.7%
Lottery	8,893,945	9,165,396	271,451	3.1%
Net Contractor's Excise Tax	11,709,696	10,983,808	(725,889)	-6.2%
Insurance Company Tax *	17,095,955	11,857,205	(5,238,750)	-30.6%
Unclaimed Property Receipts	(565,000)	(869,125)	(304,125)	53.8%
Licenses, Permits, and Fees	854,369	659,808	(194,561)	-22.8%
Tobacco Taxes	5,491,479	4,748,615	(742,864)	-13.5%
Trust Funds	25,845,079	26,854,666	1,009,587	100.0%
Net Transfers In (excluding one-time)	8,262,565	8,120,741	(141,824)	-1.7%
Alcohol Beverage Tax	34,121	11,677	(22,444)	-65.8%
Bank Franchise Tax	53,286	54,081	796	1.5%
Charges for Goods and Services	1,488,266	1,565,191	76,924	5.2%
Telecommunications Tax	0	0	0	0.0%
Severance Taxes	1,467,543	8,683	(1,458,860)	0.0%
Investment Income and Interest	3,555	6,561	3,007	84.6%
Alcohol Beverage 2% Wholesale Tax	195,894	193,936	(1,958)	-1.0%
<b>SUBTOTAL (ONGOING RECEIPTS)</b>	<b>\$ 178,750,651</b>	<b>\$ 171,936,003</b>	<b>(6,814,648)</b>	<b>-3.8%</b>

**NOTES:**

\* Decrease in Insurance Company Tax is primarily due to timing of receipts.

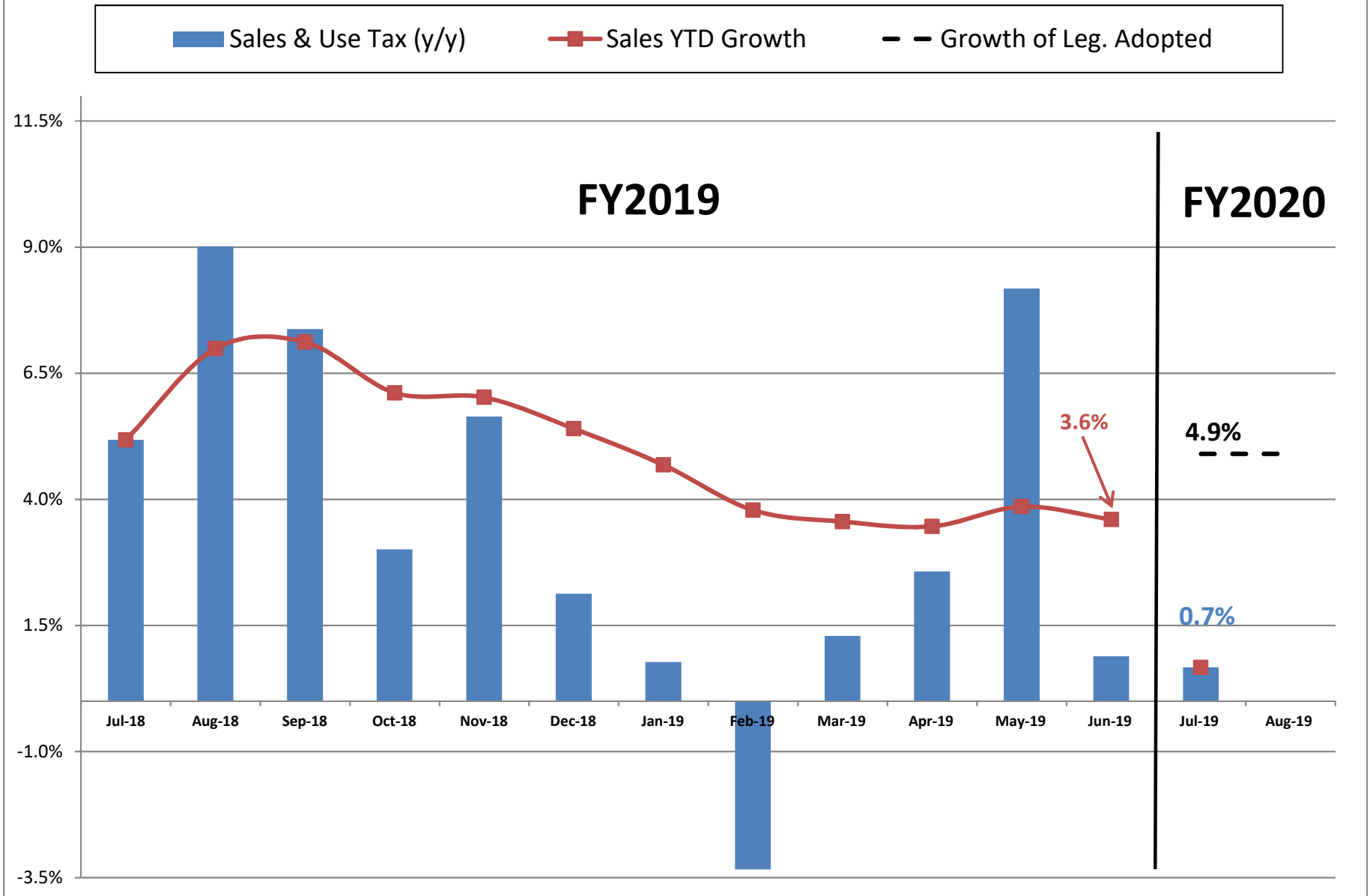
**Actual Revenue FY2019 vs. Actual Revenue FY2020  
Year-To-Date Through JULY FY2020**

	Actual YTD FY2019	Actual YTD FY2020	DOLLAR CHANGE	YTD GROWTH OVER FY2019	FY2020 GROWTH NEEDED FOR LEG. ADOPTED FY2019
<b>ONGOING RECEIPTS</b>					
Net Sales and Use Tax (excl. cost of admin)	\$ 97,919,897	\$ 98,574,759	654,862	0.7%	4.9%
Lottery	8,893,945	9,165,396	271,451	3.1%	1.8%
Net Contractor's Excise Tax	11,709,696	10,983,808	(725,889)	-6.2%	7.4%
Insurance Company Tax *	17,095,955	11,857,205	(5,238,750)	-30.6%	2.7%
Unclaimed Property Receipts	(565,000)	(869,125)	(304,125)	53.8%	-1.7%
Licenses, Permits, and Fees	854,369	659,808	(194,561)	-22.8%	1.3%
Tobacco Taxes	5,491,479	4,748,615	(742,864)	-13.5%	0.2%
Trust Funds	25,845,079	26,854,666	1,009,587	3.9%	3.1%
Net Transfers In (excluding one-time)	8,262,565	8,120,741	(141,824)	-1.7%	-9.5%
Alcohol Beverage Tax	34,121	11,677	(22,444)	-65.8%	0.5%
Bank Franchise Tax	53,286	54,081	796	1.5%	-16.1%
Charges for Goods and Services	1,488,266	1,565,191	76,924	5.2%	2.0%
Telecommunications Tax	0	0	0		7.7%
Severance Taxes	1,467,543	8,683	(1,458,860)	-99.4%	7.8%
Investment Income and Interest	3,555	6,561	3,007	84.6%	-3.4%
Alcohol Beverage 2% Wholesale Tax	195,894	193,936	(1,958)	-1.0%	2.4%
<b>SUBTOTAL (ONGOING RECEIPTS)</b>	<b>\$ 178,750,651</b>	<b>\$ 171,936,003</b>	<b>(6,814,648)</b>	<b>-3.8%</b>	<b>3.7%</b>
<b>ONE-TIME RECEIPTS</b>					
Refinancing Gains	0	1,970,000	1,970,000	100.0%	
Obligated Cash Carried Forward	16,898,828	19,354,553	2,455,725	14.5%	
<b>SUBTOTAL (ONE-TIME RECEIPTS)</b>	<b>\$ 16,898,828</b>	<b>\$ 21,324,553</b>	<b>4,425,725</b>	<b>26.2%</b>	
<b>GRAND TOTAL</b>	<b>\$ 195,649,479</b>	<b>\$ 193,260,556</b>	<b>(2,388,923)</b>	<b>-1.2%</b>	

**NOTES:**

\* Decrease in Insurance Company Tax is primarily due to timing of receipts.

# Recent Growth Rates in State Sales and Use Tax



## Original Legislative Adopted FY2020 Estimate (Feb. 2019) vs. Actual Revenues JULY FY2020 Comparison

	Leg Adopted JULY FY2020	Actual JULY FY2020	DOLLAR CHANGE	MTD % Chg. Actual/Adopt Comparison
<b>ONGOING RECEIPTS</b>				
Net Sales and Use Tax (excl. cost of admin)	98,454,311	98,574,759	120,448	0.1%
Lottery	8,990,003	9,165,396	175,393	2.0%
Net Contractor's Excise Tax	11,736,121	10,983,808	(752,313)	-6.4%
Insurance Company Tax *	16,676,420	11,857,205	(4,819,215)	-28.9%
Unclaimed Property Receipts	(1,142,480)	(869,125)	273,355	-23.9%
Licenses, Permits, and Fees	808,936	659,808	(149,128)	-18.4%
Tobacco Taxes	5,791,790	4,748,615	(1,043,175)	-18.0%
Trust Funds	26,854,666	26,854,666	(0)	
Net Transfers In (excluding one-time)	7,213,586	8,120,741	907,155	12.6%
Alcohol Beverage Tax	15,244	11,677	(3,566)	-23.4%
Bank Franchise Tax	43,938	54,081	10,144	23.1%
Charges for Goods and Services	1,144,230	1,565,191	420,960	36.8%
Telecommunications Tax	0	0	0	
Severance Taxes	846,059	8,683	(837,376)	-99.0%
Investment Income and Interest	7,391	6,561	(830)	-11.2%
Alcohol Beverage 2% Wholesale Tax	189,647	193,936	4,289	2.3%
<b>SUBTOTAL (ONGOING RECEIPTS)</b>	<b>\$ 177,629,863</b>	<b>\$ 171,936,003</b>	<b>(5,693,860)</b>	<b>-3.2%</b>

### NOTES

\* Decrease in Insurance Company Tax is primarily due to timing of receipts.

**Original Legislative Adopted FY2020 Estimate (Feb. 2019) vs. Actual Revenues  
Year-To-Date Through JULY FY2020**

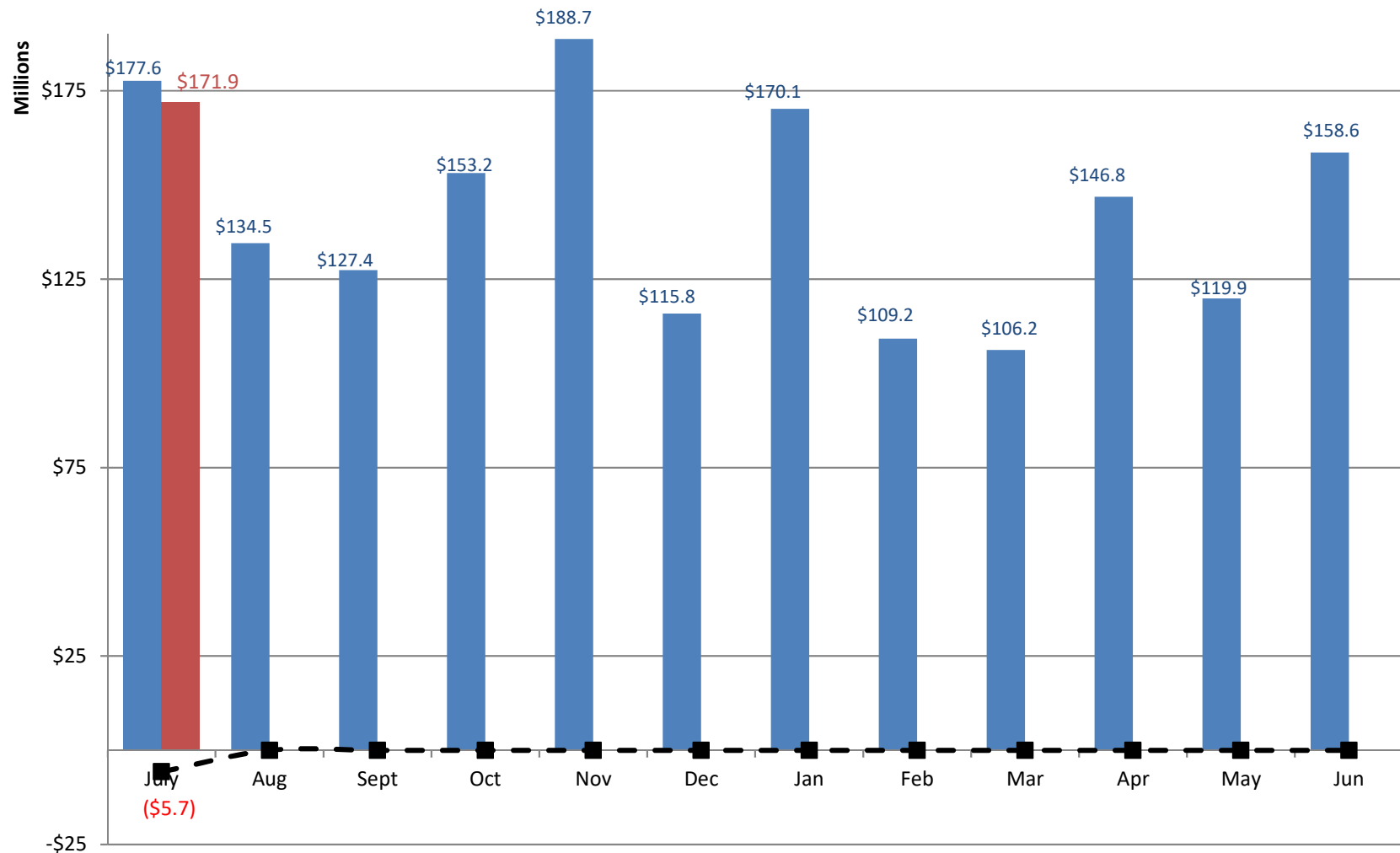
	<b>Leg Adopted YTD FY2020</b>	<b>Actual YTD FY2020</b>	<b>DOLLAR CHANGE</b>	<b>YTD % Chg. Actual/Adopt Comparison</b>
<b>ONGOING RECEIPTS</b>				
Net Sales and Use Tax (excl. cost of admin)	98,454,311	98,574,759	120,448	0.1%
Lottery	8,990,003	9,165,396	175,393	2.0%
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<b>SUBTOTAL (ONGOING RECEIPTS)</b>	<b>\$ 177,629,863</b>	<b>\$ 171,936,003</b>	<b>(5,693,860)</b>	<b>-3.2%</b>
<b>ONE-TIME RECEIPTS</b>				
Refinancing Gains	0	1,970,000	1,970,000	100.0%
Obligated Cash Carried Forward	0	19,354,553	19,354,553	100.0%
<b>SUBTOTAL (ONE-TIME RECEIPTS)</b>	<b>\$ 0</b>	<b>\$ 21,324,553</b>	<b>21,324,553</b>	<b>100.0%</b>
<b>GRAND TOTAL</b>	<b>\$ 177,629,863</b>	<b>\$ 193,260,556</b>	<b>15,630,693</b>	<b>8.8%</b>

**NOTES**

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## Original Adopted FY2020 vs. Actual FY2020 Receipts

■ Adopted FY2020 Receipts ■ Actual FY2020 Receipts —■ Actual vs. Adopted



Through 1 month, total actual ongoing receipts were \$5.7 million less than the original adopted FY2020 estimate, but much of the decrease is due to timing of receipts through the Insurance Company tax collections.