

Actual Revenue FY2019 vs. Actual Revenue FY2020 AUGUST FY2020 Comparison

	Actual AUGUST FY2019	Actual AUGUST FY2020	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	90,432,857	96,600,805	6,167,948	6.8%
Lottery	9,148,614	9,702,846	554,231	6.1%
Net Contractor's Excise Tax	10,188,129	10,877,897	689,767	6.8%
Insurance Company Tax *	2,465,103	7,752,521	5,287,418	214.5%
Unclaimed Property Receipts	(920,000)	(3,989,479)	(3,069,479)	333.6%
Licenses, Permits, and Fees	861,527	655,967	(205,560)	-23.9%
Tobacco Taxes	5,566,322	6,003,751	437,429	7.9%
Trust Funds	0	0	0	100.0%
Net Transfers In (excluding one-time)	933,413	877,872	(55,541)	-6.0%
Alcohol Beverage Tax	185	10,553	10,368	5595.5%
Bank Franchise Tax	16,430	55,024	38,594	234.9%
Charges for Goods and Services	1,172,997	1,031,889	(141,108)	-12.0%
Telecommunications Tax	481,207	372,439	(108,768)	0.0%
Severance Taxes	267,217	540,148	272,931	0.0%
Investment Income and Interest	5,805,087	10,812,469	5,007,382	86.3%
Alcohol Beverage 2% Wholesale Tax	222,365	193,154	(29,211)	-13.1%
SUBTOTAL (ONGOING RECEIPTS)	\$ 126,641,452	\$ 141,497,854	14,856,402	11.7%

NOTES:

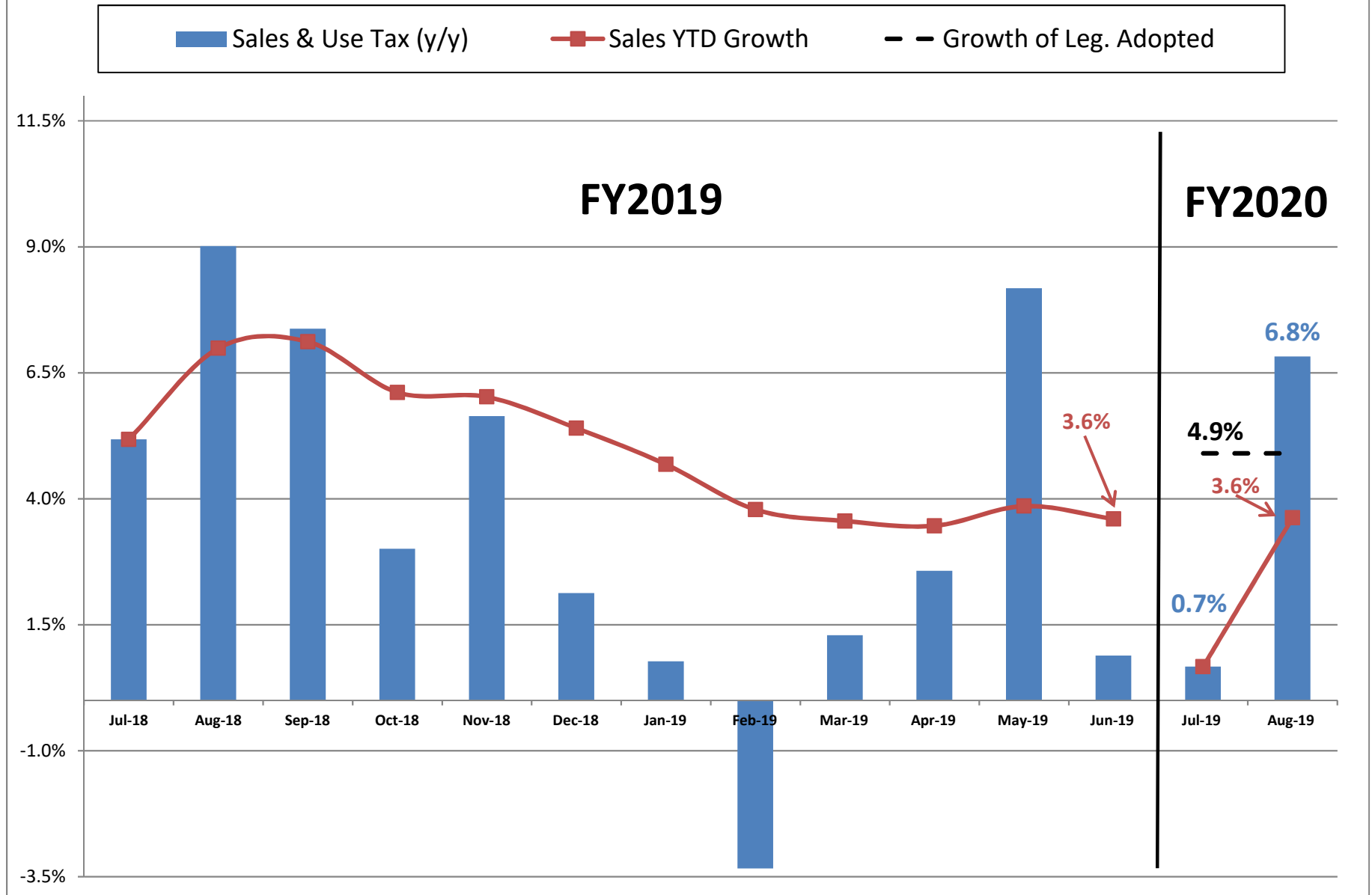
* Increase in Insurance Company Tax is primarily due to timing of receipts.

**Actual Revenue FY2019 vs. Actual Revenue FY2020
Year-To-Date Through AUGUST FY2020**

	Actual YTD FY2019	Actual YTD FY2020	DOLLAR CHANGE	YTD GROWTH OVER FY2019	FY2020 GROWTH NEEDED FOR LEG. ADOPTED FY2019
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	\$ 188,352,754	\$ 195,175,564	6,822,811	3.6%	4.9%
Lottery	18,042,559	18,868,242	825,682	4.6%	1.8%
Net Contractor's Excise Tax	21,897,826	21,861,704	(36,121)	-0.2%	7.4%
Insurance Company Tax *	19,561,058	19,609,726	48,668	0.2%	2.7%
Unclaimed Property Receipts	(1,485,000)	(4,858,604)	(3,373,604)	227.2%	-1.7%
Licenses, Permits, and Fees	1,715,896	1,315,775	(400,121)	-23.3%	1.3%
Tobacco Taxes	11,057,801	10,752,366	(305,435)	-2.8%	0.2%
Trust Funds	25,845,079	26,854,666	1,009,587	3.9%	3.1%
Net Transfers In (excluding one-time)	9,195,978	8,998,613	(197,365)	-2.1%	-9.5%
Alcohol Beverage Tax	34,306	22,230	(12,076)	-35.2%	0.5%
Bank Franchise Tax	69,715	109,105	39,390	56.5%	-16.1%
Charges for Goods and Services	2,661,263	2,597,080	(64,184)	-2.4%	2.0%
Telecommunications Tax	481,207	372,439	(108,768)	-22.6%	7.7%
Severance Taxes	1,734,760	548,831	(1,185,929)	-68.4%	7.8%
Investment Income and Interest	5,808,642	10,819,030	5,010,388	86.3%	-3.4%
Alcohol Beverage 2% Wholesale Tax	418,259	387,090	(31,169)	-7.5%	2.4%
SUBTOTAL (ONGOING RECEIPTS)	\$ 305,392,103	\$ 313,433,857	8,041,754	2.6%	3.7%
ONE-TIME RECEIPTS					
Refinancing Gains	0	1,970,000	1,970,000	100.0%	
Obligated Cash Carried Forward	16,898,828	19,354,553	2,455,725	14.5%	
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 16,898,828	\$ 21,324,553	4,425,725	26.2%	
GRAND TOTAL	\$ 322,290,931	\$ 334,758,410	12,467,479	3.9%	

NOTES:

Recent Growth Rates in State Sales and Use Tax



Original Legislative Adopted FY2020 Estimate (Feb. 2019) vs. Actual Revenues AUGUST FY2020 Comparison

	Leg Adopted AUGUST FY2020	Actual AUGUST FY2020	DOLLAR CHANGE	MTD % Chg. Actual/Adopt Comparison
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	95,370,523	96,600,805	1,230,282	1.3%
Lottery	9,376,364	9,702,846	326,482	3.5%
Net Contractor's Excise Tax	11,695,485	10,877,897	(817,588)	-7.0%
Insurance Company Tax *	3,446,164	7,752,521	4,306,357	125.0%
Unclaimed Property Receipts	(683,441)	(3,989,479)	(3,306,038)	483.7%
Licenses, Permits, and Fees	837,113	655,967	(181,146)	-21.6%
Tobacco Taxes	5,218,331	6,003,751	785,420	15.1%
Trust Funds	0	0	0	
Net Transfers In (excluding one-time)	1,520,733	877,872	(642,861)	-42.3%
Alcohol Beverage Tax	2,974	10,553	7,579	254.9%
Bank Franchise Tax	(1,907)	55,024	56,930	-2985.8%
Charges for Goods and Services	1,236,165	1,031,889	(204,276)	-16.5%
Telecommunications Tax	431,460	372,439	(59,021)	-13.7%
Severance Taxes	190,394	540,148	349,754	183.7%
Investment Income and Interest	5,681,326	10,812,469	5,131,142	90.3%
Alcohol Beverage 2% Wholesale Tax	195,403	193,154	(2,249)	-1.2%
SUBTOTAL (ONGOING RECEIPTS)	\$ 134,517,089	\$ 141,497,854	6,980,765	5.2%

NOTES

* Increase in Insurance Company Tax is primarily due to timing of receipts.

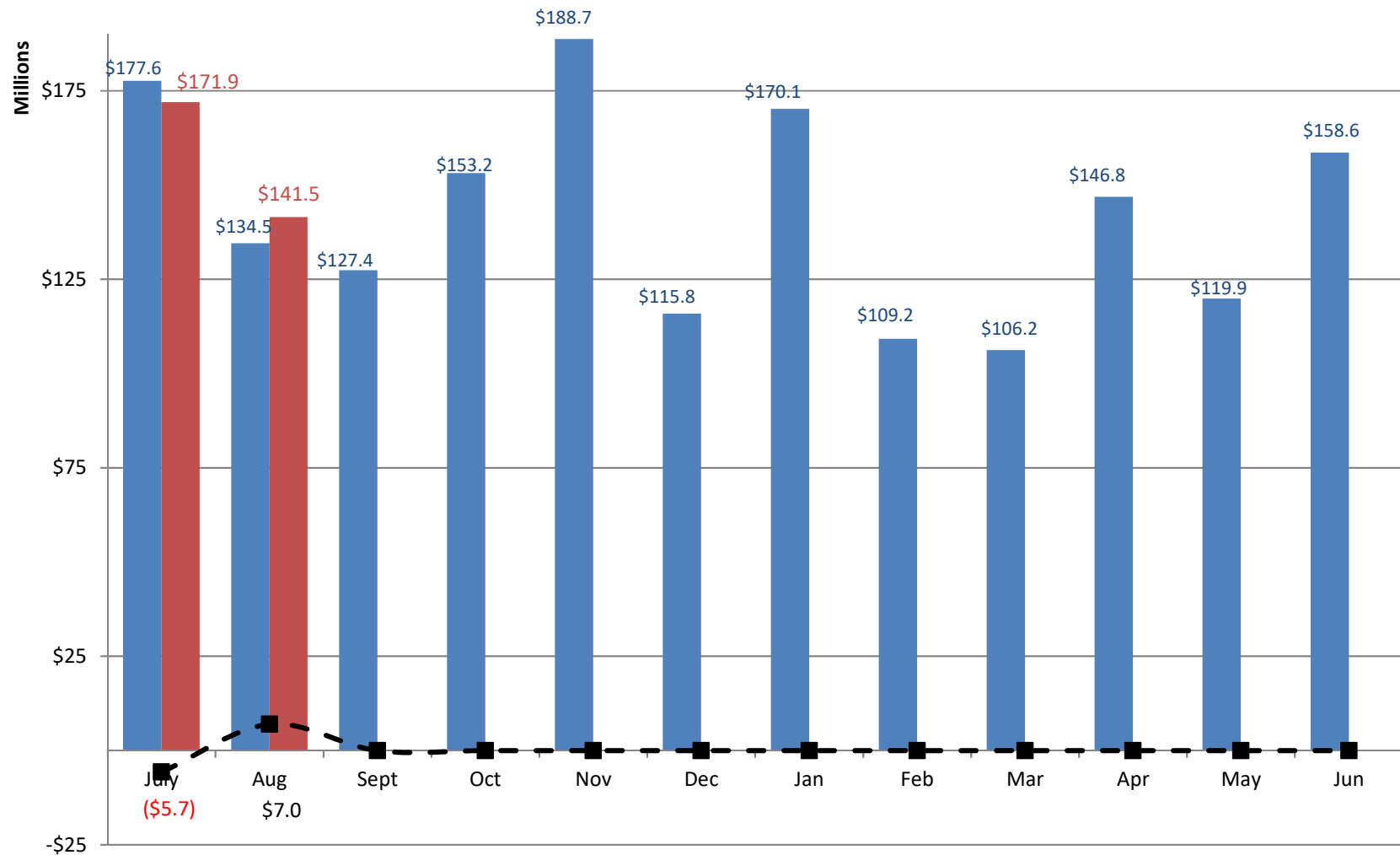
**Original Legislative Adopted FY2020 Estimate (Feb. 2019) vs. Actual Revenues
Year-To-Date Through AUGUST FY2020**

	Leg Adopted YTD FY2020	Actual YTD FY2020	DOLLAR CHANGE	YTD % Chg. Actual/Adopt Comparison
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	193,824,834	195,175,564	1,350,730	0.7%
Lottery	18,366,368	18,868,242	501,874	2.7%
Net Contractor's Excise Tax	23,431,606	21,861,704	(1,569,902)	-6.7%
Insurance Company Tax	20,122,584	19,609,726	(512,858)	-2.5%
Unclaimed Property Receipts	(1,825,921)	(4,858,604)	(3,032,683)	166.1%
Licenses, Permits, and Fees	1,646,049	1,315,775	(330,274)	-20.1%
Tobacco Taxes	11,010,121	10,752,366	(257,755)	-2.3%
Trust Funds	26,854,666	26,854,666	(0)	0.0%
Net Transfers In (excluding one-time)	8,734,319	8,998,613	264,294	3.0%
Alcohol Beverage Tax	18,217	22,230	4,013	22.0%
Bank Franchise Tax	42,031	109,105	67,074	159.6%
Charges for Goods and Services	2,380,396	2,597,080	216,684	9.1%
Telecommunications Tax	431,460	372,439	(59,021)	-13.7%
Severance Taxes	1,036,453	548,831	(487,622)	-47.0%
Investment Income and Interest	5,688,718	10,819,030	5,130,312	90.2%
Alcohol Beverage 2% Wholesale Tax	385,051	387,090	2,040	0.5%
SUBTOTAL (ONGOING RECEIPTS)	\$ 312,146,951	\$ 313,433,857	1,286,906	0.4%
ONE-TIME RECEIPTS				
Refinancing Gains	0	1,970,000	1,970,000	100.0%
Obligated Cash Carried Forward	0	19,354,553	19,354,553	100.0%
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 0	\$ 21,324,553	21,324,553	100.0%
GRAND TOTAL	\$ 312,146,951	\$ 334,758,410	22,611,459	7.2%

NOTES

Original Adopted FY2020 vs. Actual FY2020 Receipts

■ Adopted FY2020 Receipts
 ■ Actual FY2020 Receipts
 —■— Actual vs. Adopted



Through 2 months, total actual ongoing receipts were \$1.3 million higher than the original adopted FY2020 estimate.