

Actual Revenue FY2019 vs. Actual Revenue FY2020 SEPTEMBER FY2020 Comparison

	Actual September FY2019	Actual September FY2020	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	95,304,730	98,090,465	2,785,734	2.9%
Lottery	9,497,966	9,979,730	481,764	5.1%
Net Contractor's Excise Tax	11,893,362	12,733,172	839,810	7.1%
Insurance Company Tax	612,697	320,100	(292,597)	-47.8%
Unclaimed Property Receipts	(1,060,000)	(846,209)	213,791	-20.2%
Licenses, Permits, and Fees	684,776	933,301	248,525	36.3%
Tobacco Taxes	4,156,809	4,213,630	56,821	1.4%
Trust Funds	0	0	0	
Net Transfers In (excluding one-time)	944,991	695,571	(249,420)	-26.4%
Alcohol Beverage Tax	12,685	19,756	7,070	55.7%
Bank Franchise Tax	890,916	251,093	(639,823)	-71.8%
Charges for Goods and Services	932,383	1,680,113	747,730	80.2%
Telecommunications Tax	416,218	414,952	(1,266)	0.0%
Severance Taxes	0	0	0	
Investment Income and Interest	7,954	6,807	(1,147)	-14.4%
Alcohol Beverage 2% Wholesale Tax	147,188	176,472	29,284	19.9%
SUBTOTAL (ONGOING RECEIPTS)	\$ 124,442,676	\$ 128,668,952	4,226,275	3.4%

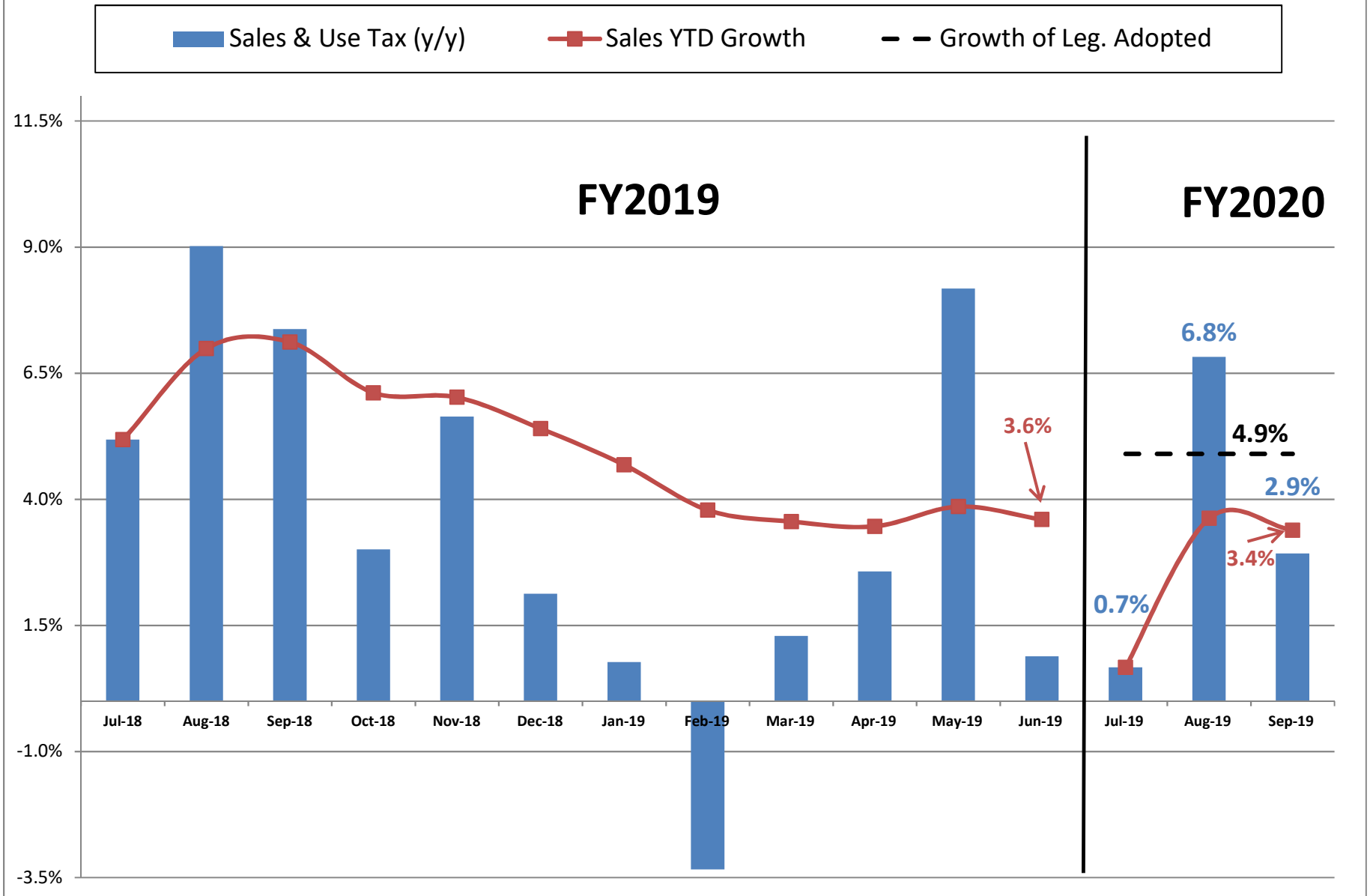
NOTES:

**Actual Revenue FY2019 vs. Actual Revenue FY2020
SEPTEMBER FY2020 Comparison**

	Actual September FY2019	Actual YTD FY2020	DOLLAR CHANGE	YTD GROWTH OVER FY2019	FY2020 GROWTH NEEDED FOR LEG. ADOPTED FY2019
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	\$ 283,657,484	\$ 293,266,029	9,608,545	3.4%	4.9%
Lottery	27,540,525	28,847,972	1,307,447	4.7%	1.8%
Net Contractor's Excise Tax	33,791,188	34,594,876	803,689	2.4%	7.4%
Insurance Company Tax	20,173,755	19,929,826	(243,929)	-1.2%	2.7%
Unclaimed Property Receipts	(2,545,000)	(5,704,814)	(3,159,814)	-124.2%	-1.7%
Licenses, Permits, and Fees	2,400,672	2,249,076	(151,596)	-6.3%	1.3%
Tobacco Taxes	15,214,610	14,965,996	(248,614)	-1.6%	0.2%
Trust Funds	25,845,079	26,854,666	1,009,587	3.9%	3.1%
Net Transfers In (excluding one-time)	10,140,969	9,694,184	(446,785)	-4.4%	-9.5%
Alcohol Beverage Tax	46,992	41,986	(5,006)	-10.7%	0.5%
Bank Franchise Tax	960,631	360,198	(600,434)	-62.5%	-16.1%
Charges for Goods and Services	3,593,647	4,277,193	683,546	19.0%	2.0%
Telecommunications Tax	897,425	787,391	(110,034)	-12.3%	7.7%
Severance Taxes	1,734,760	548,831	(1,185,929)	-68.4%	7.8%
Investment Income and Interest	5,816,596	10,825,837	5,009,241	86.1%	-3.4%
Alcohol Beverage 2% Wholesale Tax	565,447	563,562	(1,885)	-0.3%	2.4%
SUBTOTAL (ONGOING RECEIPTS)	\$ 429,834,780	\$ 442,102,809	12,268,029	2.9%	3.7%
ONE-TIME RECEIPTS					
Refinancing Gains	0	1,970,000	1,970,000	100.0%	
Obligated Cash Carried Forward	16,898,828	19,354,553	2,455,725	14.5%	
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 16,898,828	\$ 21,324,553	4,425,725	26.2%	
GRAND TOTAL	\$ 446,733,607	\$ 463,427,362	16,693,754	3.7%	

NOTES:

Recent Growth Rates in State Sales and Use Tax



Original Legislative Adopted FY2020 Estimate (Feb. 2019) vs. Actual Revenues SEPTEMBER FY2020 Comparison

	Leg Adopted September FY2020	Actual September FY2020	DOLLAR CHANGE	MTD % Chg. Actual/Adopt Comparison
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	97,651,544	98,090,465	438,921	0.4%
Lottery	9,590,624	9,979,730	389,106	4.1%
Net Contractor's Excise Tax	12,922,237	12,733,172	(189,065)	-1.5%
Insurance Company Tax	329,037	320,100	(8,937)	-2.7%
Unclaimed Property Receipts	(1,248,716)	(846,209)	402,506	-32.2%
Licenses, Permits, and Fees	682,533	933,301	250,768	36.7%
Tobacco Taxes	4,621,096	4,213,630	(407,466)	-8.8%
Trust Funds	0	0	0	
Net Transfers In (excluding one-time)	716,343	695,571	(20,771)	-2.9%
Alcohol Beverage Tax *	1,768	19,756	17,987	1017.2%
Bank Franchise Tax	468,625	251,093	(217,533)	-46.4%
Charges for Goods and Services	1,040,285	1,680,113	639,829	61.5%
Telecommunications Tax	434,516	414,952	(19,565)	-4.5%
Severance Taxes	0	0	0	
Investment Income and Interest	12,155	6,807	(5,348)	-44.0%
Alcohol Beverage 2% Wholesale Tax	160,816	176,472	15,656	9.7%
SUBTOTAL (ONGOING RECEIPTS)	\$ 127,382,863	\$ 128,668,952	1,286,089	1.0%

NOTES

* Increase in Alcohol Beverage Tax is primarily due to timing of receipts.

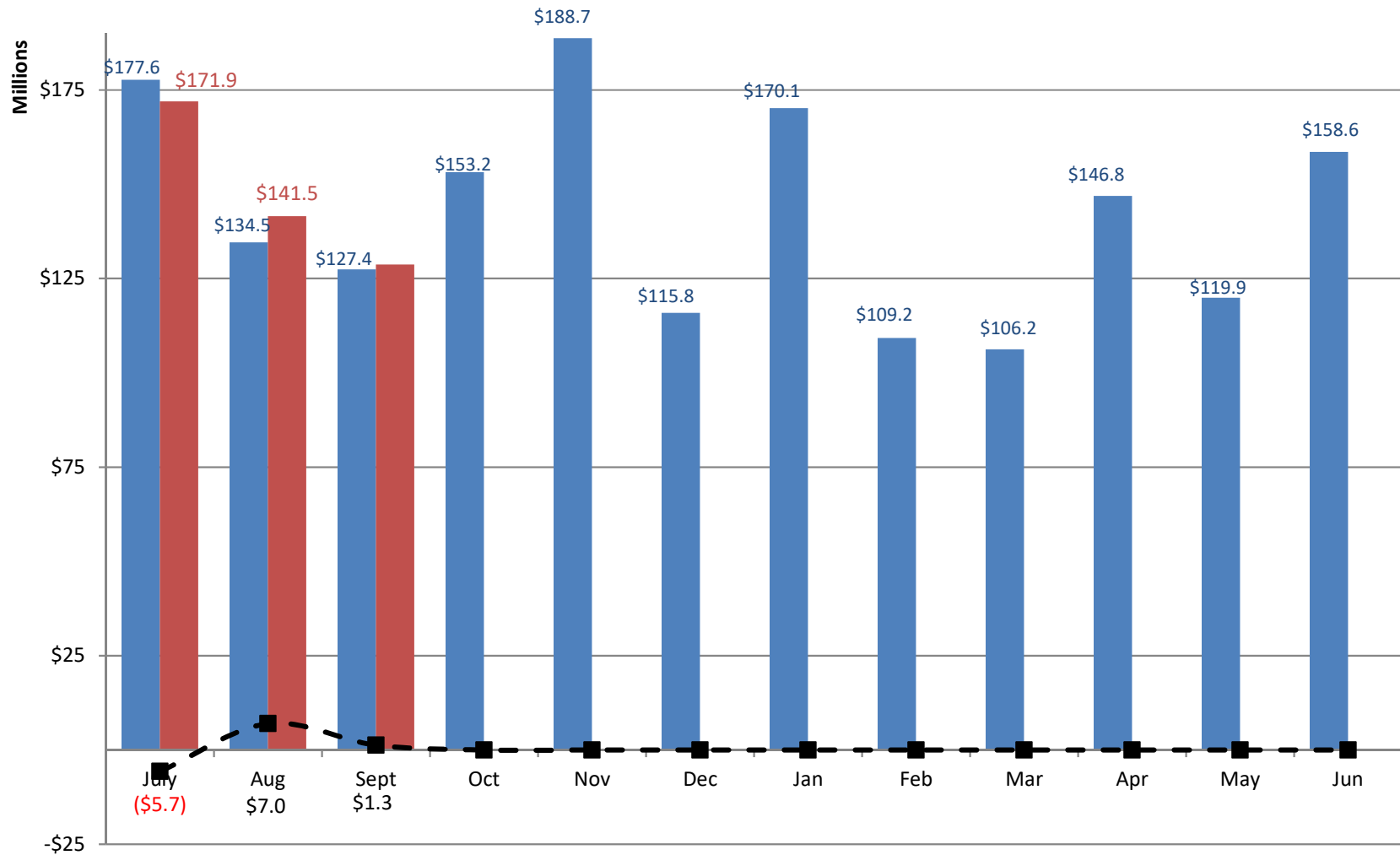
Original Legislative Adopted FY2020 Estimate (Feb. 2019) vs. Actual Revenues SEPTEMBER FY2020 Comparison

	Leg Adopted September FY2020	Actual YTD FY2020	DOLLAR CHANGE	YTD % Chg. Actual/Adopt Comparison
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	291,476,378	293,266,029	1,789,651	0.6%
Lottery	27,956,991	28,847,972	890,980	3.2%
Net Contractor's Excise Tax	36,353,842	34,594,876	(1,758,966)	-4.8%
Insurance Company Tax	20,451,621	19,929,826	(521,795)	-2.6%
Unclaimed Property Receipts	(3,074,637)	(5,704,814)	(2,630,177)	-85.5%
Licenses, Permits, and Fees	2,328,581	2,249,076	(79,506)	-3.4%
Tobacco Taxes	15,631,217	14,965,996	(665,221)	-4.3%
Trust Funds	26,854,666	26,854,666	(0)	0.0%
Net Transfers In (excluding one-time)	9,450,661	9,694,184	243,522	2.6%
Alcohol Beverage Tax	19,986	41,986	22,000	110.1%
Bank Franchise Tax	510,656	360,198	(150,458)	-29.5%
Charges for Goods and Services	3,420,681	4,277,193	856,512	25.0%
Telecommunications Tax	865,977	787,391	(78,586)	-9.1%
Severance Taxes	1,036,453	548,831	(487,622)	-47.0%
Investment Income and Interest	5,700,873	10,825,837	5,124,964	89.9%
Alcohol Beverage 2% Wholesale Tax	545,866	563,562	17,695	3.2%
SUBTOTAL (ONGOING RECEIPTS)	\$ 439,529,814	\$ 442,102,809	2,572,994	0.6%
ONE-TIME RECEIPTS				
Refinancing Gains	0	1,970,000	1,970,000	100.0%
Obligated Cash Carried Forward	0	19,354,553	19,354,553	100.0%
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 0	\$ 21,324,553	21,324,553	100.0%
GRAND TOTAL	\$ 439,529,814	\$ 463,427,362	23,897,547	5.4%

NOTES

Original Adopted FY2020 vs. Actual FY2020 Receipts

■ Adopted FY2020 Receipts
 ■ Actual FY2020 Receipts
 —■— Actual vs. Adopted



Through 3 months, total actual ongoing receipts were \$2.6 million higher than the original adopted FY2020 estimate.