

Actual Revenue FY2019 vs. Actual Revenues FY2020 DECEMBER FY2020 Comparison

	Actual December FY2019	Actual December FY2020	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	83,508,033	87,058,190	3,550,157	4.3%
Lottery	9,466,748	9,597,391	130,643	1.4%
Net Contractor's Excise Tax	9,829,642	11,219,817	1,390,175	14.1%
Insurance Company Tax	1,466,971	1,793,465	326,494	22.3%
Unclaimed Property Receipts	(1,810,000)	0	1,810,000	
Licenses, Permits, and Fees *	9,745,806	1,799,190	(7,946,617)	-81.5%
Tobacco Taxes	4,151,872	4,320,673	168,801	4.1%
Trust Funds	0	0	0	
Net Transfers In (excluding one-time)	722,651	617,496	(105,155)	-14.6%
Alcohol Beverage Tax	10,579	8,537	(2,042)	-19.3%
Bank Franchise Tax	861,572	194,518	(667,054)	-77.4%
Charges for Goods and Services	1,123,317	1,208,897	85,580	7.6%
Telecommunications Tax	418,805	362,690	(56,115)	-13.4%
Severance Taxes	0	0	0	
Investment Income and Interest	7,460	5,925	(1,535)	-20.6%
Alcohol Beverage 2% Wholesale Tax	225,795	242,283	16,488	7.3%
SUBTOTAL (ONGOING RECEIPTS)	\$ 119,729,250	\$ 118,429,072	(1,300,178)	-1.1%

NOTES:

* Decrease in Licenses, Permits and Fees is primarily due to timing of receipts.

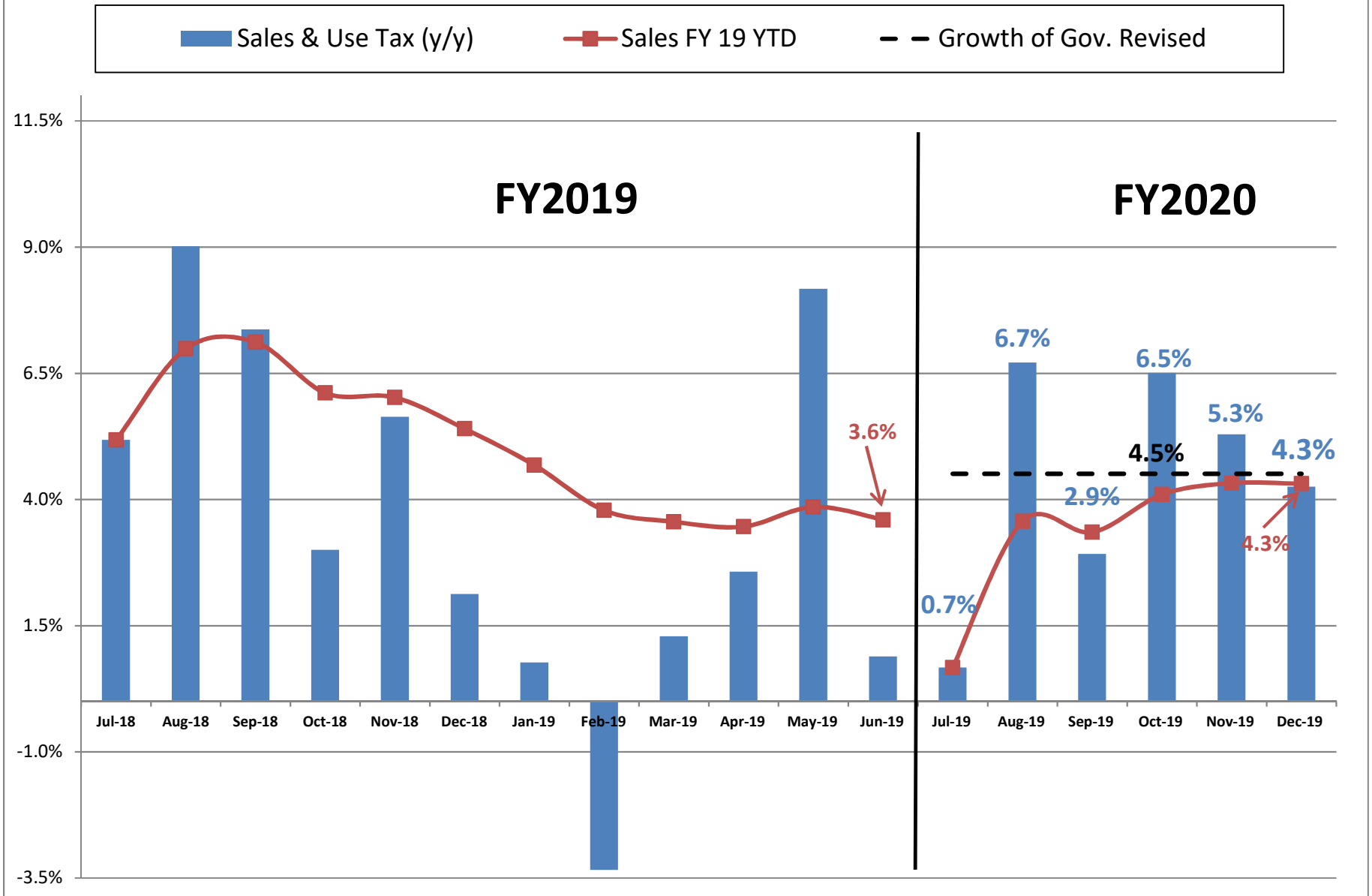
**Actual Revenue FY2019 vs. Actual Revenue FY2020
Year-To-Date Through DECEMBER FY2020 Comparison**

	Actual YTD FY2019	Actual YTD FY2020	DOLLAR CHANGE	YTD GROWTH OVER FY2019	FY2020 GROWTH NEEDED FOR GOV. REVISED FY2020
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	\$ 542,289,191	\$ 565,683,428	23,394,236	4.3%	4.5%
Lottery	\$ 56,919,116	58,096,957	1,177,841	2.1%	2.9%
Net Contractor's Excise Tax	\$ 66,294,455	72,636,604	6,342,150	9.6%	4.1%
Insurance Company Tax	\$ 41,791,773	41,905,854	114,081	0.3%	0.9%
Unclaimed Property Receipts	\$ 55,395,000	55,574,119	179,119	0.3%	-2.9%
Licenses, Permits, and Fees&	\$ 23,618,925	15,118,141	(8,500,784)	-36.0%	0.3%
Tobacco Taxes	\$ 28,822,185	28,069,215	(752,970)	-2.6%	-1.9%
Trust Funds	\$ 25,845,079	26,854,666	1,009,587	3.9%	3.5%
Net Transfers In (excluding one-time)	\$ 12,974,676	12,447,571	(527,105)	-4.1%	-11.8%
Alcohol Beverage Tax	\$ 2,206,847	2,183,574	(23,273)	-1.1%	2.0%
Bank Franchise Tax	\$ 2,343,437	1,358,134	(985,303)	-42.0%	-16.7%
Charges for Goods and Services	\$ 7,278,380	8,117,886	839,507	11.5%	1.3%
Telecommunications Tax	\$ 2,207,091	1,943,768	(263,323)	-11.9%	-7.4%
Severance Taxes	\$ 2,755,531	2,590,069	(165,462)	-6.0%	13.2%
Investment Income and Interest	\$ 5,881,258	10,882,174	5,000,916	85.0%	77.5%
Alcohol Beverage 2% Wholesale Tax	\$ 1,125,153	1,205,171	80,018	7.1%	1.9%
SUBTOTAL (ONGOING RECEIPTS)	\$ 877,748,097	\$ 904,667,332	26,919,235	3.1%	3.3%
ONE-TIME RECEIPTS					
Refinancing Gains	0	7,082,539	7,082,539	100.0%	
Obligated Cash Carried Forward	16,898,828	19,354,553	2,455,725	14.5%	
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 16,898,828	\$ 26,437,092	9,538,264	56.4%	
GRAND TOTAL	\$ 894,646,925	\$ 931,104,424	36,457,499	4.1%	

NOTES:

* Decrease in Licenses, Permits and Fees is primarily due to timing of receipts.

Recent Growth Rates in State Sales and Use Tax



**Original Legislative Adopted FY2020 Estimate (Feb. 2019) vs. Actual
Revenues DECEMBER FY2020**

	Leg Adopted December FY2020	Actual December FY2020	DOLLAR CHANGE	MTD % Chg. Actual/Adopt Comparison
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	86,245,865	87,058,190	812,325	0.9%
Lottery	9,484,775	9,597,391	112,616	1.2%
Net Contractor's Excise Tax	10,543,288	11,219,817	676,528	6.4%
Insurance Company Tax	1,838,507	1,793,465	(45,043)	-2.4%
Unclaimed Property Receipts	(1,771,378)	0	1,771,378	N/A
Licenses, Permits, and Fees	1,213,550	1,799,190	585,640	48.3%
Tobacco Taxes	4,366,502	4,320,673	(45,829)	-1.0%
Trust Funds	0	0	0	N/A
Net Transfers In (excluding one-time)	901,877	617,496	(284,380)	-31.5%
Alcohol Beverage Tax	4,671	8,537	3,866	82.8%
Bank Franchise Tax*	909,721	194,518	(715,203)	-78.6%
Charges for Goods and Services	1,281,954	1,208,897	(73,057)	-5.7%
Telecommunications Tax	458,783	362,690	(96,093)	-20.9%
Severance Taxes	715	0	(715)	-100.0%
Investment Income and Interest	22,982	5,925	(17,057)	-74.2%
Alcohol Beverage 2% Wholesale Tax	244,258	242,283	(1,975)	-0.8%
SUBTOTAL (ONGOING RECEIPTS)	\$ 115,746,070	\$ 118,429,072	2,683,002	2.3%

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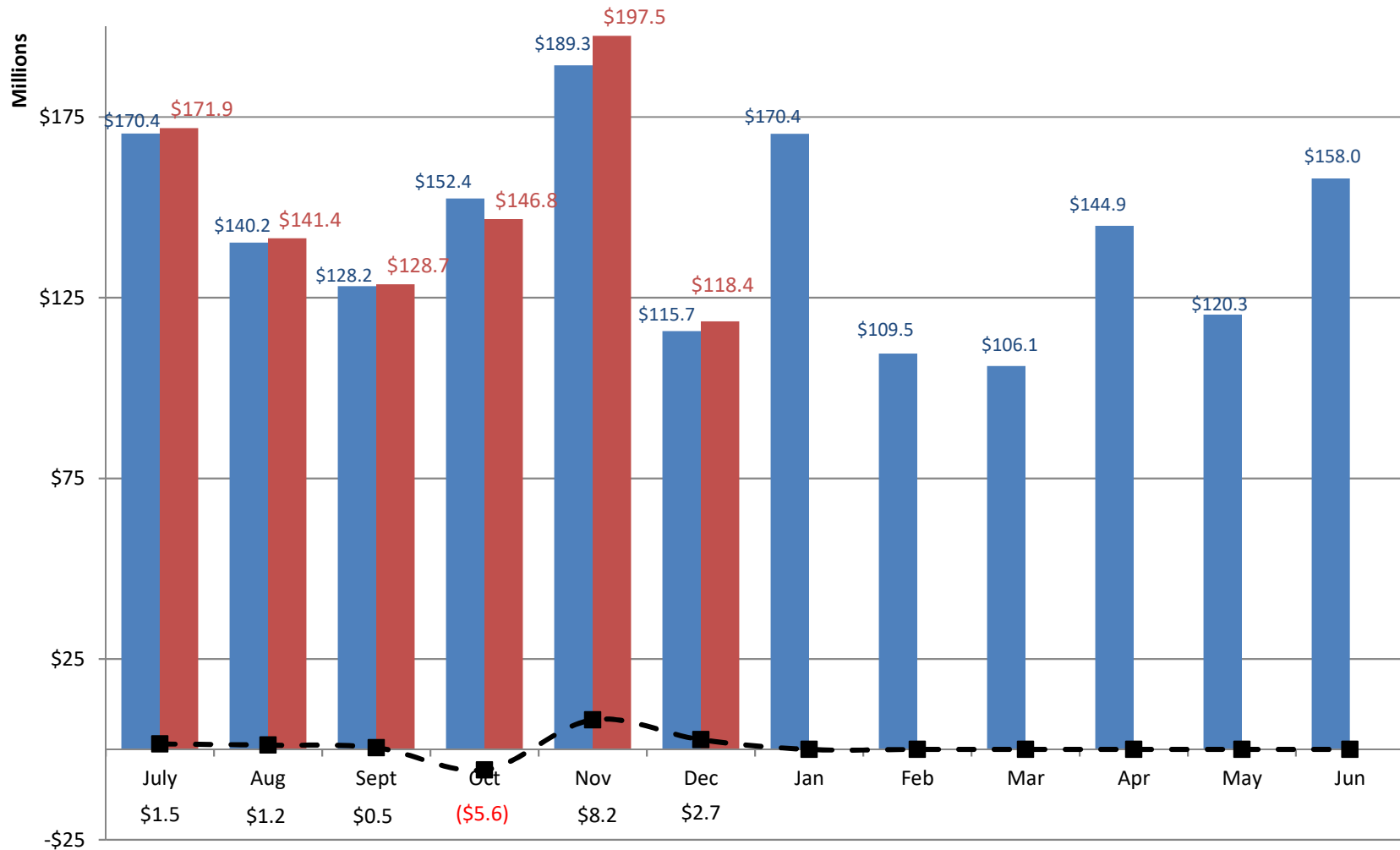
**Original Legislative Adopted FY2020 Estimate (Feb. 2019) vs. Actual
Revenues Year-To-Date Through DECEMBER FY2020**

	Leg Adopted YTD FY2020	Actual YTD FY2020	DOLLAR CHANGE	YTD % Chg. Actual/Adopt Comparison
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	560,570,165	565,683,428	5,113,262	0.9%
Lottery	58,193,745	58,096,957	(96,787)	-0.2%
Net Contractor's Excise Tax	71,607,645	72,636,604	1,028,959	1.4%
Insurance Company Tax	42,916,918	41,905,854	(1,011,064)	-2.4%
Unclaimed Property Receipts	56,832,612	55,574,119	(1,258,493)	-2.2%
Licenses, Permits, and Fees	15,197,742	15,118,141	(79,601)	-0.5%
Tobacco Taxes	28,921,144	28,069,215	(851,929)	-2.9%
Trust Funds	26,854,666	26,854,666	(0)	0.0%
Net Transfers In (excluding one-time)	11,823,163	12,447,571	624,409	5.3%
Alcohol Beverage Tax	2,190,463	2,183,574	(6,888)	-0.3%
Bank Franchise Tax	1,851,387	1,358,134	(493,253)	-26.6%
Charges for Goods and Services	7,594,712	8,117,886	523,175	6.9%
Telecommunications Tax	2,274,632	1,943,768	(330,864)	-14.5%
Severance Taxes	2,528,593	2,590,069	61,476	2.4%
Investment Income and Interest	5,771,370	10,882,174	5,110,804	88.6%
Alcohol Beverage 2% Wholesale Tax	1,117,610	1,205,171	87,561	7.8%
SUBTOTAL (ONGOING RECEIPTS)	\$ 896,246,565	\$ 904,667,332	8,420,767	0.9%
ONE-TIME RECEIPTS				
Refinancing Gains	0	7,082,539	7,082,539	100.0%
Obligated Cash Carried Forward	0	19,354,553	19,354,553	100.0%
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 0	\$ 26,437,092	26,437,092	100.0%
 GRAND TOTAL	 \$ 896,246,565	 \$ 931,104,424	 34,857,859	 3.9%

NOTES

Original Adopted FY2020 vs. Actual FY2020 Receipts

■ Adopted FY2020 Receipts
 ■ Actual FY2020 Receipts
 —■— Actual vs. Adopted



Through 6 months, total actual ongoing receipts were \$8.4 million greater than the original adopted FY2020 estimate.

**Governor Revised FY2020 Estimate (NOVEMBER 2019) vs. Actual
Revenues DECEMBER FY2020**

	Gov. Revised December FY2020	Actual December FY2020	DOLLAR CHANGE	MTD % Chg. Actual/Revised Comparison
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	85,333,703	87,058,190	1,724,487	2.0%
Lottery	9,545,664	9,597,391	51,728	0.5%
Net Contractor's Excise Tax	10,080,682	11,219,817	1,139,134	11.3%
Insurance Company Tax	1,816,433	1,793,465	(22,969)	-1.3%
Unclaimed Property Receipts	(1,874,776)	0	1,874,776	N/A
Licenses, Permits, and Fees	1,314,939	1,799,190	484,251	36.8%
Tobacco Taxes	4,218,699	4,320,673	101,974	2.4%
Trust Funds	0	0	0	0.0%
Net Transfers In (excluding one-time)	773,210	617,496	(155,714)	-20.1%
Alcohol Beverage Tax	4,781	8,537	3,757	78.6%
Bank Franchise Tax	1,196,714	194,518	(1,002,196)	-83.7%
Charges for Goods and Services	1,218,277	1,208,897	(9,381)	-0.8%
Telecommunications Tax	393,725	362,690	(31,035)	-7.9%
Severance Taxes	575	0	(575)	N/A
Investment Income and Interest	17,646	5,925	(11,720)	-66.4%
Alcohol Beverage 2% Wholesale Tax	236,322	242,283	5,961	2.5%
SUBTOTAL (ONGOING RECEIPTS)	\$ 114,276,595	\$ 118,429,072	4,152,477	3.6%

NOTES:

**Governor Revised FY2020 Estimate (NOVEMBER 2019) vs. Actual Revenues
Year-To-Date Through DECEMBER FY2020**

	Gov. Revised YTD FY2020	Actual YTD FY2020	DOLLAR CHANGE	YTD % Chg. Actual/Revised Comparison	YTD ACTUAL % CHG OVER FY19	YTD Growth Needed for GOV REVISED FY2020	Annual Growth Needed For GOV REVISED FY2020
ONGOING RECEIPTS							
Net Sales and Use Tax (excl. cost of admin)	561,914,277	565,683,428	3,769,151	0.7%	4.3%	3.6%	4.5%
Lottery	57,924,175	58,096,957	172,782	0.3%	2.1%	1.8%	2.9%
Net Contractor's Excise Tax	70,122,979	72,636,604	2,513,625	3.6%	9.6%	5.8%	4.1%
Insurance Company Tax	41,835,096	41,905,854	70,758	0.2%	0.3%	0.1%	0.9%
Unclaimed Property Receipts	57,595,505	55,574,119	(2,021,386)	-3.5%	0.3%	4.0%	-2.9%
Licenses, Permits, and Fees	14,710,069	15,118,141	408,073	2.8%	-36.0%	-37.7%	0.3%
Tobacco Taxes	28,790,423	28,069,215	(721,208)	-2.5%	-2.6%	-0.1%	-1.9%
Trust Funds	26,854,666	26,854,666	0	0.0%	3.9%	3.9%	3.5%
Net Transfers In (excluding one-time)	12,494,207	12,447,571	(46,635)	-0.4%	-4.1%	-3.7%	-11.8%
Alcohol Beverage Tax	2,175,879	2,183,574	7,696	0.4%	-1.1%	-1.4%	2.0%
Bank Franchise Tax	1,978,177	1,358,134	(620,043)	-31.3%	-42.0%	-15.6%	-16.7%
Charges for Goods and Services	7,908,482	8,117,886	209,404	2.6%	11.5%	8.7%	1.3%
Telecommunications Tax	1,959,689	1,943,768	(15,921)	-0.8%	-11.9%	-11.2%	-7.4%
Severance Taxes	3,155,482	2,590,069	(565,413)	-17.9%	-6.0%	14.5%	13.2%
Investment Income and Interest	10,871,267	10,882,174	10,907	0.1%	85.0%	84.8%	77.5%
Alcohol Beverage 2% Wholesale Tax	1,141,873	1,205,171	63,297	5.5%	7.1%	1.5%	1.9%
SUBTOTAL (ONGOING RECEIPTS)	\$ 901,432,246	\$ 904,667,332	3,235,087	0.4%	3.1%	2.7%	3.3%
ONE-TIME RECEIPTS							
Bond Refinancing/Transfer from SDBA	7,082,539	7,082,539	0	0.0%			
Obligated Cash Carried Forward	19,354,553	19,354,553	0	0.0%			
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 19,354,553	\$ 26,437,092	7,082,539	36.6%			
GRAND TOTAL	\$ 920,786,799	\$ 931,104,424	10,317,626	1.12%			

NOTES: