

Actual Revenue FY2019 vs. Actual Revenue FY2020 NOVEMBER FY2020 Comparison

	Actual November FY2019	Actual November FY2020	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	86,913,099	91,508,841	4,595,742	5.3%
Lottery	10,595,982	10,070,857	(525,125)	-5.0%
Net Contractor's Excise Tax	11,227,048	12,945,393	1,718,345	15.3%
Insurance Company Tax *	4,118,623	11,763,446	7,644,823	185.6%
Unclaimed Property Receipts	60,950,000	62,988,167	2,038,167	3.3%
Licenses, Permits, and Fees	892,228	852,793	(39,435)	-4.4%
Tobacco Taxes	4,731,900	3,525,818	(1,206,082)	-25.5%
Trust Funds	0	0	0	
Net Transfers In (excluding one-time)	759,042	940,682	181,640	23.9%
Alcohol Beverage Tax	14,154	12,227	(1,927)	-13.6%
Bank Franchise Tax	388,751	590,747	201,996	52.0%
Charges for Goods and Services	1,042,437	1,410,436	367,999	35.3%
Telecommunications Tax	471,648	432,769	(38,879)	-8.2%
Severance Taxes	171,144	164,600	(6,544)	-3.8%
Investment Income and Interest	52,750	53,045	295	0.6%
Alcohol Beverage 2% Wholesale Tax	144,887	198,114	53,227	36.7%
SUBTOTAL (ONGOING RECEIPTS)	\$ 182,473,693	\$ 197,457,933	14,984,240	8.2%

NOTES:

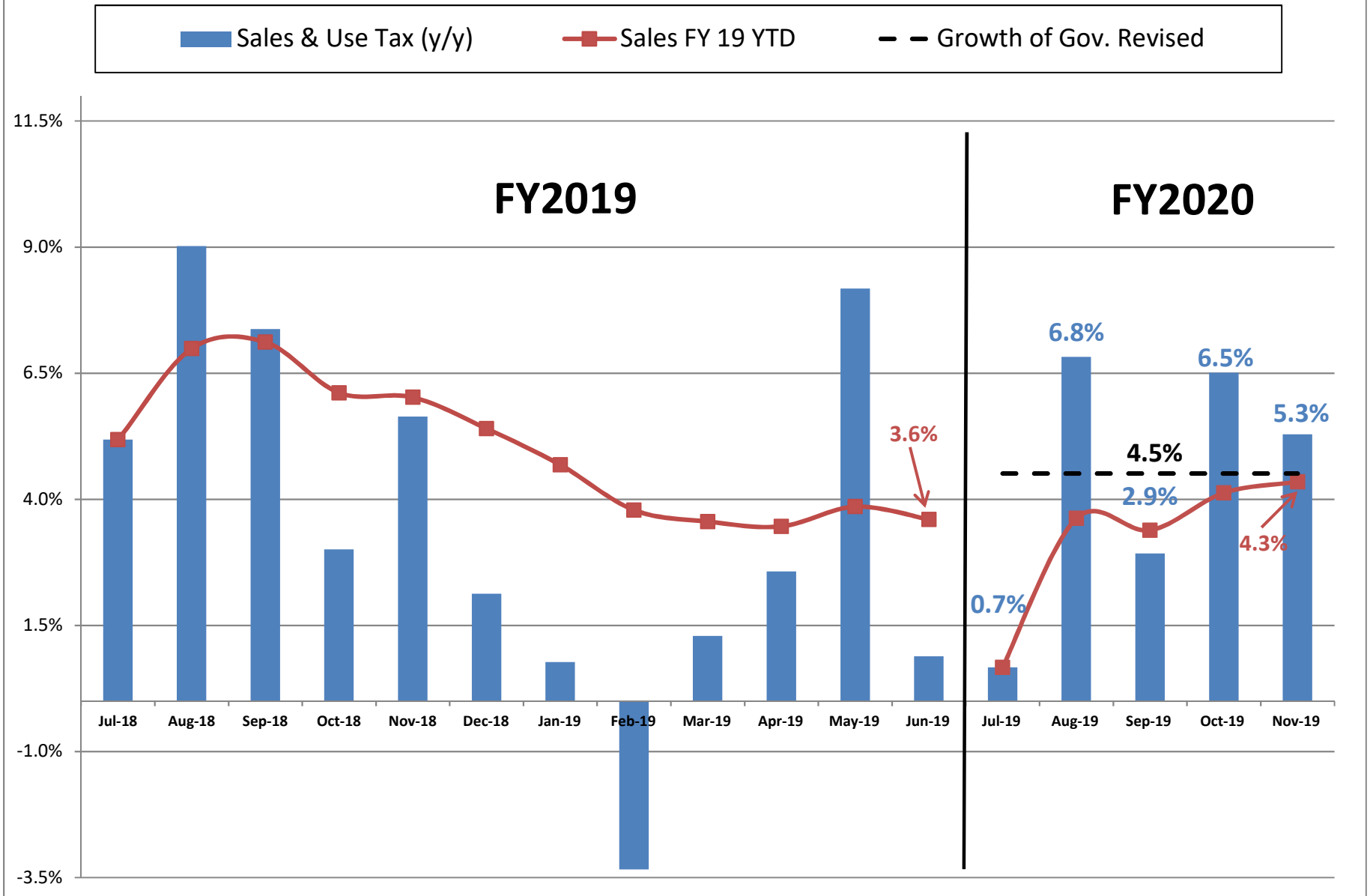
* Increase in Insurance Company Tax is primarily due to timing of receipts.

**Actual Revenue FY2019 vs. Actual Revenue FY2020
Year-To-Date Through NOVEMBER FY2020 Comparison**

	Actual YTD FY2019	Actual YTD FY2020	DOLLAR CHANGE	YTD GROWTH OVER FY2019	FY2020 GROWTH NEEDED FOR GOV. REVISED FY2020
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	\$ 458,781,158	\$ 478,725,238	19,944,079	4.3%	4.5%
Lottery	47,452,368	48,660,380	1,208,012	2.5%	2.9%
Net Contractor's Excise Tax	56,464,813	61,416,788	4,951,975	8.8%	4.1%
Insurance Company Tax	40,324,802	40,112,389	(212,413)	-0.5%	0.9%
Unclaimed Property Receipts	57,205,000	55,574,119	(1,630,881)	-2.9%	-2.9%
Licenses, Permits, and Fees	13,873,119	13,318,952	(554,167)	-4.0%	0.3%
Tobacco Taxes	24,670,312	23,748,542	(921,771)	-3.7%	-1.9%
Trust Funds	25,845,079	26,854,666	1,009,587	3.9%	3.5%
Net Transfers In (excluding one-time)	12,252,025	11,830,075	(421,950)	-3.4%	-11.8%
Alcohol Beverage Tax	2,196,268	2,175,037	(21,231)	-1.0%	2.0%
Bank Franchise Tax	1,481,865	1,166,119	(315,746)	-21.3%	-16.7%
Charges for Goods and Services	6,155,063	6,908,990	753,927	12.2%	1.3%
Telecommunications Tax	1,788,286	1,581,078	(207,209)	-11.6%	-7.4%
Severance Taxes	2,755,531	2,590,069	(165,462)	-6.0%	13.2%
Investment Income and Interest	5,873,798	10,876,249	5,002,450	85.2%	77.5%
Alcohol Beverage 2% Wholesale Tax	899,358	962,888	63,530	7.1%	1.9%
SUBTOTAL (ONGOING RECEIPTS)	\$ 758,018,847	\$ 786,501,577	28,482,730	3.8%	3.3%
ONE-TIME RECEIPTS					
Refinancing Gains	0	1,970,000	1,970,000	100.0%	
Obligated Cash Carried Forward	16,898,828	19,354,553	2,455,725	14.5%	
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 16,898,828	\$ 21,324,553	4,425,725	26.2%	
GRAND TOTAL	\$ 774,917,675	\$ 807,826,130	32,908,455	4.2%	

NOTES:

Recent Growth Rates in State Sales and Use Tax



Original Legislative Adopted FY2020 Estimate (Feb. 2019) vs. Actual Revenues Year-To-Date Through NOVEMBER FY2020 Comparison

	Leg Adopted November FY2020	Actual November FY2020	DOLLAR CHANGE	MTD % Chg. Actual/Adopt Comparison
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	90,418,135	91,508,841	1,090,706	1.2%
Lottery	11,311,396	10,070,857	(1,240,539)	-11.0%
Net Contractor's Excise Tax	12,101,894	12,945,393	843,498	7.0%
Insurance Company Tax *	3,910,031	11,763,446	7,853,415	200.9%
Unclaimed Property Receipts	62,333,996	62,988,167	654,171	1.0%
Licenses, Permits, and Fees	934,939	852,793	(82,146)	-8.8%
Tobacco Taxes	4,501,368	3,525,818	(975,550)	-21.7%
Trust Funds	0	0	0	
Net Transfers In (excluding one-time)	901,877	940,682	38,805	4.3%
Alcohol Beverage Tax	8,099	12,227	4,129	51.0%
Bank Franchise Tax*	241,411	590,747	349,335	144.7%
Charges for Goods and Services	1,253,935	1,410,436	156,500	12.5%
Telecommunications Tax	486,666	432,769	(53,898)	-11.1%
Severance Taxes	106,958	164,600	57,641	53.9%
Investment Income and Interest	39,616	53,045	13,429	33.9%
Alcohol Beverage 2% Wholesale Tax	145,505	198,114	52,609	36.2%
SUBTOTAL (ONGOING RECEIPTS)	\$ 188,695,827	\$ 197,457,933	8,762,106	4.6%

NOTES

* Increase in Insurance Company Tax is partially due to timing of receipts.

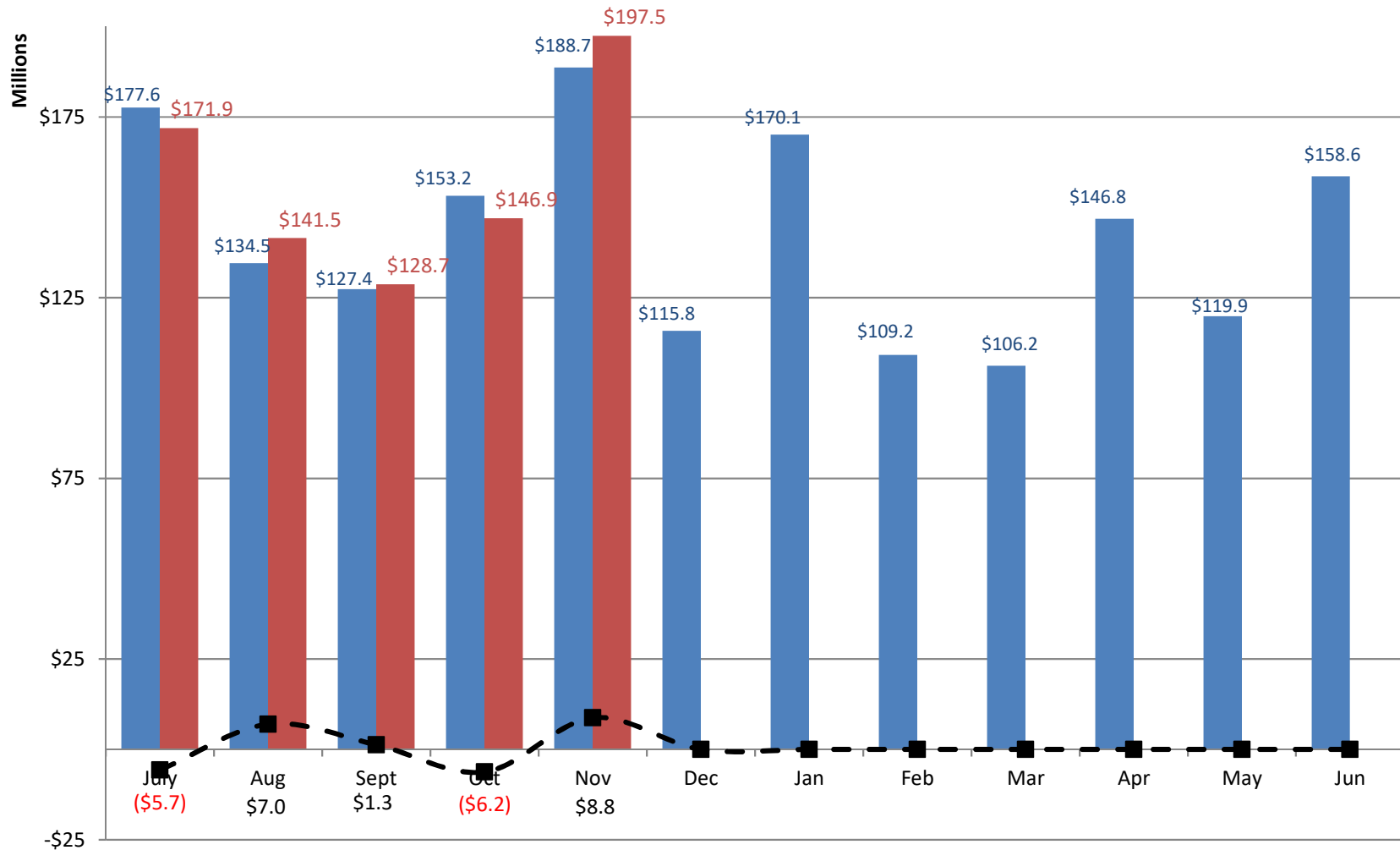
Original Legislative Adopted FY2020 Estimate (Feb. 2019) vs. Actual Revenues Year-To-Date Through NOVEMBER FY2020 Comparison

	Leg Adopted YTD FY2020	Actual YTD FY2020	DOLLAR CHANGE	YTD % Chg. Actual/Adopt Comparison
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	474,324,300	478,725,238	4,400,937	0.9%
Lottery	48,708,969	48,660,380	(48,589)	-0.1%
Net Contractor's Excise Tax	61,064,357	61,416,788	352,431	0.6%
Insurance Company Tax *	41,078,410	40,112,389	(966,021)	-2.4%
Unclaimed Property Receipts	58,603,991	55,574,119	(3,029,872)	-5.2%
Licenses, Permits, and Fees	13,984,192	13,318,952	(665,240)	-4.8%
Tobacco Taxes	24,554,642	23,748,542	(806,100)	-3.3%
Trust Funds	26,854,666	26,854,666	(0)	0.0%
Net Transfers In (excluding one-time)	11,823,163	11,830,075	6,913	0.1%
Alcohol Beverage Tax	2,185,792	2,175,037	(10,755)	-0.5%
Bank Franchise Tax	941,666	1,166,119	224,453	23.8%
Charges for Goods and Services	6,312,758	6,908,990	596,232	9.4%
Telecommunications Tax	1,815,849	1,581,078	(234,771)	-12.9%
Severance Taxes	2,527,877	2,590,069	62,192	2.5%
Investment Income and Interest	5,748,388	10,876,249	5,127,861	89.2%
Alcohol Beverage 2% Wholesale Tax	873,352	962,888	89,536	10.3%
SUBTOTAL (ONGOING RECEIPTS)	\$ 781,402,372	\$ 786,501,577	5,099,206	0.7%
ONE-TIME RECEIPTS				
Refinancing Gains	0	1,970,000	1,970,000	100.0%
Obligated Cash Carried Forward	0	19,354,553	19,354,553	100.0%
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 0	\$ 21,324,553	21,324,553	100.0%
GRAND TOTAL	\$ 781,402,372	\$ 807,826,130	26,423,759	3.4%

NOTES

Original Adopted FY2020 vs. Actual FY2020 Receipts

■ Adopted FY2020 Receipts
 ■ Actual FY2020 Receipts
 -■- Actual vs. Adopted



Through 5 months, total actual ongoing receipts were \$5.1 million greater than the original adopted FY2020 estimate.

Governor Revised FY2020 Estimate (November 2019) vs. Actual Revenues November FY2019 Comparison

	Gov. Revised November FY2020	Actual November FY2020	DOLLAR CHANGE	MTD % Chg. Actual/Revised Comparison
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	89,476,738	91,508,841	2,032,104	2.3%
Lottery	9,929,738	10,070,857	141,118	1.4%
Net Contractor's Excise Tax	11,570,902	12,945,393	1,374,491	11.9%
Insurance Company Tax	11,669,719	11,763,446	93,727	0.8%
Unclaimed Property Receipts	66,884,329	62,988,167	(3,896,162)	-5.8%
Licenses, Permits, and Fees	928,971	852,793	(76,178)	-8.2%
Tobacco Taxes	4,349,000	3,525,818	(823,182)	-18.9%
Trust Funds	0	0	0	0.0%
Net Transfers In (excluding one-time)	831,604	940,682	109,078	13.1%
Alcohol Beverage Tax	8,288	12,227	3,939	47.5%
Bank Franchise Tax	208,593	590,747	382,153	183.2%
Charges for Goods and Services	1,191,651	1,410,436	218,785	18.4%
Telecommunications Tax	417,654	432,769	15,114	3.6%
Severance Taxes	729,438	164,600	(564,838)	-77.4%
Investment Income and Interest	30,418	53,045	22,627	74.4%
Alcohol Beverage 2% Wholesale Tax	140,778	198,114	57,336	40.7%
SUBTOTAL (ONGOING RECEIPTS)	\$ 198,367,820	\$ 197,457,933	(909,887)	-0.5%

NOTES:

**Governor Revised FY2020 Estimate (November 2019) vs. Actual Revenues
Year-To-Date Through NOVEMBER FY2019**

	Gov. Revised YTD FY2020	Actual YTD FY2020	DOLLAR CHANGE	YTD % Chg. Actual/Revised Comparison	YTD ACTUAL % CHG OVER FY19	FY2020 GROWTH NEEDED FOR GOV REVISED FY2020
ONGOING RECEIPTS						
Net Sales and Use Tax*	476,693,134	478,725,238	2,032,104	0.4%	4.3%	4.5%
Lottery	48,519,262	48,660,380	141,118	0.3%	2.5%	2.9%
Net Contractor's Excise Tax	60,042,297	61,416,788	1,374,491	2.3%	8.8%	4.1%
Insurance Company Tax	40,018,662	40,112,389	93,727	0.2%	-0.5%	0.9%
Unclaimed Property Receipts	59,470,281	55,574,119	(3,896,162)	-6.6%	-2.9%	-2.9%
Licenses, Permits, and Fees	13,395,130	13,318,952	(76,178)	-0.6%	-4.0%	0.3%
Tobacco Taxes	24,571,724	23,748,542	(823,182)	-3.4%	-3.7%	-1.9%
Trust Funds	26,854,666	26,854,666	0	0.0%	3.9%	3.5%
Net Transfers In (excluding one-time)	11,720,997	11,830,075	109,078	0.9%	-3.4%	-11.8%
Alcohol Beverage Tax	2,171,098	2,175,037	3,939	0.2%	-1.0%	2.0%
Bank Franchise Tax	783,966	1,166,119	382,153	48.7%	-21.3%	-16.7%
Charges for Goods and Services	6,690,205	6,908,990	218,785	3.3%	12.2%	1.3%
Telecommunications Tax	1,565,963	1,581,078	15,114	1.0%	-11.6%	-7.4%
Severance Taxes	3,154,907	2,590,069	(564,838)	-17.9%	-6.0%	13.2%
Investment Income and Interest	10,853,621	10,876,249	22,627	0.2%	85.2%	77.5%
Alcohol Beverage 2% Wholesale Tax	905,552	962,888	57,336	6.3%	7.1%	1.9%
SUBTOTAL (ONGOING RECEIPTS)	\$ 787,411,465	\$ 786,501,577	(909,887)	-0.1%	3.8%	3.3%
ONE-TIME RECEIPTS						
Obligated Cash Carried Forward	19,354,553	19,354,553	0	0.0%		
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 19,354,553	\$ 19,354,553	0	0.0%		
GRAND TOTAL	\$ 806,766,018	\$ 805,856,130	(909,887)	-0.11%		

NOTES:

* Year-to-date fiscal year ending receipts include cost of administration for the sales and use tax and year-end cash adjustments.